

## INDEPENDENT LIMITED ASSURANCE REPORT

TO THE SHAREHOLDERS OF AYYAN INVESTMENT COMPANY  
A SAUDI JOINT STOCK COMPANY  
KHOBAR, KINGDOM OF SAUDI ARABIA

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### INTRODUCTION

According to the request of the management of Ayyan Investment Company and its subsidiaries ("the Group"), we have been engaged to perform a limited assurance engagement in order to state whether anything has come to our attention that causes us to believe that the subject matter detailed below ("Subject Matter"), has not been reported and presented fairly, in all material respects, in accordance with the applicable criteria mentioned below. "applicable criteria".

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### SUBJECT MATTER

The scope of the engagement relates to the limited assurance engagement for the information submitted by the Board of Directors of Group attached in Appendix No. (1) ("The Notification") which is prepared by the Group management in accordance with the requirements of Article (71) of the Regulation of Companies and presented by the Board of Directors of the Group. It consists of the transactions that were carried out by the Group during the year ended 31 December 2024 in which any of the members of the Board of Directors had a personal interest in it, whether directly or indirectly.

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### APPLICABLE CRITERIA

Article (71) of the Regulation of Companies issued by the Ministry of Commerce and Investment (1443 H - 2022 G).

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### MANAGEMENT RESPONSIBILITY

The management and the Group's board of directors are responsible for preparing the subject matter of assurance and presenting it as appropriate in accordance with applicable criteria. The Group's management is also responsible for establishing and maintaining an adequate internal control system for the preparation and presentation of the subject matter of assurance that are free of material misstatements, whether arising from fraud or error, choosing and applying appropriate controls, maintaining adequate records, and making reasonable estimates according to the circumstances.

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### OUR RESPONSIBILITY

It is our responsibility to express the conclusion of a limited assurance on the subject matter of assurance based on the limited assurance engagement that we have performed in accordance with the International Standard for Assurance Engagements 3000 (Revised) "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" that is endorsed in the Kingdom of Saudi Arabia and the terms and conditions of this engagement as agreed with the Group's management.

## INDEPENDENT LIMITED ASSURANCE REPORT (CONTINUED)

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### OUR RESPONSIBILITY (Continued)

Our procedures were designed to obtain a limited level of assurance on which to base our conclusion, and as such do not provide all of the evidence that would require to provide a reasonable assurance. The procedures performed depend on our professional judgment, including the risk of material misstatement of the subject matter, whether due to fraud or error. While, we considered the effectiveness of management's internal control when determining the nature and extent of our procedure, our engagement was not designed to provide assurance on the effectiveness of internal control system.

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### INDEPENDENCE AND QUALITY CONTROL

We have complied with the independence requirements in accordance with the Code of Professional Conduct and Ethics for Professional Accountants, issued by the International Ethics Standard Board for Accountants, that is endorsed in the Kingdom of Saudi Arabia by the Saudi Organization for Chartered and Professional Accountants ("SOCPA").

Our firm applies International Standard on Quality Management (ISQM 1), "Quality Management for firms that perform audits or reviews of financial statements, or other assurance or related services engagements, that is endorsed in the Kingdom of Saudi Arabia. Accordingly, ISQM 1 maintains a comprehensive system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

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### SUMMARY OF PROCEDURES PERFORMED

Our procedures regarding systems and controls relating to the preparation of the Notification in accordance with the requirements of Article 71 of the Regulation of Companies, are subject to inherent limitations and, accordingly, errors or irregularities may occur and not be detected. Furthermore, such procedures may not be relied upon as evidence of the effectiveness of the systems and controls against fraudulent collusion, especially on the part of those holding positions of authority or trust.

The procedures performed in the limited assurance engagement differ in nature and timing and are less in scope than the reasonable assurance engagement. Consequently, the level of assurance obtained in the limited assurance engagement is much less than the assurance that would have been obtained had we performed the reasonable assurance engagement. As part of this engagement, we have not performed any procedures of reviewing, examining, or verifying the subject matter of assurance, nor of the records or other sources from which the subject in question was extracted. Accordingly, we will not express reasonable assurance opinion.

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SUMMARY OF PROCEDURES PERFORMED (Continued)

Our assurance procedure are as follows:

- Obtaining a statement that includes a notification from the Board of Directors specifying all transactions and contracts executed during the year ended 31 December 2024 by any member of the Group's Board of Directors, whether directly or indirectly, for the benefit of the Group during the year, Appendix No. (1)
- Reviewed the minutes of the Board meetings that indicates that the concerned Board member notified the Board on the transactions and contracts entered into by that Board member and further that the concerned board member did not vote on the resolution issued in this regard at the meetings of the Board.
- Ensure that the transactions executed during the year ended 31 December 2024 are included in the statement prepared by the Board of Directors and are matching with the transactions included in Note No. (16.5 and 24) of the audited consolidated financial statements.

CONCLUSION

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the notification has not complied, in all material respects, with the Article (71) requirement of the Saudi Regulation of Companies.

RESTRICTIONS ON THE USE OF OUR REPORT

Our report has been solely prepared upon the request of the Group's management to be presented to the shareholders in their meeting in the Ordinary General Assembly in accordance with the requirements of Article (71) of the Regulation of Companies, and it should not be used for any other purpose.

For PKF Al Bassam Chartered Accountants  
Khobar, Kingdom of Saudi Arabia

Ibrahim Ahmed Al Bassam  
Certified Public Accountant  
License No. 337  
Khobar: Shawwal 30, 1446H  
Corresponding to: April 28, 2025



**Date: April 21, 2025**

Dear Shareholders

**Board of Directors of Ayyan Investment Company - a Saudi joint stock company**

**Transactions with Parties Related to Members of the Board of Directors**

With reference to the above subject, and according to the Financial Statements of Ayyan Investment Company for the fiscal year ending December 31, 2024, there are no transactions with Members of the Board of Directors, except for what is stated below;

The following are Transactions and Balances with Members of the Board of Directors of Ayyan Investment Company in which the Members of the Board of Directors have a direct or indirect interest:

Contracting Party	Contracting subsidiary Name	Related party	Nature of Transaction	Contract Duration and transactions	Transaction Value	Paid during the year 2024 G	Balance during 2024 G
Strategic Business Solutions Systems	Al-Ahsa Medical Services Company	A subsidiary of Al Othman Holding Company, one of the major shareholders. Mr. Abdul Mohsen bin Mohammed Al Othman, CEO of Al Othman Holding Group, is also Chairman of the Board of Directors of Al Salam Medical Services Company (a subsidiary company) and Al Ahsa Medical Services Company (a subsidiary company).	Purchase of computer software and equipment	Supply order	98,193	87,688	-



Al-Othman Agricultural Production and Manufacturing Company (Nada)	Al-Ahsa Medical Services Company	A subsidiary of Al Othman Holding Company, one of the major shareholders. Mr. Abdul Mohsen bin Mohammed Al Othman, CEO of Al Othman Holding Group, is also Chairman of the Board of Directors of Al Salam Medical Services Company (a subsidiary company) and Al Ahsa Medical Services Company (a subsidiary company).	Supply of food, juices and dairy products	Supply order	385,045	50,306	451,332
Al-Othman Holding Group	Al-Ahsa Medical Services Company	One of the major shareholders, Mr. Abdul Mohsen bin Mohammed Al Othman, CEO of Al Othman Holding Group, is the Chairman of the Board of Directors of Al Salam Medical Services Company (a subsidiary company) and Al Ahsa Medical Services Company (a subsidiary company).	Providing manpower	Supply order	2,873	2,873	-
Takween Advanced Industries Company	Al-Ahsa Medical Services Company	A subsidiary of Al Othman Holding Company, one of the major shareholders. Mr. Abdul Mohsen bin Mohammed Al Othman, CEO of Al Othman Holding	Providing medical services by Al-Ahsa Company to employees	Medical services bill	-	471	31,211



		Group, is also Chairman of the Board of Directors of Al Salam Medical Services Company (a subsidiary company) and Al Ahsa Medical Services Company (a subsidiary company).					
Al-Othman Agricultural Production and Manufacturing Company (Nada)	Al-Ahsa Medical Services Company	A subsidiary of Al Othman Holding Company, one of the major shareholders. Mr. Abdul Mohsen bin Mohammed Al Othman, CEO of Al Othman Holding Group, is also Chairman of the Board of Directors of Al Salam Medical Services Company (a subsidiary company) and Al Ahsa Medical Services Company (a subsidiary company).	Providing medical services by Al-Ahsa Company to employees	Medical services bill	85,883	26,164	179,546
Strategic Business Solutions Systems	Al-Salam Medical Services Company	A subsidiary of Al Othman Holding Company, one of the major shareholders. Mr. Abdul Mohsen bin Mohammed Al Othman, CEO of Al Othman Holding Group, is also Chairman of the Board of Directors of Al Salam Medical Services Company (a	Purchase of computer software and equipment	Supply order	4,339,473	2,979,021	2,714,156



		subsidiary company) and Al Ahsa Medical Services Company (a subsidiary company).					
Al-Othman Holding Group	Al-Salam Medical Services Company	One of the major shareholders, Mr. Abdul Mohsen bin Mohammed Al Othman, CEO of Al Othman Holding Group, is the Chairman of the Board of Directors of Al Salam Medical Services Company (a subsidiary company) and Al Ahsa Company.	Providing contracting, manpower and housing services	Supply order	8,820,590	5,179,494	11,765,649
Al-Othman Holding Group	Al-Salam Medical Services Company	One of the major shareholders, Mr. Abdul Mohsen bin Mohammed Al Othman, CEO of Al Othman Holding Group, is the Chairman of the Board of Directors of Al Salam Medical Services Company (a subsidiary company) and Al Ahsa Company.	Financing the company during the construction phase as well as the operational phase from major shareholders with interest-free loans	Financing /Supply Request	94,000,000	150,000,000	97,456,706
Al-Othman Agricultural Production and Manufacturing Company (Nada)	Al-Ahsa Food Industries Company	A subsidiary of Al Othman Holding Company, one of the major shareholders. Mr. Abdul Mohsen bin Mohammed Al Othman, CEO of Al Othman Holding Group, is also	Dates products purchases	Supply order	191,682	191,682	-



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— INVESTMENT —

		Chairman of the Board of Directors of Al Salam Medical Services Company (a subsidiary company) and Al Ahsa Medical Services Company (a subsidiary company).					
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Chairman of the Board of Directors

Mr. Faisal bin Abdullah Al-Qahtani