



MOBI Industry Company invites its shareholders to attend the Ordinary General Assembly Meeting

(First Meeting) through modern technology

The Board of Directors of MOBI Industry Company is pleased to invite the company's shareholders to discuss and vote Agenda of the Ordinary General Assembly meeting (the first meeting), to be held, God willing, at the company's headquarters in Riyadh, through modern technology, on Thursday corresponding to 10/01/1448 H, 25/06/2026 G, at 8:00 PM, by using the Tadawulaty system, through the below link: (www.tadawulaty.com.sa) to discuss and vote the attached agenda.

Each shareholder registered in the company's shareholder register at the Depository Center at the end of the trading session preceding the meeting of the General Assembly has the right to attend the meeting of the Assembly according to the Laws and regulations, noting that the right to register attendance for the meeting of the Assembly shall end at the time of the meeting, and the right to vote on the items of the Assembly for those present shall end upon completion of counting votes.

Please note that the legal quorum for convening the Ordinary General Assembly is the presence of shareholders representing at least (25%) of the company's capital, according to Article (27) of the company's articles of association. If the quorum is not met in the first meeting, the second meeting will be held one hour after the expiration of the period specified for the first meeting, and the second meeting shall be valid regardless of the number of shares with voting rights represented in it.

The shareholder has the right to discuss the topics listed on the agenda of the assembly and to direct questions related to the items of the assembly to the members of the Board of Directors in accordance with the regulations and bylaws.

Registered shareholders in the Tadawulati services can vote electronically and remotely on the items of the assembly agenda through the electronic voting service.

Knowing that shareholders registered in Tadawulaty services shall be able to vote remotely on the assembly items, starting from 1:00 AM, on Monday, 07/01/1448 H, corresponding to 22/06/2026 G until the expiry of the Assembly meeting time. Registration and voting in Tadawulaty services shall be available and free of charge to all shareholders using the following link: (www.tadawulaty.com.sa)

Shareholders can ask their questions and inquiries about the items of the general agenda and direct their inquiries to Investor Relations Department via the e-mail: a.qassem@mobi.sa Phone: 0112652266

Agenda of the Ordinary General Assembly Meeting of MOBI Industry Company

- 1) Review and discuss the financial statements for the fiscal year ended 31/12/2025G.
- 2) Review and discuss the Board of Directors' report for the fiscal year ended 31/12/2025G.
- 3) Voting on the auditor report on the Company's accounts for the fiscal year ended 31/12/2025G, after discussing it
- 4) Voting on absolving the Members of the Board Directors from their liabilities for the fiscal year ended 31/12/2025G.
- 5) Voting on delegating the Board of Directors to distribute interim dividends on a semi-annual/quarterly, for the fiscal year ended 31/12/2026.
- 6) Voting on delegating the Board of Directors to distribute interim dividends on a semi-annual/quarterly, for the fiscal year ended 31/12/2027.
- 7) Voting on delegating to the Board of Directors the authorization powers of the General Assembly as stipulated in paragraph (1) of Article (27) of the Companies Law, for a period of one year starting from the date of the approval by the General Assembly or until the end of the delegated Board of Directors' term, whichever is earlier, in accordance with the conditions set forth in the Implementing Regulation of the Companies Law for Listed Joint Stock Companies.
- 8) Voting on appointing the auditor for the Company from among the candidates based on the Audit Committee's recommendation, the appointed auditor shall examine review and audit the second, third quarters and annual financial statements of the fiscal year ended 31/12/2026, and the first quarter of the fiscal year ended 31/12/2027 and the determination of the auditor remuneration.

Financial statements for the fiscal year ended on 31/12/2025,
and the external auditor's report, may be reviewed through the link below:

[Click here](#)

The Board of Directors' Report for the year ended 31/12/2025 may be reviewed through
the link below:

[Click here](#)

Dear Shareholders of Mobi Industrial Company,
Peace be upon you and God's mercy and blessings.

may God protect them.

11/07/1447

31/12/2025

Audit Committee Report for the Shareholders of Mobi Industries Company for the year 2025

The Audit Committee is pleased to present to the shareholders of the Company its annual report for the financial year ended December 31, 2025, which includes the Committee's key activities and responsibilities, as well as its assessment of the adequacy of the internal control, risk management, and compliance systems, in accordance with the provisions of the Companies Law, the regulations of the Capital Market Authority, and the Corporate Governance Regulations.

First: The formation and meetings of the committee during the year 2025.

- The Committee consists of four members, including one independent member from within the Board of Directors. All members possess the independence, as well as the financial and accounting expertise, necessary to perform the Committee's duties efficiently.
- The committee held five meetings during the year 2025.

Secondly: A summary of the key tasks and responsibilities carried out by the committee during the year 2025.

Among the key duties and responsibilities carried out by the Committee during 2025 were the following:

1. Reviewing the interim and annual financial statements for the year 2025 and verifying their fairness and transparency in light of the presentation and disclosure requirements in accordance with the International Financial Reporting Standards (IFRS) adopted in the Kingdom of Saudi Arabia, prior to their publication. The Committee also recommended to the Board of Directors the approval of the annual financial statements in preparation for presenting them to the General Assembly for approval.
2. Reviewing the external auditor's reports and observations, and holding meetings to discuss the financial statements, verify the auditor's independence and objectivity, and assess the effectiveness of the audit work. The Committee also addressed the auditor's inquiries and ensured that no obstacles existed that could affect the progress of the audit process.
3. Recommending to the General Assembly the appointment of the external auditor.
4. Reviewing and discussing the risk analysis register prepared by the independent audit firm Al-Ayedi & Al-Salloum Professional Consulting and approving the internal audit work plan through 31/12/2027.
5. Reviewing and discussing the reports and observations related to internal audit activities submitted by Al-Ayedi & Al-Salloum Professional Consulting and following up on management action plans to address the observations raised.
6. Reviewing the Company's compliance with relevant laws and regulations and monitoring the actions taken regarding cases of non-compliance.

Thirdly: The committee's opinion on the adequacy of the internal and financial control system and risk management:

The Audit Committee supports the independence of the internal audit function within the Company through overseeing its activities and following up on the implementation of its recommendations. The Company also places significant importance on the internal control system as part of its efforts to enhance operational efficiency and effectiveness and to monitor the systems under which it operates.

The Audit Committee reviews and discusses the periodic internal audit reports, in addition to reviewing and discussing the external auditors' reports and audit results, and following up on the implementation of corrective action plans.

The internal audit function implemented the approved audit plan for the year 2025 and issued the necessary reports, including the recommendations resulting from its work.

The audit results indicate that there were no material weaknesses in the internal control, financial control, and risk management systems that require disclosure, while certain areas for improvement were identified that would contribute to enhancing and strengthening the internal control system.

In conclusion, we extend our sincere appreciation to the shareholders and members of the Board of Directors for the confidence they have placed in the Committee, and we pray to Almighty God for continued success and further progress and achievements.

Chairman of the Audit Committee

Bandar Soliman ALbohyri

