

Result of the Ordinary General Assembly Meeting (First Meeting) on 19/02/2023

1. **Clause 1:** The Board of Director`s Report for the fiscal year that ended 30 Sept 2022 was viewed and discussed.
2. **Clause 2:** Approval of the Auditor`s Report for the fiscal year that ended 30 Sept 2022 after it has been discussed.
3. **Clause 3:** The Financial Statement for the Fiscal years ended 30 Sept 2022 was viewed and discussed.
4. **Clause No 4:** Approval on absolving the Board of Directors from their Liabilities pertaining to the management of the company for the Fiscal years ended 30 Sept 2022.
5. **Clause No 5:** Approval of the appointment of Ibrahim Ahmed Al-Bassam & Co as the External Auditors of the company from the nominees and determine their fees, based on the Audit Committee recommendation to the Board of Directors in this regards, to examine, review and audit the company`s interim Financial Statements for the second Quarter , third Quarter , fourth Quarter and Annual of the fiscal year 2023 and the first quarter of the fiscal year 2024.
6. **Clause No 6:** Approval of Paying an amount of SAR 2,569,000 as remuneration to the Board of Directors for the fiscal year that ended 30 Sept 2022.
7. **Clause No 7:** Approval of amending the Audit Committee Regulation.
8. **Clause No 8:** Approval of delegating the board of Directors to distribute interim dividends on a biannual / quarterly basis for the fiscal year2023.
9. **Clause No 9:** Approval of the transactions and contracts that will be conducted between the company and Al-Mojel trading and contracting company, in which the chairman of the Board of Directors Mr. Saad Bin Ibrahim Al-Mojel has an indirect interest in it, to sell product based on purchase order submitted by one party to the other , the transaction period start from 01/04/2023 and it ends on 31/03/2024

without any preferential treatment, note that the total transaction amount for the previous year was SAR (5,580,000).

10. **Clause No 10** : Approval of the transactions and contracts that will be conducted between the company and Masdar Building Materials company, in which the Board Member Mr. Raed bin Ibrahim Al Mudaiheem has an indirect interest in it, to sell product based on purchase order submitted by one party to the other , the transaction period start from 01/04/2023 and it ends on 31/03/2024 without any preferential treatment, note that the total transaction amount for the previous year was SAR (286,901,197) .
11. **Clause No 11** : Approval of the transactions and contracts that will be conducted between the company and Thabat Construction company Ltd, in which the Board Member Mr. Raed bin Ibrahim Al Mudaiheem has an indirect interest in it, to sell product based on purchase order submitted by one party to the other , the transaction period start from 01/04/2023 and it ends on 31/03/2024 without any preferential treatment, note that there were no transaction with the company during the fiscal year 2022.
12. **Clause No 12**: Approval of the transactions and contracts that will be conducted between the company and Masdar Technical Supplies company, in which the Board Member Mr. Raed bin Ibrahim Al Mudaiheem has an indirect interest in it, to sell product based on purchase order submitted by one party to the other , the transaction period start from 01/04/2023 and it ends on 31/03/2024 without any preferential treatment, note that the total transaction amount for the previous year was SAR (177,924) .
13. **Clause No 13**: Approval on the transactions and contracts that will be conducted between the company and Masdar Hardware company, in which the Board Member Mr. Raed bin Ibrahim Al Mudaiheem has an indirect interest in it, to sell product based on purchase order submitted by one party to the other , the transaction period

start from 01/04/2023 and it ends on 31/03/2024 without any preferential treatment, note that there were no transaction with the company during the fiscal year 2022 .

14. **Clause No 14** : Approval of the transactions and contracts that will be conducted between the company and Al-Muhanna Trading company, in which the Board Member Mr. Muhanna Abdulah Al-Muhanna has an indirect interest in it, to sell product based on purchase order submitted by one party to the other , the transaction period start from 01/04/2023 and it ends on 31/03/2024 without any preferential treatment, note that the total transaction amount for the previous year was SAR (124,725,694).

15. **Clause No 15** :Approval of the transactions and contracts that will be conducted between the company and Al-Muhanna Steel Group , in which the Board Member Mr. Muhanna Abdulah Al-Muhanna has an indirect interest in it, to sell product based on purchase order submitted by one party to the other , the transaction period start from 01/04/2023 and it ends on 31/03/2024 without any preferential treatment, note that the total transaction amount for the previous year was SAR(131,355,086) .

16. **Clause No 16** :Approval of the transactions and contracts that will be conducted between the company and Al-Rashed Building Materials Company, in which the Board Member Mr. Khaled bin Abdullah Al-Shami has an indirect interest in it, to sell product based on purchase order submitted by one party to the other , the transaction period start from 01/04/2023 and it ends on 31/03/2024 without any preferential treatment, note that the total transaction amount for the previous year was SAR(1,263,744) .

17. **Clause No 17** : Approval of the transactions and contracts that will be conducted between the company and the Saudi Company for Electrical and Mechanical Business Service, in which the Board Member Mr. Khaled bin Abdullah Al-Shami has an indirect

interest in it, to sell product based on purchase order submitted by one party to the other , the transaction period start from 01/04/2023 and it ends on 31/03/2024 without any preferential treatment, note that the total transaction amount for the previous year was SAR(504,843).

18. Clause No 18 : Approval of the transactions and contracts that will be conducted between the company and Al-Rashed Fastener company , in which the Board Member Mr. Khaled bin Abdullah Al-Shami has an indirect interest in it, to sell product based on purchase order submitted by one party to the other , the transaction period start from 01/04/2023 and it ends on 31/03/2024 without any preferential treatment, note that there were no transaction with the company during the fiscal year 2022.

19. Clause No 19:Approval of the transactions and contracts that will be conducted between the company and Al-Rashed Abdul Rahaman Al-Rashed and Sons Factory Company , in which the Board Member Mr. Khaled bin Abdullah Al-Shami has an indirect interest in it, to sell product based on purchase order submitted by one party to the other , the transaction period start from 01/04/2023 and it ends on 31/03/2024 without any preferential treatment, note that there were no transaction with the company during the fiscal year 2022.

20. Clause No 20 : Approval of the transactions and contracts that will be conducted between the company and Al-Rashi Trading and Contracting Company , in which the Board Member Mr. Khaled bin Abdullah Al-Shami has an indirect interest in it, to sell product based on purchase order submitted by one party to the other , the transaction period start from 01/04/2023 and it ends on 31/03/2024 without any preferential treatment, note that the total transaction amount for the previous year was SAR(563,500) .

21. Clause No 21: Approval of the transactions and contracts that will be conducted between the company and Al-Fawzan Holding company, in which the Board Member of the Subsidiary Company (ALYamamah reinforcement steel Co) Mr. Fawzan Muhammad Al-Fawzan has an indirect interest in it, to sell product based on purchase order submitted by one party to the other, the transaction period starts from 01/04/2023 and it ends on 31/03/2024 without any preferential treatment, note that the total transaction amount for the previous year was SAR(27,126,453).