

Audit Committee Report for the year 2025 AD

Respected Shareholders of Anaam International Holding Group Company
Peace be upon you and God's mercy and blessings be upon you :

The Audit Committee is pleased to present to the shareholders its annual report on the work and performance of the committee for the fiscal year ending December 31, 2025:

First: Composition of the Audit Committee:

On November 28, 2024, the Board of Directors decided to appoint the following:

- 1- Ahmed Tariq Abdulrahman Murad (Independent Member from outside the Board)
 - 2- Khaled Abdulaziz Al-Bawardi (Independent Member of the Board)
 - 3- Raied Mohammed Abdullah Katy (Non-Executive Member of the Board)
- as members of the Audit Committee for the term beginning November 28, 2024, and ending November 27, 2028.

Audit Committee :decided to amend the structure of her office as follows:

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| Mr. Ahmed Tariq Abdul Rahman Murad | - Chairman of the Committee |
| Mr. Raied Mohammad Abdullah Katy | - Member of the Committee |
| Dr. Khalid bin Waheeb Muhammad Mglad | - Member of the Committee |

Second: Functions of the Audit Committee:

The Audit Committee is responsible for monitoring the company's business and verifying the integrity of the reports, financial statements, and internal control systems therein. The most important tasks of the committee include the following:

1. Study the company's preliminary and annual financial statements before submitting them to the Board of Directors and expressing their opinion and to provide the recommendation to ensure its integrity, fairness and transparency, and also to express an opinion on whether the report to the Board and the Financials are presenting fair and balanced position of the company.
2. Study any important or unusual issues included in the financial reports and look for any issues raised by the Financial manager or auditor and verification of estimates in such material matters included in the financial reports.
3. Verification of accounting estimates in the core issues mentioned in the financial reports.
4. Study, review and ensure the adequacy of the internal and financial control and risk management systems and study Reports of Internal audit.
5. Recommend to the Board of Directors to nominate and dismiss the financial auditors, determines their fees, and assesses their performance afterwards, verify their independence and review the scope of their work and the terms of contracting with them.
6. Study the references and comments presented on their report and follow-up what action was taken in that regard and the answer to their inquiries.
7. Review the results of the regulatory authorities reports and verify that the company has taken necessary actions in this regard according to the company's commitment to the relevant laws, regulations and instructions.



(2)

The Audit Committee has held (6) Meetings during the year 2025, in attendance of its all members, during which the initial and annual financial statements of the company were discussed, and their observations and recommendations were expressed to the Board. They also studied the accounting policies used, and carried out all their tasks stipulated in the regulations governing their work.

Third: The effectiveness and procedures of internal control and the results of internal control:

Within year 2025, the Audit Committee devoted it's time to performing its main control responsibilities in reviewing the design and implementation of the company's systems in risk management and internal control, monitoring the integrity of the company's financial reports and assessing the effectiveness of the internal control system. The committee carries out these tasks regularly with management, the internal auditor and the external auditor in periodic meetings other than key meetings to ensure that the information received by the committee is accurate, complete and received in a timely manner in order to reach appropriate conclusions and recommendations.

The committee examined the financial and non-financial information included in the report of the Board of Directors and was assured of the integrity of the report and that it provides a fair and balanced assessment of the company's financial expectations and provides the necessary information to evaluate the business strategy and performance; the results of the aforementioned audit did not show any fundamental weakness in the internal control system and procedures, and the committee recommended some observations that are concerned with examining and collecting information and suggestions submitted by auditors to improve the internal control system.

With regard to the offers submitted by the audit offices approved to audit the company's financials (examining the initial quarters review and the annual budget), the committee reviewed the offers, evaluated them and selected the auditor that fits the company's needs and according to the required experiences in the coming period and those with experience in applying international standards in accordance with the International Standards transformation plan and the Committee has submitted its nomination to the General Assembly for the adoption of the appropriate chartered accountant of the company.

Fourth: The Audit Committee's Opinion:

After the Audit Committee verified that it had fulfilled its assigned duties and responsibilities, as stated above, the Committee did not find any significant weakness or deficiencies in the internal control, financial, and risk management systems that warranted attention. The Committee believes that the implementation provided reasonable assurance regarding the effectiveness of the procedures followed, although the comprehensiveness of the review and evaluation processes cannot be absolutely confirmed. The Committee recommends redoubling efforts to improve and develop the process to ensure greater effectiveness and efficiency in the mechanism for monitoring internal control processes and procedures, and the need to update policies in line with applicable regulations and laws.

God bless ,,,

Chairman of the Audit Committee
Ahmed Tariq Abdul Rahman Murad

Based on the offers submitted by the External Audit Offices to audit the accounts of Anaam International Holding Group for the year 2026 AD (Q2,Q3,Annual) and the first quarter of the year 2027 AD, and according to the minutes of the Audit Committee No.99 /2026 AD dated 21/05/2026 AD, and after reviewing and studying the offers submitted by (Three offices) among the advanced offices. Based on a number of indicators, including the firm's experience in auditing the company and reasonable fees, the audit committee recommends selecting one of the following firms:

1) **Messrs./ Crowe Solutions for Professional Consulting – Chartered Accountants and Auditors- Crowe Group** , to examine, review and audit the financial statements for the second, third, quarters and Annual of the year 2026 AD and the first quarter of 2027 AD for the group, with a total fee of (325,000) three hundred twenty five thousand riyals .

2) **Messrs. RSM Allied Accountants Professional Services (RSM) -** certified accountants and auditors, for examination and review auditing the financial statements for the second, third, quarters and the annual of the year 2026 AD and the first quarter of the year 2027 AD for the group, with a total fee of (475,000) four hundred seventy-five thousand riyals.

