



**Memorandum of nomination of the chartered accountant to audit the company's accounts  
for the year 2023 and the first quarter of 2024**

**Basis for nominating auditors:**

The guidance of the Minister of Commerce and Industry No. 903 dated 12/8/1414 AH was taken in determining the basis for nominating the auditor, which included defining the scope of work that represents the auditing of the accounts for the second, third, fourth and annual quarters of the year 2023 and the first quarter of the year 2024 AD, in addition to providing the following requirements:

Scientific and professional qualification of team members.

Previous office experience in reviewing similar companies.

The reputation of the office locally and globally.

-the fees.

And based on providing the above requirements and analyzing them, the auditor is nominated for the second, third, fourth and annual quarters of 2023 and the first quarter of 2024.

**Recommendation:**

1. After analyzing the submitted offers, it was found that all offices are qualified and have previous experience in reviewing similar companies. Accordingly, the Audit Committee nominates the following offices:
2. Dr. Abdul Qadir Banga and Partners Company - United Accountants, with fees of (280,000) riyals, excluding VAT.
3. Al-Kharashi and Partners, certified accountants and auditors, with fees of (225,000) riyals, excluding VAT.

**Chairman of the Committee**

**Musa Al-Fawzan**

