

## **Saudi Steel Pipe Co. Invites its Shareholders to Attend The 21<sup>st</sup> Ordinary General Assembly Meeting (First Meeting) via Modern Technology Means**

The Board of Directors of Saudi Steel Pipe Company (SSP or the Company) is pleased to invite the shareholders to participate and vote in the 21<sup>st</sup> Ordinary General Assembly Meeting scheduled to be held at 18:30 on 25/06/2026 corresponding to 10/01/1448H through modern technology means provided by Tadawulaty system via the following link ([www.tadawulaty.com.sa](http://www.tadawulaty.com.sa)).

### Meeting Agenda:

1. Reviewing and discussing the Board of Directors' report for the financial year ended on 31/12/2025.
2. Voting on the External Auditor's Report for the financial year ended on 31/12/2025 after its discussion.
3. Reviewing and discussing the Consolidated Financial Statements for the financial year ended on 31/12/2025.
4. Voting on the Board of Directors' recommendation to distribute cash dividends amounting to 37,906,733 Saudi riyals to the shareholders for financial year ended on 31/12/2025, at 0.75 Saudi riyals per share which represents 7.5% of the share par value, provided that the eligibility for dividends shall be for share owners at the end of the date of the General Assembly meeting for the shareholders registered in the Company's shareholder's register at the Securities Depository Center (Edaa) by the end of the second trading day following the eligibility date. The cash dividend payment to start on 07/07/2026.
5. Voting on the appointment of External Auditor of the Company from among the candidates nominated based on the recommendation of the Audit Committee, to examine, review and audit the financial statements for the (second and third) quarter and annual for the fiscal year 2026 and the first quarter of fiscal year 2027 and to determine its fees.
6. Voting on business and contracts conducted in financial year ended on 31/12/2025 between the Company and Testing and Technical Solutions AR S.A., in which the Board member Mr. Carlos Ferreyra (non-executive member) have indirect interest, which represents a credit note to technical services received by Company in prior year based on (technical assistance services contract effective from January 1<sup>st</sup>, 2023 until December 31<sup>st</sup>, 2025 renewable for additional 3 years term) amounting to 6,330 Saudi riyals without any preferential conditions. (Attached)

7. Voting on business and contracts conducted in financial year ended on 31/12/2025 between the Company and Siderca S.A.I.C., in which the Board member Mr. Carlos Ferreyra (non-executive member) have indirect interest, which represents technical services received based on (Technical Assistance services contract effective from June 1<sup>st</sup>, 2022 until May 31<sup>st</sup>, 2025 renewable for additional 3 years) amounting to 157,147 Saudi riyals without any preferential conditions. (Attached)
8. Voting on business and contracts conducted in financial year ended on 31/12/2025 between the Company and Hu Steel Company, in which the Board member Mr. Hoon Park (non-executive member), has an indirect interest, which represents technical assistance services received based on (Technical Assistance Service contract) amounting to 79,669 Saudi riyals without any preferential conditions. (Attached)
9. Voting on the participation of Board member Mr. Hoon Park in competitive activities (Attached).
10. Voting on the disbursement of remuneration to members of the Board of Directors and members of the Board's Committees for the amount of 2,909,000 Saudi riyals for the financial year ended on 31/12/2025.
11. Voting on the discharge of liabilities of the members of the Board of Directors for the year ended on 31/12/2025.
12. Voting on delegating to the Board of Directors the authorization powers of the Ordinary General Assembly stipulated in paragraph (1) of Article (27) of the Companies Law, for a period of one year starting from the date of the approval by the General Assembly to delegate its powers or until the end of the delegated Board of Directors' term, whichever is earlier, in accordance with the terms and conditions set forth in the Implementing Regulations of the Companies Law for Listed Joint Stock Companies.