

Agenda of the Ordinary General Assembly Meeting

Clause 1: Viewing the Board of Directors' report for the Fiscal year ended on 30/09/2024 and discuss it (attached)

Clause 2: Voting on the auditor's report for the Fiscal year ended on 30-09-2024 After discussing it (attached)

Clause 3: Viewing The financial statements for the fiscal year ended on 30-09-2024 and discuss it (attached)

Clause 4: Voting on absolving the Board of Directors from their Liabilities pertaining to the management of the company for the Fiscal years ended 30 Sept 2024 .

Clause 5: Voting on the appointment of the company's External Auditors from the Nominees based on the recommendation of the Audit Committee, to examine, review and audit the financial statements for the second Quarter , third Quarter, and annual of the fiscal year 2025 and the first quarter of the fiscal year 2026 and determine his fees. (attached)

Clause 6: Voting on paying an amount of 2,63,500 Riyals as a remuneration to the members of the Board of Directors for the fiscal year ending on 30-09-2024.

Clause 7: Voting on the Board of Directors recommends to distribute cash dividends in the amount of SAR 25,400,000 to the shareholders for the fiscal year ending on September 30, 2024, at a rate of SAR 0.5 per share, which represents 5% of the capital. The eligibility will be for shareholders who owning shares by the end of the trading session on the day of the General Assembly meeting and are registered in the company's shareholder register with the Securities Depository Center (Depository Center) by the end of the second trading day following the eligibility date. The date for the dividend distribution will be announced later, and the distribution will occur within 15 working days from the eligibility date.

Clause 8 : Voting on the transactions and contracts that will be conducted between the company and Al-Mojell trading and contracting company, in which the chairman of the Board of Directors ,Mr. Saad Bin Ibrahim Al-Mojell has an indirect interest , to sell products based on purchase orders submitted by one party to the other , the transaction period starts from 01/04/2025 and ends on 31/03/2026, without preferential conditions, noting that the total sales in the previous year amounted to SAR (2,451,760) . and there are no outstanding liabilities as of September 30, 2024.

Clause 9: Voting on the transactions and contracts that will be conducted between the company and Masdar Building Materials Company, in which the board member , Mr. Raed Ibrahim Al-Mudaiheem, has an indirect interest, in order to sell products based on purchase orders submitted by one party to the other, the Transaction period starts from 01/04/2025 and ends on 31/03/2026, without preferential conditions, noting that the total sales in the previous year amounted to SAR (242,461,251), and the total purchases amounted to SAR (361,134), the amount due was SAR (71,486.415) as of September 30, 2024.

Clause 10: Voting on the transactions and contracts that will be conducted between the company and Thabat Construction Company Ltd., in which the board member , Mr. Raed Ibrahim Al-Mudaiheem, has an indirect interest, in order to sell products based on purchase orders submitted by one party to the other, the transaction period starts from 01/04/2025 and ends on 31/03/2026, without preferential conditions, noting that there were no transactions with the company during the fiscal year 2024, The amount due was SAR (515,665) as of September 30, 2024.

Clause 11: Voting on the transactions and contracts that will be conducted between the company and Masdar Technical Supplies company, in which the Board Member, Mr. Raed Ibrahim Al Mudaiheem, has an indirect interest , to sell products based on purchase orders submitted by one party to the other , the transaction period starts from 01/04/2025 and ends on 31/03/2026, without preferential conditions, noting that the total purchases in the previous year amounted to SAR (257,828), and there are no outstanding liabilities as of September 30, 2024.

Clause 12: Voting on the transactions and contracts that will be conducted between the company and Al-Mohanna Trading company, in which the Board Member, Mr. Mohanna Abdulah Al-Mohanna, has an indirect interest , to sell products based on purchase orders submitted by one party to the other , the transaction period starts from 01/04/2025 and ends on 31/03/2026, without preferential conditions, noting that the total sales in the previous year amounted to SAR (137,443,823), the amount due was SAR(22,438,022) as of September 30, 2024.

Clause 13: Voting on the transactions and contracts that will be conducted between the company and Al-Mohanna Commercial Group , in which the Board Member Mr. Mohanna Abdulah Al-Mohanna has an indirect interest , to sell products based on purchase orders submitted by one party to the other , the transaction period starts from 01/04/2025 and ends on 31/03/2026, without preferential conditions, noting that the total Sales in the previous year amounted to SAR (71,728,632), and the total purchases amounted to SAR (36,488) , the amount due was SAR 26,545,176 as of September 30, 2024.

Clause 14: Voting on the transactions and contracts that will be conducted between the company and Al-Rashed Building Materials Company, in which the Board Member, Mr. Khaled Abdullah Alshami, has an indirect interest , to sell products based on purchase orders submitted by one party to the other , the transaction period starts from 01/04/2025 and ends on 31/03/2026, without preferential conditions, noting that the total sales in the previous year amounted to SAR (2,172,165), the amount due was SAR (1,572,258) as of September 30, 2024.

Clause 15: Voting on the transactions and contracts that will be conducted between the company and the Saudi Company for Electrical and Mechanical Business Service, in which the Board Member, Mr. Khaled Abdullah Alshami has an indirect interest , to sell products based on purchase orders submitted by one party to the other , the transaction period starts from 01/04/2025 and ends on 31/03/2026, without preferential conditions, noting that the total sales in the previous year amounted SAR (24,162, 409) , the amount due was SAR (27,721,092) as of September 30, 2024.

Clause 16: Voting on the transactions and contracts that will be conducted between the company and Al-Rashid Trading and Contracting Company owned by Rashid Abdulrahman AlRashid & Sons Co , in which the Board Member, Mr. Khaled Abdullah Alshami has an indirect interest , to sell products based on purchase orders submitted by one party to the other , the transaction period starts from 01/04/2025 and ends on 31/03/2026, without preferential conditions, noting that there were no transactions with the company during the fiscal year 2024 , the amount due was SAR (92,575) as of September 30, 2024.

Clause 17: Voting on the transactions and contracts that will be conducted between the company and Rashid Development Company Limited (RASHIDCO), a single-owner company owned by the founder shareholder/ Rashid Abdulrahman Al-Rashed & Sons Co, in which the Board Member, Mr. Khaled bin Abdullah Alshami has an indirect interest , to sell products based on purchase orders submitted by one party to the other , the transaction period starts from 01/04/2025 and ends on 31/03/2026, without preferential conditions, noting that the total sales in the previous year amounted to SAR (3,519,600), the amount due was SAR (4,047,540) as of September 30, 2024.

Clause 18: Voting on the transactions and contracts that will be conducted between AL Yamamah company for Reinforcing Steel Bars (Subsidiary company of AL Yamamah steel industries company) and Madar building material company owned by AlFozan Holding (shareholder in subsidiary company), in which the Board Member of the subsidiary company (AL Yamamah company for Reinforcing Steel Bars), Mr. Muhammad AlFozan, has an indirect

interest , to sell products based on purchase orders submitted by one party to the other , the transaction period starts from 01/04/2025 and ends on 31/03/2026, without any preferential treatment, note that the total sales amount for the previous year was SAR(34,709,339), the amount due was SAR 12,901,121 as of September 30, 2024, and the total purchases amounted SAR (338,751) ,There are no dues owed as of September 30, 2024(attached).

Annual Audit Committee Report of Al Yamamah Steel Industries Company for the Fiscal Year Ending on September 30, 2024:

To The Respected Shareholders of Al Yamamah Steel Industries Company,

Greetings,

The Audit Committee of Al Yamamah Steel Industries Company (YSICO), Saudi listed company, is pleased to submit its annual report for the Fiscal Year Ended September 30, 2024, about the adequacy and efficiency and the reliability of the internal control systems in minimizing the impact of various risks in achieving the planned objectives and protecting the company's assets from misuse, misconduct and effective management of resources.

➤ Audit Committee Structure:

The Audit Committee consists of (3) members, an independent board member and two members from outside the board. Chaired by Mr. Mater Alenazi (Independent member from outside the board), Mr. Abdulrahman albluwe (Independent board member) and Mr. Abdullah Almouhana (Independent member from outside the board), The committee's roles and responsibilities were determined by the Extraordinary General Assembly meeting in accordance with the relevant statutory requirements. The committee held (4) meetings during the fiscal year 2024 as shown below:

Member name	2024/02/05	2024/05/12	2024/08/04	2024/12/22	Attendance	Attendance %
Abdullah Abdulkarim Almouhana	✓	✓	✓	✓	4	100%
Mater Saud Alenazi	✓	✓	✓	✓	4	100%
Abdulrahman Rashed Albluwe	✓	✓	✓	✓	4	100%

➤ The most prominent work that the audit committee carried out within its jurisdiction:

The audit committee carried out many activities during the fiscal year 2024, the most prominent are:

- Review the quarterly and annual financial statements of the company for the fiscal year ended September 30, 2024 and submit the recommendations to the Board of Directors to approve them.
- Reviewing the accounting procedures and policies followed in preparing those financial statements and the extent of their compliance with the International Accounting Standards and International Financial Reporting Standards (IFRS).

- Monitoring the compliance of the YSICO with the regulations of the Capital Market Authority and their updates.
- Ensure that the proper policies and mechanism are available to enable the employees of the company to submit their notes about overriding the internal systems of the company including the those related to the preparation of the financial statements of the company and the secret notification and protection.
- Review and approval of the internal audit plan.
- Supervising the Risk Management team's work and its implemented procedures.
- Review the quotations of independent auditors and the recommendation to appoint the independent auditor.

➤ **Internal Control Systems:**

Internal Audit Department:

- The Audit Committee exercises its work through the activities of review and the internal audit reports. Firstly, supervise the activities of the company's internal audit administration in accordance with the approved plan and ensure of its independence. Secondly, review the internal audit reports for the fiscal year 2024, and follow up the execution of its recommendations.
- The priorities of internal audit plan have been determined and the proposed strategic plan of internal audit based on the Risk Assessment has been placed.

➤ **External Control Management:**

External (Independent) Auditor:

- The audit Committee review the interim auditor's report and the draft reviewed financial statements prepared by the independent auditor on a quarterly basis. They discuss the points that requires explanations and reviews the notes provided by the independent auditor to ensure proper handling and then recommends the board approval in presence of the Chief Executive Officer and Chief Financial Officer.
- The audit committee followed up with the independent auditor, during the year, the execution of the stated notes in their reports/ the meetings.

Annual Financial Statements for The Fiscal Year Ended September 30, 2024

- After reviewing the annual financial statements ending on September 30, 2024, the Audit Committee considers that consolidated the financial statements, in all material respects, comply with all relevant regulations. The Audit Committee recommended to the Board of Directors to approve the annual consolidated financial statements for the fiscal year ended September 30, 2024.

➤ Results of The Evaluation of Internal Control, Financial and Risk Management Systems:

Based on the information provided by the company's management, the company's internal audit dept and the external auditor, it does not appear to the Audit Committee that there is a material weakness in the company's internal controls, financial or risk management. The Audit Committee perceives that YSICO has appropriate control procedures for internal, financial and risk management.

Your Sincerely,

Chairman of the Audit Committee:



Mater Saud Alenazi

INDEPENDENT LIMITED ASSURANCE REPORT

TO THE SHAREHOLDERS OF ALYAMAMAH STEEL INDUSTRIES COMPANY
(A SAUDI JOINT STOCK COMPANY)

(1/3)

INTRODUCTION

According to the request of the management of **ALYAMAMAH STEEL INDUSTRIES Company** ("the Company"), We have been engaged to perform a limited assurance engagement in order to state whether anything has come to our attention that causes us to believe that the subject matter detailed below ("Subject Matter"), has not been reported and presented fairly, in all material respects, in accordance with the applicable criteria mentioned below. "applicable criteria".

SUBJECT MATTER

The scope of the engagement relates to the limited assurance engagement to the information submitted by the Chairman of the Board of Directors attached in Appendix No. (1) ("The Notification") prepared in accordance with the requirements of Article (71) of the Regulation of Companies and presented by the Chairman of the Board of Directors of the Company. It consists of the transactions that were carried out by the Company and its subsidiary ("the group") during the year ended 30 September 2024 in which any of the members of the Company's Board of Directors had a personal interest in it, whether directly or indirectly.

APPLICABLE CRITERIA

Article (71) of the Saudi Regulation of Companies issued by the Ministry of Commerce and Investment (1443 H - 2022 G).

MANAGEMENT RESPONSIBILITY

The management and the chairman of the Company's board of directors are responsible for preparing the subject matter of assurance and presenting it as appropriate in accordance with applicable criteria. The Company's management is also responsible for establishing and maintaining an adequate internal control system for the preparation and presentation of the subject matter of assurance that are free of material misstatements, whether arising from fraud or error, choosing and applying appropriate controls, maintaining adequate records, and making reasonable estimates according to the circumstances.

OUR RESPONSIBILITY

It is our responsibility to express the conclusion of a limited assurance on the subject matter of assurance based on the limited assurance engagement that we have performed in accordance with the International Standard for Assurance Engagements 3000 (Revised) "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" that is endorsed in the Kingdom of Saudi Arabia and the terms and conditions of this engagement as agreed with the Company's management.

Our procedures were designed to obtain a limited level of assurance on which to base our conclusion, and as such do not provide all of the evidence that would require to provide a reasonable assurance. The procedures performed depend on our professional judgment, including the risk of material misstatement of the subject matter, whether due to fraud or error. While, we considered the effectiveness of management's internal control when determining the nature and extent of our procedure, our engagement was not designed to provide assurance on the effectiveness of internal control system.

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AL KHOBAR

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INDEPENDENT LIMITED ASSURANCE REPORT

TO THE SHAREHOLDERS OF ALYAMAMAH STEEL INDUSTRIES COMPANY
(A SAUDI JOINT STOCK COMPANY)

(2/3)

INDEPENDENCE AND QUALITY CONTROL

We have complied with the independence requirements in accordance with the Code of Professional Conduct and Ethics for Professional Accountants, issued by the International Ethics Standard Board for Accountants, that is endorsed in the Kingdom of Saudi Arabia by the Saudi Organization for Chartered and Professional Accountants ("SOCPA").

Our firm applies International Standard on Quality Management (ISQM 1), "Quality Management for firms that perform audits or reviews of financial statements, or other assurance or related services engagements, that is endorsed in the Kingdom of Saudi Arabia. Accordingly, ISQM 1 maintains a comprehensive system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

SUMMARY OF PROCEDURES PERFORMED

Our procedures regarding systems and controls relating to the preparation of the Notification in accordance with the requirements of Article 71 of the Regulation of Companies, are subject to inherent limitations and, accordingly, errors or irregularities may occur and not be detected. Furthermore, such procedures may not be relied upon as evidence of the effectiveness of the systems and controls against fraudulent collusion, especially on the part of those holding positions of authority or trust.

The procedures performed in the limited assurance engagement differ in nature and timing and are less in scope than the reasonable assurance engagement. Consequently, the level of assurance obtained in the limited assurance engagement is much less than the assurance that would have been obtained had we performed the reasonable assurance engagement. As part of this engagement, we have not performed any procedures of reviewing, examining, or verifying the subject matter of assurance, nor of the records or other sources from which the subject in question was extracted. Accordingly, we will not express reasonable assurance opinion.

Our assurance procedure are as follows:

- Obtaining a statement that includes a notification from the Chairman of the Board of Directors specifying all transactions and contracts executed during the year ended 30 September 2024 by any member of the company's Board of Directors, whether directly or indirectly, for the benefit of the company during the year, Appendix No. (1);
- Reviewing the minutes of board meetings that indicate that a board member has communicated the board of directors of the transactions and contracts executed by the member of the board of directors and that this member did not vote on the decision issued in this regard at the Board's meeting;
- Obtaining confirmation from the member of the Board of Directors of the works and contracts executed by the member during the year.
- Ensure that the transactions executed during the year ended 30 September 2024 are included in the statement prepared by the Chairman of the Board of Directors and are matching with the transactions included in Note No. (32) of the audited financial statements.

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INDEPENDENT LIMITED ASSURANCE REPORT

TO THE SHAREHOLDERS OF ALYAMAMAH STEEL INDUSTRIES COMPANY
(A SAUDI JOINT STOCK COMPANY)

(3/3)

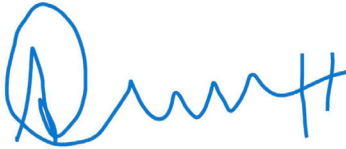
CONCLUSION

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the Chairman's notification has not complied, in all material respects, with the Article (71) requirement of the Saudi Regulation of Companies.

RESTRICTIONS ON THE USE OF OUR REPORT

Our report has been solely prepared upon the request of the Company's management to be presented to the shareholders in their meeting in the Ordinary General Assembly in accordance with the requirements of Article (71) of the Saudi Regulation of Companies, and it should not be used for any other purpose

For PKF Al Bassam
Chartered Accountants



Ahmed A. Mohandis
Certified Public Accountant
License No. (477)
Jeddah: 28 Ragab 1446H
Corresponding to: 28 January 2024



Date: 23/01/2025

23/07/1446 H

Related Party Notification

The Board of Directors discussed the business and contracts (no preferential treatments) which took place between Al Yamamah Steel Industries Company during the fiscal year ended September 30, 2024. In which a member of the Board of Directors may have direct or indirect interest, which were approved by the General Assembly of Shareholders held on 29 Shaban 1445 H corresponding to March 10, 2024 for the sale of products based on purchase orders submitted by one of the related parties to another, as follows:

1. **Al-Mojel Trading and Contracting Company**, which is co-owned by the Chairman of the Board of Directors, Mr. Saad bin Ibrahim Almojel, who has a direct interest in it, and approves the license for the coming year. These transactions represent sales of the company's products, the total value of these transactions represents an amount of (2,451,760) Saudi Riyals during the fiscal year ended September 30, 2024. There was no due amount from them as of September 30, 2024.
2. **Masdar Building Materials Company**, owned by the founder Shareholder/ Abdulkadir Al Muhaidib and Sons Company, in which the board member, Mr. Raed Ibrahim Almudaiheem has an indirect interest, and approves the license for the coming year. These transactions represent sales of the company's products amounted (242,461,251) Saudi Riyals during the fiscal year ended September 30, 2024, the due amount from them was (71,486,415) Saudi Riyals as of September 30, 2024, and purchases amounted to (361,134) Saudi Riyals during the fiscal year ended September 30, 2024, and there were no due amounts to them as of September 30, 2024.
3. **Thabat Construction Company Ltd.**, owned by the founder Shareholder / Abdulkadir Al Muhaidib and Sons Company, in which the board member, Mr. Raed Ibrahim Almudaiheem has an indirect interest, and approves the license for the coming year. There were no transactions with them during the fiscal year ended September 30, 2024, the due amount from them was (515,665) Saudi Riyals as of September 30, 2024.
4. **Masdar Technical Supplies Company**, owned by the founder Shareholder / Abdulkadir Al Muhaidib and Sons Company, in which the board member, Mr. Raed Ibrahim Almudaiheem has an indirect interest, and approves the license for the coming year. These transactions consist of purchases amounted (257,828) Saudi Riyals during the fiscal year ended September 30, 2024, and there were no due amounts to them as of September 30, 2024.



شركة اليمامة للصناعات الحديدية
Al Yamamah Steel Industries Company

شركة اليمامة للصناعات الحديدية Al Yamamah Steel Industries Company

5. **Al Mohana Trading Company**, owned by the Shareholder and founder / Al Mohana Trading Company, in which the board member, Mr. Mouhana Abdullah Almouhana has an indirect interest, and approves the license for the coming year. These transactions represent sales of the company's products, and the total value of these transactions represents an amount of (137,443,823) Saudi Riyals during the fiscal year ended September 30, 2024 and the amount due from them was (22,438,022) Saudi Riyals as of September 30, 2024.
6. **Al Mohana Trading Group**, owned by the board member, Mr. Mouhana Abdullah Almouhana, who has a direct interest in it, and approves the license for the coming year. These transactions represent sales of the company's products amounted (71,728,632) Saudi Riyals during the fiscal year ended September 30, 2024, the due amount from them was (26,545,176) Saudi Riyals as of September 30, 2024, and purchases amounted (36,488) Saudi Riyals during the fiscal year ended September 30, 2024, and there was no due amount to them as of September 30, 2024.
7. **Al-Rashed Building Materials Company**, which is owned by the founder Shareholder / Rashid Abdul Rahman Al-Rashed and Sons Company, in which the board member, Mr. Khalid Abdullah Alshami has an indirect interest and approves the license for the coming year. These transactions represent sales of the company's products, and the total value of these transactions represents an amount of (2,172,165) Saudi Riyals During the fiscal year ended September 30, 2024, the due amount from them was (1,572,258) Saudi Riyals as of September 30, 2024.
8. **Saudi Services for Electromechanical Works Co.**, owned by the founder Shareholder / Rashid Abdul Rahman Al-Rashed and Sons Company, in which the board member, Mr. Khalid Abdullah Alshami has an indirect interest, and approves the license for the coming year. These transactions represent sales of the company's products, and the total value of these transactions represents an amount of (24,162,409) Saudi Riyals During the fiscal year ended September 30, 2024, the due amount from them was (27,721,092) Saudi Riyals as of September 30, 2024.
9. **Al-Rashid Trading and Contracting Company**, owned by the founder Shareholder / Rashid Abdul Rahman Al-Rashed and Sons Company, in which the board member, Mr. Khalid Abdullah Alshami, has an interest, and approves the license for the coming year. There were no transactions with them during the fiscal year ended September 30, 2024, the due amount from them was (92,575) Saudi Riyals as of September 30, 2024.



شركة اليمامة للصناعات الحديدية
Al Yamamah Steel Industries Company

شركة اليمامة للصناعات الحديدية Al Yamamah Steel Industries Company

10. Rashid Development Company Limited RASHIDCO One Person Company, owned by the founding shareholder / Rashid Abdul Rahman Al Rashid & Sons Company, in which the member of the Board of Directors, Mr. Khaled Abdullah Al-Shami, has an indirect interest, and approves the license for the coming year. These transactions are sales of the company's products and represent the total value of These transactions amounted to (3,519,600) Saudi Riyals during the fiscal year ended 09/30/2024, and the required amounts amounted to (4,047,540) Saudi Riyals as of 09/30/2024.

This Related Parties Notification report was signed by the attendees' members of the Board:

Name

Signature

Mr. Saad Ibrahim Almojel

Mr. Raed Ibrahim Almudaiheem

Mr. Mouhana Abdullah Almouhana

Mr. Adnan Abdulrahman Alzamil

Mr. Khalid Abdullah Alshami

Mr. Abdulhameed Abdulaziz Alohal

Mr. Abdulrahman Rashed Albluwe

Date: 23/01/2025

23/07/1446 H

Related Party Notification

The Board of Directors discussed the business and construction contracts (no preferential treatments), which took place between Al Yamamah Steel Industries Company during the fiscal year ended September 30, 2024. In which a member of the Board of Directors may have a direct or indirect interest, and which were approved by the General Assembly of Shareholders held on 29 Shaban 1445H corresponding to March 10, 2024, for the sale of products based on purchase orders submitted by one of the related parties to another, as follows:

- Madar Building Materials Company: It is owned by the shareholder in the subsidiary company (Al Yamamah Company for Reinforcing Steel Bars)/ Al Fozan Holding Company, in which a member of the Board of Directors of the subsidiary company, Mr. Fawzan Mohammed Al Fozan, has an interest, and approves the license for an additional year. These transactions are sales of the company's products and represents the total value of these transactions amounted (34,709,339) Saudi riyals during the fiscal year ended 30/09/2024, and the due amount from them was (12,901,121) Saudi Riyals as on 30/09/2024.

And the purchases of products amounted (338,751) Saudi Riyals during the fiscal year ended September 30, 2024, and there were no amounts due to that company as of 09/30/2024.

This Related Party Notification report was signed by the attendees' members of the Board:

Name

Signature

Mr. Saad Ibrahim Almojel



Mr. Raed Ibrahim Almudaiheem



Mr. Mouhana Abdullah Almouhana



Mr. Adnan Abdulrahman Alzamil



Mr. Khalid Abdullah Alshami



Mr. Abdulhameed Abdulaziz Alohal



Mr. Abdulrahman Rashed Albluwe



Mr. Chairman and members of the Board of Directors,

Date:30/01/2025

Title: Appointment of Independent Registered Public Accounting Firm

With reference to Article (55), the terms of reference of the audit committee, its duties and responsibilities, paragraph (c), the first item of the corporate governance regulation, the Audit Committee requested Professional Audit and review services proposals from registered accounting firms in the Kingdom of Saudi Arabia to perform the following:

1. Review of the consolidated financial statements of Al Yamamah Steel Industries Company prepared in accordance with International Standard on Review Engagements 2410 “Review of Interim Financial Information Performed by The Independent Auditor of The Entity” for the annual quarters ending on the following dates:
 - A) March 31, 2025.
 - B) June 30, 2025.
 - C) September 30, 2025.
 - D) December 31, 2025.
2. Review the consolidated and unconsolidated financial statements of Al Yamamah Steel Industries Company prepared in accordance with international standards for the fiscal year ending on September 30, 2025, in accordance with the international auditing standards adopted in the Kingdom of Saudi Arabia.
3. Providing the Zakat Compliance service for Al Yamamah Steel Industries Company for the fiscal year ending on September 30, 2025. We have requested 5 quotations from specialized auditing firms, and they are the following: (Dr. Muhammad Al-Amari and Partners- BDO, Al-Bassam & Co. – PKF, KPMG - Al-Fawzan and Partners, EY, PwC). We have received 3 quotations as per the following:
 1. Dr. Muhammad Al-Amari and Partners - (BDO) - Proposed 550 thousand riyals (only Five Hundred and Fifty Thousand riyals) for professional audit and review service fees that’s include the examining and reviewing of the consolidated financial statements. In addition to the proposal for the zakat compliance services fees of 25 thousand riyals. The total amount is 575 thousand riyals (only Five Hundred Seventy-Five Thousand riyals).
 2. Ibrahim Ahmad Al-Bassam & Partner- (Al-Bassam & Co.) - (PKF): Proposed 500 thousand riyals (only five hundred thousand riyals) for professional audit and review service fees that’s include the examining and reviewing of the consolidated financial statements. In addition to the proposal

for the zakat compliance services fees of 25 thousand riyals. The total amount is 575 thousand riyals (only Five Hundred Seventy-Five Thousand riyals).

3. KPMG - Al-Fawzan and Partners - (KPMG): Proposed 750 thousand Saudi riyals (only Seven Hundred Fifty Thousand riyals) for the professional audit and review service fees that's include the examining and reviewing of the consolidated financial statements. In addition to the proposal for the zakat compliance services fees of 25 thousand riyals. The total amount is 775 thousand riyals (Only Seven Hundred Seventy-Five Thousand riyals).

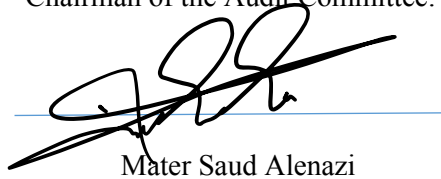
Based on the above, the Audit Committee nominates the following candidates for the professional audit and review service to examine, review and audit the consolidated financial statements ending on September 30, 2025 along with the zakat compliance services:

1. Dr. Muhammad Al-Amari and Partners - (BDO); and
2. Ibrahim Ahmed Al-Bassam & partners - (Al-Bassam &Co.) - (PKF).
3. KPMG - Al-Fawzan and Partners - (KPMG)

The Audit Committee recommends the Board of Directors to appoint Ibrahim Ahmad Al-Bassam & Partners- (Al-Bassam & Co.) - (PKF), in order to examine, review and audit the financial statements ending on September 30, 2025, in addition to the first quarter of the fiscal year ending on September 30, 2025, with fees amounting to 525 thousand riyals (Only five hundred twenty-five thousand riyals), because Al-Bassam and its partners have the professional competencies and detailed knowledge to review the requirements of international accounting standards (IFRS) and ensure their application. The company also enjoys a good reputation and has presence of many publicly listed companies, while offering competitive pricing for the audit and review service.

Your sincerely,

Chairman of the Audit Committee:


Mater Saud Alenazi

Al Yamamah Steel Industries Company

**List of Proposals audit firms to provide audit and zakat
services for the fiscal year ending 30 September 2025.**

List of Proposals audit firms to provide audit and zakat services for the fiscal year ending 30 September 2025.
(Al Yamamah Steel Industries Company)

Total audit fees and zakat services With tax (SAR)	Total audit fees and zakat services Before tax (SAR)	نطاق العمل							Company Name External Audit
		Related Party Report	Review of non-consolidated annual financial statements	Audit of the consolidated financial statements	Quarterly Examination (3 quarters)	Translate menus into English	Raising financial statements in the Qawaem program	Zakat Declaration	
891,250	775,000	-	750,000		-	-	-	25,000	KPMG
603,750	525,000	20,000	225,000	75,000	180,000	-	-	25,000	PKF
661,250	575,000	20,000	210,000	70,000	210,000	30,000	10,000	25,000	BDO

**List the offers of accredited audit firms to provide audit and zakat services for the fiscal year ending 30 September 2025.
(Al Yamamah Rebar Company)**

Total audit fees and zakat services After tax (SAR)	Total audit fees and zakat services Before tax (SAR)						Company Name External Audit
		Review of non-consolidated annual financial statements	Quarterly Examination (3 quarters)	Translate menus into English	Raising financial statements in the Qawaem program	Zakat Declaration	
425,500	370,000	350,000	-	-	-	20,000	KPMG
310,500	270,000	160,000	90,000	-	-	20,000	PKF
333,500	290,000	150,000	90,000	20,000	10,000	20,000	BDO

**Total list of offers of accredited audit firms to provide audit and zakat services for the
fiscal year ending 30 September 2025.
(For Al Yamamah Steel Industries and Al Yamamah Rebar Company)**

Total audit fees and zakat services with tax (SAR)	Total audit fees and zakat services for Al-Yamamah Rebar Company with tax (SAR)	Total audit fees and zakat services for Yamamah Steel Industries Company with tax (SAR)	External Audit Company Name
1,316,750	425,500	891,250	KPMG
914,250	310,500	603,750	PKF
994,750	333,500	661,250	BDO

Thank you