

## **Results of the Ordinary General Assembly Meeting (First Meeting)**

The Board of Directors of Alkhorayef Water and Power Technologies Company is pleased to announce the results of the Ordinary General Assembly meeting (First Meeting) that was held in Riyadh - Headquarters through modern technology means on Tuesday 23/10/1443AH corresponding to 24/05/2022AD at exactly 08:30 PM.

1. Approval of the Board of Directors report for the fiscal year ending on December 31, 2021.
2. Approval of the auditor's report on the Company's accounts for the fiscal year ending on December 31, 2021.
3. Approval of the financial statements of the fiscal year ending on December 31, 2021.
4. Approval of appointing of (KPMG Profession Service) as the company auditors from among the candidates based on recommendation of the auditing committee to check and audit financial statements of the second and third quarters and the annual statements of the fiscal year 2022, and the first quarter of the fiscal year 2023, and determining its remuneration.
5. Approval of the delegation of the Board of Directors to distribute interim cash dividend on semi-annually or quarterly basis or yearly for the fiscal year 2022.
6. Approval of payment of an amount of (800,000) Saudi Riyal as a remuneration to members of the board of directors for the fiscal year ending on December 31, 2021.
7. Approval of delegating the Ordinary General Assembly authorization powers stipulated in Paragraph (1) of Article (71) of the Companies Law to the Bank's Board of Directors, for a maximum period of one year from the date of approval by the General Assembly to delegate its powers, or until the end of the term of the delegated Board of Directors, whichever is earlier, in accordance with the conditions contained in the Regulatory Rules and Procedures related to Listed Joint Stock Companies which issued pursuant to the Companies Law.
8. Approval of the businesses and contracts completed between the company, and Alkhorayef Group Company (in its capacity as the service provider), for the Chairman of the Board of Directors Mr. Muhammad Abdullah Ibrahim Alkhorayef, and three members of the Board of Directors: Mr. Abdulaziz Abdul Rahman Abdullah Alkhorayef, and Eng. Fahd Muhammad Abdulaziz Alkhorayef, And Mr. Ammar Ahmed Amin Al-Zubaidi, has an

indirect interest in it, and the total amounts of transactions during the fiscal year until December 31, 2021 (720,000) only seven hundred and twenty thousand Saudi riyals And without preferential conditions.

9. Approval of the businesses and contracts completed between the company, and the Alkhorayef Group Company (in its capacity as the lessor), for the Chairman of the Board of Directors, Mr. Muhammad Abdullah Ibrahim Alkhorayef, and three members of the Board of Directors: Mr. Abdulaziz Abdul Rahman Abdullah Alkhorayef, and Eng. Fahd Muhammad Abdulaziz Alkhorayef, And Mr. Ammar Ahmed Amin Al-Zubaidi, has an indirect interest in it, and the total amount of transactions during the fiscal year until December 31, 2021 (288,000) only two hundred and eighty-eight thousand Saudi riyals And without preferential conditions.
10. Approval of the businesses and contracts completed between the company, and Abdullah bin Ibrahim Alkhorayef Sons Company (as the lessor), in which the Chairman of the Board of Directors, Mr. Muhammad Abdullah Ibrahim Alkhorayef, and the member of the Board of Directors, Eng. Fahd Muhammad Abdulaziz Alkhorayef, as a member The Board of Directors has an indirect interest in it, and the total amount of transactions during the fiscal year until December 31, 2021 (50,000) is only fifty thousand Saudi riyals and without preferential conditions.
11. Approval of the businesses and contracts completed between the company, and Alkhorayef Commercial Company (as a seller) in which the Chairman of the Board, Mr. Muhammad Abdullah Alkhorayef, in his capacity as Chairman of the Board of Directors of Alkhorayef Commercial Company, has an indirect interest, and the total amounts of transactions during the fiscal year until December 31, 2021 (1,744,000) only one million seven hundred forty-four thousand Saudi riyals And without preferential conditions.
12. Approval of the businesses and contracts completed between the company, and Alkhorayef Commercial Company (as a buyer) in which the Chairman of the Board, Mr. Muhammad Abdullah Alkhorayef, in his capacity as Chairman of the Board of Directors of Alkhorayef Commercial Company, has an indirect interest, and the total amounts of transactions during the fiscal year until December 31, 2021 (108,000) only one hundred and eight thousand Saudi riyals and without preferential conditions.
13. Approval of the businesses and contracts completed between the company, and Alkhorayef Printing Solutions Company (in its capacity as a seller), which is for the Chairman of the Board of Directors, Mr. Muhammad Abdullah Alkhorayef in his capacity as Chairman of the Board of Directors of Alkhorayef Printing Solutions Company, and a member of the Board, and Eng. Fahd Muhammad Abdulaziz Alkhorayef, in his capacity as the Managing Director (Executive) of Alkhorayef Printing Solutions Company, have an indirect interest in them,

and the total amount of transactions during the fiscal year until December 31, 2021 (310,000) is only three hundred and ten thousand Saudi riyals And without preferential conditions.

14. Approval of the businesses and contracts completed between the company, and Alkhorayef Petroleum Company (as a seller) in which the Chairman of the Board, Mr. Muhammad Abdullah Alkhorayef, in his capacity as a member of the Board of Directors in Alkhorayef Petroleum Company, has an indirect interest, and the total amounts of transactions during the fiscal year until December 31, 2021 (231,000) only two hundred and thirty-one thousand Saudi riyals and without preferential conditions.
15. Approval of the businesses and contracts completed between the company, and Alkhorayef Industries Company (as a buyer) in which the Chairman of the Board, Mr. Mohammed Abdullah Alkhorayef, in his capacity as Chairman of the Board of Directors in Alkhorayef Industries Company, has an indirect interest, and the total amounts of transactions during the fiscal year until December 31, 2021 (11,000) only eleven thousand Saudi riyals and without preferential conditions.
16. Approval of the businesses and contracts completed between the company, and the Saudi Automated Center for Spare Parts Company (in its capacity as a seller), which is for the Chairman of the Board, Mr. Muhammad Abdullah Alkhorayef, in his capacity as the Chairman of the Board of Directors of the Saudi Automated Center for Spare Parts, and a member of the Board, Eng. Fahad Muhammad Abdulaziz Alkhorayef in his capacity The CEO has an indirect interest in it, and the total amount of transactions during the fiscal year until December 31, 2021 (147,000) is only one hundred and forty-seven thousand Saudi riyals And without preferential conditions.
17. Approval of the businesses and contracts completed between the company, and Alkhorayef Lubricating Oil Company “Castrol” (as a seller) in which the Chairman of the Board of Directors, Mr. Muhammad Abdullah Alkhorayef, as a member of the Board of Directors of Alkhorayef Lubricating Oil Company, has an indirect interest, and the total amounts of transactions during the fiscal year until December 31, 2021 (85,000) only eighty-five thousand Saudi riyals and without preferential conditions.