

Fund Facts

Fund Size "SAR"	572,400,000
Initial Unit Price "SAR"	10.00
Inception Date	16-Oct-2017
Listing Date	18-Jan-2018
Risk Level	High
Fund Term	99 Years
Management Fees	1% per annum (of Net Asset Value after deducting expenses)
Custodian Fees	SAR175,000 annually
Other Fees and Expenses	Up to 1% per annum (of Net Asset Value)

Financial Indicators

	Amount (SAR)
Total Assets	572,186,696
Net Asset Value	407,741,675
NAV per unit	7.12
Unit Market Price as of 22 June 2023	5.64
Fund Expenses (excluding depreciation)	3,152,939
Depreciation Expenses	2,419,941
Expense Ratio excluding depreciation (ER)	0.77%
Total Expense Ratio (TER)	1.37%
Net Rental Income to Market Capitalization	1.62%
Debt to AUM Ratio*	26%

* The debt amount is for a period of 5 years commencing March 2021

* Financing amount: SAR149,891,640

* Exposure period: 2.69 Years

* Maturity date: 08 March 2026

Fund Expenses for Q2 2023

As of 30 June 2023	Amount (SAR)	% from Fund's Total Asset Value	Cap Limit
Custodian fees	50,175	0.009%	SR175,000 Annually
Sharia Fees	4,675	0.001%	SR18,750 Annually
Director Board Fees	4,986	0.001%	SR20,000 Annually
Audit Fees	7,105	0.001%	SR28,500 Annually
Listing Fee	30,680	0.005%	0.03% of the Fund market value annually
REITs - Basic Registry Services	99,726	0.017%	N/A
Admin Fee	58,803	0.010%	0.05% Of the Fund's NAV annually
Other Expenses	16,466	0.003%	0.03% Of the Fund's NAV annually
Finance Cost	2,880,323	0.503%	N/A
Total	3,152,939	0.55%	-

- The figures mentioned above represents the period from 01 March 2023 to 30 June 2023.

- The figures in the report are un-audited.

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Material Changes and Updates

- On 08 May 2023, the Fund Manager announced the resignation of Mr. Ibrahim Fatani from his role as a non-independent Fund Board member.
- On 08 May 2023, the Fund Manager announced the removal of Mr. Mohanad Alkhowelad from his role as a non-independent Fund Board member.

Real Estate Portfolio

Name	% of Total Assets	Occupancy
Eskan 4 Tower	25%	100%
Eskan 5 Tower	25%	100%
Eskan 6 Tower	24%	100%
iOffices	26%	100%

Unit Price

Date	Unit Market Price	NAV per unit
29-09-2022	6.54	9.07
31-12-2022	5.59	7.17
31-03-2023	5.45	7.13
30-06-2023	5.64	7.12

Profits Distribution

Total distributed dividends (SAR)	-
Number of units	-
The amount of dividends distributed for each unit (SAR)	-
% of distribution ratio of the Net Assets Value	-
Due date	-

Dividends

