

Proposed Amendments to the Corporate Governance Regulations of Alujain Holding Corp

Article No.	Article title	Article before the amendment	Article after the amendment
1	Introduction	<p>The board of directors (“Board”) of Alujain Holding Corp. (“Alujain” and the “Company”) shall be responsible for overseeing the company’s management and business affairs, and it shall take all major decisions related to the company’s policies. Therefore, the board of directors has approved these Governance Regulations. These governance regulations, in addition to the Articles of Association, the bylaws of the company, and the committee charters of the Board of Directors, provide the authority and the best governance practices in the company.</p>	<p>The board of directors (“Board”) of Alujain Holding Corp. (“Alujain” and the “Company”) shall be responsible for overseeing the company’s management and business affairs, and it shall take all major decisions related to the company’s policies. Therefore, the board of directors has approved these Governance Regulations.</p> <p>These governance regulations, in addition to the Articles of Association, the bylaws of the company, and the committee charters of the Board of Directors, provide the authority and the best governance practices in the company.</p>
2-6-2	Extraordinary General Assembly	<p>Make amendments to the organizational regulations or the company’s articles of association and other similar company management documents</p>	<p>Make amendments to the company’s articles of association</p>
2-7-4	Shareholders’ Rights and Voting Rights	<p>Investors who are considered juridical persons who act on behalf of others - for example, funds, should disclose in their annual reports, the voting and actual voting policies and methods of dealing with any fundamental conflict of interest that may affect the exercise of basic rights in relation to their investments</p>	<p>Investors who are considered juridical persons who act on behalf of others - for example, funds, should disclose in their annual reports, the voting and actual voting policies and methods of dealing with any fundamental conflict of interest that may affect the exercise of basic rights in relation to their investments</p>
3-5-5	Responsibilities of the	<p>The board of directors shall establish authorities and bodies and take decisions</p>	<p>The board of directors shall establish <u>Committees</u> and take decisions</p>

	Board of Directors	delegating them to the executive management of the company and determine the timeframe for those authorizations. The board shall set articles that maintain the board's powers and the right to take decisions. The executive management shall submit periodic reports to the Board of Directors on the activities that have been approved	delegating them to the executive management of the company and determine the timeframe for those authorizations. The board shall set articles that maintain the board's powers and the right to take decisions. The executive management shall submit periodic reports to the Board of Directors on the activities that have been approved
4-1-1	Formation of the Board of Directors	The number of members of the Board of Directors shall be nine , according to the articles of association of the company	The number of members of the Board of <u>Seven</u> , according to Directors shall be the articles of association of the company
7.1.1	Formation of the Committee, term of work and membership conditions	The Board of Directors shall appoint the members of the Nomination and Remuneration Committee, of not less than three and not more than five members. Its members shall be independent members of the Board of Directors, and all of them shall not be members of the Executive Board of Directors, provided that there is at least one independent member among them. It is permissible to seek the assistance of non-executive members or persons other than members of the board, whether they are shareholders or others. The committee's session shall expire with the end of the board's session, and they may be reappointed for one or several sessions.	The Board of Directors appoints the members of the Nomination and Remuneration Committee, with no less than three and no more than five members. <u>All of them are not members of the Executive Board of Directors, provided that at least one independent member is among them, provided that there is at least one independent member among them.</u> It is permissible to seek assistance from non-executive members or from non-members of the Board of Directors, whether they are shareholders or others. The committee session ends with the end of the council's session, and they may be reappointed for one or more .terms

8-1-8	Remuneration of Board of Directors Members	new material	The allowance for attending Board meetings may be disbursed in installments at the end of each Gregorian quarter. As for the annual remuneration for the Board, it is paid in full after approval by the Board of Directors
8-2-3	Remuneration of Board Committees Members	new material	The allowance for attending the meetings of the company's committees may be disbursed in installments at the end of each Gregorian quarter. As for the annual remuneration for the committees, it is paid in full after approval by the Board of Directors
9	Code of Conduct and Ethics	Conflict of Interest	<u>Company competition controls and conflict of interest</u>
Terminology of governance	Independent member	A member of the Board of Directors who enjoys complete independence. For example, the following constitutes a violation of his independence	A member of the Board of Directors who enjoys complete independence. <u>And what is contrary to independence, for example, but not limited to, any of the following</u>
Terminology of governance	Associate	Associate	<u>related party</u>
Terminology of governance	Judiciaries	Investors who are judicial and who act on behalf of others - such as investment	Investors who are judicial and who act on behalf of others - such as investment funds -

		funds - must disclose in their annual reports their policies regarding voting, and for the actual vote, and for dealing with any material conflict of interest that may affect the basic rights regarding their investments	must disclose in their annual reports their policies regarding voting, and for the actual vote, and for dealing with any material conflict of interest that may affect the basic rights regarding their investments
Terminology of governance	Listed	Listed	<u>securities</u>
Terminology of governance	Affiliate	A person who controls or controls another person , who is under common control with that person, before a third person. In the previous items, control can be direct or indirect.	A person who controls or is <u>controlled by another person</u> , or who is subject to joint control with that person by a third person. In any of the preceding elements, control can be direct or indirect.
Terminology of governance	Shareholder	Any related party having an internal or external relation with the company.	<u>Every natural or legal person who owns one or more shares of the company and accordingly has rights and obligations therein</u>
Terminology of governance	Relatives	Husband, wife and minor children	<u>Husband and wife, children, brothers and sisters, father and mother</u>