



# Annual Report 2024





بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ



Custodian of the Two Holy Mosques King  
**Salman bin Abdulaziz Al Saud**  
King of Saudi Arabia



His Royal Highness Prince  
**Mohammed bin Salman Al Saud**  
Crown Prince and Prime Minister

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# Chairman's Statement



Consecutive achievements,  
thanks to God

**Dear esteemed shareholders of Mobi Industry Company,**  
Peace, mercy and blessings of Allah be upon you

On behalf of my fellow members of the Board of Directors, we are pleased to present to you the annual report of Mobi Industry Company for the fiscal year ended on 31/12/2024, which includes a full summary of the Company's activities, business developments, corporate governance and operational and financial performance.

Being aware of the importance of transparency and in line with the regulations issued by the relevant authorities, the Board of Directors is keen to ensure that the Company's practices are in line with the Corporate Governance Regulations issued by the Capital Market Authority (CMA) and the regulations related to the Company's activity and the requirements of disclosure and transparency.

In conclusion, I extend my sincere thanks and appreciation to our valued shareholders for their confidence in the Board of Directors, and I take the opportunity to thank my colleagues and fellow members of the Board of Directors for their continuous and inspiring guidance that contributed to the formulation of the Company's strategies, and sincere thanks to colleagues in the executive management, and all employees of (Mobi Industry Co.) for their dedication in performing their tasks and their efforts to implement these strategies, looking forward to more successes and achievements.

God is the grantor of success

**Fahad Muhammad Barjas Alnasser**  
Chairman of the Board of Directors

## Board Of Directors



**Fahad Muhammad Barjas Alnasser**

Chairman of the Board of Directors



**Abdullah Muhammad Barjas Alnasser**

Deputy Chairman of the Board



**Yasser Hamid Al-Qahtani**

Board Member



**Saad Ajlan Al-Ajlan**

Board Member



**Bandar Suleiman Al-Bhairi**

Board Member



**Asmaa Talal Hamdan**

Board Member



# Overview of Mobi Industry Company:

## Our Vision:

The Company looks forward to be a leading company in the manufacture and production of detergents, chemical fertilizers and plastic Industry in the Kingdom of Saudi Arabia to increase its market share in these sectors.

## Our Message:

Providing our products with high quality and competitive prices in order to achieve the customer's satisfaction and achieve the highest levels of growth and profitability.

## Our Values:

- Customer's Satisfaction: we are committed to satisfying our customers, respecting our customers, listening to their application and understanding their expectations. We are also striving to exceed our customers' expectations in affordability, quality and on-time delivery.
- Teamwork: By enabling our employees to make decisions and achieve the goal according to record-setting standards.
- Commitment, devotion and honesty.
- Cooperation with all sectors within the framework of social responsibility in order to achieve the vision of the Kingdom of Saudi Arabia (Vision 2030).

# Company Strategy:

Since its inception, the Company has worked to be one of the leading companies in the Kingdom, by manufacturing high-quality products and increasing its market share, as the Company started its work with the production line of simple granular chemical fertilizers, and coinciding with the agricultural renaissance witnessed by the Kingdom and the urgent need for the use of chemical fertilizers. The Company developed its activity and added production lines for the manufacture of liquid and powder fertilizers, and with the growth and industrial development in the Kingdom, the Company worked to expand its industrial activity to include the manufacture and production of household cleaners, insecticides and all home care products, which led to the spread of the Company's products in the market and thus increased its market share in the Kingdom, and with the increasing growth of the Company's various products, whether chemical fertilizers or home care products, a factory was established to produce plastic packages of various sizes to cover the needs of the detergent factory from plastic packages and to produce and sell other products such as tablecloths and garbage bags.

In addition to that, the Company has worked during the past years on developing its production lines in line with its endeavor from the outset to be one of the leading companies in the Kingdom and to achieve the highest levels of growth and profitability.

The Company has obtained several international accredited certificates, such as the ISO 2015, the quality certificate for the Company's commitment to international standards for the production and manufacture of insecticides, detergents, disinfectants and polishing materials.

# About Mobi Industry Company

The National Company for the Manufacture of Chemical Fertilizers was initially established as a sole proprietorship under the name "Al-Barjas Factory for Chemical Fertilizers", owned by Barjas Muhammad Alnasser, under Industrial License No. (8) dated 25/01/1402 AH corresponding to 22/11/1981 AD. It was registered in the commercial registry of Riyadh city under number (42273) on 26/02/1302 AH corresponding to 23/11/1981 AD, with a capital of four million four hundred thousand Saudi riyals (4,400,000 SAR) and on 09/02/1407 AH corresponding to 12/10/1986 AD, the legal entity of Al-Barjas Factory for Chemical Fertilizers was turned into a limited liability Company and its name changed to «the National Company for the Manufacture of Chemical Fertilizers». The Company's capital was raised to eight million Saudi Riyals (8,000,000 SAR), divided into one hundred (100) shares in kind of equal value, each valued at eighty thousand Saudi Riyals (80,000 SAR). This was facilitated by the entry of partner His Excellency Mr. Abdulaziz Mohammed Al-Farhood. The net assets of the establishment were evaluated, and he paid the value of his share in the Company's capital, which amounted to three million and six hundred thousand Saudi Riyals (3,600,000 SAR) in kind. This transaction was recorded in the commercial register under number (1010063903) on 24/02/1407 AH corresponding to 28/10/1986 AD, issued in Riyadh city. On 22/11/1410 AH, corresponding to 17/06/1990 AD, new partners entered by purchasing shares from the founding partners, resulting in an increase in the Company's capital to nine million and four hundred thousand Saudi Riyals (9,400,000 SAR), divided into ninety-four thousand (94,000) cash shares of equal value, each valued at one hundred Saudi Riyals (100 SAR). The increase of one million and four hundred thousand Saudi Riyals (1,400,000 SAR) was paid in cash by the partners.

On 26/01/1412 AH, corresponding to 06/08/1991 AD, the Company's capital was reduced to three million Saudi Riyals (3,000,000 SAR), divided into five million (5,000,000) fully paid ordinary shares, with each share valued at ten Saudi Riyals (10 SAR). The increase of forty-seven million Saudi Riyals (47,000,000 SAR) was settled from the partners' receivable rights. The Company was registered in the Joint Stock Companies Register under Ministerial Decision No. (196/Q) dated 16/06/1430 AH corresponding to 08/06/2009 AD, and Ministerial Decision No. (254/Q) dated 06/08/1430 AH corresponding to 28/07/2009 AD. On 15/11/1441 AH corresponding to 05/07/2020 AD, the Extraordinary General Assembly of the Company's shareholders approved the recommendation of the Board of Directors for the direct listing of the Company's shares in the parallel market. The shares of the National Company for the Manufacture of Chemical Fertilizers were listed on NOMU – Parallel Market on July 28, 2021. On November 10, 2022, the Company's name was changed to Mobi Industry Company after the approval of the Extraordinary General Assembly.

The Company's capital is fifty million Saudi Riyals (50,000,000 SAR), divided into fifty million (50,000,000) nominal shares of equal value.

## Mobi History



**1981**

Establishment of Al-Barjas Factory for Compound Chemical Fertilizers.



**1986**

The legal entity of Al-Barjas Factory for Chemical Fertilizers was transformed into a limited liability Company and its name was changed to "The National Company for the Manufacturing of Chemical Fertilizers."



**2008**

The partners decided to convert the legal entity into a closed joint stock Company.



**2020**

The Extraordinary General Assembly of the Company's shareholders approved the recommendation of the Board of Directors to directly list the Company's shares in the parallel market.



**2022**

The Extraordinary General Assembly approved changing the name of the National Company for Chemical Fertilizers to Mobi Industry Company.



# Company Sectors

## A) Chemical Fertilizers Sector:

The chemical fertilizers sector includes the manufacturing and production of chemical fertilizers (granular and liquid) and soluble powder fertilizers for agricultural crops at various stages (under the trade name «NAFCAL»). The following is an explanation of the production lines in the chemical fertilizers factory:

Since its establishment, NAFCO has adopted a scientific approach to research and development through field research and experiments to produce fertilizer compounds suitable for local agricultural conditions. Consequently, NAFCO has accumulated a large amount of technical information, enabling it to become one of the few companies globally and the first in the Middle East to produce all types of compound fertilizers (granular fertilizers, soluble powder fertilizers, liquid fertilizers, and suspension fertilizers) with integrated and balanced formulations. All these products are marketed under the trade name «NAFCAL.»

To contribute to advancing agricultural development by following correct scientific methods, NAFCO has established numerous branches across the Kingdom to provide free services and technical consultations to all clients and farmers, such as:

1. Free soil and water sample analysis.
2. Providing fertilizer recommendations tailored to analysis results and crop needs while preventing environmental pollution.
- 3 . Offering technical consultations and field guidance to farmers in their fields through continuous field visits by the Company's engineers and technicians.
- 4 . Conducting informative seminars in various regions by Company's experts to acquaint farmers with modern agricultural methods, discuss their concerns and answer their inquiries. As a result of the numerous researches conducted by the Company's Research and Development Department, highly efficient fertilizer formulations suitable for the environment and agricultural conditions in the Kingdom of Saudi Arabia have been developed as follows:

### Research and Development of Fertilizer Compounds:

Since its establishment, the Company has focused on adopting a scientific research approach to identify fertilizer formulations that are most suitable for agricultural crops and to keep pace with the latest developments in the chemical fertilizer industry in its various forms. As a result of the numerous researches conducted by the Company's Research and Development Department, highly efficient fertilizer formulations suitable for the environment and agricultural conditions in the Kingdom of Saudi Arabia have been developed as follows:

**Firstly: NAFCAL Acidic Fertilizers: These fertilizers are added to irrigation water in several doses. Their features include the following:**

1. They treat the alkalinity of the soil solution and improve the quality of irrigation water:

By adding NAFCAL acidic fertilizers to irrigation water, the pH level decreases to 6-6.5, and bicarbonate ions are converted into carbon dioxide, reducing the salinity of the irrigation water and improving its quality.

2. They enhance soil permeability and accelerate salt leaching:

Calcium and magnesium salts in alkaline irrigation water precipitate in soil pores, gradually reducing soil permeability. By adding NAFCAL acidic fertilizers to irrigation water, the salt deposition process in soil pores is halted, and the deposited salts dissolve. This increases soil permeability and aids in the rapid drainage of salts from the surface layer to deeper layers.

- 3 . They reduce salt deposition in irrigation pipes and prevent clogging their openings:

The deposition of calcium and magnesium salts in irrigation pipes and openings decreases due to the lowered pH of the irrigation water.

- 4 . They save on the use of phosphate fertilizers and trace elements:

By repeatedly adding NAFCAL acidic fertilizers to irrigation water throughout the season, there is a temporary decrease in the pH of the soil solution after each addition. This enhances the dissolution of nutrients fixed in the soil and converts some of them into an absorbable form. These nutrients include phosphorus, calcium, magnesium, iron, zinc, copper, manganese and boron.

- 5 . They enhance the efficiency of nitrogen fertilizers:

When nitrogen fertilizers are added to calcareous/alkaline soils and water, a portion of the nitrogen in the fertilizers volatilizes as ammonia gas. However, when NAFCAL acidic fertilizers are added with irrigation water and the pH of the water is reduced to approximately 6.5, gaseous ammonia is not formed. As a result, gaseous ammonia does not form, and the loss ratio of nitrogen element from the added fertilizers decreases. This increases their efficiency, thus reducing the required quantities.

### Secondly: Super absorbent potassium fertilizer:

NAFCO has developed a highly absorbable potassium fertilizer to supply crops with their potassium needs, especially crops such as onions, potatoes and vegetables that require this element in large quantities and in a short period. This product is characterized by its 100 % water solubility, allowing crops to absorb it quickly with irrigation water at a high concentration of 50 %. Trials have been conducted in collaboration with many agricultural companies and farmers in the Kingdom on onion and potato crops, where the results exceeded all expectations in terms of

increased yield both quantitatively and qualitatively. Therefore, it is recommended to use it according to the subsequent recommendations in fertilization programs for various crops.

Farmers are always advised to collect soil and water samples from their fields and analyze them at least once every 3 years to determine the concentration of elements in the soil and select appropriate fertilizer formulations. As mentioned earlier, NAFCO Company provides free analysis for all farmers.

### Thirdly: (Nitro Humic 40/0/5 + HA + TE):

Plants require nitrogen in large quantities, and nitrogen is usually supplied to crops from several sources, with urea being one of the most important. However, urea is quickly lost through volatilization, and a significant portion of it is lost before the plant can absorb it. Therefore, NAFCO has developed a nitrogen fertilizer with a high concentration of nitrogen called Nitro Humic, using the latest chemical and biological technologies. These technologies enhance the plant's ability to absorb nitrogen through its leaves and roots, reducing nitrogen fertilizer loss and increasing the efficiency of nitrogen fertilization. By using Nitro Humic as a nitrogen fertilizer source, farmers can achieve several benefits simultaneously such as:

- 1 . Providing approximately 10% savings in nitrogen fertilization costs.
- 2 . Increasing crop yield by no less than 10%.
- 3 . Reducing environmental pollution.



**Nafkal Fertilizers:**

**NAFKAL Granular Compound Fertilizers:**

NAFKAL provides farmers with various formulations of granular fertilizers, including single-element, dual-element, and compound fertilizers containing three or more elements. All of these formulations are chloride-free and suitable for calcareous and arid soils:

14/38/10	High-concentration phosphorus compound that is used for wheat, barley and vegetable cultivation and is suitable for all low-phosphorus content soils.
11/29/19	A triple-element compound used for potato and onion cultivation, suitable for all soils with low phosphorus and potassium content.
12/30/6	A triple-element compound used for cultivation in soils with low phosphorus and medium potassium content.
30/10/10	A high-concentration nitrogen compound used during the season to enhance overall growth and primarily vegetative growth. It is suitable for use during potato incubation.
18/18/5+1.5	A balanced compound in nitrogen, phosphorus and potassium, used during the season as a second dose to encourage growth and increase yield.
12/12/17	A high-concentration potassium compound used for potato incubation and for fertilizing various types of vegetables.
12/23/0	A two-element compound is used for lands with high potassium content.
20/20/15	A tri-element compound balanced in nitrogen, phosphorus and potassium, used as a second dose during the season to promote growth and increase yield for most agricultural crops and fodder.
Potassium sulfate 0/0/50	A high-concentration compound with potassium essential for all crops as a potassium source, especially for crops such as potatoes, onions and watermelons.
Special Formulations	NAFCO produces special fertilizer formulations according to soil and water analysis results and plant requirements, upon customer request.

**NAFKAL Acidic Liquid Fertilizers:**

(NAFCO) is the first Saudi Company to locally produce liquid fertilizers with multiple formulations for addition through irrigation systems (drip, sprinklers), aiming to improve the quality of irrigation water, reduce its pH level, and increase both yield and quality.

2/52/8+1.5	A high-acidity compound with high phosphorus concentration used for all crops, vegetables and fruit trees as a primary source of phosphates and a potassium supporter.
5/75/3	A compound with a very high concentration of phosphoric acid and supportive concentrations of nitrogen and potassium elements used for all field crops, vegetables and fodder.
Phosphoric acid 0/85/0	A single-element compound used as a source of phosphate for all field crops, vegetables and fodder.
NAFCAL Tiger 0/0/50	Liquid potassium fertilizer with extremely high absorption and 100% solubility upon addition to irrigation water. It is used for all agricultural crops as an economical alternative to single-potassium fertilizers: - For potatoes and onions: 100-250 liters/hectare with irrigation water from the beginning of cultivation. - For other crops: 50-150 liters/hectare with irrigation water from the beginning of cultivation.
Humic Acid 12 %	Humic acid (pH=6) is used as a liquid organic source that enhances soil biological activity and increases the availability of phosphorus, potassium, zinc, manganese, copper and iron in the soil solution for absorption by plant roots.
20/5/10+5 HA+TE	A fast-acting acidic nitrogen fertilizer rich in phosphorus, potassium and humic acid, in addition to trace elements. It is used for potatoes, onions, clover, fodder, as well as fruit trees.
NAFCAL Palm 11/7/6+TE	A liquid compound for palm trees added at a rate of 4 to 6 liters per palm annually, leading to improved palm growth and increased yield in terms of both quantity and quality.
NAFCAL Ornamental Plants 7/5/5+TE	A balanced liquid compound for ornamental plants and nurseries containing the necessary nutrients for the growth of indoor and outdoor ornamental plants.

**NAFKAL Acidic Suspension Fertilizers:**

NAFCAL fertilizers produced in a fluid suspension form contain high concentrations of major and minor (trace) elements. They are acidic, chloride-free and highly effective. They are used for all field crops, fodder, vegetables, fruit trees and palms trees.

52/25/28+2.5	A balanced acidic compound containing all the necessary nutrients for plants. Its use during the season with irrigation water improves its quality and strengthens plant growth.
12/52/8	A high-concentration compound with phosphorus and moderate levels of nitrogen and potassium, used for all crops, especially during the first two months of cultivation.
MAP 12/61/0	(MAP) Highly acidic suspension Mono-Ammonium Phosphate with very high effectiveness surpassing other forms of MAP (granular or powder), used for all field crops and vegetables, especially during the first month of cultivation.
MKP 0/52/34	Potassium Monophosphate fertilizer is added with irrigation water during the season as an excellent and acidic source of phosphorus and potassium. It is used for all field crops, forages, alfalfa, as well as potatoes, onions and greenhouse crops.
Yurifos 17/44/0	Yurifos is a high-concentration compound of phosphorus and nitrogen used as an effective and economical alternative to DAP (Di-Ammonium Phosphate) and MAP (Mono-Ammonium Phosphate), especially during the first two months of planting field crops and vegetables.
Potassium sulfate 0/0/60	A single-element potassium fertilizer used during the season as a good source of potassium, especially during the flowering and fruiting periods.

**NAFKAL 100 % Soluble Powder Fertilizers:**

- NAFKAL soluble powder fertilizers contain essential nutrients necessary for plant growth, including:
- Rapid solubility in water, up to 100%.
  - Free from chloride and sodium.
  - Acidic, aiding in lowering the pH of the soil solution and preventing clogging of irrigation systems.
  - Suitable for use with all irrigation systems (drip, pivot and stationary sprinklers).

20/20/20+TE	A balanced triple-element fertilizer (nitrogen, phosphorus, potassium) used to strengthen all types of plants and fruit trees during the growth period throughout the season.
15/30/15+TE	A high-concentration fertilizer with phosphorus the essential element for good rooting and strong flowering, used during the first month after planting and during the flowering stage.
15/15/30+TE	A high-concentration fertilizer with potassium the essential element for good flowering and fruiting, used during the fruiting stage for all vegetables and fruit trees.
28/14/14+TE	A high-concentration fertilizer with nitrogen element, used during the vegetative growth period, and also for leafy crops such as lettuce, cabbage, parsley and mint
Potassium phosphonate 13/3/43+TE	A high-concentration fertilizer with potassium element, used for potatoes, onions and all vegetables, especially during the beginning of the fruiting period.
12/4/24+TE	A high-concentration fertilizer with potassium element, containing reasonable concentrations of nitrogen and phosphorus, used as a potassium and nitrogen source for all vegetables.
Monopotassium phosphate MKP 0/52/34+TE	A high-concentration fertilizer with phosphorus and potassium elements, used during the season for all crops such as wheat, barley, clover, fodder, potatoes and onions.
Urea phosphate 17/44/0	A high-concentration compound with high acidity phosphorus element, used at the beginning of cultivation as an economical and effective alternative to soluble Diammonium Phosphate (DAP) and Monoammonium Phosphate (MAP) compounds.
Potassium sulfate 0/0/50	Soluble potassium powder fertilizer used to provide potassium element for crops such as wheat, potatoes, clover and fodder.



Wheat and Barley Fertilization Program:

Upon Planting	NAFCAL (14/38/10)	= 150 kg/ha sprinkled
	NAFCAL (17/44/0) suspended	= 50 liters/ha applied in 5 doses during the first month

During the Season (with irrigation water):	Nitro Humic	= 100 kg/ha (applied in several doses from the fifth leaf stage to the appearance of spikes, along with urea doses)
	Urea	= 150 kg/ha (applied in several doses from the fifth leaf stage to the appearance of spikes, along with nitro humic doses)
	NAFCAL MKP acidic (0/52/34)	= 50 liters/ha (applied in 4 equal weekly doses during branching and the beginning of elongation)
	NAFCAL Tiger	= 10 liters/ha (applied in two equal doses during spike formation stage)

Fertilization Program for Potatoes and Onions:

Upon Planting	NAFCAL (11/29/19)	400 kg/ha, sprinkled
	NAFCAL Potassium Sulfate (0/0/50+ 0.25 Zn)	300 kg/ha, sprinkled

During the Season	Nitro Humic	100 kg/ha (applied in several doses with urea additions)
	Nitro Humic	150 kg/ha (applied in several doses with nitro humic additions)
	NAFCAL Compound (12/12/17)	250 kg/ha broadcast during incubation
	NAFCAL MKP acidic (0/52/34)	100 liters/ha in 8 doses during the first two months of sprouting
	Humicall (20/5/10+5 HA+TE)	50 liters/ha in 5 doses during the second month of sprouting
	NAFCAL Tiger	50 liters/ha in 5 equal doses during the third month of sprouting

Fertilization Program for Clover and Fodder:

Upon Planting	NAFCAL (14/38/10)	200 kg/ha, sprinkled
	NAFCAL Sulphate of Potash (0/0/50+ 0.25 Zn)	300 kg/ha, sprinkled

During the Season	NAFCAL (20/20/15)	100 kg/ha, every two harvests.
	Nitro Humic	25 kg/ha (applied in 3 equal doses after each harvest)
	Urea	50 kg/ha (applied in 3 equal doses after each harvest)
	NAFCAL MKP acidic (0/52/34)	30 liters/ha in 3 equal doses after each harvest along with doses of nitro humic.

Fertilization Program for Watermelon and Cantaloupe:

Upon Planting	NAFCAL (14/38/10):	= 150 kg/ha, sprinkled.
	NAFCAL (17/44/0) suspended:	= 50 liters/ha in 5 doses during the first month of sprouting

During the Season	Nitro Humic:	100 kg/ha (applied in doses along with urea doses over 75 days from sprouting).
	Urea:	150 kg/ha (applied in doses along with nitro humic doses over 75 days from sprouting).
	NAFCAL MKP acidic (0/52/34):	150 liters/ha in doses during the first three months of plant growth.
	NAFCAL Tiger:	50 liters/ha in doses during the third month of plant growth.

Fertilization Program for Date Palms:

NAFCAL is beloved (14/38/10)	2 kg/palm during September.
	2 kg/palm from January to April.

NAFCAL Tiger	1 liter/palm from February to March, 10 days after nitrohumic.
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NAFCAL Palm (11/7/6)	3 liters/
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Production Line	Trade Name	Maximum Production Capacity Tons/hour	Production and Packaging Mechanism
Compound Granular Fertilizers	NAFCAL	4	The raw materials are mixed and packed into bags with a size of (50) kilograms.
Soluble Powder Fertilizers	NAFCAL	2	The raw materials are mixed and packed into bags with a size of (25) kilograms.
Liquid Compound Fertilizers	NAFCAL	4	The raw materials are mixed and packed into containers with sizes of (15) liters and (20) liters.



## B) Detergent Sector

The detergent sector includes the manufacturing and production of various household detergents (under the brand name «Mobi Care»), and Mobi Industrial and Insecticides (under the brand name «Shoot»).Below is an explanation of the production lines in the detergent factory:

Table No. (1) : Production Lines in the Detergent Factory

Lines of compressed packaging products			
Product	Trade Name	Maximum Production Capacity	
		Tons / 12 hours	Packaging units / 12 hours
Production Line No. (1)			
Ironing Starch Spray	Mobi	8	21,000
Steel Polisher	Mobi	8	24,000
Oven Cleaner	Mobi	8	21,000
plant leaf polish	Mobi	9.6	24,000
Production Line No. (2)			
Insecticide	Shoot	2.3	22,000
Production Line No. (3)			
Furniture Polish	Mobi	3.5	16,000
Electrostatic Eliminator	Mobi	6.6	22,000
Air Fresheners	Mobi	6	20,000

Liquid product lines			
Product	Trade Name	Maximum Production Capacity	
		Tons / 12 hours	Packaging units / 12 hours
Production Line No. (1)			
Liquid Dishwash (1 liter)	Mobi	12	12,000
Production Line No. (2)			
Hand Soap (3 liters)	Mobi	12	4,000
Hand Soap (450 liters)	Mobi	6	13,000
Production Line No. (3)			
Floor Cleaner and Disinfectant (3 liters)	Mobi	12	4,000
Liquid Laundry Detergent - Clothes shampoo (1 liter)	Mobi	9	9,000
Liquid Laundry Detergent - Clothes shampoo (3 liter)	Mobi	12	4,000

Production Line No. (4)			
Fabric Softener (3 liters)	Mobi	15	5,000
Fabric Softener (2 liters)	Mobi	12	6,000
Shampoo for Delicate Fabric (Abaya Shampoo) (2 liters)	Mobi	12	6,000
Production Line No. (5)			
Floor Cleaner and Disinfectant (20 liters)	Mobi	16	800
Fabric Softener (20 liters)	Mobi	16	800
Production Line No. (6)			
Toilet Cleaner (600 milliliters)	Mobi	1.5	2,500
Production Line No. (7)			
Hand Soap (20 liters)	Mobi	12	600
Production Line No. (8)			
Liquid Laundry Detergent - Clothes shampoo (20 liter)	Mobi	24	1,200
Liquid Dishwash (20 liters)	Mobi	18	900

## C) Plastic Sector: A sector serving the detergent sector:

The plastic sector includes the manufacturing and production of plastic containers in various sizes, as well as table covers and garbage bags. Below is an explanation of the production lines in the plastic factory:

Production Line	Maximum Production Capacity		Production and Packaging Mechanism
Plastic containers (300 ml, 450 ml, 600 ml, 700 ml, 1 liter, 1.5 liters, 2 liters, 3 liters, 20 liters)	6,604	package/hour	Mixing the raw materials, then pumping them into machines dedicated to each product, followed by inspection and verification of the final product's safety. The products are then transferred to the detergent factory.
"Mobi" Table Covers	4,000	cover/hour	Mixing the raw materials, then pumping them into machines dedicated to each product, followed by inspection and verification of the final product's safety. The products are then transferred to the Company's main warehouse and subsequently to sales outlets.
"Mobi" Trash Bags (30 gallons, 55 gallons)	2,500	cartons/hour	There are 17 machines for blowing plastic containers, trays, and waste bags, and 11 plastic injection machines for producing lids and the initial mold for plastic containers.

## D) Agricultural Production Sector:

The agricultural production sector is managed by Jal Al-Sahraa Agricultural Production Company (a joint venture), in which the Company owns (25%) of its capital. The agricultural production sector includes the cultivation and production of raw potatoes and their wholesale sale to customers. Jal Al-Sahraa Agricultural Production Company rents agricultural lands and works on cultivating potatoes therein. The annual potato crop is between 16-18 thousand tons, the majority of which is sold to corporate customers. During the period ended June 30, 2022, the Company changed its accounting treatment based on the reassessment of the determination of control over Jal Al-Sahraa Agricultural Production Company and stopped consolidating the financial statements of Jal Al-Sahraa Agricultural Production Company and considered it a joint arrangement and recognized the investment in Jal Al-Sahraa Agricultural Production Company as an investment in a "joint venture" retroactively. Accordingly, the Company applied the equity method retrospectively to account for the investment in Gal Sahara Agricultural Production Company, which was previously accounted for as a subsidiary.

## Company's Branches

The Company has a total of (8) branches in the Kingdom, which are outlets for marketing and selling its products.



## Trademarks and Intellectual Property Rights

The company markets its products using its registered trademarks, which are reflected in all its products and distinguish them from others on the market. Some trademarks are also internationally registered in Jordan, the UAE, Bahrain, Kuwait, Qatar, Oman, Syria, Lebanon, and other countries.

Table No. (2) Details of the company's trademarks:

Trademark	Owner's name	Registration number	Registration date	Country of registration	Protection start date	Protection end date
	Mobi Industry Company	142505019	25/06/1426 AH (corresponding to 31/07/2005 AD)	Kingdom of Saudi Arabia	12/08/1445 AH (corresponding to 22/02/2024 AD)	12/08/1455 AH (corresponding to 05/11/2033 AD)
	Mobi Industry Company	142505020	25/06/1426 AH (corresponding to 31/07/2005 AD)	Kingdom of Saudi Arabia	12/08/1445 AH (corresponding to 22/02/2024 AD)	12/08/1455 AH (corresponding to 05/11/2033 AD)
	Mobi Industry Company	142505023	25/06/1426 AH (corresponding to 31/07/2005 AD)	Kingdom of Saudi Arabia	12/08/1445 AH (corresponding to 22/02/2024 AD)	12/08/1455 AH (corresponding to 05/11/2033 AD)
	Mobi Industry Company	142505024	25/06/1426 AH (corresponding to 31/07/2005 AD)	Kingdom of Saudi Arabia	12/08/1445 AH (corresponding to 22/02/2024 AD)	12/08/1455 AH (corresponding to 05/11/2033 AD)
	Mobi Industry Company Category Classification «3»	1444020678	25/08/1444 AH (corresponding to 17/03/2023 AD)	Kingdom of Saudi Arabia	08/06/1445 AH (corresponding to 01/01/2023 AD)	07/06/1454 AH (corresponding to 19/09/2032 AD)
	Mobi Industry Company Category Classification «3»	1444022878	30/08/1444 AH (corresponding to 22/03/2023 AD)	Kingdom of Saudi Arabia	23/06/1444 AH (corresponding to 16/01/2023 AD)	22/06/1454 AH (corresponding to 27/09/2032 AD)
	Mobi Industry Company Category Classification «1»	1444022858	30/08/1444 AH (corresponding to 22/03/2023 AD)	Kingdom of Saudi Arabia	23/06/1444 AH (corresponding to 16/01/2023 AD)	22/06/1454 AH (corresponding to 27/09/2032 AD)
	Mobi Industry Company Category Classification «1»	1444022879	30/08/1444 AH (corresponding to 22/03/2023 AD)	Kingdom of Saudi Arabia	24/06/1444 AH (corresponding to 17/01/2023 AD)	23/06/1454 AH (corresponding to 28/09/2032 AD)



## Company's Activities:

Forty years of dedication in producing compound chemical fertilizers for agricultural purposes, as well as liquid and suspended fertilizers, insecticide packaging, clothes ironing starching products, air fresheners, room deodorizers, wooden furniture polish, metal polish, glass and mirror polish, hand and body wash, disinfectants, fabric and towels softeners, dishwashing liquids, liquid detergents, plastic containers, non-transparent plastic lids, tablecloths, and garbage bags.

Since its establishment, the Company has aimed to be one of the leading companies in the Kingdom, by manufacturing high-quality products and increasing its market share. The Company began its operations with a simple line for producing compound chemical fertilizers. In parallel with the agricultural renaissance witnessed by the Kingdom and the urgent need for chemical fertilizers, the Company expanded its activities by adding production lines for manufacturing liquid and powdered fertilizers. With industrial growth and development in the Kingdom, the Company expanded its industrial activity to include the manufacturing and production of household detergents, insecticides, and all household care products. This expansion led to the widespread availability of the Company's products in the market, consequently increasing its market share in the Kingdom. With the growing demand for the Company's various products, whether chemical fertilizers or household care products, a factory was established to produce plastic containers of various sizes to meet the needs of the detergent factory for plastic containers. Additionally, other products such as table covers and trash bags were produced and sold. Over the years, the Company has continuously developed its production lines to align with its goal of being a leading Company in the Kingdom, achieving the highest levels of growth and profitability. The Company will continue its efforts to enhance operational efficiency, reduce costs and improve profit margins



The company has obtained several accredited international certifications for its commitment to international standards for the production and manufacture of pesticides, detergents, disinfectants, and polishing materials.

- ISO 2015 Quality Certification
- GMP (Good Manufacturing Practices) Certification
- SASO (Saudi Standards and Specifications Organization) Mark
- Made in Saudi Arabia Mark



Manufacturing industries and their branches according to industrial licenses.

Electricity, gas, water and their branches.

Social Services.

Transportation, storage and refrigeration.

Agriculture and fishing.

Trade, including the trade of detergents, agricultural fertilizers, potatoes and ice cream.

Information technology

Mines, petroleum and their branches

# Risks

## Credit Risk:

Credit risk represents the possibility that a counterparty may be unable to meet its obligations, leading to a financial loss for the other party. Financial assets subject to credit risk primarily consist of cash and cash equivalents, and trade receivables. The company maintains its cash with banks that have high credit ratings, thereby mitigating the risk. Trade receivables are presented net of impairment provisions. The Group manages customer credit risk by setting credit limits for each customer and monitoring outstanding receivables.

## Liquidity Risk:

Liquidity risk represents the difficulties the company may face in providing the necessary funds to meet its commitments related to financial instruments. It arises from the inability to quickly sell a financial asset at an amount equal to its fair value.

The Group manages liquidity risk by maintaining sufficient cash balances with banks and ensuring the ability to obtain adequate credit facilities when needed, in order to continuously meet its short-term obligations.

## Market Risk:

Market risk represents the risk arising from fluctuations in the fair value or future cash flows of financial instruments due to changes in market prices.

Market risk consists of two types:

- Currency risk
- Interest rate risk

## Currency Risk:

Currency risk arises from fluctuations in the value of financial instruments due to changes in foreign exchange rates. Management closely and continuously monitors currency fluctuations. Based on its experience and market response, management does not consider it necessary to hedge against foreign currency risk, as most foreign exchange exposures are relatively limited in the medium term.

## Interest Rate Risk:

Interest rate risk relates to the risk arising from fluctuations in the value of a financial instrument due to changes in prevailing market interest rates. The company monitors interest rate fluctuations and believes that the impact of interest rate risk is not material to its financial position and consolidated cash flows.

## Accounts Receivable Risk:

This refers to the risks that companies may face due to their dealings with customers in the form of debts or outstanding receivables. These risks include several aspects such as:

- Default risk
- Late payment risk
- Uncollectibility risk

The company addresses these risks by creating an annual provision to cover potential exposures.

## Raw Material Risk:

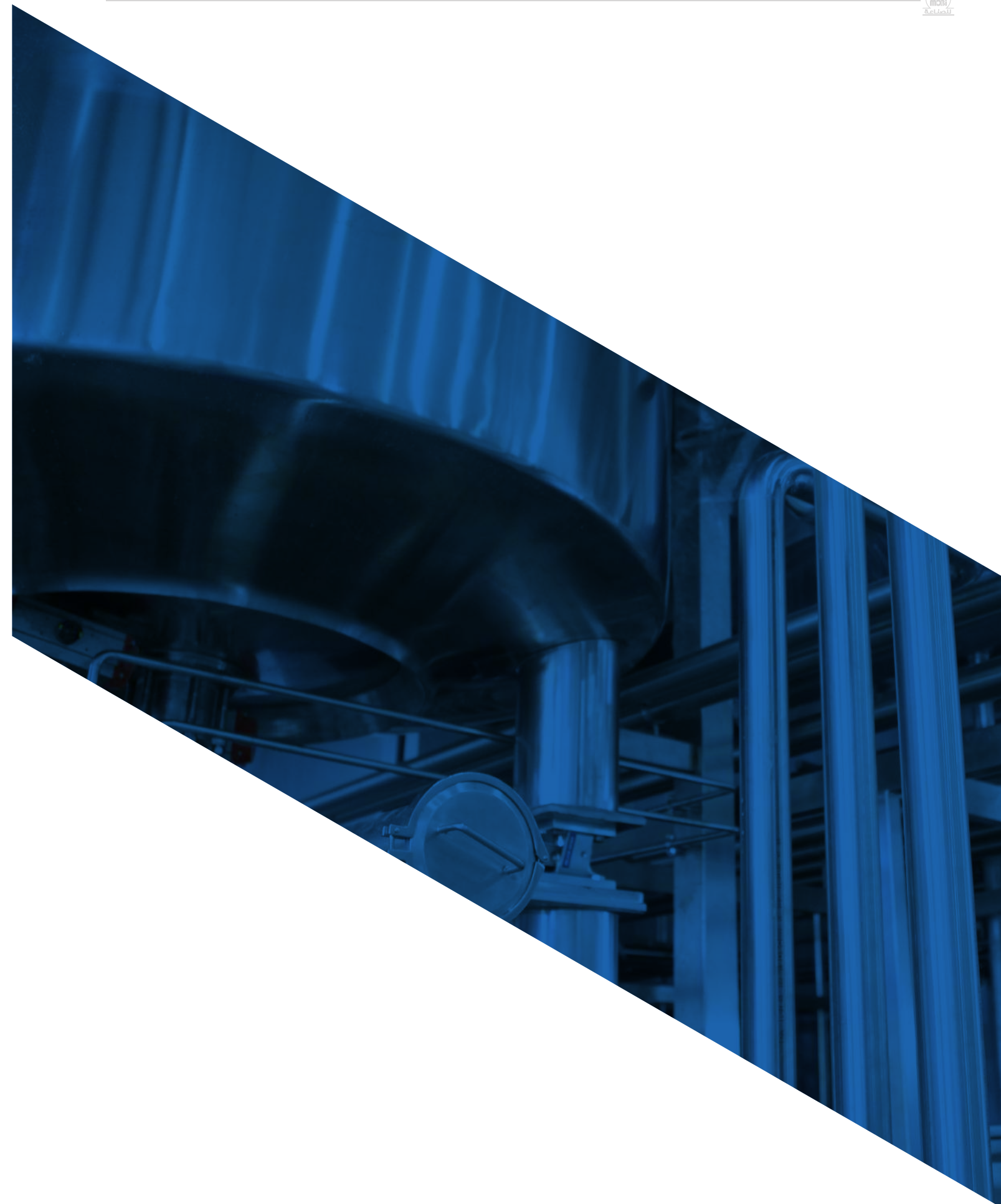
These are risks the company may face due to the use or sourcing of raw materials. They include challenges or issues that may arise from fluctuations in the availability of these materials. Such risks can vary depending on the type of raw material and market conditions, and may include:

- Environmental risks
- Economic risks
- Legal risks

The company addresses these potential risks by diversifying its sources of raw materials.

The risks mentioned are examples, and there are other potential risks such as those related to raw materials, operational risks, unexpected business interruptions, product marketing risks, and others.

The Audit Committee, along with the Internal Audit Department and company management, evaluates potential risks and works on identifying appropriate mitigation measures. A written risk policy has been drafted and will be approved in the year 2025.



# Company Governance:

First: What provisions of the Corporate Governance Regulations have been implemented, what provisions have not been implemented, and the reasons for non-implementation:

Article/ Paragraph No.	Text of the article/paragraph	Reasons for non-implementation
Article (37)	Training and qualifying members of the Board of Directors and Executive Management and developing the necessary programs for that.	Guidance material and work is underway to prepare programs from the private company for this purpose
Article 39 Paragraph (e)/ (f)	The Board of Directors shall make the necessary arrangements to obtain an evaluation of the Board's performance from a competent external party every three years.	The performance evaluation has not been obtained from an external party yet, and the Nominations and Remuneration Committee evaluates the performance of the Board of Directors at the end of each fiscal year.
Article (67-68- 69)	Forming a risk management committee and determining its jurisdiction and meetings.	This has not been approved and is still under study.
Article (82)	The company sets programs to develop and motivate the participation and performance of the company's employees.	No programs have been approved and are under study.
Article (84)	Developing a policy that ensures a balance between its objectives and the objectives that society seeks to achieve in order to develop the social and economic conditions of society.	Guidance material, the company contributes to the field of social responsibility, but there is no policy involved
Article (85) Paragraph (1)	Developing performance indicators related to the company's social work initiatives, and comparing this with other companies with similar activities.	Guidance material: The company undertakes many community initiatives, but there are no performance indicators for this.
Article (92)	Formation of a committee specialized in corporate governance	An independent governance committee has not yet been formed and is under study and review. The company is also monitoring its implementation and development of governance.

Article/ Paragraph No.	Text of the article/paragraph	Reasons for non-implementation
Article (87) Paragraph 22/23/25/28 29/30/40/41	(22) The name of each subsidiary, its capital, the percentage of the company's ownership therein, its main activity, the country of its main place of operations, and the country of its incorporation.	- There are no subsidiaries.
	(23) Details of the shares and debt instruments issued for each subsidiary	- There are no debt instruments issued by a subsidiary
	(25) A description of any interest in the class of voting shares held by persons (other than members of the company's board of directors, senior executives and their relatives) who have notified the company of such rights in accordance with Article 85 of the Rules for Offering Securities and Continuing Obligations, and any change in such rights during the last fiscal year	- There are no voting shares held by persons (except for the members of the company's board of directors, senior executives and their relatives)
	(28) A description of the classes and numbers of any convertible debt instruments and any contractual securities, subscription rights notes or similar rights issued or granted by the company during the fiscal year, with an explanation of any compensation received by the company in return.	- There are no convertible debt instruments, any contractual securities, subscription rights notes or similar rights issued or granted by the company during the fiscal year.
	(29) A description of any conversion or subscription rights under convertible debt instruments, contractual securities, subscription rights notes, or similar rights issued or granted by the company.	- There are no conversion or subscription rights under convertible debt instruments, contractual securities, subscription rights notes, or similar rights issued or granted by the company
	(30) A description of any redemption, purchase or cancellation by the Company of any redeemable debt instruments, and the value of the remaining securities, distinguishing between listed securities purchased by the Company and those purchased by its subsidiaries.	- There is no redemption, purchase or cancellation by the company of any redeemable debt instruments.
	(40) If the auditor's report includes reservations on the annual financial statements, the Board of Directors' report must explain those reservations, their reasons and any information related thereto.	- The external auditor's report does not include any reservations on the financial statements during the periods under review
	(41) If the Board of Directors recommends changing the auditor before the end of the period for which he was appointed, the report must include this, along with a statement of the reasons for recommending the change.	- There is no recommendation to change the auditor.



Secondly: Names of the Board of Directors, committees, and executive management, their current and previous positions, qualifications and experiences.

Name	Previous Positions	Experiences	Qualifications
<b>Fahad Muhammad Al Nasser</b> Chairman of Board of Directors  <b>Current Positions</b> Chairman of the Board of Directors of Mobi Industry Company	<ul style="list-style-type: none"><li>Executive Vice President at the National Company for Chemical Fertilizer Industry (currently Mobi Industrial Company) from 2001 to 2024.</li><li>Board Member at Mifad Trading Company (Cone Zone) a closed joint-stock company operating in the ice cream manufacturing sector - from 1993 to 2015.</li></ul>	Experience in the field of investment and planning.	Al-Mutawassitah School, Riyadh – Graduated in 1987
<b>Abdullah Muhammad Al-Nasser</b> Vice Chairman of the Board  <b>Current Positions</b> CEO and Vice Chairman of the Board of Directors of Mobi Industry Company	<ul style="list-style-type: none"><li>Board member at Mifad Trading Company (Cone Zone) (a closed joint-stock company operating in the ice cream manufacturing sector) from 1993 to 2015</li></ul>	Experience in the field of investment, planning, and business management	Bachelor's degree in electronic engineering, University of California - graduated in 1981
<b>Yasser Hamid Al-Qahtani</b> Board Member Member of the Audit Committee since 25-11-2024  <b>Current Positions</b> Executive Vice President of Jarir Commercial Investments Company Arab Imtiaz Company Tasahem Al-Ashiqaa Investment Company Company Al-Sahm Al-Fareed Investment Company	<ul style="list-style-type: none"><li>Manager of Jawharat Al-Sharq Company (Single-Person Company) from 2020 to 2023</li><li>Manager of Sama Al-Asimah Investment Company (Single-Person Company) from 2014 to 2016</li><li>Senior Manager in the International Operations Group at Samba Bank (a Saudi joint-stock company operating in the banking sector) from 2002 to 2005</li><li>Supply and Logistics Manager at Abdullah Al-Ali Al-Munajem Sons Company (a listed Saudi joint-stock company operating in the food sector) from 1999 to 2002</li><li>Assistant Credit Officer at Riyad Bank (a Saudi joint-stock company operating in the banking sector) from 1995 to 1999</li></ul>	Experience in the field of investment, banking, and the retail sector	Bachelor's degree in Computer Science and Information, King Saud University, 1995
<b>Asmaa Talal Hamdan</b> Board Member Chairman of the Nominations and Remuneration Committee  <b>Current Positions</b> Board Member and Chairman of the Nominations and Remuneration Committee at Mobi Industrial Company Board Member at Jarir Marketing Company	<ul style="list-style-type: none"><li>Chief Support Services Officer at Flynas (Project Management, Human Resources, Information Technology, Procurement Management) from 2016 to 2021</li><li>Project Management and Sales Operations Planning at Hewlett-Packard from 2011 to 2016</li><li>Business Strategic Planning at Dar Al-Waraq Company from 2007 to 2011</li></ul>	<div>Project Management and Sales Operations Planning at Hewlett-Packard</div> <div>Business Strategic Planning at Dar Al-Waraq Company</div>	<div>Bachelor's degree in Business Administration, 2007</div> <div>Master's degree in Business Administration, 2011</div> <div>Art of Negotiation Program, Harvard University, 2013</div> <div>Leadership Communication Program, INSEAD University, 2020</div>
<b>Saad Ajlan Al-Ajlan</b> Member of the Board of Directors  <b>Current Positions</b> General Manager of Asia Plastics Factory.	<ul style="list-style-type: none"><li>Executive Director of Operations and Sales at Asia Plastic Company from 2005 to 2024</li><li>Executive Director and Founder of Elite Solutions for Information Technology from 2011 to 2024</li></ul>	Experience in management and investment	<div>Major in Information Systems, Prince Sultan University, 2006</div> <div>Major in Mechanical Engineering, King Fahd University of Petroleum and Minerals, 2000–2005</div>

Name	Previous Positions	Experiences	Qualifications
<b>Bandar Suleiman Al-Behairi</b> Board Member until the end of the board term on 07-11-2024 Member of the Nominations and Remuneration Committee Chairman of the Audit Committee  <b>Current Positions</b> <ul style="list-style-type: none"><li>CEO and Board Member at Al Othaim Holding Company from 2023 to present</li><li>Chairman of the Board at Muin Human Resources Company from 2023 to present</li><li>Vice Chairman of the Board at Abdullah Al Othaim Investment Company, and member of the Executive Committee, Audit Committee, and Nominations and Remuneration Committee from 2022 to 2024</li><li>Board Member at Abdullah Al Othaim Investment Company from 2022 to present</li><li>Board Member at Abdullah Al Othaim Markets - Egypt from 2023 to present</li><li>Board Member and Chairman of the Audit Committee at Riyadh Food Industries Company from 2017 to present</li><li>Board Member and Member of the Executive Committee at Ijmal Limited Company from 2013 to present</li><li>Board Member at Abdullah Saleh Al Othaim Development Company from 2024 to present</li><li>Board Member of the Trustees at Abdullah bin Saleh Al Othaim and Sons Charitable Foundation from 2023 to present</li><li>Member of the Audit Committee at the National Company for Education and Learning from 2024 to present</li></ul>	<ul style="list-style-type: none"><li>Riva Investment Company</li></ul>	<div>Experience in financial management and internal auditing</div> <div>Knowledge of regulations and laws, and expertise in corporate governance</div> <div>Experience in investment and financial analysis</div> <div>Experience in business development</div> <div>Financial Supervisor at Abdullah bin Saleh Al Othaim and Sons Charitable Foundation</div> <div>Extensive experience in finance, internal auditing, corporate governance, regulations, business development, and public relations</div>	Bachelor's degree in Accounting, King Saud University, 2001
<b>Issam Abdullah Al-Nasser</b> Member of the Audit Committee  <b>Current Positions</b> Member of the Executive Committee at Saudi Electricity Company for Project Development, Financial Support Department Manager at Saudi Electricity Company for Project Development, a subsidiary of Saudi Electricity Company	<ul style="list-style-type: none"><li>Held the position of Sales Department Manager at Mobi Industrial Company from 2010 to 2012</li><li>Held the position of Credit and Collection Manager at Mobi Industrial Company in 2012</li></ul>	Experience in financial matters and business management	Bachelor's degree in Business Administration - Finance - Graduated in 2007
<b>Abdullah Ahmed Balsharaf</b> Member of the Audit Committee  <b>Current Positions</b> <ul style="list-style-type: none"><li>Executive Vice President at the National Company for Learning and Education</li><li>Member of the Investment Committee at the National Company for Learning and Education</li><li>CEO of Finance at the National Company for Learning and Education</li><li>Chairman of the Audit Committee at Al-Hulool Holding Company</li><li>Member of the Audit Committee at Riyadh Food Industries Company</li><li>Member of the Audit Committee at Muin Human Resources Company</li></ul>	<ul style="list-style-type: none"><li>Executive Vice President of Financial and Administrative Affairs at the National Company for Learning and Education</li><li>Member of the Audit Committee at the Saudi Human Resources Solutions Company</li><li>Director of Internal Audit at the National Company for Learning and Education</li><li>Director of Internal Audit at the Saudi Human Resources Solutions Company</li><li>Audit and Review Supervisor at Deloitte &amp; Touche Bakr Abu Khair &amp; Co.</li></ul>	Extensive experience in finance, internal auditing, and external auditing	<div>Executive MBA, Al Yamamah University, Riyadh</div> <div>MBA, INSEEC Business School, France</div> <div>Advanced Diploma in International Leadership, Washington State University</div> <div>Bachelor's degree in Financial Management, Al Yamamah University, Riyadh</div> <div>Certified Internal Auditor (CIA), Institute of Internal Auditors (USA)</div>
<b>Hanan Abdel Hamid Al-Sayegh</b> Member of the Nominations and Remuneration Committee until 13/05/2024  <b>Current Positions</b> Board Secretary, Member of the Nominations and Remuneration Committee, Compliance and Governance Officer, and Legal Representative of Mobi Industrial Company	<ul style="list-style-type: none"><li>2019 : Internship at the law office of Asim Al-Essa.</li><li>2020 - 2021 : Worked at the National Company for learning and Education in the fields of governance and law (Tamheer Program).</li><li>2021 : Employed at Thobe Al-Aseel and Al-Jedaie in the field of governance.</li></ul>	Experience in governance and compliance, and holds certifications in governance.	Prince Sultan University - Bachelor of Laws.
<b>Abdulaziz Sulaiman Al-Musallam</b> from 13-05-2024 until the end of the board term on 07-11-2024  <b>Current Position</b> <ul style="list-style-type: none"><li>Internal Auditor at the General Organization for Social Insurance (GOSI).</li></ul>	<ul style="list-style-type: none"><li>Accountant at the General Organization for Social Insurance (GOSI).</li></ul>	Extensive experience in accounting, internal auditing, and governance management.	Bachelor's degree in Administrative Sciences, majoring in Accounting.

### Executive Management:

Name	Current Position	Previous Position	Experiences
Abdullah Mohammed Burjas Al-Nasser	CEO and Vice Chairman of the Board at Mobi Industrial Company	<ul style="list-style-type: none"> <li>Executive Vice President at Mobi Industrial Company</li> </ul>	<p>Held the position of Board Member at Mifad Trading Company (Cone Zone), a closed joint-stock company operating in the ice cream manufacturing sector, from 1993 to 2015</p> <p>Holds a Bachelor's degree in Electronic Engineering from the University of California, USA, in 1981</p>
Naji Mohammed Diaa Al-Deen	Chief Financial Officer at Mobi Industrial Company	<ul style="list-style-type: none"> <li>Chief Financial Officer at Silsilah International Company (a closed joint-stock company operating in the food manufacturing sector) from 2020 to 2022</li> <li>Chief Financial Officer at Ibrahim Al-Qurashi Company (a limited liability company operating in the perfumes and cosmetics sector) from 2017 to 2020</li> </ul>	<p>Held the position of Chief Financial Officer at Silsilah International Company (a closed joint-stock company operating in the food manufacturing sector) from 2020 to 2022</p> <p>Held the position of Chief Financial Officer at Ibrahim Al-Qurashi Company (a limited liability company operating in the perfumes and cosmetics sector) from 2017 to 2020</p> <p>Holds a Bachelor's degree in Accounting and Finance</p>
Abdulkarim Qasim Al-Muzlem	Director of Governance and Compliance, and Legal Affairs Director	<ul style="list-style-type: none"> <li>Worked at law firms since 2006</li> <li>Worked at Raydan Food Company, a listed company, from 2011 to 2023 (Legal Affairs and Governance Department)</li> </ul>	<p>Legal Advisor</p> <ul style="list-style-type: none"> <li>Holds a Master's Diploma in Law, 2008</li> <li>Bachelor's degree in Sharia and Law, 2006</li> </ul>
Nasser Abdullah Mohammed Al-Nasser	Factory Manager at the company		<p>Factory Operations Manager at the company</p> <ul style="list-style-type: none"> <li>Diploma in Accounting and Business Administration from the Technical College in Saudi Arabia, 2011</li> </ul>
Nasser Ali Jafari	Human Resources Manager at the company	<ul style="list-style-type: none"> <li>Human Resources Specialist at Cone Zone Company (a Saudi joint-stock company operating in the manufacturing and marketing of ice cream and cakes) from 2017 to 2022</li> </ul>	<p>Human Resources Manager at the company</p> <ul style="list-style-type: none"> <li>Bachelor's degree in Human Resources</li> </ul>
Abdullah Abdulaziz Al-Nasser	Director of Credit and Collection Department		<p>Sales Management</p> <ul style="list-style-type: none"> <li>Bachelor's degree in Business Administration from MUST University in the United States, 2012</li> </ul>
Ali Al-Billah Babiker	Director of Sales and Marketing	<ul style="list-style-type: none"> <li>Sales Manager at SIDCO Company from 1994 to 2013</li> </ul>	<p>Sales Management</p> <ul style="list-style-type: none"> <li>Bachelor's degree in Law, 1986</li> </ul>

### Third: Names of companies inside and outside the Kingdom in which a member of the company's Board of Directors is currently or previously a board member or one of its managers

Name	Names of companies in which the board member is a member of the current board of directors or one of its directors	Inside/ Outside the Kingdom	Legal Entity	Names of companies in which the board member is a member of their previous boards of directors or a previous director	Inside/ Outside the Kingdom	Legal Entity
Fahad Muhammad Al Nasser	Mobi Industrial Company	Inside the Kingdom	Listed Joint Stock Company	Mifad Trading Company 1993 - 2015	Inside the Kingdom	Closed Joint Stock Company
Abdullah Muhammad Al-Nasser	Mobi Industrial Company	Inside the Kingdom	Listed Joint Stock Company	Mifad Trading Company 1993 - 2015	Inside the Kingdom	Closed Joint Stock Company
Yasser Hamid Al-Qahtani	Mobi Industrial Company	Inside the Kingdom	Listed Joint Stock Company	Manager of Jawharat Al-Sharq Company (Single-Person Company) 2020 - 2023	Inside the Kingdom	Listed Joint Stock Company
	Arab Imtiaz Company		Closed Joint Stock Company	Manager of Sama Al-Asimah Investment Company (Single-Person Company) 2014 - 2016		Listed Joint Stock Company
	Tasahem Al-Ashiqaa Investment Company		Listed Joint Stock Company	Senior Manager in the International Operations Group at Samba Bank (Listed Joint-Stock Company) 2002 - 2005		Listed Joint Stock Company
	Al-Sahm Al-Fareed Investment Company		Limited Liability Company (One Person Company)	Supply and Logistics Manager at Abdullah Al-Ali Al-Munajem Sons Company (Listed Joint-Stock Company) 1999 - 2002		Listed Joint Stock Company
Bandar Suleiman Al-Bhairi	Jarir Commercial Investments Company	Inside the Kingdom	Listed Joint Stock Company	Assistant Credit Officer at Riyad Bank (Listed Joint-Stock Company) 1995 - 1999	Inside the Kingdom	Listed Joint Stock Company
	Mobi Industrial Company		Listed Joint Stock Company			
	Muin Human Resources Company		Closed Joint Stock Company			
	Riyadh Food Industries Company		Closed Joint Stock Company			
	Abdullah Al Othaim Investment Company		Limited Liability Company			
	Ijmal Limited Company		Limited Liability Company	Riva Investment Company		Limited Liability Company (One Person Company)
	Al Othaim Holding Company		(ق.ل.ف.م.م.ع.س.م.)			
	Abdullah Saleh Al Othaim Development Company		Listed Joint Stock Company			
Asmaa Talal Hamdan	Abdullah bin Saleh Al Othaim and Sons Charitable Foundation	Outside the Kingdom	(Foundation)		Inside the Kingdom	
	Abdullah Al Othaim Markets - Egypt		Closed Joint Stock Company			
	Mobi Industrial Company		Listed Joint Stock Company	Flynas (Closed Joint-Stock Company) 2016 - 2021		Closed Joint Stock Company
Saad Ajan Al-Ajan	Jarir Marketing Company	Inside the Kingdom	Listed Joint Stock Company		Inside the Kingdom	
	Dar Al-Waraq Company (Limited Liability Company)		Limited Liability Company	Hewlett-Packard (Closed Joint-Stock Company) 2011 - 2016		Closed Joint Stock Company
Saad Ajan Al-Ajan	Mobi Industrial Company	Inside the Kingdom	Listed Joint Stock Company	—	—	—
	Asia Plastic and Packaging Factory		Limited Liability Company			



#### Fourthly: Formation and Classification of the Board of Directors:

The Board of Directors of Mobi Industry Company consists of six (6) members. The number was amended to five (5) members at the beginning of the new term on 07/11/2024, including the same members except for Mr. Bandar Suleiman Al-Buhairi. The following table shows the primary classification of the Board members:

Sr.	Member Name	Membership Classification		
		Executive	Non-executive	Independent
1	Fahad Muhammad Al Nasser		✓	
2	Abdullah Muhammad Al-Nasser	✓		
3	Yasser Hamid Al-Qahtani		✓	
4	Saad Ajlan Al-Ajlan		✓	
5	Bandar Suleiman Al-Behairi			✓
6	Asmaa Talal Hamdan			✓

#### Fifthly: Board meetings during the year 2024 are as Follows:

Sr.	Member Name	24/03/2024	07/08/2024	07/11/2024	24/11/2024	total
1	Abdullah Muhammad Al-Nasser	✓	✓	✓	✓	4
2	Fahad Muhammad Al Nasser	✓	✓	✓	✓	4
3	Bandar Suleiman Al-Behairi	✓	✓	✓		3
4	Asmaa Talal Hamdan	✓	✓	✓	✓	4
5	Yasser Hamid Al-Qahtani	✓	✓	✓	✓	4
6	Saad Ajlan Al-Ajlan	✓	✓	✓	✓	4

#### Sixthly: The measures taken by the Board of Directors to inform its members - especially non-executive ones - of the shareholders proposals and comments regarding the Company and its performance:

The Company's management informs the members of the board of directors, especially non-executive ones, of the shareholders' proposals and comments regarding the Company and its performance to hear shareholders' suggestions and respond to them. Additionally, the Company provides members with minutes of the General Assembly Meetings, including any shareholder inquiries (if available). Members are also notified of any inquiries or questions received by the Company through various communication channels.

#### Seventh: A brief description of the committees' responsibilities and duties, such as the Audit Committee, the Nominations Committee, and the Remuneration Committee, including the names of the committees, their chairpersons and members, the number of meetings held, the dates of those meetings, and attendance records for each member.

A brief description of the committees and their responsibilities: The Company operates two committees: the Audit Committee and the Nominations and Remuneration Committee. The details of these committees are as follows:

##### - Audit Committee:

The Audit Committee consists of three (3) members. The number was amended to four (4) members on 25/11/2024 to include Mr. Yasser Hamed Al-Qahtani as an independent member from within the Board. In line with its role in supporting the Board of Directors in carrying out its duties effectively, and based on the Committee's Charter to convene meetings whenever necessary to follow up on its ongoing activities, the Committee held five (5) meetings during the year 2024. These meetings reflect the Committee's commitment to ensuring the accuracy and integrity of financial reports and the adequacy of the internal control system.

The responsibilities and duties of the Audit Committee include, but are not limited to: overseeing the Internal Audit Department, reviewing the internal control system and internal audit reports, recommending to the Board of Directors the appointment of external auditors and determining their fees, following up on their work, reviewing the audit plan and the auditor's observations, and reviewing the interim and annual financial statements before submission to the Board. The Committee also reviews the accounting policies applied to ensure compliance with recognized accounting standards and recommends accordingly to the Board. It further reviews the auditor's plan and work, evaluates the results of reports issued by regulatory authorities and ensures that the company takes the necessary actions regarding them, and verifies the company's compliance with relevant laws, regulations, policies, and instructions, and provides its insights to the Board of Directors.

The following table outlines the Committee's membership and meetings held during the year 2024:

Sr.	Member Name	Nature of Membership	Number of meetings 5				
			First Meeting 24/03/2024	Second Meeting 12/06/2024	Third Meeting 07/08/2024	Fourth Meeting 13/11/2024	Fourth Meeting 20/11/2024
1	Bandar Suleiman Al-Behairi	Committee Chairman	✓	✓	✓	✓	✓
2	Issam Abdullah Al-Nasser	Member	✓	✓	✓	✓	✓
3	Abdullah Ahmed Balsharaf	Member	✓	✓	✓	✓	✓

#### Results of the annual review of the effectiveness of the company's internal control procedures, in addition to the Audit Committee's opinion on the adequacy of the company's internal control system.

The Audit Committee strengthens the independence of the internal audit function within the company by overseeing its activities and monitoring the implementation of its recommendations. The company places great importance on internal control as part of its efforts to enhance performance efficiency and effectiveness, increase profitability, and ensure compliance with the regulations governing its operations.

The internal control system in the company is based on ensuring the availability of sufficient resources and systems for risk management, monitoring potential risks the company may face and its ability to address them, conducting ongoing risk assessments, and establishing plans and strategies to manage crises and emergencies. In this context, the company has developed policies and procedures that provide a reasonable foundation for internal control to address potential risks at the company-wide level and across various operational levels.

According to the Audit Committee, the internal audit department implemented its 2024 work plan and issued the necessary reports, including recommendations aimed at improving performance. No significant observations were noted regarding the internal control system during the year 2024.

#### Audit Committee recommendation that conflicts with the decisions of the Board of

##### Directors:

There are no recommendations from the Audit Committee that conflict with the decisions of the Board of Directors or have been rejected by the Board regarding the appointment or dismissal of the company's external auditor, determination of their fees, evaluation of their performance, or the appointment of the internal auditor.

#### Audit Committee recommendation to appoint an internal auditor in the company, if such a recommendation was made during the last fiscal year:

The Audit Committee submitted proposals for appointing an internal auditor for the company, either through direct appointment or by engaging an external firm to carry out internal audit functions. Relevant proposals and offers were presented. Based on the Audit Committee's recommendation and the Board of Directors' approval, an Internal Audit Department was established on 01-12-2024. Additionally, an external audit firm was contracted to perform internal audit work alongside the Internal Audit Department.

#### Nominations and Remuneration Committee

The Nominations and Remuneration Committee consists of 3 members. Among its responsibilities and duties—without limitation—are: preparing and updating the necessary policies for the remuneration of the Board of Directors, its subcommittees, and the executive management; clarifying the link between the granted compensation and the applicable remuneration policy, and disclosing any material deviations from this policy; conducting periodic reviews of the remuneration policy; recommending to the Board the compensation of board members, subcommittee members, and senior executives in accordance with the approved policy; proposing clear policies and criteria for membership in the Board of Directors and executive management; and recommending to the Board the nomination and re-nomination of members in accordance with the approved policies and standards, taking into account the requirements for board membership.

Below is a table showing the committee's membership and meetings held during the year 2024.

Sr.	Member Name	Nature of Membership	Number of Meetings (2)	
			First Meeting 28/06/2024	Second Meeting 08/09/2024
1	Asmaa Talal Hamdan	Chairperson of the Committee	✓	✓
2	Bandar Suleiman Al-Behairi	Member	✓	✓
3	Hanan Abdel Hamid Al-Sayegh <i>Until 15-05-2024</i>	Member	✓	
3	Abdulaziz Sulaiman Al-Musallam <i>From 15-05-2024</i>	Member		

#### Eighth: The methods adopted by the Board of Directors to evaluate its performance, the performance of its committees, and its members, as well as the external party that conducted the evaluation and its relationship with the company, if any:

The Nominations and Remuneration Committee conducts the annual self-evaluation of the Board of Directors and its committees, which has been submitted to the Board. The company will appoint an external party to carry out the evaluation in the future when deemed necessary

#### Ninth: Disclosure of the remuneration of Board members and executive management in accordance with the provisions of Article 90 of these regulations:

##### First: Criteria and Principles for Board and Committee Members' Remuneration:

1. Remuneration should be fair and commensurate with the skills and expertise of the members, as well as the duties and responsibilities they undertake. It may vary from one member to another based on their experience, tasks assigned by the board, the number of meetings they attend and other considerations in the Company's interest.
2. Remuneration can be a fixed amount, attendance fees, or non-monetary benefits or a combination of these, subject to the regulations set by the relevant regulatory authorities.
3. Remuneration should align with the Company's strategy and goals.
4. Remuneration should be provided to motivate board members to contribute to the long-term success and growth of the Company, such as linking a variable portion of the remuneration to long-term performance.
5. Remuneration should be based on job level, duties, responsibilities, educational qualifications, practical experience, skills and performance level.
6. It should be consistent with the size, nature, and risks level of the Company.
7. Consideration should be given to the remuneration practices of other companies to avoid unjustified increases in remuneration and compensation.
8. It should aim to attract professional competencies and retain motivation without exaggerating the amount of remuneration.
9. Remuneration for independent board members should not be a percentage of the Company's profits or directly or indirectly linked to the Company's profitability.
10. Remuneration shall be due to board members or committee members at the end of each fiscal year, half-year or quarter as determined by the board of directors.
11. A board member may receive remuneration for any additional executive, technical, administrative or consultancy roles assigned by the Company under a professional license, in addition to the remuneration received as a board member or member of any committees formed by the board, according to the Company's Regulations and Articles of Association.
12. Remuneration is calculated until the end of the membership term, and if a member's membership is terminated due to absence from three consecutive meetings or five separate meetings during their membership term without reasonable excuse accepted by the board of directors, the member is not entitled to any remuneration for the period following the last attended meeting, and they must reimburse all the remunerations paid to them for that period, and the Company has the right to reclaim them.

##### Second: Executive Management Remuneration:

Executive management remuneration is disbursed based on criteria linked to achieving performance indicators and according to the results of annual evaluations. It depends on the employee's contribution to the Company's results based on appropriate evaluation methods and tools.

##### Third: Mechanisms for Disbursing Remuneration:

- 1) The Board of Directors, based on the recommendation of the Nominations and Remuneration Committee, determines the amount of remuneration, allowances, incentives or material or non-material benefits for board members and committees in line with this policy and applicable regulations.
- 2) Executive management remuneration is disbursed according to the approved policy and in accordance with this policy and applicable regulations.

## Policy for Board and its Committees Remuneration (included in the annual report according to approved laws and regulations):

### Mechanism for Remuneration Disbursement:

#### First: Remuneration for Board Members and Secretary of the Board and Session Attendance Allowances:

- A) An annual basic remuneration is disbursed to each board member for their membership on the board, amounting to SAR 150,000 (One hundred and fifty thousand Saudi Riyals), and an annual remuneration is disbursed to the Chairman of the Board, amounting to SAR 250,000 (Two hundred and fifty thousand Saudi Riyals).
- B) A lump sum of SAR 3,000 (Three thousand Saudi Riyals) is disbursed as an attendance allowance to each board member for attending board meetings for each session attended.
- C) An allowance of SAR 3,000 (Three thousand Saudi Riyals) is disbursed for each board meeting attended by the secretary of the board.

#### Second: Committee Membership Remuneration and Session Attendance Allowances:

- A) An annual basic remuneration is disbursed to non-executive committee members or employees of the Company amounting to SAR 80,000 (eighty thousand Saudi Riyals), and an attendance allowance is disbursed for each session attended, at a rate of SAR 3,000 (three thousand Saudi Riyals).
- B) An allowance of SAR 3,000 (three thousand Saudi Riyals) is disbursed for each committee meeting attended by the committee secretaries.

#### Thirdly: Attendance Allowances for General Assembly Meetings and Other Allowances:

Allowance for General Assembly Meeting Attendance: A sum of SAR 2,000 (two thousand Saudi Riyals) is disbursed to each board member and to each committee chairman if they are not board members, and to the assembly secretary as per regulations necessitating their attendance at the General Assembly Meeting for shareholders, for attending the meeting.

#### Fourth: Other allowances:

The Company covers the expenses for business class airfare, depending on availability, for board and committee members residing outside Riyadh to attend board and committee meetings held at the Company's headquarters. It also covers accommodation and meals expenses. Additionally, the Company covers any expenses or costs for any additional tasks assigned to members, whether board or committee members.

#### Fifthly: Remunerations disbursed based on inaccurate information:

In the event that any remuneration is disbursed based on inaccurate or misleading information presented to the General Assembly of the Company's shareholders or included in the Board of Directors' report, the recipient must return such remuneration to the Company, and the Company has the right to demand its return.

#### Sixthly: Disclosure of the remunerations policy and amounts paid in the annual Board of Directors report:

The policy related to remunerations and the methods of determining them must be disclosed in the annual Board of Directors report for each year as stipulated by regulations. The report submitted to the General Assembly must include a comprehensive statement of all the remunerations, attendance allowances and other financial and non-financial benefits received by the Board members during the fiscal year. It should also include a statement of the amounts received by the Board members as employees, executives, or for technical, administrative or consulting services. Additionally, it should include the number of Board meetings and the number of meetings attended by each member.

#### Sevently: Implementation of the mechanism and its amendment:

The policy was amended during the General Assembly on 07-11-2024 by merging the policy with the mechanism without any changes to the amounts, and it is considered effective for the year 2024.

### Details of Board Members' Remuneration for the Year 2024:

Name	Fixed Remunerations					Variable Remunerations								Grand Total	Expenses allowance
	Certain amount	Allowance for attending council meetings	Total allowance for attending committee sessions	In-kind benefits	Statement of what the Board members received as employees, Chairman, Managing Director, or Secretary, if they are members	Remuneration of the Board members	Percentage of Profits	Periodic Remunerations	Short-term incentive plans	Long-term incentive plans	Value of granted shares	Total	End-of-service reward		
First: Independent Members															
Bandar Suleiman Al-Behairi	128,425	9,000	4,000	21,000	-	-	-	-	-	-	-	-	-	162,425	-
Yasser Hamid Al-Oahtani	150,000	12,000	4,000	-	-	-	-	-	-	-	-	-	-	166,000	-
Asmaa Talal Hamdan	150,000	12,000	4,000	6,000	-	-	-	-	-	-	-	-	-	172,000	-
Total	428,425	33,000	12,000	27,000	-	-	-	-	-	-	-	-	-	500,425	-
Second: Non-executive Members															
Saad Ajlan Al-Ajlan	150,000	12,000	2,000	-	-	-	-	-	-	-	-	-	-	164,000	-
Fahad Abdullah Al-Nasser	0	12,000	4,000	-	-	250,000	-	-	-	-	-	-	-	266,000	-
Total	150,000	24,000	6,000	-	-	250,000	-	-	-	-	-	-	-	430,000	-
Third: Executive Members:															
Abdullah Muhammad Al-Nasser	150,000	12,000	4,000	-	-	-	-	-	-	-	-	-	-	166,000	-
Total	150,000	12,000	4,000	-	-	-	-	-	-	-	-	-	-	166,000	-

### Details of the Remunerations of Senior Executives

Remunerations paid to five senior executives who received the highest remunerations, including the CEO and CFO:

Name	Fixed Remunerations				Variable Remunerations						End-of-service reward	Total executive remuneration for the Board, if any	Grand Total
	Salaries	Allowances	In-kind benefits	Total	Periodic Remunerations	Profits	Short-term incentive plans	Long-term incentive plans	Granted shares	Total			
CEO	600,000	-	-	600,000	0	-	-	-	-	-	-	150,000	750,000
Chief Financial Officer	143,168	62,032	-	205,200	0	-	-	-	-	-	-	-	205,200
Factories Manager	144,005	62,395	-	206,400	290,705	-	-	-	-	290,705	-	-	497,105
Sales Manager	137,821	59,715	-	197,536	257,223	-	-	-	-	257,223	-	-	454,760
Collection and Credit Manager	98,074	42,494	-	140,568	270,917	-	-	-	-	270,917	-	-	411,485
Total	1,123,069	226,636	-	1,349,705	818,845	-	-	-	-	818,845	-	150,000	2,318,550

### Details of the Remunerations Paid to Committee Members During the Year 2024:

Name	Fixed Remunerations Except for Session Attendance Allowance	Session Attendance Allowance	Total
Audit Committee Members			
Bandar Sulaiman Al-Buhairi	80,000	15,000	95,000
Abdullah Ahmed Balsharaf	80,000	15,000	95,000
Essam Abdullah Al-Nasser	80,000	15,000	95,000
Yasser Hamed Al-Qahtani	8,110	0	8,110
Total	248,110	45,000	293,110
Nominations and Remuneration Committee Members			
Asmaa Talal Hamdan	80,000	6,000	86,000
Bandar Suleiman Al-Behairi	80,000	6,000	86,000
Abdul Aziz Suleiman Al-Musallam	45,726	3,000	48,726
Hanan Abdul Hamid Al-Sayegh	6,000	0	6,000
Total	211,726	15,000	226,726

### Ninth: Disclosure of any arrangements or agreements under which a member of the company's Board of Directors or a senior executive has waived any compensation

There is no arrangement or agreement whereby a Board member or senior executive waived any remuneration during the year 2024.

### Clarify the relationship between the bonuses granted and the applicable bonus policies, and indicate a material deviation from this policy:

There is no deviation between the rewards awarded and the applicable reward policies

### Tenth: Any penalty, sanction, precautionary measure, or provisional restriction imposed on the company by the Authority or any supervisory, regulatory, or judicial body, including the reasons for the violation, the entity that imposed it, and the corrective actions taken and measures to prevent its recurrence in the future.

During the year 2024, no penalties, sanctions, precautionary measures, or provisional restrictions were imposed by the Authority or any supervisory, regulatory, or judicial body.

### Eleventh: Corporate Social Contributions:

The Company aims to play an active societal role that serves various community aspects. We believe it is our duty to contribute to enhancing the quality of life for every individual in the community and to extend our commitment to enriching people's lives on a broader scale. We feel it is essential to invest in the communities in which we operate for long-term benefits and prosperity for all. The Company has achieved its plans and objectives by providing samples of detergents, including the following:

#### First: Charitable Contributions:

- To Al-Wafa Charitable Female Association.
- To The Leading Academy of Autism.
- To Basmat Qudarti Center for Day Care - for Rehabilitation & Training.
- To The International Rehabilitation Team.

#### Second: Student Training and Support:

Mobi Industry Company recognizes the concept of social responsibility. Therefore, the Company has undertaken training and qualification programs for students to prepare them for the job market, aligning with industrial and agricultural specializations offered in various universities.

#### Third: Environmental Protection Contribution:

Providing technical consultations and field guidance to farmers in their fields through continuous field visits by Company's engineers and technicians.

#### Fourth: Educational Seminars:

Experts from the Company conduct educational seminars in various areas to familiarize farmers with modern scientific agricultural methods, engage in discussions and answer their inquiries.

#### Fifth: Free Soil and Water Sample Analysis.

### Twelve: Investments or Reserves Established for the Benefit of Company's Employees:

There were no investments or reserves established for the benefit of Company's employees during the year 2023.

### Thirteenth: A description of any interest, contractual securities, and subscription rights held by members of the company's Board of Directors, senior executives, and their relatives in the shares or debt instruments of the company or any of its subsidiaries, as well as any changes in such interests or rights during the last fiscal year.

The following table illustrates the shares owned by the Board members and any changes that occurred during the year 2024. None of them have an interest in debt instruments issued by the Company or any of its subsidiaries.

Sr.	Name	Description	Shares at the beginning of the year	Shares at the end of the year	Net Change	Change Percentage
1	Fahd Mohammed Al Nasser	Chairman of the Board (Non-Executive Member)	10	10	-	-
2	Abdullah Mohammed Al Nasser	Vice Chairman of the Board (Executive Member)	10.36	10.57	0.21	2.02 %
3	Bandar Sulaiman Al Buhairi	Independent Member	16	16	-	-
4	Yasser Hamed Al Qahtani	Non-Executive Member	10.36	10.57	0.21	2.02 %
5	Saad Ajlan Al Ajlan	Non-Executive Member	10	10	-	-
6	Asmaa Talal Hamdan	Independent Member	5106	5001	0105	- 2.06 %



#### Fourteen: Disclosure of Details of Treasury Shares Held by the Company and Details of their Use:

There are no treasury shares held by the Company.

#### Fifteen: Statement of the Dates of Shareholders' General Assembly Meetings held during 2023 and the Names of Board Members Present at these Meetings:

Sr.	Name	Number of meetings (2)	
		Ordinary General Assembly Meeting on 08/07/2024	Extraordinary General Assembly Meeting on 07/11/2024
1	Abdullah Muhammad Al-Nasser	✓	✓
2	Fahad Muhammad Al Nasser	✓	✓
3	Bandar Suleiman Al-Bhairi	✓	✓
4	Asmaa Talal Hamdan	✓	✓
5	Yasser Hamid Al-Qahtani	✓	✓
6	Saad Ajlan Al-Ajlan	✓	✓

#### Sixteen: Number of Company Requests for the Shareholders Register, along with the Dates of these Requests and their Reasons:

Number of Company Requests for the Shareholders' Register	Request Date	Request Reasons
1	09/01/2024	Other
2	05/03/2024	Other
3	04/06/2024	Other
4	05/06/2024	Other
5	06/06/2024	Corporate Procedures
6	07/07/2024	General Assembly
7	29/07/2024	Other
8	29/07/2024	Corporate Procedures
9	20/08/2024	General Assembly
10	23/09/2024	General Assembly
11	24/09/2024	General Assembly
12	04/10/2024	General Assembly
13	20/10/2024	General Assembly
14	29/10/2024	General Assembly
15	03/12/2024	Corporate Procedures
16	31/12/2024	Corporate Procedures

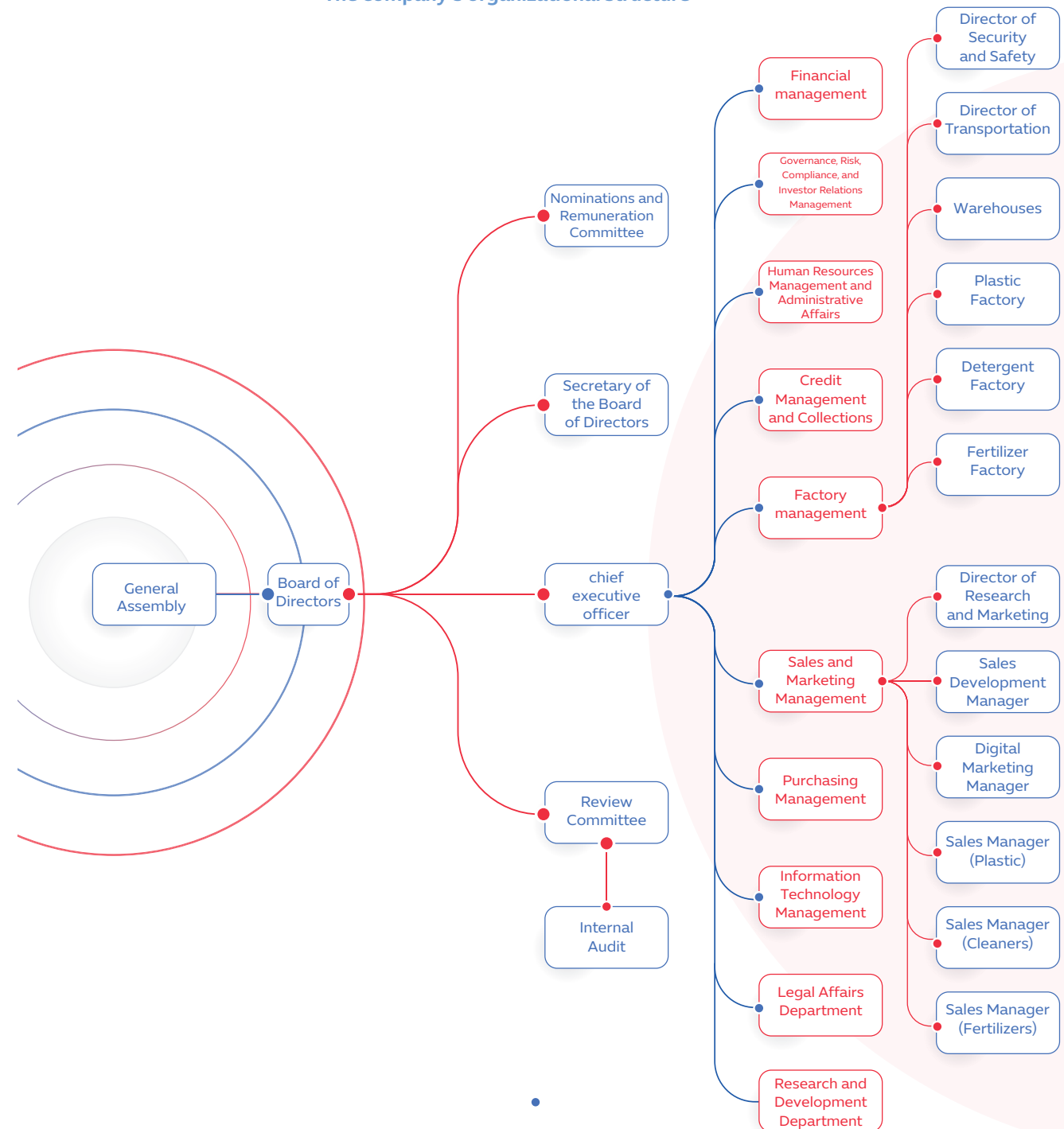
#### Seventeenth: A description of the company's major plans and decisions (including structural changes, business expansion, or cessation of operations) and the future outlook for the company's business.

Mobi Industrial Company focuses on achieving leadership in its sector through strategic plans and decisive decisions aimed at enhancing product quality, expanding market share, and supporting sustainability. The plans include investing in advanced manufacturing technologies to reduce costs and increase efficiency, as well as developing innovative products that align with evolving market demands.

The company is also working on decisions related to geographical expansion by broadening its product distribution network, which contributes to strengthening brand presence and increasing its customer base.

The company confirms that no operations were halted during the year 2024. It anticipates an expansion of operations and an increase in market share (both vertical and horizontal expansion). In addition, the company aims to seize strategic acquisition opportunities involving other integrated companies.

#### The company's organizational structure:





## Eighteenth: Board of Directors Declarations

### The Board of Directors declares the following:

- The Board affirms that the accounting records have been properly prepared.
- The Board affirms that the internal control system has been established on sound bases and implemented effectively.
- There is no significant doubt regarding the company's ability to continue its operations.

**Nineteenth: Information related to any business activities that compete with the company or any of its lines of business, whether currently or previously conducted by any member of the Board of Directors. This should include the names of the individuals involved in the competing activities, the nature and terms of such activities. If no such activities exist, the company must provide a declaration to that effect.**

The Board affirms that none of the Board members are engaged in any business activities that compete with the company or any of its lines of business, whether currently or previously conducted by any member of the Board of Directors.

### Twentieth: Description of any transaction between the company and a related party.

Except as disclosed in the tables in the following paragraph (Twenty-One), the company has no transactions with any related party.

**Twenty-One: Information related to any business dealings or contracts in which the company is a party and in which any member of the Board of Directors, senior executives, or any related person has or had an interest. This should include the names of the individuals involved in such dealings or contracts, the nature, terms, duration, and amount of such dealings or contracts. If no such dealings or contracts exist, the company must provide a declaration to that effect.**

The company has transactions with related parties as follows:

Related Party Name	Nature of Relationship	Nature of Transaction	Contract Terms	Contract Duration	Year Ended December 31, 2024
Jal Al-Sahraa Agricultural Production Co.	Associate Company	Sales	No preferential terms	1 year	1,463,203
Jal Al-Sahraa Agricultural Production Co.	Associate Company	Temporary Financing	Refundable Financing	1 year	3,000,000
Abdullah Mohammed Al-Burjas Al-Nasser	Shareholder / Employee	Expenses paid on behalf	Deducted from salary	-	305,482

Amounts due from related parties:

	December 31, 2024 SAR	December 31, 2023 SAR
Jal Al Sahara Agricultural Production Co.	4,207,018	693,815

### Twenty-two: Share ownership percentage:

Shareholders	Position	Percentage of Shares Owned on the Last Trading Day
Fahad Muhammad Barjas Al Nasser	Chairman of Board of Directors	10.00 %
Abdullah Muhammad Barjas Al Nasser	Senior Executives	10.36 %
Saad Ajlan Ibrahim Al-Ajlan	Members of the Board of Directors	0.007 %

# Financial Report

**First: Description of the main types of activities of the company and its subsidiaries.**

**1) Description of the Company's primary activities and their impact on the Company's business volume and contribution to the results are as follows**

Description of the Activity	Net Profits from the Activity	Percentage
Fertilizer Sector	(2,173,219)	% -5.84
Detergent Sector	39,390,287	% 105.84
Total	37,217,068	% 100

There are no subsidiaries.

**Secondly: Summary of the Company's Financial Results for the Period from 2020 to 2024:**

### A) Statement of the Company's Revenues and Profits:

Statement	2024	2023	2022	2021	2020
Activity revenue	230,685,597	198,842,806	182,387,099	170,375,210	180,426,757
Activity costs	(145,245,721)	(130,076,247)	(135,175,602)	(123,486,345)	(123,356,048)
Total profit of the activity	85,439,876	68,766,559	47,211,497	46,888,865	57,070,709
Administrative, general, marketing and financing expenses	(49,454,061)	(40,210,488)	(33,337,046)	(30,573,352)	(3,8585,923)
Other income and expenses - net	3,434,055	3,525,948	2,188,112	2,095,363	(1,218,262)
Zakat	(1,825,720)	(1,734,307)	(2,139,180)	(2,281,594)	(1,764,520)
Net profit from ongoing operations after zakat	37,594,150	30,347,712	13,923,383	16,129,282	15,502,004
Net profit from non-continuous operations after zakat			-	-	-
Group Net profit for the year	37,594,150	30,347,712	13,923,383	16,129,282	15,502,004
Profit attributable to shareholders of the parent company	35,391,348	27,580,047	10,802,646	14,733,271	17,382,372
Profit attributable to non-controlling interests	2,202,802	2,767,665	3,120,737	1,396,011	-1,880,368

There are no subsidiaries.

### B) Assets, Liabilities and Shareholders' Equity:

Statement	2024	2023	2022	2021	2020
Current assets	99,919,680	91,815,275	94,082,527	101,837,264	91,785,073
Current liabilities	35,788,166	42,112,580	41,234,260	38,899,095	36,259,653
Working Capital	64,131,514	49,702,695	52,848,267	62,938,169	55,525,420
Fixed assets	36,067,005	32,802,963	27,543,849	20,981,802	22,114,746
Total Assets	135,986,685	124,618,238	121,626,376	122,819,066	113,899,819
Current liabilities	35,788,166	42,112,580	41,234,260	38,899,095	36,259,653
Long term loans				-	-
Other liabilities	16,848,421	17,006,448	14,272,535	10,878,957	11,031,553
Total Liabilities	52,636,587	59,119,028	55,506,795	49,778,052	47,291,206
Paid-up capital	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000
Reserves, retained earnings and unrealized profits	33,350,098	15,499,210	16,119,581	14,260,076	9,193,684
Total Shareholders' Equity	83,350,098	65,499,210	66,119,581	64,260,076	59,193,684
Non-controlling interests	-	-	-	8,780,938	7,414,929
Total liabilities and equity	135,986,685	124,618,238	121,626,376	122,819,066	113,899,819

### C) Cash Flows:

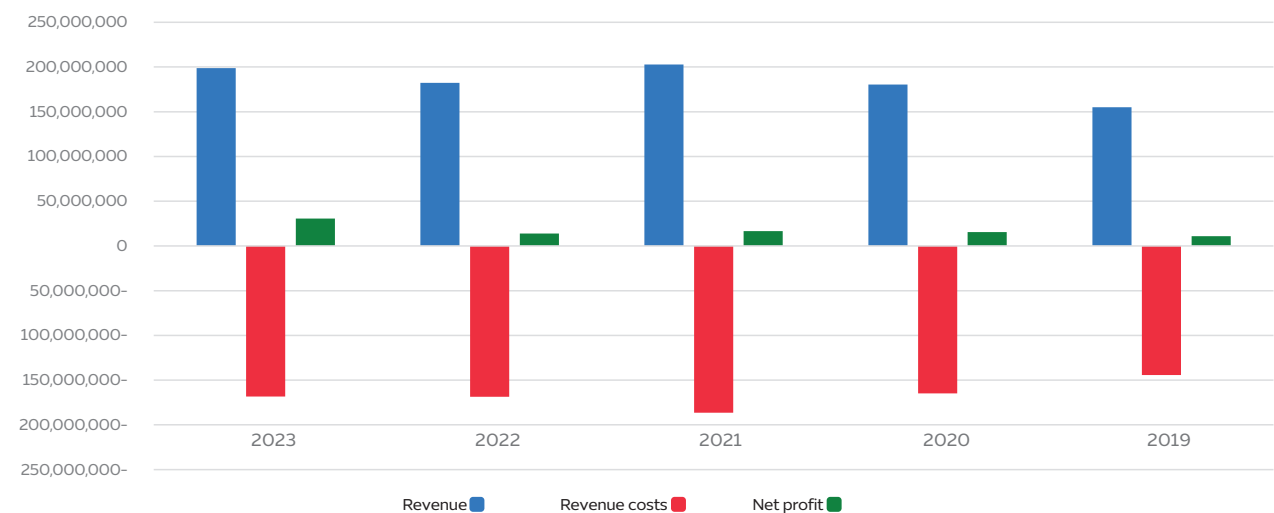
Statement	Fiscal year ended December 31	
	2024	2023
Cash received from operating activities	34,125,805	48,619,491
Cash used in investment activities	(4,830,192)	(2,636,999)
Cash used in financing activities	(35,037,885)	(31,461,635)
Increase (decrease) in cash balances	(5,742,272)	14,520,857
Cash balances at the beginning of the year	20,853,300	6,332,443
Year-end cash balances	15,111,028	20,853,300

Thirdly: Clarification of any significant differences in operating results from the previous year or any expectations announced by the Company.

Statement	2024	2023	Change	Change Percentage
Sales/Revenue	230,944,652	198,842,806	32,101,846	16%
Cost of sales/revenue	(145,245,721)	(130,076,247)	-15,169,474	12%
Gross profit	85,698,931	68,766,559	16,932,372	25%
Operating expenses - other	(47,535,106)	(38,270,389)	-9,264,717	24%
Operating profit (loss).	38,163,825	30,496,170	7,667,655	25%

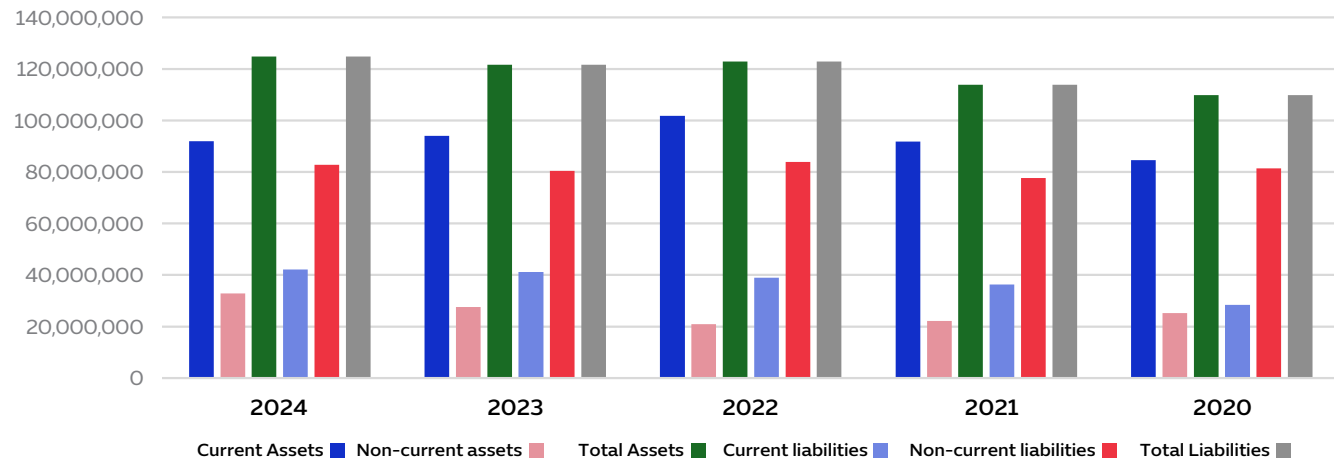
### Business results for the last five years:

(Thousands of riyals)	2024	2023	2022	2021	2020
Revenue	230,944,652	198,842,806	182,387,099	202,877,077	180,426,757
Revenue costs	-192,937,041	-168,495,094	-168,463,716	-186,303,215	-164,924,753
Net profit	38,007,611	30,347,712	13,923,383	16,573,862	15,502,004



#### Assets and liabilities:

(Thousands of riyals)	2024	2023	2022	2021	2020
Current Assets	99,919,680	91,815,275	94,082,527	101,837,264	91,785,073
Non-current assets	36,067,005	32,802,963	27,543,849	20,981,802	22,114,746
Total Assets	135,986,685	124,618,238	121,626,376	122,819,066	113,899,819
Current liabilities	35,788,166	42,112,580	41,234,260	38,899,095	36,259,653
Non-current liabilities	100,198,519	82,505,658	80,392,116	83,919,971	77,640,166
Total Liabilities	135,986,685	124,618,238	121,626,376	122,819,066	113,899,819



Statement of the value of regular payments made and due for payment to settle any Zakat, taxes, fees or other obligations by the end of the fiscal year, along with a brief description and explanation of the reasons.

Statement	2024		Brief Description	Statement of Reasons
	Paid	Due by the End of the Annual Financial Period and not Yet Paid		
Zakat	1,810,011	2,047,167	Zakat 2024	Waiting for declaration submission to be completed
General Organization for Social Insurance	2,229,193.38	205,905.95	Social Insurance 12-2024	Paid in January 25 after the invoice was issued
Visa and passport costs	425,000	0	Residence Renewal Costs	Residence Renewal Fees Paid During 2024
Employment Office Fees	30,000		Work Permit Fees	Work Permit Fees Paid During 2024
Value Added Tax (VAT)	19,923,374.17	583,281.53	VAT December 2024	Paid in January 25 after the invoice was issued

Information related to any loans on the Company (whether payable on demand or otherwise), along with a statement of the total indebtedness of the Company and its subsidiaries, and any amounts the Company has paid during the year toward loan repayments, including the loan principal amount, the name of the lending entity, the loan term, and the remaining balance. In the event that the Company has no loans, a declaration to that effect must be provided.

#### Loan Costs

Funding donor	Limit of facilities	Loans due at the beginning of 2024
Alinma Bank	40,000,000	5,413,842
AlRajhi Bank	25,000,000	0

There are no subsidiaries.

#### Loan movement during 2024

Funding donor	Type of Financing	Outstanding Loans at the Beginning of 2024	Utilized Loans During 2024	Cost of Utilized Loans During 2024	Repaid Loans During 2024	Outstanding Loans at the End of 2024
AlRajhi Bank	Short-term Facilities Months or Less 6	3,194,620.54	3,624,030.00	181,778.29	6,818,650.54	-
Alinma Bank	Short-term Facilities Months or Less 6	15,304,108.77	26,982,046.53	981,881.92	36,872,312.92	5,413,842.38

There are no subsidiaries.

#### Details of payments due at the end of 2024

Funding donor	Description	Transaction Date	Due Date	Amount Due	Financing Cost	Financing Interest Rate
Alinma Bank	LD 2422704118 deduct 10/02/2025-(5641690.64	2024/08/10	2025/2/10	5,413,842.38	227,848.12	% 4

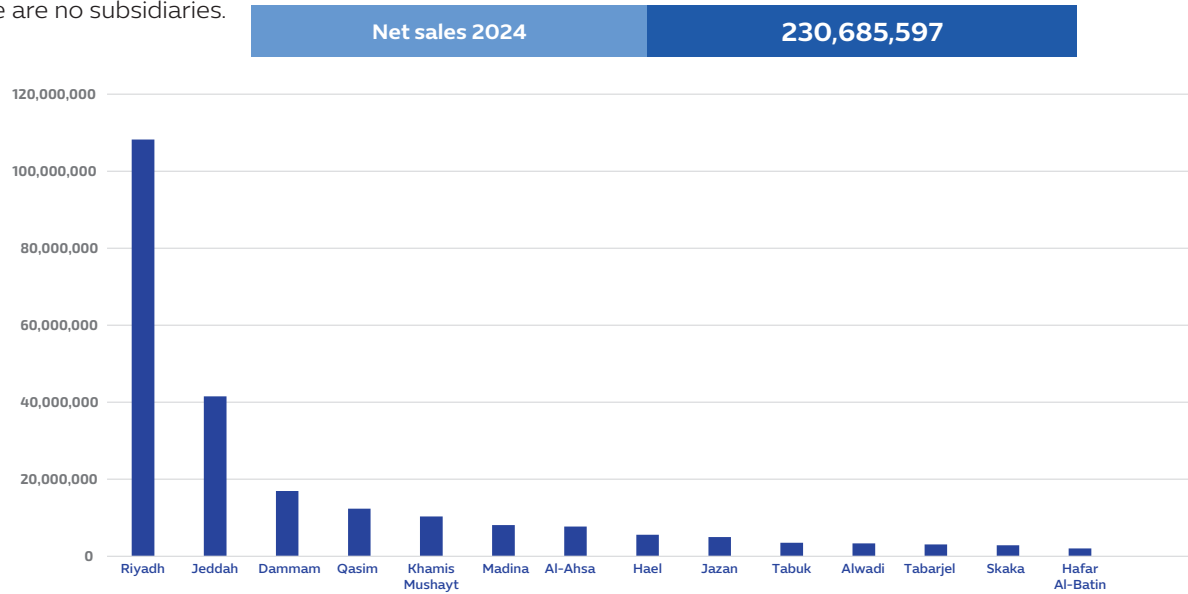
There are no subsidiaries.

The loans are commercial facilities with a maximum limit of SAR 65 million. The outstanding utilized amount is SAR 5,413,842.38, with a financing cost of SAR 227,848.12.

### Geographical analysis of the total revenues of the company and its subsidiaries.

Branch	2024 revenues	Branch	2024 revenues
Riyadh	107,961,586	Hail	5,626,970
Jeddah	41,560,548	Jazan	5,023,041
Dammam	16,965,075	Tabuk	3,531,792
Qassim	12,404,594	Al-Wadi	3,373,832
Khamis Mushait	10,379,537	Tabarjal	3,114,165
Madinah	8,096,658	Sakaka	2,874,503
Al-Ahsa	7,721,868	Hafar Al-Batin	2,051,430

There are no subsidiaries.



### The Company's net annual profits for the year 2024 shall be distributed as follows:

These revenues represent the Company's revenues only, and the Company has no subsidiaries.

Total Distributed Amount	Number of Shares Eligible for Dividends	Dividend per Share	Entitlement Date
7,500,000	50,000,000	0.15	15/8/2024

### Clarification of any difference from the accounting standards approved by the Saudi Organization for Accountants:

There is no difference from the accounting standards approved by the Saudi Organization for Accountants

### A statement of any arrangements or agreement whereby one of the Company's shareholders waives any rights to profits:

There is no arrangement under which one of the Company's shareholders waives any rights to profits.

### Fourth: Dividend Distribution Policy:

#### Article One: Preamble, Definitions and Objectives:

1. Mobi Industry's «Dividend Policy» has been prepared in the interests of shareholders and the company.
2. The policy aims to regulate the distribution of dividends to the shareholders of the company, and thus the «dividend policy» was developed.

#### Article Two: General Policy for Dividend Distribution:

1. The Company may distribute distributable dividends at any time interim or annual in accordance with the financial statements paid and examined in accordance with Article III of this Policy.
2. The Board of Directors shall implement the resolution of the General Assembly and based on the authorization of the General Assembly regarding the distribution of dividends to the registered shareholders within (15) working days from the date of maturity of such dividends specified in the resolution of the General Assembly, or in the resolution of the Board of Directors to distribute dividends in an interim manner.
3. The Ordinary General Assembly may decide to form or cancel other reserves, to the extent that it is in the interest of the Company or ensures the distribution of fixed profits as much as possible to the shareholders.

#### Article Two: General Policy for Dividend Distribution:

**The Company may distribute interim dividends to its shareholders on a semi-annual or quarterly basis in accordance with the Company's Articles of Association, after fulfilling the following requirements:**

1. The Ordinary General Assembly shall authorize the Board to distribute interim dividends by virtue of a resolution renewed annually.
2. The company should be profitable and regular.
3. Have reasonable liquidity and can reasonably anticipate the level of their profits.
4. The company shall have distributable profits in accordance with the last audited or audited financial statements, sufficient to cover the profits proposed for distribution, after deducting what has been distributed and capitalized from those profits after the date of these financial statements.

#### Article Four: Obligations of the Board of Directors:

1. The distribution of dividends shall be credited to the account of the retained profits accumulated from previous years or the distributable reserves consisting of profits or both, and the company shall take into account the sequence and regularity in the manner and proportions of the distribution of profits according to the capabilities and liquidity available to the company, and the Board of Directors shall disclose and announce the regular periodic dividend rates that are decided to be distributed to shareholders on time.
2. The company is committed to disclose to the Authority and the public immediately and without delay when making the decision to distribute interim dividends.
3. The Board of Directors shall include in its annual report submitted to the General Assembly of the Company the percentages of profits distributed to shareholders during the various periods of the fiscal year, in addition to the percentage of profits proposed to be distributed at the end of the fiscal year and the total of such profits.

In conclusion, the Board of Directors extends its gratitude to the shareholders of the Company for their continuous support and the trust they have placed in the Board of Directors.

Peace, mercy and blessings of God,

**Board of Directors**

In case of any differences, the Arabic version is the approved version

# Annual Report 2024



Mobi Industry Company (formerly the National  
Chemical Fertilizers Manufacturing Company)  
was initially established as a sole proprietorship in  
1402 AH (1981 AD).

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