

**Result of the Ordinary General Assembly Meeting ( First Meeting ) on 04/03/2025**

**Clause 1:** Viewing and discussing the Board of Director`s Report for the fiscal year that ended 30 Sept 2024.

**Clause 2:** Approval of the Auditor`s Report for the fiscal year that ended 30 Sept 2024 after discussing it .

**Clause 3:** Viewing and discussing the Financial Statement for the Fiscal year ended 30 Sept 2024 .

**Clause No 4:** Approval of absolving the Board of Directors from their Liabilities pertaining to the management of the company for the Fiscal year ended 30 Sept 2024.

**Clause No 5:** Approval of the appointment of Ibrahim Ahmed Al-Bassam & Co as the External Auditors of the company from the nominees and determined their fees, based on the Audit Committee recommendation to the Board of Directors, to examine, review and audit the company`s interim Financial Statements for the second quarter , third quarter , and annual of the fiscal year 2025 and the first quarter of the fiscal year 2026, and determine their fees amounted SAR 500,000 ( Five Hundred Thousand Saudi Riyals ) .

**Clause No 6:** Approval of paying an amount of SAR 2,638,500 as remunerations to the members of the Board of Directors for the fiscal year ended 30-09-2024.

**Clause No 7:** approval of the Board of Directors` recommendation to distribute cash dividends amounted SAR 25,400,000 to the shareholders for the fiscal year ended September 30, 2024, at a rate of SAR 0.5 per share, which represents 5% of the capital. The eligibility will be for shareholders who own shares by the end of the trading session on the day of the General Assembly meeting and are registered in the company's shareholder



register with the Securities Depository Center (Depository Center) by the end of the second trading day following the eligibility date. The date for the cash dividends distribution will be March 24 , 2025 .

**Clause No 8:** Approval of the the transactions and contracts that will be conducted between the company and Al-Mojell trading and contracting company, in which the chairman of the Board of Directors ,Mr. Saad Bin Ibrahim Al-Mojell has an indirect interest , to sell products based on purchase orders submitted by one party to the other , the transaction period starts from 01/04/2025 and ends on 31/03/2026, without preferential conditions, noting that the total sales in the previous year amounted to SAR (2,451,760) .

**Clause No 9 :** approval of the transactions and contracts that will be conducted between the company and Masdar Building Materials Company, in which the board member , Mr. Raed Ibrahim Al-Mudaiheem, has an indirect interest, in order to sell products based on purchase orders submitted by one party to the other, the Transaction period starts from 01/04/2025 and ends on 31/03/2026, without preferential conditions, noting that the total sales in the previous year amounted to SAR (242,461,251), and the total purchases amounted to SAR ( 361,134), the amount due was SAR (71,486.415) as of September 30, 2024.

**Clause No 10 :** approval of the transactions and contracts that will be conducted between the company and Thabat Construction Company Ltd., in which the board member , Mr. Raed Ibrahim Al-Mudaiheem, has an indirect interest, in order to sell products based on purchase orders submitted by one party to the other, the transaction period starts from 01/04/2025 and ends on 31/03/2026, without preferential conditions, noting that there were no transactions with the company during the fiscal year 2024, The amount due was SAR (515,665 ) as of September 30, 2024.

**Clause No 11:** Approval of the transactions and contracts that will be conducted between the company and Masdar Technical Supplies company, in which the Board Member, Mr. Raed Ibrahim Al Mudaiheem, has an indirect interest , to sell products based on purchase orders submitted by one party to the other , the transaction period starts from 01/04/2025 and ends on 31/03/2026, without preferential conditions, noting that the total purchases in the previous year amounted to SAR (257,828).

**Clause No 12:** Approval of the transactions and contracts that will be conducted between the company and Al-Mohanna Trading company, in which the Board Member, Mr. Mohanna Abdulah Al-Mohanna, has an indirect interest , to sell products based on purchase orders submitted by one party to the other , the transaction period starts from 01/04/2025 and ends on 31/03/2026, without preferential conditions, noting that the total sales in the previous year amounted to SAR (137,443,823), the amount due was SAR( 22,438,022) as of September 30, 2024.

**Clause No 13 :** Approval of the transactions and contracts that will be conducted between the company and Al-Mohanna Commercial Group , in which the Board Member Mr. Mohanna Abdulah Al-Mohanna has an indirect interest , to sell products based on purchase orders submitted by one party to the other , the transaction period starts from 01/04/2025 and ends on 31/03/2026, without preferential conditions, noting that the total Sales in the previous year amounted to SAR (71,728,632), and the total purchases amounted to SAR ( 36,488) , the amount due was SAR 26,545,176 as of September 30, 2024.

**Clause No 14 :**Approval of the transactions and contracts that will be conducted between the company and Al-Rashed Building Materials Company, in which the Board Member, Mr. Khaled Abdullah Alshami, has an indirect interest , to sell products based on purchase orders submitted by one party to the other , the transaction period

starts from 01/04/2025 and ends on 31/03/2026, without preferential conditions, noting that the total sales in the previous year amounted to SAR (2,172,165), the amount due was SAR (1,572,258) as of September 30, 2024.

**Clause No 15 :** Approval of the transactions and contracts that will be conducted between the company and the Saudi Company for Electrical and Mechanical Business Service, in which the Board Member, Mr. Khaled Abdullah Alshami has an indirect interest , to sell products based on purchase orders submitted by one party to the other , the transaction period starts from 01/04/2025 and ends on 31/03/2026, without preferential conditions, noting that the total sales in the previous year amounted SAR ( 24,162, 409 ) , the amount due was SAR (27,721,092) as of September 30, 2024.

**Clause No 16 :** Approval of the transactions and contracts that will be conducted between the company and Al-Rashid Trading and Contracting Company owned by Rashid Abdulrahman AlRashid & Sons Co , in which the Board Member, Mr. Khaled Abdullah Alshami has an indirect interest , to sell products based on purchase orders submitted by one party to the other , the transaction period starts from 01/04/2025 and ends on 31/03/2026, without preferential conditions, noting that there were no transactions with the company during the fiscal year 2024 , the amount due was SAR (92,575) as of September 30, 2024

**Clause No 17 :** Approval of the transactions and contracts that will be conducted between the company and Rashid Development Company Limited (RASHIDCO), a single-owner company owned by the founder shareholder/ Rashid Abdulrahman Al-Rashed & Sons Co, in which the Board Member, Mr. Khaled bin Abdullah Alshami has an indirect interest , to sell products based on purchase orders submitted by one party to the other , the transaction period starts



from 01/04/2025 and ends on 31/03/2026, without preferential conditions, noting that the total sales in the previous year amounted to SAR (3,519,600), the amount due was SAR (4,047,540) as of September 30, 2024.

**Clause No 18:** Approval of transactions and contracts that will be conducted between Al Yamamah company for Reinforcing Steel Bars (Subsidiary company of Al Yamamah steel industries company ) and Madar building material company owned by Al Fozan Holding ( shareholder in subsidiary company ), in which the Board Member of the subsidiary company ( Al Yamamah company for Reinforcing Steel Bars), Mr. Mohammad Al Fozan, has an indirect interest , to sell products based on purchase orders submitted by one party to the other , the transaction period starts from 01/04/2025 and ends on 31/03/2026, without any preferential treatment, note that the total sales amount for the previous year was SAR(34,709,339), the amount due was SAR 12,901,121 as of September 30, 2024, and the total purchases amounted SAR ( 338,751) ,There are no dues owed as of September 30, 2024.