

Agenda of the Fourth Extra-ordinary General Assembly Meeting -No. (4) (Third Meeting) to be held (God Willing) at 06.30 p.m. on Thursday 16/03/1446AH corresponding to 19/09/2024AD

Serial No.	Item
1	<p>Voting on the Board of Directors' recommendation to reduce the company capital as follows:</p> <ul style="list-style-type: none"> <li>Company's capital before the Reduction: (400,000,000) Saudi Riyal.</li> <li>Company's capital after the Reduction: (135,000,000) Saudi Riyal.</li> <li>Number of Shares before the Reduction: (40,000,000) shares.</li> <li>Number of Shares after the Reduction: (13,500,000) shares.</li> <li>The percentage of capital Reduction: 66.25% of the Company's capital.</li> <li>Reasons for capital Reduction: Restructuring the company's capital to amortize accumulated losses at an amount of (265,000,000) Saudi riyals from the accumulated losses.</li> <li>Method of capital Reduction: Cancellation of (26,500,000) shares of the Company's shares at a canceling rate of 0.6625 shares for each share.</li> <li>Date of Reduction: If the item is approved, reduction resolution shall be effective on the eligible shareholders who are holding shares on the day of convening the Extra-Ordinary General Assembly and who are registered in the shareholders registry with the Securities Depository Center Company ("Edaa") at the end of the second trading day following the date of convening the Extraordinary General Assembly meeting, in which the capital reduction was decided.</li> <li>Impact of Capital Reduction on Company's obligations: There is no impact from the capital reduction on the company's liabilities or operations or its financial operational or organizational performance and percentage of ownership of shareholders will not change as a result of the capital reduction.</li> <li>Amending Article (6) of the Company's article of association related to company's capital (Attached).</li> </ul>