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**TO THE SHAREHOLDERS
AL ABDULATIF INDUSTRIAL INVESTMENT COMPANY
(A SAUDI JOINT STOCK COMPANY)
RIYADH - SAUDI ARABIAA**

Subject: A limited assurance engagement to the shareholders of AL Abdulatif Industrial Investment Company (A Saudi Joint Stock Company)

We have conducted a limited assurance engagement to state whether an emphasis of matter has caused us to believe that what has been detailed in the hereunder subject paragraph ("the subject") has not been reported and fairly presented, in all material respects in accordance with the related controls mentioned below.

The subject

The subject of the limited assurance engagement relates with the financial information described in the accompanying communication (appendix 1) submitted by the Chairman of the Board of Directors Which includes financial information on the business and contracts in which a member of the company's board of directors has a direct or indirect personal interest for the year ended December 31, 2020, in accordance with the requirements of Article (71) of the Companies Act.

Related controls

- Article (71) of the Companies Act issued by the ministry of commerce and investment (1437H -2015)
- The communication submitted by the Chairman of the Board of Directors of the company (appendix 1)
- Approval of the Ordinary General assembly held on June 10,2020 on the business and contracts in which a member of the company's board of directors has a direct or indirect personal interest for the year ended December 31, 2020

Responsibilities of Management

as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error

Management is responsible for the preparation and fair presentation of the information contained in the accompanying communication prepared in accordance with the above-mentioned paragraph of the subject, and it is also responsible for choosing the methods for applying the relevant controls, as well as is responsible for implementing the internal control that it deems necessary for the preparation and fair presentation of the information contained in the above subject paragraph and it is free from any material misstatements, that are free from material misstatement, whether due to fraud or error, choosing and applying appropriate controls, maintaining adequate records and making reasonable estimates according to the relevant circumstances and events.

Our responsibility and the basis for the conclusion

It is our responsibility to provide a limited assurance conclusion on the above subject based on the limited assurance engagement we have conducted in accordance with the International Standard for Assurance Engagements (3000) "Assurance engagements other than audits or reviews of historical financial information" adopted in the Kingdom of Saudi Arabia, and the related terms and conditions with this engagement that was agreed upon with the company's management

Our responsibility and the basis for the conclusion ... (Continued) :

Our procedures have been designed to obtain a limited level of assurance sufficient to provide a basis for expressing our conclusion, and accordingly, we have not obtained all of the evidence required to provide a reasonable level of assurance. The procedures implemented depend on our professional judgment, including the risk of material misstatements in the matter, whether due to fraud or error. We also took into consideration the effectiveness of internal controls when determining the nature and extent of our procedures, and our engagement was not designed to provide assurance about the effectiveness of these controls.

We are independent of the Company in accordance with the professional code of conducts and ethics that are endorsed in the Kingdom of Saudi Arabia that are relevant to our limited assurance, and we have fulfilled our other ethical responsibilities in accordance with these requirements and we also apply the international standard for quality control (1).

Summary of the conducted procedures

The procedures applied in a limited assurance engagement differ in nature, timing, and are less in scope than those applied in reasonable assurance engagements. As a result, the level of assurance that is obtained in a limited assurance engagement is much lower than that which would be obtained had a reasonable assurance engagement been conducted.

Our procedures that we have conducted include the followings:

- Obtaining the communication submitted by the Chairman of the Board of Directors, which includes financial information on the business and contracts in which a member of the company's board of directors has a direct or indirect personal interest in it for the year ended December 31, 2020, in accordance with the requirements of Article (71) of the companies Law (Appendix 1).
- Reviewing the minutes of the board of directors' meetings, which refer to inform the members of the board of directors of the works and contracts that they perform for the year ended on December 31, 2020.
- Comparing the financial information contained in Appendix (1) with the company's accounting records for the year ended December 31, 2020

Conclusion

Based on the limited assurance procedures that we carried out and the evidence obtained, nothing has come to our attention that causes us to believe that what was detailed in the above subject paragraph has not been reported and presented fairly, in all material respects, in accordance with the relevant controls

FOR EL SAYED EL AYOUTY & CO.

Riyadh : March 24,2021

Corresponding to : Shaaban 11,1442H


Abdullah A. Balamesh

Certified Public Accountant

License No. (345)