

Saudi Industrial Development Company (SIDC) invites all its shareholders to attend The Ordinary General Assembly (First Meeting) by Means of Modern technology.

Introduction	The Board of Directors of the Saudi Industrial Development Company (SIDC) is pleased to invite the esteemed shareholders to participate and vote in the (38 Thirty -Eighth Ordinary General Assembly Meeting, (First Meeting) scheduled to be held (God willing) at 18:30 on Thursday, 07/12/1445 AH, corresponding to 13/06/2024 AD (according to the Umm Al-Qura calendar), via modern technology means.
City and Location of the General Assembly's Meeting	SIDC Head Office – Jeddah, Prince Mohamed bin Abdulaziz St. (by Means of Modern technology) .
URL for the Meeting Location	https://short.sidc.com.sa/3USQ0tl
Date of the General Assembly's Meeting	07/12/1445AH. corresponding to 13/06/2024AD
Time of the General Assembly's Meeting	18:30
Method of holding the General Assembly's Meeting	Means of Modern technology
Attendance Eligibility	Shareholders registered in the Issuer's Shareholders Registry in the Depository Centre at the end of the Trading Session preceding the General Assembly's Meeting as per Laws and Regulations. A shareholder has the right to appoint a proxy of his choice who is not a member of the company's Board of Directors. The right to register attendance for the general assembly meeting ends at the time the meeting convenes, and the right to vote on the assembly's agenda items for attendees ends once the counting committee has completed counting the votes.
Quorum for Convening the General Assembly's Meeting	The Ordinary General Assembly Meeting shall be valid if attended by shareholders representing at least 25% of the Company's capital. In the absence of a quorum required for holding this meeting, a second meeting will be held one hour after the end of the period specified for the first meeting. The second meeting shall be valid regardless of the number of shares represented.
General Assembly Meeting Agenda	(Attached)
Proxy Form	(Attached)
Shareholders' right to discuss the topics on the Assembly agenda, to ask questions and how to vote (with details of the electronic voting feature, if any)	Shareholders have the right to discuss the items on the Assembly's agenda and ask questions noting that voting in Tadawulaty service is available free of charge using http://tadawulaty.com.sa . Shareholders registered in Tadawulaty will be able to vote electronically on the Assembly Agenda. Electronic voting will start from 01.00 a.m. on Monday 04/12/1445H. corresponding to 10/06/2024AD and will last until the end of the Assembly time. Registration and voting will be available free of charge to all shareholders using the following link: www.tadawulaty.com.sa
Method of Communication	In the event of an inquiry, you may call landline No. (012-6102222) during office hours from Sunday to Thursday from 08.00 am. to 05.00 p.m. Inquiries about Assembly Agenda may also be sent through email: info@sidc.com.sa
Additional Information	

Agenda of the 38th, Ordinary General Assembly Meeting (First Meeting) to be held (God Willing) at 18.30 Thursday 07/12/1445 AH corresponding to 13/06/2024AD.

Serial No.	Item
1	Review the Board of Directors' Report for the financial year ending 31/12/2023 and discuss it.
2	Review the financial statements for the financial year ending 31/12/2023AD and discuss it.
3	Vote on External Auditor's Report for the financial year ending 31/12/2023AD after discussing it
4	Vote on absolving members of the Board of Directors for the financial year ending 31/12/2023
5	Vote on disbursing a total amount SAR (150,000) as compensation to the members of the Board of Directors for the financial year ending 31/12/2023AD
6	Voting on delegating the Board of Directors with the authorization of the General Assembly as permitted in paragraph (1) Article (27) of the Companies Law for a period of one year from the date of approval of the Ordinary General Assembly or until the end of the session of the authorized Board of Director whichever is the earlier, in accordance with the conditions set out in the Executive regulations of the Listed Public Stocks Companies.
7	Voting on the appointment of the company External Auditor as recommended by the Audit Committee to examine and audit the financial statements for second, third quarter, annual statement for the financial year 2024AD, the first quarter of the year 2025AD and determine his fees.
8	Vote on appointing members for the Board of Directors from among the nominees for the upcoming session which will start from 01/01/2025 for a period of three years ending on 31/12/2027 (CVs of nominees are attached)