

Saudi Steel Pipe Co. Board invites its shareholders to attend the Ordinary General Assembly Meeting the (First Meeting) via Modern Technology Means

The Board of Directors of Saudi Steel Pipes Company (SSP or the Company) is pleased to invite the shareholders to participate and vote in the 20th Ordinary General Assembly Meeting scheduled to be held at 18:30 on 3/6/2025 corresponding to 7/12/1446H through modern technology means provided by Tadawulaty System via the following link (www.tadawulaty.com.sa).

Meeting Agenda:

1. Reviewing and discussing the Board of Directors' report for the financial year ended on 31/12/2024.
2. Voting on the External Auditor's Report for the financial year ended on 31/12/2024 after its discussion.
3. Reviewing and discussing the Consolidated Financial Statements for the financial year ended on 31/12/2024.
4. Voting on the Board of Director's recommendation to distribute cash dividends amounting to 50,542,311 Saudi riyals to the shareholders for Financial Year 31/12/2024, at 1.00 Saudi riyals per share which represents 10.0% of the share par value, provided that the eligibility for dividends shall be for share owners at the end of the date of the General Assembly meeting for the shareholders registered in the Company's shareholder's register at the Securities Depository Center (Edaa) by the end of the second trading day following the eligibility date. The cash dividend payment to start on 22/6/2025.
5. Voting on the Board of Director's recommendation to distribute extraordinary cash dividends from retained earnings amounting to 149,099,817 Saudi riyals to the shareholders, at 2.95 Saudi riyals per share which represents 29.5% of the share par value, provided that the eligibility for dividends shall be for share owners at the end of the date of the General Assembly meeting for the shareholders registered in the Company's shareholder's register at the Securities Depository Center (Edaa) by the end of the second trading day following the eligibility date. The extraordinary cash dividend payment to start on 22/6/2025.
6. Voting on the appointment of External Auditor of the Company from among the candidates nominated based on the recommendation of the Audit Committee, to examine, review and audit the financial statements for the (second and third) quarter and

annual for the fiscal year 2025 and the first quarter of fiscal year 2026 and to determine its fees.

7. Voting on the election of the members of the Board of Directors among the candidates for the next session starting from 7 June 2025G for a period of three years ending on 6 June 2028G (Attached CV Form 1 all the candidates).
8. Voting on business and contracts conducted in financial year ending 31/12/2024 between the Company and Tenaris Saudi Arabia Ltd., in which the Board members Mr. Carlos Ferreyra (non-executive member) and Mr. Yves Walid (non-executive member) have indirect interest, which represent services provided based on (Service Agreement) amounting to 5,110,358 Saudi riyals without any preferential conditions. (Attached)
9. Voting on business and contracts conducted in financial year ending 31/12/2024 between the Company and Hu Steel Company, in which the Board member Mr. Hoon Park (non-executive member), has an indirect interest, which represent technical assistance services received based on (Technical Assistance Service contract) amounting to 79,603 Saudi riyals without any preferential conditions. (Attached)
10. Voting on the participation of board member Mr. Hoon Park in competitive activities (Attached).
11. Voting on the participation of board member Mr. Carlos Ferreyra in competitive activities (Attached).
12. Voting on the participation of board member Mr. Yves Walid in competitive activities (Attached).
13. Voting on the disbursement of remuneration to members of the Board of Directors and members of Committees for the amount of 2,455,000 Saudi riyals for the financial year ended 31/12/2024.
14. Voting on amending the Policies, Standards and Procedures for Membership of the Board of Directors (Attached).
15. Voting on the discharge of liabilities of the Members of the Board of Directors for the year ended 31/12/2024.
16. Voting on delegating to the elected Board of Directors the authorization power of the Ordinary General Assembly stipulated in paragraphs (1) and of Article (27) of the Companies Law, for a period of one year starting from the date of the approval by the General Assembly to delegate its powers or until the end of the delegated Board of Directors' term, whichever is earlier, in accordance with the terms and conditions set forth in the Implementing Regulations of the Companies Law for Listed Joint Stock Companies.