



The Extraordinary General Assembly Meeting Agenda

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The Extraordinary General Assembly Meeting Agenda

1. To vote on the amendment of Article No (1) of the Company's By-Laws, which is related to Conversion. (Attachment)
2. To vote on the amendment of Article No (3) of the Company's By-Laws, which is related to Company Objectives. (Attachment)
3. To vote on the amendment of Article No (5) of the Company's By-Laws, which is related to Company's Head Office. (Attachment)
4. To vote on the amendment of Article No (6) of the Company's By-Laws, which is related to Company's Duration. (Attachment)
5. To vote on the amendment of Article No (7) of the Company's By-Laws, which is related to Company's Share Capital. (Attachment)
6. To vote on the amendment of Article No (8) of the Company's By-Laws, which is related to Subscription to the Shares. (Attachment)
7. To vote on the amendment of Article No (9) of the Company's By-Laws, which is related to Preferred Shares and Redeemable Shares. (Attachment)
8. To vote on the amendment of Article No (17) of the Company's By-Laws, which is related to the Company's Management. (Attachment)
9. To vote on the amendment of Article No (20) of the Company's By-Laws, which is related to Powers of the Board. (Attachment)
10. To vote on the amendment of Article No (21) of the Company's By-Laws, which is related to Remuneration of Board Members. (Attachment)
11. To vote on the amendment of Article No (22) of the Company's By-Laws, which is related to Powers of the Chairman of the Board, Vice-Chairman, Managing Director, and Board Secretary. (Attachment)
12. To vote on the amendment of Article No (23) of the Company's By-Laws, which is related to President and Chief Executive Officers. (Attachment)
13. To vote on the amendment of Article No (25) of the Company's By-Laws, which is related to Quorum for Board Meetings and its Resolutions. (Attachment)
14. To vote on the amendment of Article No (30) of the Company's By-Laws, which is related to Shareholders' General Assembly Meeting. (Attachment)
15. To vote on the amendment of Article No (33) of the Company's By-Laws, which is related to Call for General Assemblies. (Attachment)
16. To vote on the amendment of Article No (36) of the Company's By-Laws, which is related to Voting in General Assemblies. (Attachment)
17. To vote on the amendment of Article No (42) of the Company's By-Laws, which is related to the Financial Year. (Attachment)
18. To vote on the amendment of Article No (43) of the Company's By-Laws, which is related to Financial Documents. (Attachment)
19. To vote on the amendment of Article No (51) of the Company's By-Laws, which is related to Companies Law. (Attachment)
20. To vote on reordering, renumbering, and renaming of the By-Laws' chapters and articles; to conform to the proposed amendments. (Attachment)



PROXY FORM

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PROXY FORM

Dear Honourable Shareholders,

The Proxy form is not available, as the Extraordinary General Assembly will be conducted via modern technology means using Tadawulaty system.

In the event of any inquiries, please contact the Company's Investor Relations Department through:

The Phone number: (0115259999) - Ext: (4919)

Or E-mail:

investor.relations@drsulaimanalhabib.com

Thank you



By-Laws' Amendments

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Articles Before Amendment	Articles After Amendment												
BYLAWS OF DR. SULAIMAN AL HABIB MEDICAL SERVICES GROUP COMPANY (A LISTED JOINT STOCK COMPANY)	BYLAWS OF DR. SULAIMAN AL HABIB MEDICAL SERVICES GROUP COMPANY (A LISTED JOINT STOCK COMPANY)												
CHAPTER ONE: CONVERSION OF THE COMPANY	CHAPTER ONE: INCORPORATION CONVERSION OF THE COMPANY												
Article 1: Conversion The company shall be converted, in accordance with the provisions of the Companies Law and its regulations and these bylaws, into a Saudi joint stock company as follows:	Article 1: Incorporation Conversion The company is incorporated shall be converted , in accordance with the provisions of the Companies Law issued by the Royal Decree No. (M/132) dated 01/12/1443H and its implementing regulations, and its regulations and pursuant to these bylaws, into a Saudi joint stock company as follows:												
Article 3: Company Objectives The company was established for the following objectives: <ol style="list-style-type: none"> 1. Establishing, managing and operating hospitals, public and specialized medical complexes, clinics, dispensaries and day surgery centers. 2. Establish, manage, and operate support health services centers, ambulance services centers, medical laboratories, and analysis and radiology centers. 3. Import, wholesale, and retail trade in medicines, medical and herbal preparations, cosmetics, medical devices and equipment. 4. Owning properties to establish the Company's facilities and investing them in favor of the Company. 5. Managing and operating its subsidiaries or those of others, or participating in the management of other companies in which it has shares. 6. Providing guarantees, loans, and funds to its Subsidiaries. 7. Owning industrial property rights such as patents, trademarks, industrial designs, and franchises, and other intangible rights, and exploitation and leasing thereof for its Subsidiaries or others. 8. General warehouses that store a variety of goods. 9. Pharmaceutical Warehousing. <p>The company shall carry out its activities in accordance with the applicable regulations and after obtaining the necessary licenses from the competent authorities, if any.</p>	Article 34: Company Objectives The company was established for the following objectives: <ol style="list-style-type: none"> 1. Establishing, managing and operating hospitals, public and specialized medical complexes, clinics, dispensaries and day surgery centers. 2. Establish, manage, and operate support health services centers, ambulance services centers, medical laboratories, analysis and radiology centers. 3. Import, wholesale, and retail trade in medicines, medical and herbal preparations, cosmetics, medical devices and equipment. 4. Owning properties to establish the Company's facilities and investing them in favor of the Company. 5. Managing and operating its subsidiaries or those of others, or participating in the management of other companies in which it has shares. 6. Providing guarantees, loans, and funds to its Subsidiaries. 7. Owning industrial property rights such as patents, trademarks, industrial designs, and franchises, and other intangible rights, and exploitation and leasing thereof for its Subsidiaries or others. 8. General warehouses that store a variety of goods. 9. Pharmaceutical Warehousing. <p>The Company shall engage in and carry out the following purposes:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Section</th> <th style="text-align: left;">Category</th> </tr> </thead> <tbody> <tr> <td>Wholesale and Retail Trade and Repair of Motor Vehicles and Motorcycles</td> <td>Retail sale of pharmaceutical and medical products, cosmetics and beauty supplies in specialized stores</td> </tr> <tr> <td>Human Health and Social Work Activities</td> <td>Hospitals</td> </tr> <tr> <td>Human Health and Social Work Activities</td> <td>Medical and dental clinic activities</td> </tr> <tr> <td>Human Health and Social Work Activities</td> <td>Other human health activities</td> </tr> <tr> <td>Human Health and Social Work Activities</td> <td>Residential care activities for the mentally disabled, psychiatric patients, and addicts.</td> </tr> </tbody> </table> <p>The company shall carry out its activities in accordance with the applicable regulations and after obtaining the necessary licenses from the competent authorities, if any.</p>	Section	Category	Wholesale and Retail Trade and Repair of Motor Vehicles and Motorcycles	Retail sale of pharmaceutical and medical products, cosmetics and beauty supplies in specialized stores	Human Health and Social Work Activities	Hospitals	Human Health and Social Work Activities	Medical and dental clinic activities	Human Health and Social Work Activities	Other human health activities	Human Health and Social Work Activities	Residential care activities for the mentally disabled, psychiatric patients, and addicts.
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Article 5: Company's Head Office The main headquarters of the company is located in the city of Riyadh. The Company may establish branches, offices, or agencies within or outside the Kingdom by a decision of the Board of Directors.	Article 53: Company's Head Office The main headquarters of the company is located in the city of Riyadh. The Company may establish branches, offices, or agencies within or outside the Kingdom by a decision of the Board of Directors.												
Article 6: Company's Duration The company's duration is indefinite and commences from the date of HE Minister of Commerce's resolution of announcing the Company's conversion.	Article 65: Company's Duration The company's duration is indefinite and commences from the date of HE Minister of Commerce's resolution of announcing the Company's conversion.												



Articles Before Amendment	Articles After Amendment
CHAPTER TWO: CAPITAL AND SHARES	CHAPTER TWO: CAPITAL AND SHARES
<p>Article 7: Share Capital The issued share capital of the Company is set at three thousand and five hundred million Saudi Riyals (SAR 3,500,000,000), divided into three hundred and fifty million (350,000,000) nominal shares of equal value, each with a value of ten Saudi Riyals (SAR 10), all of which are ordinary cash shares, with a total paid-up capital of three billion five hundred million Saudi Riyals (SAR 3,500,000,000).</p>	<p>Article 7: Share Capital The issued share capital of the Company is set at three billionthousand and five hundred million Saudi Riyals (SAR 3,500,000,000.0), divided into three hundred and fifty million (350,000,000) nominal shares of equal value, each with awith each share having a nominal value of ten Saudi Riyals (SAR 10.0), all shares are ordinary shares issued in exchange for cash contributions.. of which are ordinary cash shares, with a total paid-up capital of three billion five hundred million Saudi Riyals (SAR 3,500,000,000). The amount paid in cash from the issued share capital is three billion five hundred million Saudi Riyals (SAR 3,500,000,000.0), and the paid-up amounts have been deposited with a licensed bank.</p>
<p>Article 8: Subscription to the Shares The shareholders subscribed to the entire capital shares, amounting to three hundred and fifty million nominal shares (350,000,000), with a total value of three billion five hundred million Saudi Riyals (SAR 3,500,000,000), and the shareholders paid such value in full. Subscription to the shares or ownership thereof implies acceptance by the shareholder of the Company's bylaws and commitment to the resolutions issued by the general assemblies in accordance with the provisions of the Companies Law and the Company's bylaws, whether present or absent, and whether in favor or opposition to such resolutions.</p>	<p>Article 8: Subscription to the Shares The shareholders have subscribed forto the entire share capital shares, amounting to three hundred and fifty million nominal shares (350,000,000), with a total value of three billion five hundred million Saudi Riyals (SAR 3,500,000,000.0), which has been fully paid up and the shareholders paid such value in full. Subscription to the shares or ownership thereof implies acceptance by the shareholder of the Company's bylaws and commitment to the resolutions issued by the general assemblies in accordance with the provisions of the Companies Law and the Company's bylaws, whether present or absent, and whether in favor or opposition to such resolutions.</p>
<p>Article 9: Preferred Shares and Redeemable Shares The Extraordinary General Assembly of the Company, in accordance with rules set by the relevant authority, may authorize the issuance of preferred shares, or decide to purchase the same, the Extraordinary General Assembly may also convert ordinary shares into preferred shares or the preferred shares into ordinary shares, except in cases where the issuance resolution specifies their automatic conversion into another type or class under certain conditions or after a specified period. The preferred shares do not give their holders the right to vote at Shareholders' general assemblies, except in exceptional cases as specified by the regulations. These shares entitle their holders to get a higher percentage of net profits than the percentage allotted to the holders of ordinary shares after deducting any reserves established in accordance with Article Thirty-Eight (38) of these bylaws. The Extraordinary general assembly of the Company may issue redeemable shares or decide to purchase the same, subject to the conditions and terms of redemption determined by the Company, and in accordance with the criteria and controls established by the relevant authorities.</p>	<p>Article 9: Preferred Shares and Redeemable Shares The Extraordinary General Assembly of the Company, in accordance with rules set by the relevant authority, may authorize the issuance of preferred shares, or decide to purchase the same, the Extraordinary General Assembly may also convert ordinary shares into preferred shares or the preferred shares into ordinary shares, except in cases where the issuance resolution specifies their automatic conversion into another type or class under certain conditions or after a specified period. The preferred shares do not give their holders the right to vote at Shareholders' general assemblies, except in exceptional cases as specified by the regulations. These shares entitle their holders to get a higher percentage of net profits than the percentage allotted to the holders of ordinary shares after deducting any reserves established in accordance with Article Forty-FourThirty-Eight (38) of these bylaws. The Extraordinary general assembly of the Company may issue redeemable shares or decide to purchase the same, subject to the conditions and terms of redemption determined by the Company, and in accordance with the criteria and controls established by the relevant authorities.</p>
CHAPTER THREE: BOARD OF DIRECTORS	CHAPTER THREE: BOARD OF DIRECTORS
<p>Article 17: Company's Management The management of the Company shall be entrusted to a Board of Directors composed of nine (9) natural members to be elected by the Shareholders' Ordinary General Assembly for a tenure not exceeding four (4) years. Board members may be re-elected. Each shareholder has the right to nominate themselves or another individual or individuals, whether shareholders or others for membership in the Board of Directors.</p>	<p>Article 17: Company's Management (A) The management of the Company shall be entrusted to a Board of Directors composed of nine (9) natural members, who must be natural persons, and to be elected by the Shareholders' Ordinary General Assembly for a tenure not exceeding four (4) years. Board members may be re-elected. Each shareholder has the right to nominate themselves or another individual or individuals, whether shareholders or others for membership in the Board of Directors. (B) The working procedures of the Board of Directors shall be as follows The place of the meetings shall be determined by the Board, and Board meetings may be held using modern technology means</p>



Articles Before Amendment	Articles After Amendment																																																																				
	<p>The quorum for a meeting shall be the presence of 55% of the Board members</p> <p>The valid quorum for decision-making shall require the approval of 51% of the members</p> <p>Board members may authorize proxies to attend meetings on their behalf</p>																																																																				
<p>Article 20: Powers of the Board Without prejudice to the powers conferred on the General Assembly, the Board shall be vested with full powers to manage the Company in order to achieve its objectives, except as otherwise excluded by a special provision in the Companies Law, its implementing regulations or these Bylaws, or the relevant rules and regulations and do such acts and things that fall within the General Assembly functions. The Company's Board of Director shall be entitled to manage the Company, arrange its affairs inside and outside the Kingdom, and supervise the Company's business, funds and transactions. In addition, the Board shall be entitled to act on behalf of the Company, sign on behalf of the company, enter into tenders, receive and pay amounts, request the implementation of judgments and oppose them, and collect whatever implementation occurs. Moreover, the Board shall have the right to sign all types of contracts, documents and papers, including for example, articles of associations of companies in which the Company holds shares, along with all their amendments, appendices, and resolutions of amendment thereto, signing agreements and legal instruments (sukuk) on behalf of the Company. This may include, but not limited to selling, buying, division and the acceptance thereof, receipt, hand-over, leasing, renting, cashing and paying. It also includes opening, signing, endorsing and receiving commercial papers and making all banking transactions necessary for the activity of the Company and its subsidiaries including opening, closing, drawing from and depositing at accounts, asking for all kinds of facilities and loans in any amounts and signing thereon from commercial banks.</p> <p>The Board of Directors may request all types of facilities from banks and all financial institutions in their various forms, including, but not limited to, investment funds, financing and financial brokerage companies, custodians, opening portfolios and investment accounts in the name and for the benefit of the Company with investment companies and persons licensed by the Capital Market Authority, appointing their managers, and conducting everything related to them, issuing bank guarantees, signing papers and documents for opening/updating the investment account and private investment portfolio agreements Murabaha and shares, purchase sukuks, bonds, and subscription agreements in investment funds, increase the number of units, fully and partially redeem those units, transfer from the investment account to the current account and vice versa, sign investment account/investment fund/investment portfolio management contracts, change mobile numbers, and other relevant documents and powers. Opening, operating and closing investment accounts for local, Gulf and international banks, subscribing to, trading in shares, all securities and financial products of joint-stock companies, updating data, extracting account statements and signing all documents related that on behalf of the Company. It may also sign the guarantees, request the issuance of guarantees, open credits on behalf of the Company, sign the Treasury and its products, sign guarantees in the Company's name for third-party guarantee and sponsorship purposes, sign contracts and facilities papers</p>	<p>Article 2019: Powers of the Board Without prejudice to the powers conferred on the General Assembly, the Board shall be vested with full powers to manage the Company in order to achieve its objectives, and shall have the authority to</p> <table border="1"> <tbody> <tr> <td rowspan="4">Commercial Registration</td> <td rowspan="2">Main</td> <td>Annual Confirmation</td> <td>Proxy Allowed</td> </tr> <tr> <td>Deletion</td> <td>Proxy Allowed</td> </tr> <tr> <td rowspan="3">Subordinate</td> <td>Issuance</td> <td>Proxy Allowed</td> </tr> <tr> <td>Annual Confirmation</td> <td>Proxy Allowed</td> </tr> <tr> <td>Deletion</td> <td>Proxy Allowed</td> </tr> <tr> <td rowspan="4">Companies in which the Company participates as a partner</td> <td>Signing contracts of the company</td> <td>Proxy Allowed</td> <td rowspan="4"></td> </tr> <tr> <td>Acquiring shares</td> <td>Proxy Allowed</td> </tr> <tr> <td>Liquidating the company</td> <td>Proxy Allowed</td> </tr> <tr> <td>Selling shares</td> <td>Proxy Allowed</td> </tr> <tr> <td rowspan="10">Companies formation in the name of the Company</td> <td rowspan="3">Commercial registration</td> <td>Issuance</td> <td>Proxy Allowed</td> </tr> <tr> <td>Annual Confirmation</td> <td>Proxy Allowed</td> </tr> <tr> <td>Deletion</td> <td>Proxy Allowed</td> </tr> <tr> <td>Registration in the Ministry</td> <td>Proxy Allowed</td> <td rowspan="7"></td> </tr> <tr> <td>Representation before Notary Public</td> <td>Proxy Allowed</td> </tr> <tr> <td>Signing the company contract</td> <td>Proxy Allowed</td> </tr> <tr> <td>Signing partners' decision</td> <td>Proxy Allowed</td> </tr> <tr> <td rowspan="7">Banking</td> <td>Opening accounts</td> <td>Proxy Allowed</td> </tr> <tr> <td>Opening letters of credit</td> <td>Proxy Allowed</td> </tr> <tr> <td>Deposit</td> <td>Proxy Allowed</td> </tr> <tr> <td>Withdrawal</td> <td>Proxy Allowed</td> </tr> <tr> <td>Issuing cheques</td> <td>Proxy Allowed</td> </tr> <tr> <td>Updating accounts</td> <td>Proxy Allowed</td> </tr> <tr> <td>Extracting account statements</td> <td>Proxy Allowed</td> </tr> <tr> <td>Requesting facilities</td> <td>Proxy Allowed</td> </tr> <tr> <td>Requesting guarantees</td> <td>Proxy Allowed</td> <td rowspan="5"></td> </tr> <tr> <td>Signing loan contracts</td> <td>Proxy Allowed</td> </tr> <tr> <td>Signing commercial papers</td> <td>Proxy Allowed</td> </tr> <tr> <td>Signing promissory notes</td> <td>Proxy Allowed</td> </tr> <tr> <td>Submitting any application or service under the jurisdiction of the Communications and Technology Information Commission</td> <td>Proxy Allowed</td> </tr> </tbody> </table>	Commercial Registration	Main	Annual Confirmation	Proxy Allowed	Deletion	Proxy Allowed	Subordinate	Issuance	Proxy Allowed	Annual Confirmation	Proxy Allowed	Deletion	Proxy Allowed	Companies in which the Company participates as a partner	Signing contracts of the company	Proxy Allowed		Acquiring shares	Proxy Allowed	Liquidating the company	Proxy Allowed	Selling shares	Proxy Allowed	Companies formation in the name of the Company	Commercial registration	Issuance	Proxy Allowed	Annual Confirmation	Proxy Allowed	Deletion	Proxy Allowed	Registration in the Ministry	Proxy Allowed		Representation before Notary Public	Proxy Allowed	Signing the company contract	Proxy Allowed	Signing partners' decision	Proxy Allowed	Banking	Opening accounts	Proxy Allowed	Opening letters of credit	Proxy Allowed	Deposit	Proxy Allowed	Withdrawal	Proxy Allowed	Issuing cheques	Proxy Allowed	Updating accounts	Proxy Allowed	Extracting account statements	Proxy Allowed	Requesting facilities	Proxy Allowed	Requesting guarantees	Proxy Allowed		Signing loan contracts	Proxy Allowed	Signing commercial papers	Proxy Allowed	Signing promissory notes	Proxy Allowed	Submitting any application or service under the jurisdiction of the Communications and Technology Information Commission	Proxy Allowed
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Articles Before Amendment	Articles After Amendment				
<p>behalf of the Company and its Subsidiaries, sign and cash checks. It may sign Islamic Murabaha agreements and investment contracts. The Board may make all bank transfers on behalf of the Company, request to open and manage online banking services of all kinds, provide guarantees, loans and funds to the subsidiaries of the Company, open and close the investment portfolios for trading in shares, all securities of joint-stock companies and subscriptions in companies. The Board may appoint and dismiss staff and employees, apply for visas, contract and contract with workforce from outside the Kingdom, terminate their salaries, issue residence permits (Iqamas), transfer and waive sponsorships, and dispose of the Company's assets, properties and real estates. It has also the right to make procurements, accept and pay the price thereof, make and off pledges, make and discharge selling, and receive the price of as well as deliver the product. The Board shall carry out everything that is considered its powers or powers under the companies' law, its implementing regulations, and the relevant laws and regulations. The company shall be committed to all actions and transactions carried out by the Board in its name, even if they are outside its powers, unless those who deal with are in bad faith or know that those actions are outside the Board's powers.</p>		The authority to delegate any person-in accordance with the relevant regulations-to submit any of the applications of services under the jurisdiction of the Communications and Information Technology Commission	Proxy Allowed		
<p>The Board of Directors may, without obtaining the approval of the Shareholders at a General Assembly:</p> <ol style="list-style-type: none"> Sell or pledge the Company's assets, real estate properties, Headquarters or shops taking into account the provisions related to the sale of assets stipulated under the Companies Law, its implementing regulations, and the regulations of the Capital Market Authority. Discharge and release the Company's debtors from their obligations. Conclude, maintain or renew a management agreement between the Company and its subsidiaries or third parties for operation and management of the Company's subsidiaries or third parties'. Borrow money for any term and enter into contracts to lend the Company any money needed or provide any other guarantee to replace or fulfill the Company's obligations related to that loan in the Kingdom or anywhere else or enter into any investment. 	Property Management	Purchase, Sale and transfer of ownership	Property	Purchase	Proxy Allowed
				Sale	Proxy Allowed
			Transfer of ownership	Proxy Allowed	Proxy Allowed
		Lands		Purchase	Proxy Allowed
				Sale	Proxy Allowed
			Transfer of ownership	Proxy Allowed	Proxy Allowed
		Shares		Purchase	Proxy Allowed
				Sale	Proxy Allowed
		Mortgage of Properties	Right of mortgage	Proxy Allowed	
			Release of mortgage	Proxy Allowed	
			Receipt	Proxy Allowed	
<p>The Board may also, within the limits of its powers, authorize one or more of its members or others to carry out specific assignment(s).</p>	Commercial papers	Approval and signing of commercial papers	Proxy Allowed		
		Creation of commercial papers	Proxy Allowed		
		Cancellation of commercial papers	Proxy Allowed		
		Closing of commercial papers	Proxy Allowed		
<p>Amending the articles of association of companies in which the company is a partner</p>	Amending the articles of association of companies in which the company is a partner	approving partners' resolutions	changing the legal entity		
			increasing or decreasing capital	Proxy Allowed	
			accepting the transfer of shares and purchasing shares;	Proxy Allowed	
			entering and exiting partners	Proxy Allowed	
			signing the partners'	Proxy Allowed	



Articles Before Amendment	Articles After Amendment			
		resolution to merge	Amendment to the remaining articles of the Articles of Association	Proxy Allowed
		Company liquidation	Proxy Allowed	
		Company transformation into an institution	Proxy Allowed	
	Judiciary	Representation before Sharia Courts	Hearing and Responding to Claims	Proxy Allowed
	Reconciliation		Proxy Allowed	
	Rejection and Acceptance of Arbitration		Proxy Allowed	
	Rejection and Acceptance of Settlement		Proxy Allowed	
	Acknowledgment and Denial		Proxy Allowed	
	Waiver		Proxy Allowed	
	Pleading		Proxy Allowed	
	Defense		Proxy Allowed	
	Claiming		Proxy Allowed	
	Litigation		Proxy Allowed	
		Appointing arbitrators	Proxy Allowed	
		Appointing lawyers	Proxy Allowed	
		Representation before notaries public	Proxy Allowed	
		Using and executing all Ministry of Justice e-services	Proxy Allowed	
		Authorizing/authorizing others to execute Ministry of Justice e-services	Proxy Allowed	
		(Signing the loan agreement, its amendments and addenda, and all related documents - Signing the follow-up agreement - Signing the advisory agreement - Signing before a notary public regarding the industrial mortgage for all company assets - Receiving the loan - Assigning the loan - Requesting loan forgiveness - Repaying the loan - Signing the letter of credit agreement)	Proxy Allowed	
		(Signing the statutory guarantee)	Proxy Allowed	
		(Signing the agreement to transfer obligations and amend the loan agreement)	Proxy Allowed	
		(Signing the debt arrangement)	Proxy Allowed	



Articles Before Amendment	Articles After Amendment		
		agreement for the company and partners)	
		(Issuing, amending, and canceling the assignment notice)	Proxy Allowed
	Services of the National Center for Development of the Non-Profit Sector	Fundraising and disbursement services, Marketing and other mediation services in the non-profit sector	Proxy Allowed
		Volunteer services	Proxy Allowed
		Services for establishing and managing non-profit entities	Proxy Allowed
		Provision of goods and services to non-profit entities	Proxy Allowed
	Using and implementing all services of the Etimad platform	Proxy Allowed	
	Using and implementing all electronic services of the Ministry of Human Resources and Social Development	Proxy Allowed	
	Purchasing an establishment	Proxy Allowed	
	Signing all documents at the Chamber of Commerce	Proxy Allowed	
	Selling an establishment	Proxy Allowed	
	Refer/visit the records management	Proxy Allowed	
	Issuing records	Proxy Allowed	
	Transferring commercial records	Proxy Allowed	
	Managing records	Proxy Allowed	
	Canceling records	Proxy Allowed	
	Supervising records	Proxy Allowed	
	Opening a Chamber of Commerce membership	Proxy Allowed	
	Authenticating a signature with the Chamber of Commerce	Proxy Allowed	
	Cancelling a signature with the Chamber of Commerce	Proxy Allowed	
	Entering tenders and receiving forms	Proxy Allowed	
	Refer/visit Social Security	Proxy Allowed	
	Refer/visit the Zakat and Income Tax Authority	Proxy Allowed	
	Commercial Registry Management	Proxy Allowed	



Articles Before Amendment	Articles After Amendment	
	Cancelling a commercial registration	Proxy Allowed
	Refer/visit the Civil Defense	Proxy Allowed
	Amending records	Proxy Allowed
	Adding an activity	Proxy Allowed
	Reserving a trade name	Proxy Allowed
	Renewing Chamber of Commerce Membership	Proxy Allowed
	Amending Commercial Registration	Proxy Allowed
	Transferring Commercial Registration	Proxy Allowed
	Replacing a Lost or Damaged Commercial Registration	Proxy Allowed
	Registering a Trademark	Proxy Allowed
	Assigning a Trademark	Proxy Allowed
	Assigning a Trade Name	Proxy Allowed
	Obtaining Licenses	Proxy Allowed
	Purchasing Boats	Proxy Allowed
	Replacing a Lost or Damaged Fishing Permit	Proxy Allowed
	Importing boats	Proxy Allowed
	Cancellation of boat licenses	Proxy Allowed
	Renewal of licenses	Proxy Allowed
	Amendment of licenses	Proxy Allowed
	Adding an activity	Proxy Allowed
	Reserving names	Proxy Allowed
	Cancellation of licenses	Proxy Allowed
	Renewal of Chamber of Commerce membership	Proxy Allowed
	Opening branches	Proxy Allowed
	Refer/visit GOSI	Proxy Allowed
	Refer/visit Civil Defense	Proxy Allowed
	Refer/visit Zakat and Income Tax	Proxy Allowed
	Issuance of a fishing permit	Proxy Allowed
	Issuance of a boat license	Proxy Allowed
	Renewal of a boat license	Proxy Allowed
	Transfer of a boat license	Proxy Allowed
	Sale of a boat	Proxy Allowed
	Renewal of a fishing permit	Proxy Allowed
	Cancellation of a fishing permit	Proxy Allowed
	Issuance of a replacement for a damaged or lost boat license	Proxy Allowed
	Opening a licensing branch	Proxy Allowed



Articles Before Amendment	Articles After Amendment		
	Transfer of a license	Proxy Allowed	
	Establishment of a company	Proxy Allowed	
	Signing articles of incorporation and amendments	Proxy Allowed	
	Cancellation of articles of incorporation and amendments	Proxy Allowed	
	Signing of partner resolutions	Proxy Allowed	
	Appointment and dismissal of managers	Proxy Allowed	
	Amendment of company objectives	Proxy Allowed	
	Liquidation of the company	Proxy Allowed	
	Converting a company from a joint-stock company to a limited liability company	Proxy Allowed	
	Converting a limited liability company to a joint-stock company	Proxy Allowed	
	Converting a company from a partnership to a limited liability company	Proxy Allowed	
	Increasing capital	Proxy Allowed	
	Decreasing capital	Proxy Allowed	
	Accessing and excluding partners	Proxy Allowed	
	Joins in existing companies	Proxy Allowed	
	Transferring shares, stocks, and bonds	Proxy Allowed	
	Capital determination	Proxy Allowed	
	Receipt of allocation surplus	Proxy Allowed	
	Selling shares and receiving the proceeds	Proxy Allowed	
	Assignment of shares and stocks from the capital	Proxy Allowed	
	Selling a company branch	Proxy Allowed	
	Amending the nationality of a partner in the contract	Proxy Allowed	
	Acceptance of assignment of shares, stocks, and capital	Proxy Allowed	
	Purchasing shares and stocks and paying the price	Proxy Allowed	
	Closing bank accounts in the company's name	Proxy Allowed	
	Opening bank accounts in the company's name	Proxy Allowed	
	Signing agreements	Proxy Allowed	



Articles Before Amendment	Articles After Amendment	
	Registering the company	Proxy Allowed
	Registering agencies and trademarks	Proxy Allowed
	Attending general assemblies	Proxy Allowed
	Opening company branches	Proxy Allowed
	Opening company files	Proxy Allowed
	Signing articles of incorporation and amendments before a notary public	Proxy Allowed
	Extracting and renewing commercial records for the company	Proxy Allowed
	Membership in the Chamber of Commerce And its renewal	Proxy Allowed
	Refer/visit the General Authority for Investment And sign in its presence	Proxy Allowed
	Refer/visit Quality and Standards Management	Proxy Allowed
	Refer/visit Standards and Metrology Authority	Proxy Allowed
	Refer/visit Capital Market Authority	Proxy Allowed
	Issuance and Renewal of Licenses	Proxy Allowed
	Company License Reform	Proxy Allowed
	Conversion of an Establishment into a Company	Proxy Allowed
	Conversion of a Company Branch into an Establishment	Proxy Allowed
	Conversion of a Company Branch into a Company	Proxy Allowed
	Publication of the Articles of Association, Amendments, Summaries, and Bylaws in the Official Gazette	Proxy Allowed
	Refer/visit telecommunications companies and establishing fixed or mobile phone lines in the company's name	Proxy Allowed
	Participating in tenders and receiving application forms	Proxy Allowed
	Signing company contracts with third parties	Proxy Allowed



Articles Before Amendment	Articles After Amendment	
	Assigning or canceling trademarks	Proxy Allowed
	Adjusting the company name	Proxy Allowed
	Obtaining visas	Proxy Allowed
	Converting a company to an establishment	Proxy Allowed
	Receiving visa compensation	Proxy Allowed
	Updating employee data	Proxy Allowed
	Opening, renewing, and canceling primary and sub-files	Proxy Allowed
	Laundering and canceling employee contracts	Proxy Allowed
	Reporting absconding employees	Proxy Allowed
	Cancelling absconding reports	Proxy Allowed
	Transferring sponsorships	Proxy Allowed
	Modifying professions	Proxy Allowed
	Transfer of ownership, liquidation, and cancellation of establishments	Proxy Allowed
	Refer/visit the Private Recruitment Offices Department	Proxy Allowed
	Refer to/visit the computer department at the Labor Office	Proxy Allowed
	Issuance and Renewal of Work Permits	Proxy Allowed
	Receiving Saudization Certificates	Proxy Allowed
	Obtaining Data Statements (Print)	Proxy Allowed
	Adding and Removing Saudi Employees	Proxy Allowed
	Recruitment	Proxy Allowed
	Recruitment	Proxy Allowed
	Opening a File	Proxy Allowed
	Activating the Saudi Portal	Proxy Allowed
	Recruiting Workers from Abroad	Proxy Allowed
	Completing Worker Procedures with the General Organization for Social Insurance	Proxy Allowed
	Visa Cancellation	Proxy Allowed
	Visa Fee Refund	Proxy Allowed
	Nationality Amendment	Proxy Allowed
	Family Visit Visa Issuance	Proxy Allowed
	Family Sponsorship Visa Issuance	Proxy Allowed



Articles Before Amendment	Articles After Amendment	
	Refer to/Visit Embassy	Proxy Allowed
	Exit and Re-entry Visa Extension	Proxy Allowed
	Visit Visa Extension	Proxy Allowed
	Print of Data Statement	Proxy Allowed
	Visa Cancellation	Proxy Allowed
	Visa Fee Refund	Proxy Allowed
	Changing the Port of Arrival	Proxy Allowed
	Residence Permit Issuance	Proxy Allowed
	Residence Permit Renewal	Proxy Allowed
	Exit and Re-entry Visa	Proxy Allowed
	Final Exit Visa	Proxy Allowed
	Transfer of Sponsorships	Proxy Allowed
	Issuance of Replacement Residence Permits for Lost or Damaged Permits	Proxy Allowed
	Completion of Procedures for Deceased Workers	Proxy Allowed
	Reporting Absconding Workers	Proxy Allowed
	Cancellation of Absconding Reports	Proxy Allowed
	Transfer of Information and Data Updates	Proxy Allowed
	Settlement and Transfer of Worker Status	Proxy Allowed
	Refer to/Visit the Deportation and Expatriate Affairs Department	Proxy Allowed
	Obtaining Worker Data Statements (Print)	Proxy Allowed
	Deletion of Worker Registrations	Proxy Allowed
	Management of My Business	Proxy Allowed
	Transfer of sponsorship of workers to oneself	Proxy Allowed
	Adding a newborn	Proxy Allowed
	Completing procedures for a deceased worker	Proxy Allowed
	Ports Affairs Management	Proxy Allowed
	Issuing re-entry permits	Proxy Allowed
	Adding dependents	Proxy Allowed
	Adding children to the father's or mother's passport	Proxy Allowed
	Separating children from the father's or mother's passport	Proxy Allowed
	Cancelling exit and re-entry visas	Proxy Allowed
	Cancelling final exit visas	Proxy Allowed



Articles Before Amendment	Articles After Amendment		
	Issuing replacement travel visas for damaged or lost visas	Proxy Allowed	
	Issuing extensions of visit visas	Proxy Allowed	
	Change of profession	Proxy Allowed	
	Issuance of Hajj permits	Proxy Allowed	
	Refer/visit domestic worker affairs	Proxy Allowed	
	Registration for the electronic service	Proxy Allowed	
	Refer/visit the Ministry of Agriculture and the Directorate of Agriculture regarding	Proxy Allowed	
	Refer/visit the Notary Public or the court	Proxy Allowed	
	Acceptance of the transfer	Proxy Allowed	
	Abandonment of the agricultural decision	Proxy Allowed	
	Agricultural Decision Transfer	Proxy Allowed	
	Salary Receipt	Proxy Allowed	
	Retirement Pension Receipt	Proxy Allowed	
	Receiving End-of-Service Bonuses and Vacation Compensation	Proxy Allowed	
	Salary Transfer	Proxy Allowed	
	Receiving Bonuses	Proxy Allowed	
	Obtaining Salary Certificates	Proxy Allowed	
	Receiving My Dues	Proxy Allowed	
	Opening Accounts in Accordance with Sharia Principles	Proxy Allowed	
	Closing and Settling Accounts	Proxy Allowed	
	Withdrawing from Accounts	Proxy Allowed	
	Issuing ATM cards	Proxy Allowed	
	Issuing Sharia-compliant credit cards	Proxy Allowed	
	Receiving and disbursing money transfers	Proxy Allowed	
	Cashing checks	Proxy Allowed	
	Issuing certified checks	Proxy Allowed	
	Obtaining checkbooks	Proxy Allowed	
	Obtaining bank statements	Proxy Allowed	
	Transferring funds between accounts	Proxy Allowed	
	Applying for Sharia-compliant bank loans	Proxy Allowed	
	Opening Sharia-compliant accounts	Proxy Allowed	
	Depositing funds into an account	Proxy Allowed	



Articles Before Amendment	Articles After Amendment	
	Renewing a safe deposit box subscription	Proxy Allowed
	Opening a safe deposit box	Proxy Allowed
	Joining a safe deposit box	Proxy Allowed
	Requesting loan forgiveness	Proxy Allowed
	Objecting to a bounced check	Proxy Allowed
	Updating information	Proxy Allowed
	Activating accounts	Proxy Allowed
	Receiving checks	Proxy Allowed
	Redemption of Safe Deposit Box Units	Proxy Allowed
	Review/Refer/visit	Proxy Allowed
	Rescheduling Installments	Proxy Allowed
	POS Application	Proxy Allowed
	Bank Credit Application	Proxy Allowed
	Bank Guarantee Application	Proxy Allowed
	Subscriptions to Joint Stock Companies	Proxy Allowed
	Receiving Shareholding Certificates	Proxy Allowed
	Purchasing Sharia-compliant shares	Proxy Allowed
	Selling Sharia-compliant shares	Proxy Allowed
	Receiving share proceeds	Proxy Allowed
	Receiving dividends	Proxy Allowed
	Receiving surplus funds	Proxy Allowed
	Opening Sharia-compliant investment portfolios and editing, modifying, and canceling orders	Proxy Allowed
	Subscription	Proxy Allowed
	Buying Shares	Proxy Allowed
	Selling Shares	Proxy Allowed
	Redemption of Investment Fund Units	Proxy Allowed
	Transfer of Shares from Portfolio	Proxy Allowed
	Subscription to Sharia-Compliant Investment Fund Units	Proxy Allowed
	Investment Portfolio Management	Proxy Allowed
	Debt Proof	Proxy Allowed
	Investment Portfolio Liquidation	Proxy Allowed
	Opening a Business	Proxy Allowed
	Obtaining Health Cards	Proxy Allowed
	Converting Agricultural Land to Residential Use	Proxy Allowed



Articles Before Amendment	Articles After Amendment	
	Refer/visit the General Directorate of Urban Planning	Proxy Allowed
	Opening Businesses	Proxy Allowed
	Obtaining Licenses	Proxy Allowed
	License Renewal	Proxy Allowed
	License Cancellation	Proxy Allowed
	License Transfer	Proxy Allowed
	Building and Renovation Permits	Proxy Allowed
	Land Planning	Proxy Allowed
	Building Completion Certificates	Proxy Allowed
	Fencing Permits	Proxy Allowed
	Demolition Permits	Proxy Allowed
	Lease Agreement Signing	Proxy Allowed
	Lease Assignment	Proxy Allowed
	Land surveying and planning	Proxy Allowed
	Refer/visit the Land Registry	Proxy Allowed
	Conversion of agricultural land to residential use	Proxy Allowed
	Construction supervision	Proxy Allowed
	Signing contracts with construction companies and contractors	Proxy Allowed
	Participating in tenders and receiving application forms	Proxy Allowed
	Sale and Transfer to the Buyer	Proxy Allowed
	Purchase, Acceptance of Transfer, and Payment	Proxy Allowed
	Receipt of Title Deeds	Proxy Allowed
	Lease	Proxy Allowed
	Receipt of Rent	Proxy Allowed
	Signing of Lease Agreements	Proxy Allowed
	Renewal of Lease Agreements	Proxy Allowed
	Cancellation and Termination of Lease Agreements	Proxy Allowed
	Mortgage	Proxy Allowed
	Release of Mortgage	Proxy Allowed
	Subdivision and Separation	Proxy Allowed
	Adjustment of Boundaries, Dimensions, Area, Plot Numbers, Plans, Title Deeds, Dates, and Neighborhood Names	Proxy Allowed
	Sale	Proxy Allowed
	Acceptance of Mortgage	Proxy Allowed
	Updating and Entering Deeds into	Proxy Allowed



Articles Before Amendment	Articles After Amendment	
	the Comprehensive System	
	Selling a Share of	Proxy Allowed
	Purchasing	Proxy Allowed
	Purchasing a Share of	Proxy Allowed
	Lease	Proxy Allowed
	Adjusting the Owner's Name and Civil Registry Number	Proxy Allowed
	Gift and Transfer	Proxy Allowed
	Acceptance of Gift and Transfer	Proxy Allowed
	Waiving the Shortfall in Area	Proxy Allowed
	Consolidating Deeds	Proxy Allowed
	Acceptance of Transfer and Conversion	Proxy Allowed
	Issuance of a set of replacement deeds for a lost one, with the following details:	Proxy Allowed
	Issuance of a set of replacement deeds for a damaged one, with the following details:	Proxy Allowed
	Sale and Conversion to Heirs	Proxy Allowed
	Conversion of Share in	Proxy Allowed
	Proof of Building	Proxy Allowed
	Issuance of a Replacement Deed for a Damaged One	Proxy Allowed
	For Properties Located	Proxy Allowed
	Conversion of Agricultural Land to Residential or Industrial Land	Proxy Allowed
	Entering Real Estate Investments	Proxy Allowed
	Purchasing Real Estate Investment Shares	Proxy Allowed
	Selling Real Estate Investment Shares	Proxy Allowed
	Transferring Leased Land	Proxy Allowed
	Updating and Entering the Deed into the Comprehensive System	Proxy Allowed
	Obtaining a Replacement Deed	Proxy Allowed
	Converting agricultural land to residential use	Proxy Allowed
	Building on the land	Proxy Allowed
	Leasing the land	Proxy Allowed
	Changing the company's legal structure	Proxy Allowed
	Converting the company from a limited partnership	Proxy Allowed



Articles Before Amendment	Articles After Amendment					
	<table border="1"> <tr> <td data-bbox="703 306 894 348">to a limited liability company</td> <td data-bbox="902 306 1117 348"></td> </tr> <tr> <td data-bbox="703 348 894 443">Dividing the shares among the heirs and transferring them to their portfolios</td> <td data-bbox="902 348 1117 443">Proxy Allowed</td> </tr> </table>	to a limited liability company		Dividing the shares among the heirs and transferring them to their portfolios	Proxy Allowed	<p>The Board of Directors must obtain the approval of the General Assembly when selling assets exceeding (fifty percent) of the total value of the company's assets, whether the sale is made through a single transaction or multiple transactions. In this case, the transaction that results in exceeding (fifty percent) of the asset value is the one requiring General Assembly approval. This percentage is calculated from the date of the first transaction completed within the preceding (twelve months).</p> <p>The Board of Directors, within its jurisdiction, may delegate to one or more of its members or a third party to carry out specific tasks or actions.</p> <p>except as otherwise excluded by a special provision in the Companies Law, its implementing regulations or these Bylaws, or the relevant rules and regulations and do such acts and things that fall within the General Assembly functions. The Company's Board of Director shall be entitled to manage the Company, arrange its affairs inside and outside the Kingdom, and supervise the Company's business, funds and transactions. In addition, the Board shall be entitled to act on behalf of the Company, sign on behalf of the company, enter into tenders, receive and pay amounts, request the implementation of judgments and oppose them, and collect whatever implementation occurs. Moreover, the Board shall have the right to sign all types of contracts, documents and papers, including for example, articles of associations of companies in which the Company holds shares, along with all their amendments, appendices, and resolutions of amendment thereto, signing agreements and legal instruments (sukuk) on behalf of the Company. This may include, but not limited to selling, buying, division and the acceptance thereof, receipt, hand-over, leasing, renting, cashing and paying. It also includes opening, signing, endorsing and receiving commercial papers and making all banking transactions necessary for the activity of the Company and its subsidiaries including opening, closing, drawing from and depositing at accounts, asking for all kinds of facilities and loans in any amounts and signing thereon from commercial banks.</p> <p>The Board of Directors may request all types of facilities from banks and all financial institutions in their various forms, including, but not limited to, investment funds, financing and financial brokerage companies, custodians, opening portfolios and investment accounts in the name and for the benefit of the Company with investment companies and persons licensed by the Capital Market Authority, appointing their managers, and conducting everything related to them, issuing bank guarantees, signing papers and documents for opening/updating the investment account and private investment portfolio agreements in Murabaha and shares, purchase sukuk, bonds, and subscription agreements in investment funds, increase the number of units, fully and partially redeem those units, transfer from the investment account to the current account and vice versa, sign investment account/investment fund/investment portfolio management contracts, change mobile numbers, and all other relevant documents and powers. Opening, operating and closing investment accounts for local, Gulf and international stocks, subscribing to, trading in shares, all securities and financial products of joint stock companies, updating data, extracting account statements and signing all documents related to that on behalf of the Company. It may also sign the guarantees, request the issuance of guarantees, open credits on behalf of the Company, sign the Treasury and its products, sign guarantees in the Company's name for third-party guarantee and sponsorship purposes, sign contracts and facilities papers on behalf of the Company and its Subsidiaries, sign and cash checks. It may sign Islamic Murabaha agreements and investment contracts. The Board may make all bank transfers on behalf of the Company, request to open and manage online banking services of all kinds, provide guarantees, loans and funds to the subsidiaries of the Company, open and close the investment portfolios for trading in shares, all securities of joint stock companies and subscriptions in companies. The Board may appoint and dismiss staff and employees, apply for visas, attract and contract with workforce from outside the Kingdom, determine their salaries, issue residence permits (Iqamas), transfer and waive sponsorships, and dispose of the Company's assets, properties and real estates. It has also the right to make procurements, accept and pay the price thereof, make and</p>
to a limited liability company						
Dividing the shares among the heirs and transferring them to their portfolios	Proxy Allowed					



Articles Before Amendment	Articles After Amendment
	<p>payoff pledges, make and discharge selling, and receive the price of as well as deliver the product. The Board shall carry out everything that is considered its powers or powers under the companies' law, its implementing regulations, and the relevant rules and regulations. The company shall be committed to all actions and transactions carried out by the Board in its name, even if they are outside its powers, unless those who deal with it are in bad faith or know that those actions are outside the Board's powers.</p> <p>The Board of Directors may, without obtaining the approval of the Shareholders at a General Assembly:</p> <ol style="list-style-type: none"> 1. Sell or pledge the Company's assets, real estate properties, Headquarters or shops taking into account the provisions related to the sale of assets stipulated under the Companies Law, its implementing regulations, and the regulations of the Capital Market Authority. 2. Discharge and release the Company's debtors from their obligations. 3. Conclude, maintain or renew a management agreement between the Company and its subsidiaries or third parties for operation and management of the Company's subsidiaries or third parties'. 4. Borrow money for any term and enter into contracts to lend the Company any money needed or provide any other guarantee to replace or fulfill the Company's obligations related to that loan in the Kingdom or anywhere else or enter into any investment. <p>The Board may also, within the limits of its powers, authorize one or more of its members or others to carry out specific assignment(s).</p>
<p>Article 21: Remuneration of Board Members</p> <ol style="list-style-type: none"> 1. The remuneration for the members of the Board of Directors consists of a certain amount, and/ or attendance allowance for meetings, and/or reasonable expenses for attending Board meetings (including travel costs) or otherwise in accordance with the relevant regulations and in accordance with the remuneration policy approved by the Company. The remuneration may be a combination of two or more of the above.. The Ordinary General Assembly shall determine the Directors' annual remuneration, allowances and expenses for attending meetings based on a proposal of the Board of Directors. 2. The Board of Directors' report to the Ordinary General Assembly at its annual meeting must include a comprehensive statement of all that each Director received or was entitled to receive during the Financial Year in terms of remunerations, allowance for attending meetings, allowance for expenses, and other benefits. This report shall also include a statement of what the Directors received in their capacity as employees or administrators or what they received in exchange for technical, administrative or advisory services to the Company. Moreover, it shall include a statement of the number of the Board meetings and the number of meetings attended by each Director. 	<p>Article 21:20: Remuneration of Board Members</p> <ol style="list-style-type: none"> 1. The remuneration for the members of the Board of Directors shall consists of a fixed^{certain} amount, and or an attendance allowance for meetings, provided that the provisions of the Companies Law and its Implementing Regulations are duly observed when determining such remuneration. ^{and/or reasonable expenses for attending Board meetings (including travel costs) or otherwise in accordance with the relevant regulations and in accordance with the remuneration policy approved by the Company. The remuneration may be a combination of two or more of the above.. The Ordinary General Assembly shall determine the Directors' annual remuneration, allowances and expenses for attending meetings based on a proposal of the Board of Directors.} 2. The Board of Directors' report to the Ordinary General Assembly at its annual meeting must include a comprehensive statement of all that each Director received or was entitled to receive during the Financial Year in terms of remunerations, allowance for attending meetings, allowance for expenses, and other benefits. This report shall also include a statement of what the Directors received in their capacity as employees or administrators or what they received in exchange for technical, administrative or advisory services to the Company. Moreover, it shall include a statement of the number of the Board meetings and the number of meetings attended by each Director.
<p>Article 22: Powers of the Chairman of the Board, Vice-Chairman , Managing Director, and Board Secretary At its first meeting, the Board of Directors shall appoint from among its members a Chairman and a Vice-Chairman, and it may also appoint a Managing Director from among its members. The Vice Chairman of the Board of Directors shall replace the Chairman of the Board of Directors in his</p>	<p>Article 22:21: Powers of the Chairman of the Board of Directors, Vice-Chairman , Managing Director, and Board Secretary At its first meeting, the Board of Directors shall appoint from among its members a Chairman and a Vice-Chairman, and it may also appoint a Managing Director from among its members. ^{The Board of Directors shall, at its first meeting, appoint from among its members a Vice Chairman.}</p>



Articles Before Amendment	Articles After Amendment																																																		
<p>absence, and shall have all powers granted to the Chairman of the Board.</p> <p>In particular, the Chairman shall have the following powers:</p> <ol style="list-style-type: none"> 1. Invite the Board of Directors to meet, and chair its meetings, along with the meetings of the Shareholder General Assembly. 2. Sign on behalf of the Company and representing it in its relationship with others and with government entities, companies, individuals, courts, notaries, the Board of Grievances, offices for settling commercial paper disputes, arbitration bodies, chambers of commerce and industry, labor courts, Sharia courts of all degrees and categories, civil rights, police departments, and any other official or judicial department. To this end, the Chairman shall have the right to plead, defend, dispute, prosecute, claim, clear, reconcile, waive, make declarations, deny, request oaths, the right to pre-emption, sponsorship, hear and respond to claims, establish evidence, submit defenses, deny handwritings and seals and challenge them for forgery, request and reject the appointment of experts, arbitrators and lawyers, end all the suits filed by or against the Company, accept, apply for the enforcement of, deny, object to, appeal, and sign all necessary documents in this regard. 3. The Chairman of the Board, or his delegate, shall have the power to individually or jointly establish companies of all kinds, or to hold shares in existing companies of all kinds in the name of the Company, and to buy and sell shares and stocks in other companies in the name of the Company, and to pay and collect the price, and to sign before notaries, and other government entities on their articles of associations, or its amendments' resolutions, whether by increasing or decreasing its capital, entering new shareholders, dismissing shareholders, buying, selling, assigning, liquidating shares or interests, or making amendments to management, modifications of the companies' objectives, amend the type of the companies, or any other amendments or amendment resolution to articles of associations or resolutions, incorporation contracts of the companies, and bylaws, whatever the type of these amendments are. All of the above shall apply to all companies established, or individually or jointly owned by the Company. The Chairman shall also attend assemblies and meetings, including meetings of general assemblies, Shareholders' assemblies, boards of directors, boards of managers, discussions and vote on behalf of the Company, or authorize whomever he deems appropriate to attend and vote in the name of the Company, as may be necessary. 4. The Chairman, or his delegate, shall have the right to rent, lease, conclude and terminate contracts, pay and receive the rent, buy real estates in the name and for the benefit of the Company, sell, buy and invest in the fixed and movable real estates, assets, properties of the 	<p>1. The Board of Directors shall appoint a Chief Executive Officer, whether from among its members or from outside the Board.</p> <p>The Chairman of the Board shall be responsible for</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td rowspan="6" style="background-color: #e0e0e0;">Commercial Registration</td> <td rowspan="2" style="background-color: #e0e0e0;">Main</td> <td style="background-color: #e0e0e0;">Annual Confirmation</td> <td style="background-color: #e0e0e0;">Exercised individually Proxy Allowed</td> </tr> <tr> <td style="background-color: #e0e0e0;">Deletion</td> <td style="background-color: #e0e0e0;">Exercised individually Proxy Allowed</td> </tr> <tr> <td rowspan="4" style="background-color: #e0e0e0;">Subordinate</td> <td style="background-color: #e0e0e0;">Issuance</td> <td style="background-color: #e0e0e0;">Exercised individually Proxy Allowed</td> </tr> <tr> <td style="background-color: #e0e0e0;">Annual Confirmation</td> <td 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style="background-color: #e0e0e0;">Exercised individually Proxy Allowed</td> </tr> <tr> <td style="background-color: #e0e0e0;">Representing the Company in the shareholder company</td> <td style="background-color: #e0e0e0;">Exercised individually Proxy Allowed</td> </tr> <tr> <td rowspan="10" style="background-color: #e0e0e0;">Companies formation in the name of the Company</td> <td rowspan="3" style="background-color: #e0e0e0;">Commercial registration</td> <td style="background-color: #e0e0e0;">Issuance</td> <td style="background-color: #e0e0e0;">Exercised individually Proxy Allowed</td> </tr> <tr> <td style="background-color: #e0e0e0;">Annual Confirmation</td> <td style="background-color: #e0e0e0;">Exercised individually Proxy Allowed</td> </tr> <tr> <td style="background-color: #e0e0e0;">Deletion</td> <td style="background-color: #e0e0e0;">Exercised individually Proxy Allowed</td> </tr> <tr> <td style="background-color: #e0e0e0;">Registration in the Ministry</td> <td style="background-color: #e0e0e0;">Exercised individually Proxy Allowed</td> </tr> <tr> <td style="background-color: #e0e0e0;">Representation before Notary Public</td> <td style="background-color: #e0e0e0;">Exercised individually Proxy Allowed</td> </tr> <tr> <td style="background-color: #e0e0e0;">Signing the company contract</td> <td style="background-color: #e0e0e0;">Exercised individually Proxy Allowed</td> </tr> <tr> <td style="background-color: #e0e0e0;">Signing partners' decision</td> <td style="background-color: #e0e0e0;">Exercised individually Proxy Allowed</td> </tr> <tr> <td rowspan="2" style="background-color: #e0e0e0;">Banking</td> <td style="background-color: #e0e0e0;">Opening accounts</td> <td style="background-color: #e0e0e0;">Exercised individually Proxy Allowed</td> </tr> <tr> <td style="background-color: #e0e0e0;">Opening letters of credit</td> <td style="background-color: #e0e0e0;">Exercised individually Proxy Allowed</td> </tr> </tbody> </table>				Commercial Registration	Main	Annual Confirmation	Exercised individually Proxy Allowed	Deletion	Exercised individually Proxy Allowed	Subordinate	Issuance	Exercised individually Proxy Allowed	Annual Confirmation	Exercised individually Proxy Allowed	Deletion	Exercised individually Proxy Allowed			Companies in which the Company participates as a partner	Signing contracts of the company	Exercised individually Proxy Allowed	Acquiring shares	Exercised individually Proxy Allowed	Liquidating the company	Exercised individually Proxy Allowed	Selling shares	Exercised individually Proxy Allowed	Representing the Company in the shareholder company	Exercised individually Proxy Allowed	Companies formation in the name of the Company	Commercial registration	Issuance	Exercised individually Proxy Allowed	Annual Confirmation	Exercised individually Proxy Allowed	Deletion	Exercised individually Proxy Allowed	Registration in the Ministry	Exercised individually Proxy Allowed	Representation before Notary Public	Exercised individually Proxy Allowed	Signing the company contract	Exercised individually Proxy Allowed	Signing partners' decision	Exercised individually Proxy Allowed	Banking	Opening accounts	Exercised individually Proxy Allowed	Opening letters of credit	Exercised individually Proxy Allowed
Commercial Registration	Main	Annual Confirmation	Exercised individually Proxy Allowed																																																
		Deletion	Exercised individually Proxy Allowed																																																
	Subordinate	Issuance	Exercised individually Proxy Allowed																																																
		Annual Confirmation	Exercised individually Proxy Allowed																																																
		Deletion	Exercised individually Proxy Allowed																																																
Companies in which the Company participates as a partner	Signing contracts of the company	Exercised individually Proxy Allowed																																																	
	Acquiring shares	Exercised individually Proxy Allowed																																																	
	Liquidating the company	Exercised individually Proxy Allowed																																																	
	Selling shares	Exercised individually Proxy Allowed																																																	
	Representing the Company in the shareholder company	Exercised individually Proxy Allowed																																																	
Companies formation in the name of the Company	Commercial registration	Issuance	Exercised individually Proxy Allowed																																																
		Annual Confirmation	Exercised individually Proxy Allowed																																																
		Deletion	Exercised individually Proxy Allowed																																																
	Registration in the Ministry	Exercised individually Proxy Allowed																																																	
	Representation before Notary Public	Exercised individually Proxy Allowed																																																	
	Signing the company contract	Exercised individually Proxy Allowed																																																	
	Signing partners' decision	Exercised individually Proxy Allowed																																																	
	Banking	Opening accounts	Exercised individually Proxy Allowed																																																
		Opening letters of credit	Exercised individually Proxy Allowed																																																



Articles Before Amendment		Articles After Amendment			
<p>Company, conclude and terminate contracts, make partnerships in favor of the Company, sell and transfer title of the Company's properties to other parties, as well as accept the same, receive and pay the price, mortgage, and redeem mortgage, assign all rights and cases, receive, amend, and request replacement for title deeds, sort out and sign on behalf of the Company with notaries and all governmental and private entities.</p> <p>5. Establish, sign, endorse and receive commercial papers, conclude all banking transactions necessary for the Company's activities, including opening, closing, withdrawing and depositing in accounts, request facilities of all kinds from commercial banks, request loans in any amounts, sign loan agreements and guarantees, request and issue guarantees, open credits on behalf of the Company, sign treasury business and its products, sign guarantees on behalf of the Company to guarantee third parties, sign facility contracts and documents on behalf of the Company and its subsidiaries, sign and cash cheques, sign Islamic Murabaha agreements and investment contracts, carry out all bank transfers on behalf of the Company, request opening and management of all types of online banking services, provide guarantees, loans and funds to subsidiaries, open and close investment portfolios for trading in shares of joint-stock companies and all securities and subscriptions of companies.</p> <p>6. Appoint and dismiss employees and workers, request visas, recruit and contract with labor from outside the Kingdom and determine their salaries thereof, issue residence permits (Iqamas), transfer and assign sponsorships, approve the Company's internal regulations and policies, decide to open branches to the Company inside and outside the Kingdom, request the issuance, modification, renewal and cancellation of licenses, issuance of the main and sub-commercial registrations, sign any additional changes that occur to them, such as deleting, adding, modifying, or highlighting, assigning the originals of the commercial registrations, assign the Company and subsidiaries' commercial registrations, register, assign, and license the use of trade names, trademarks and intellectual property rights, sign with all chambers of commerce and industry in the Kingdom of Saudi Arabia and abroad, authorize or dismiss any one he sees fit in respect of business with chambers of commerce and industry in the Kingdom of Saudi Arabia and abroad.</p> <p>7. The Chairman of the Board of Directors shall, within the scope and competencies of the Company's business, carry out any other duties entrusted to him by the Board of Directors or stipulated in these Bylaws, and shall have the right to exercise all such powers within and outside the Kingdom.</p> <p>8. The Chairman of the Board may delegate or authorize one or more of the Board members or a third party to carry out a function or certain functions related to the Company's business or the aforementioned powers, and to isolate him</p>	Deposit	Exercised individually			
			Proxy Allowed		
		Withdrawal	Exercised individually		
			Proxy Allowed		
		Issuing cheques	Exercised individually		
			Proxy Allowed		
		Updating accounts	Exercised individually		
			Proxy Allowed		
		Extracting account statements	Exercised individually		
			Proxy Allowed		
		Requesting facilities	Exercised individually		
			Proxy Allowed		
		Requesting guarantees	Exercised individually		
			Proxy Allowed		
		Signing loan contracts	Exercised individually		
			Proxy Allowed		
		Signing commercial papers	Exercised individually		
			Proxy Allowed		
		Signing promissory notes	Exercised individually		
			Proxy Allowed		
	Submitting any application or service under the jurisdiction of the Communications and Information Technology Commission	Exercised individually			
		Proxy Allowed			
	The authority to delegate any person in accordance with the relevant regulations-to submit any of the applications of services under the jurisdiction of the Communications and Information Technology Commission	Exercised individually			
		Proxy Allowed			
	Issuing commercial papers (electronically)	Exercised individually			
		Proxy Allowed			
	Signing commercial papers (electronically)	Exercised individually			
		Proxy Allowed			
	Issuing executive contracts (electronically)	Exercised individually			
		Proxy Allowed			
	Signing executive contracts (electronically)	Exercised individually			
		Proxy Allowed			
	Signing electronic guarantees and letters of credit	Exercised individually			
		Proxy Allowed			
	Property Management	Purchase, Sale and transfer of ownership	Property	Purchase	Exercised individually
					Proxy Allowed
				Sale	Exercised individually



Articles Before Amendment	Articles After Amendment			
<p>and give him the right to delegate others, by virtue of a power of attorney or a written authorization or resolution.</p> <p>The Managing Director, if appointed, shall have the powers determined for him by the Board of Directors.</p> <p>The Board of Directors shall determine, at its discretion, the special additional remuneration that the Chairman of the Board and the Managing Director may receive.</p> <p>The Board of Directors shall appoint a Secretary to the Board, whether from amongst its members or otherwise, and shall determine his salary. The Secretary shall record and maintain the minutes of the meetings of the Board of Directors, along with the resolutions issued in such meetings, in addition to other functions entrusted thereto by the Board of Directors. The term of the membership of the Chairman, Vice-Chairman, the Managing Director and the Board Secretary, if a member of the Board, shall not exceed their respective terms as members in the Board. The Board of Directors may dismiss the Chairman of the Board, the Vice-Chairman, the Managing Director, the President and the Chief Executive Officer, and the Board Secretary, or any of them, from those positions, and such action does not entail removing them from their membership in the Board of Directors.</p>				<p>Proxy Allowed</p> <p>Transfer of ownership Exercised individually Proxy Allowed</p> <p>Lands Purchase Exercised individually Proxy Allowed</p> <p>Sale Exercised individually Proxy Allowed</p> <p>Transfer of ownership Exercised individually Proxy Allowed</p> <p>Shares Purchase Exercised individually Proxy Allowed</p> <p>Sale Exercised individually Proxy Allowed</p> <p>Mortgage Properties of Right mortgage of Exercised individually Proxy Allowed</p> <p>Release of mortgage Exercised individually Proxy Allowed</p> <p>Receipt Exercised individually Proxy Allowed</p>
	Commercial papers	Approval and signing of commercial papers	Exercised individually Proxy Allowed	
		Creation of commercial papers	Exercised individually Proxy Allowed	
		Cancellation of commercial papers	Exercised individually Proxy Allowed	
		Closing of commercial papers	Exercised individually Proxy Allowed	
	Amending the articles of association of companies in which the company is a partner	approving partners' resolutions	changing the legal entity Exercised individually Proxy Allowed	Exercised individually Proxy Allowed
		increasing or decreasing capital	Exercised individually Proxy Allowed	Exercised individually Proxy Allowed
		accepting the transfer of shares and purchasing shares;	Exercised individually Proxy Allowed	Exercised individually Proxy Allowed
		entering and exiting partners	Exercised individually Proxy Allowed	Exercised individually Proxy Allowed
		signing the partners' resolution to merge	Exercised individually Proxy Allowed	Exercised individually Proxy Allowed



Articles Before Amendment	Articles After Amendment			
			Amendment to the remaining articles of the Articles of Association	Exercised individually Proxy Allowed
		Company liquidation	Exercised individually Proxy Allowed	
		Company transformation into an institution	Exercised individually Proxy Allowed	
	Judiciary	Representation before Sharia Courts	Hearing and Responding to Claims	Exercised individually Proxy Allowed
			Reconciliation	Exercised individually Proxy Allowed
			Rejection and Acceptance of Arbitration	Exercised individually Proxy Allowed
			Rejection and Acceptance of Settlement	Exercised individually Proxy Allowed
			Acknowledgment and Denial	Exercised individually Proxy Allowed
			Waiver	Exercised individually Proxy Allowed
			Pleading	Exercised individually Proxy Allowed
			Defense	Exercised individually Proxy Allowed
			Claiming	Exercised individually Proxy Allowed
			Litigation	Exercised individually Proxy Allowed
		Appointing arbitrators	Exercised individually Proxy Allowed	
		Appointing lawyers	Exercised individually Proxy Allowed	
		Representation before notaries public	Exercised individually Proxy Allowed	
		Using and executing all Ministry of Justice e-services	Exercised individually Proxy Allowed	
		Authorizing/authorizing others to execute Ministry of Justice e-services	Exercised individually Proxy Allowed	
		(Signing the loan agreement, its amendments and addenda, and all related documents - Signing the follow-up	Exercised individually Proxy Allowed	



Articles Before Amendment	Articles After Amendment	
		agreement - Signing the advisory agreement - Signing before a notary public regarding the industrial mortgage for all company assets - Receiving the loan - Assigning the loan - Requesting loan forgiveness - Repaying the loan - Signing the letter of credit agreement) (Signing the statutory guarantee) (Signing the agreement to transfer obligations and amend the loan agreement) (Signing the debt arrangement agreement for the company and partners) (Issuing, amending, and canceling the assignment notice)
	Services of the National Center for Development of the Non-Profit Sector	Fundraising and disbursement services, Marketing and other mediation services in the non-profit sector Volunteer services Services for establishing and managing non-profit entities Provision of goods and services to non-profit entities Exercised individually Proxy Allowed Exercised individually Proxy Allowed Exercised individually Proxy Allowed Exercised individually Proxy Allowed
	Using and implementing all services of the Etimad platform	Exercised individually Proxy Allowed
	Using and implementing all electronic services of the Ministry of Human Resources and Social Development	Exercised individually Proxy Allowed
	Purchasing an establishment	Exercised individually Proxy Allowed
	Signing all documents at the Chamber of Commerce	Exercised individually Proxy Allowed
	Selling an establishment	Exercised individually Proxy Allowed
	Refer to/visit the records management	Exercised individually Proxy Allowed
	Issuing records	Exercised individually Proxy Allowed
	Transferring commercial records	Exercised individually Proxy Allowed
	Managing records	Exercised individually



Articles Before Amendment	Articles After Amendment	
		Proxy Allowed
	Canceling records	Exercised individually
		Proxy Allowed
	Supervising records	Exercised individually
		Proxy Allowed
	Opening a Chamber of Commerce membership	Exercised individually
		Proxy Allowed
	Authenticating a signature with the Chamber of Commerce	Exercised individually
		Proxy Allowed
	Cancelling a signature with the Chamber of Commerce	Exercised individually
		Proxy Allowed
	Entering tenders and receiving forms	Exercised individually
		Proxy Allowed
	Refer to/visit GOSI	Exercised individually
		Proxy Allowed
	Refer to/visit the Zakat and Income Tax Authority	Exercised individually
		Proxy Allowed
	Commercial Registry Management	Exercised individually
		Proxy Allowed
	Cancelling a commercial registration	Exercised individually
		Proxy Allowed
	Refer to/visit Civil Defense	Exercised individually
		Proxy Allowed
	Amending records	Exercised individually
		Proxy Allowed
	Adding an activity	Exercised individually
		Proxy Allowed
	Reserving a trade name	Exercised individually
		Proxy Allowed
	Renewing Chamber of Commerce Membership	Exercised individually
		Proxy Allowed
	Amending Commercial Registration	Exercised individually
		Proxy Allowed
	Transferring Commercial Registration	Exercised individually
		Proxy Allowed
	Replacing a Lost or Damaged Commercial Registration	Exercised individually
		Proxy Allowed
	Registering a Trademark	Exercised individually
		Proxy Allowed
	Assigning a Trademark	Exercised individually
		Proxy Allowed
	Assigning a Trade Name	Exercised individually
		Proxy Allowed
	Obtaining Licenses	Exercised individually
		Proxy Allowed
	Purchasing Boats	Exercised individually
		Proxy Allowed
	Replacing a Lost or Damaged Fishing Permit	Exercised individually
		Proxy Allowed
	Importing boats	Exercised individually
		Proxy Allowed
	Cancellation of boat licenses	Exercised individually
		Proxy Allowed
	Renewal of licenses	Exercised individually
		Proxy Allowed
		Exercised individually



Articles Before Amendment	Articles After Amendment	
	Amendment of licenses	Proxy Allowed
	Adding an activity	Exercised individually
		Proxy Allowed
	Reserving names	Exercised individually
		Proxy Allowed
	Cancellation of licenses	Exercised individually
		Proxy Allowed
	Renewal of Chamber of Commerce membership	Exercised individually
		Proxy Allowed
	Opening branches	Exercised individually
		Proxy Allowed
	Refer to/visit GOSI	Exercised individually
		Proxy Allowed
	Refer to/visit Civil Defense	Exercised individually
		Proxy Allowed
	Refer to/visit Zakat and Income Tax	Exercised individually
		Proxy Allowed
	Issuance of a fishing permit	Exercised individually
		Proxy Allowed
	Issuance of a boat license	Exercised individually
		Proxy Allowed
	Renewal of a boat license	Exercised individually
		Proxy Allowed
	Transfer of a boat license	Exercised individually
		Proxy Allowed
	Sale of a boat	Exercised individually
		Proxy Allowed
	Renewal of a fishing permit	Exercised individually
		Proxy Allowed
	Cancellation of a fishing permit	Exercised individually
		Proxy Allowed
	Issuance of a replacement for a damaged or lost boat license	Exercised individually
		Proxy Allowed
	Opening a licensing branch	Exercised individually
		Proxy Allowed
	Transfer of a license	Exercised individually
		Proxy Allowed
	Establishment of a company	Exercised individually
		Proxy Allowed
	Signing articles of incorporation and amendments	Exercised individually
		Proxy Allowed
	Cancellation of articles of incorporation and amendments	Exercised individually
		Proxy Allowed
	Signing of partner resolutions	Exercised individually
		Proxy Allowed
	Appointment and dismissal of managers	Exercised individually
		Proxy Allowed
	Amendment of company objectives	Exercised individually
		Proxy Allowed
	Liquidation of the company	Exercised individually
		Proxy Allowed
	Converting a company from a joint-stock company to a limited liability company	Exercised individually
		Proxy Allowed
	Converting a limited liability company to a joint-stock company	Exercised individually
		Proxy Allowed
	Converting a company from a partnership to a	Exercised individually
		Proxy Allowed



Articles Before Amendment	Articles After Amendment	
	limited liability company	
	Increasing capital	Exercised individually Proxy Allowed
	Decreasing capital	Exercised individually Proxy Allowed
	Accessing and excluding partners	Exercised individually Proxy Allowed
	Joins in existing companies	Exercised individually Proxy Allowed
	Transferring shares, stocks, and bonds	Exercised individually Proxy Allowed
	Capital determination	Exercised individually Proxy Allowed
	Receipt of allocation surplus	Exercised individually Proxy Allowed
	Selling shares and receiving the proceeds	Exercised individually Proxy Allowed
	Assignment of shares and stocks from the capital	Exercised individually Proxy Allowed
	Selling a company branch	Exercised individually Proxy Allowed
	Amending the nationality of a partner in the contract	Exercised individually Proxy Allowed
	Acceptance of assignment of shares, stocks, and capital	Exercised individually Proxy Allowed
	Purchasing shares and stocks and paying the price	Exercised individually Proxy Allowed
	Closing bank accounts in the company's name	Exercised individually Proxy Allowed
	Opening bank accounts in the company's name	Exercised individually Proxy Allowed
	Signing agreements	Exercised individually Proxy Allowed
	Registering the company	Exercised individually Proxy Allowed
	Registering agencies and trademarks	Exercised individually Proxy Allowed
	Attending general assemblies	Exercised individually Proxy Allowed
	Opening company branches	Exercised individually Proxy Allowed
	Opening company files	Exercised individually Proxy Allowed
	Signing articles of incorporation and amendments before a notary public	Exercised individually Proxy Allowed
	Extracting and renewing commercial records for the company	Exercised individually Proxy Allowed
	Membership in the Chamber of Commerce And its renewal	Exercised individually Proxy Allowed
	Refer to/visit the General Authority for Investment And sign in its presence	Exercised individually Proxy Allowed



Articles Before Amendment	Articles After Amendment	
	Refer to/visit the Quality and Standards Management	Exercised individually Proxy Allowed
	Refer to/visit Standards and Metrology Authority	Exercised individually Proxy Allowed
	Refer to/visit Capital Market Authority	Exercised individually Proxy Allowed
	Issuance and Renewal of Licenses	Exercised individually Proxy Allowed
	Company License Reform	Exercised individually Proxy Allowed
	Conversion of an Establishment into a Company	Exercised individually Proxy Allowed
	Conversion of a Company Branch into an Establishment	Exercised individually Proxy Allowed
	Conversion of a Company Branch into a Company	Exercised individually Proxy Allowed
	Publication of the Articles of Association, Amendments, Summaries, and Bylaws in the Official Gazette	Exercised individually Proxy Allowed
	Refer to/visit telecommunications companies and establishing fixed or mobile phone lines in the company's name	Exercised individually Proxy Allowed
	Participating in tenders and receiving application forms	Exercised individually Proxy Allowed
	Signing company contracts with third parties	Exercised individually Proxy Allowed
	Assigning or canceling trademarks	Exercised individually Proxy Allowed
	Adjusting the company name	Exercised individually Proxy Allowed
	Obtaining visas	Exercised individually Proxy Allowed
	Converting a company to an establishment	Exercised individually Proxy Allowed
	Receiving visa compensation	Exercised individually Proxy Allowed
	Updating employee data	Exercised individually Proxy Allowed
	Opening, renewing, and canceling primary and sub-files	Exercised individually Proxy Allowed
	Laudering and canceling employee contracts	Exercised individually Proxy Allowed
	Reporting absconding employees	Exercised individually Proxy Allowed
	Cancelling absconding reports	Exercised individually Proxy Allowed
	Transferring sponsorships	Exercised individually Proxy Allowed



Articles Before Amendment	Articles After Amendment	
	Modifying professions	Exercised individually Proxy Allowed
	Transfer of ownership, liquidation, and cancellation of establishments	Exercised individually Proxy Allowed
	Refer to/visit the Private Recruitment Offices Department	Exercised individually Proxy Allowed
	Refer to/visit the computer department at the Labor Office	Exercised individually Proxy Allowed
	Issuance and Renewal of Work Permits	Exercised individually Proxy Allowed
	Receiving Saudization Certificates	Exercised individually Proxy Allowed
	Obtaining Data Statements (Print)	Exercised individually Proxy Allowed
	Adding and Removing Saudi Employees	Exercised individually Proxy Allowed
	Recruitment	Exercised individually Proxy Allowed
	Recruitment	Exercised individually Proxy Allowed
	Opening a File	Exercised individually Proxy Allowed
	Activating the Saudi Portal	Exercised individually Proxy Allowed
	Recruiting Workers from Abroad	Exercised individually Proxy Allowed
	Completing Worker Procedures with the General Organization for Social Insurance	Exercised individually Proxy Allowed
	Visa Cancellation	Exercised individually Proxy Allowed
	Visa Fee Refund	Exercised individually Proxy Allowed
	Nationality Amendment	Exercised individually Proxy Allowed
	Family Visit Visa Issuance	Exercised individually Proxy Allowed
	Family Sponsorship Visa Issuance	Exercised individually Proxy Allowed
	Refer to/visit Embassy	Exercised individually Proxy Allowed
	Exit and Re-entry Visa Extension	Exercised individually Proxy Allowed
	Visit Visa Extension	Exercised individually Proxy Allowed
	Print of Data Statement	Exercised individually Proxy Allowed
	Visa Cancellation	Exercised individually Proxy Allowed
	Visa Fee Refund	Exercised individually Proxy Allowed
	Changing the Port of Arrival	Exercised individually Proxy Allowed
	Residence Permit Issuance	Exercised individually Proxy Allowed
	Residence Permit Renewal	Exercised individually Proxy Allowed
	Exit and Re-entry Visa	Exercised individually Proxy Allowed
	Final Exit Visa	Exercised individually



Articles Before Amendment	Articles After Amendment	
		Proxy Allowed
	Transfer of Sponsorships	Exercised individually Proxy Allowed
	Issuance of Replacement Residence Permits for Lost or Damaged Permits	Exercised individually Proxy Allowed
	Completion of Procedures for Deceased Workers	Exercised individually Proxy Allowed
	Reporting Absconding Workers	Exercised individually Proxy Allowed
	Cancellation of Absconding Reports	Exercised individually Proxy Allowed
	Transfer of Information and Data Updates	Exercised individually Proxy Allowed
	Settlement and Transfer of Worker Status	Exercised individually Proxy Allowed
	Refer to/Visit the Deportation and Expatriate Affairs Department	Exercised individually Proxy Allowed
	Obtaining Worker Data Statements (Print)	Exercised individually Proxy Allowed
	Deletion of Worker Registrations	Exercised individually Proxy Allowed
	Management of My Business	Exercised individually Proxy Allowed
	Transfer of sponsorship of workers to oneself	Exercised individually Proxy Allowed
	Adding a newborn	Exercised individually Proxy Allowed
	Completing procedures for a deceased worker	Exercised individually Proxy Allowed
	Ports Affairs Management	Exercised individually Proxy Allowed
	Issuing re-entry permits	Exercised individually Proxy Allowed
	Adding dependents	Exercised individually Proxy Allowed
	Adding children to the father's or mother's passport	Exercised individually Proxy Allowed
	Separating children from the father's or mother's passport	Exercised individually Proxy Allowed
	Cancelling exit and re-entry visas	Exercised individually Proxy Allowed
	Cancelling final exit visas	Exercised individually Proxy Allowed
	Issuing replacement travel visas for damaged or lost visas	Exercised individually Proxy Allowed
	Issuing extensions of visit visas	Exercised individually Proxy Allowed
	Change of profession	Exercised individually Proxy Allowed
	Issuance of Hajj permits	Exercised individually Proxy Allowed
	Refer to/visit of domestic worker affairs	Exercised individually Proxy Allowed
		Exercised individually



Articles Before Amendment	Articles After Amendment	
	Registration for the electronic service	Proxy Allowed
	Refer to/visit the Ministry of Agriculture and the Directorate of Agriculture regarding	Exercised individually Proxy Allowed
	Refer to/visit the Notary Public or the court	Exercised individually Proxy Allowed
	Acceptance of the transfer	Exercised individually Proxy Allowed
	Abandonment of the agricultural decision	Exercised individually Proxy Allowed
	Agricultural Decision Transfer	Exercised individually Proxy Allowed
	Salary Receipt	Exercised individually Proxy Allowed
	Retirement Pension Receipt	Exercised individually Proxy Allowed
	Receiving End-of-Service Bonuses and Vacation Compensation	Exercised individually Proxy Allowed
	Salary Transfer	Exercised individually Proxy Allowed
	Receiving Bonuses	Exercised individually Proxy Allowed
	Obtaining Salary Certificates	Exercised individually Proxy Allowed
	Receiving My Dues	Exercised individually Proxy Allowed
	Opening Accounts in Accordance with Sharia Principles	Exercised individually Proxy Allowed
	Closing and Settling Accounts	Exercised individually Proxy Allowed
	Withdrawing from Accounts	Exercised individually Proxy Allowed
	Issuing ATM cards	Exercised individually Proxy Allowed
	Issuing Sharia-compliant credit cards	Exercised individually Proxy Allowed
	Receiving and disbursing money transfers	Exercised individually Proxy Allowed
	Cashing checks	Exercised individually Proxy Allowed
	Issuing certified checks	Exercised individually Proxy Allowed
	Obtaining checkbooks	Exercised individually Proxy Allowed
	Obtaining bank statements	Exercised individually Proxy Allowed
	Transferring funds between accounts	Exercised individually Proxy Allowed
	Applying for Sharia-compliant bank loans	Exercised individually Proxy Allowed
	Opening Sharia-compliant accounts	Exercised individually Proxy Allowed
	Depositing funds into an account	Exercised individually Proxy Allowed
	Renewing a safe deposit box subscription	Exercised individually Proxy Allowed
	Opening a safe deposit box	Exercised individually Proxy Allowed
		Exercised individually



Articles Before Amendment	Articles After Amendment	
	Joining a safe deposit box	Proxy Allowed
	Requesting loan forgiveness	Exercised individually
	Objecting to a bounced check	Proxy Allowed
	Updating information	Exercised individually
	Activating accounts	Proxy Allowed
	Receiving checks	Exercised individually
	Redemption of Safe Deposit Box Units	Proxy Allowed
	Review/Refer to/visit	Exercised individually
	Rescheduling Installments	Proxy Allowed
	POS Application	Exercised individually
	Bank Credit Application	Proxy Allowed
	Bank Guarantee Application	Exercised individually
	Subscriptions to Joint Stock Companies	Proxy Allowed
	Receiving Shareholding Certificates	Exercised individually
	Purchasing Sharia-compliant shares	Proxy Allowed
	Selling Sharia-compliant shares	Exercised individually
	Receiving share proceeds	Proxy Allowed
	Receiving dividends	Exercised individually
	Receiving surplus funds	Proxy Allowed
	Opening Sharia-compliant investment portfolios and editing, modifying, and canceling orders	Exercised individually
	Subscription	Proxy Allowed
	Buying Shares	Exercised individually
	Selling Shares	Proxy Allowed
	Redemption of Investment Fund Units	Exercised individually
	Transfer of Shares from Portfolio	Proxy Allowed
	Subscription to Sharia-Compliant Investment Fund Units	Exercised individually
	Investment Portfolio Management	Proxy Allowed
	Debt Proof	Exercised individually
	Investment Portfolio Liquidation	Proxy Allowed
	Opening a Business	Exercised individually
		Proxy Allowed
		Exercised individually



Articles Before Amendment	Articles After Amendment	
	Obtaining Health Cards	Proxy Allowed
	Converting Agricultural Land to Residential Use	Exercised individually Proxy Allowed
	Refer to/visit the General Directorate of Urban Planning	Exercised individually Proxy Allowed
	Opening Businesses	Exercised individually Proxy Allowed
	Obtaining Licenses	Exercised individually Proxy Allowed
	License Renewal	Exercised individually Proxy Allowed
	License Cancellation	Exercised individually Proxy Allowed
	License Transfer	Exercised individually Proxy Allowed
	Building and Renovation Permits	Exercised individually Proxy Allowed
	Land Planning	Exercised individually Proxy Allowed
	Building Completion Certificates	Exercised individually Proxy Allowed
	Fencing Permits	Exercised individually Proxy Allowed
	Demolition Permits	Exercised individually Proxy Allowed
	Lease Agreement Signing	Exercised individually Proxy Allowed
	Lease Assignment	Exercised individually Proxy Allowed
	Land surveying and planning	Exercised individually Proxy Allowed
	Refer to/visit the Land Registry	Exercised individually Proxy Allowed
	Conversion of agricultural land to residential use	Exercised individually Proxy Allowed
	Construction supervision	Exercised individually Proxy Allowed
	Signing contracts with construction companies and contractors	Exercised individually Proxy Allowed
	Participating in tenders and receiving application forms	Exercised individually Proxy Allowed
	Sale and Transfer to the Buyer	Exercised individually Proxy Allowed
	Purchase, Acceptance of Transfer, and Payment	Exercised individually Proxy Allowed
	Receipt of Title Deeds	Exercised individually Proxy Allowed
	Lease	Exercised individually Proxy Allowed
	Receipt of Rent	Exercised individually Proxy Allowed
	Signing of Lease Agreements	Exercised individually Proxy Allowed
	Renewal of Lease Agreements	Exercised individually Proxy Allowed
	Cancellation and Termination of Lease Agreements	Exercised individually Proxy Allowed
	Mortgage	Exercised individually Proxy Allowed
		Exercised individually



Articles Before Amendment	Articles After Amendment		
	Release of Mortgage	Proxy Allowed	
	Subdivision and Separation	Exercised individually	
		Proxy Allowed	
	Adjustment of Boundaries, Dimensions, Area, Plot Numbers, Plans, Title Deeds, Dates, and Neighborhood Names	Exercised individually	
		Proxy Allowed	
	Sale	Exercised individually	
		Proxy Allowed	
	Acceptance of Mortgage	Exercised individually	
		Proxy Allowed	
	Updating and Entering Deeds into the Comprehensive System	Exercised individually	
		Proxy Allowed	
	Selling a Share of	Exercised individually	
		Proxy Allowed	
	Purchasing	Exercised individually	
		Proxy Allowed	
	Purchasing a Share of	Exercised individually	
		Proxy Allowed	
	Lease	Exercised individually	
		Proxy Allowed	
	Adjusting the Owner's Name and Civil Registry Number	Exercised individually	
		Proxy Allowed	
	Gift and Transfer	Exercised individually	
		Proxy Allowed	
	Acceptance of Gift and Transfer	Exercised individually	
		Proxy Allowed	
	Waiving the Shortfall in Area	Exercised individually	
		Proxy Allowed	
	Consolidating Deeds	Exercised individually	
		Proxy Allowed	
	Acceptance of Transfer and Conversion	Exercised individually	
		Proxy Allowed	
	Issuance of a set of replacement deeds for a lost one, with the following details:	Exercised individually	
		Proxy Allowed	
	Issuance of a set of replacement deeds for a damaged one, with the following details:	Exercised individually	
		Proxy Allowed	
	Sale and Conversion to Heirs	Exercised individually	
		Proxy Allowed	
	Conversion of Share in	Exercised individually	
		Proxy Allowed	
	Proof of Building	Exercised individually	
		Proxy Allowed	
	Issuance of a Replacement Deed for a Damaged One	Exercised individually	
		Proxy Allowed	
	For Properties Located	Exercised individually	
		Proxy Allowed	
	Conversion of Agricultural Land to Residential or Industrial Land	Exercised individually	
		Proxy Allowed	
	Entering Real Estate Investments	Exercised individually	
		Proxy Allowed	
		Exercised individually	



Articles Before Amendment	Articles After Amendment	
	Purchasing Real Estate Investment Shares	Proxy Allowed
	Selling Real Estate Investment Shares	Exercised individually Proxy Allowed
	Transferring Leased Land	Exercised individually Proxy Allowed
	Updating and Entering the Deed into the Comprehensive System	Exercised individually Proxy Allowed
	Obtaining a Replacement Deed	Exercised individually Proxy Allowed
	Converting agricultural land to residential use	Exercised individually Proxy Allowed
	Building on the land	Exercised individually Proxy Allowed
	Leasing the land	Exercised individually Proxy Allowed
	Changing the company's legal structure	Exercised individually Proxy Allowed
	Converting the company from a limited partnership to a limited liability company	Exercised individually Proxy Allowed
	Dividing the shares among the heirs and transferring them to their portfolios	Exercised individually Proxy Allowed
	<p>The Board of Directors shall appoint a Secretary, chosen from among its members or from outside the Board.</p> <p>The Chairman of the Board may delegate (by written resolution) some of his powers to other members of the Board or to a third party to carry out a task or specific tasks. The Vice Chairman of the Board acts in place of the Chairman in his absence, in cases where the Board has a Vice Chairman.</p> <p>The Vice Chairman of the Board of Directors shall replace the Chairman of the Board of Directors in his absence, and shall have all powers granted to the Chairman of the Board.</p> <p>In particular, the Chairman shall have the following powers:</p> <ol style="list-style-type: none"> 1. Invite the Board of Directors to meet, and chair its meetings, along with the meetings of the Shareholder General Assembly. 2. Sign on behalf of the Company and representing it in its relationship with others and with government entities, companies, individuals, courts, notaries, the Board of Grievances, offices for settling commercial paper disputes, arbitration bodies, chambers of commerce and industry, labor courts, Sharia courts of all degrees and categories, civil rights, police departments, and any other official or judicial department. To this end, the Chairman shall have the right to plead, defend, dispute, prosecute, claim, clear, reconcile, waive, make declarations, deny, request oaths, the right to pre-emption, sponsorship, hear and respond to claims, establish evidence, submit defenses, deny handwritings and seals and challenge them for forgery, request and reject the appointment of experts, arbitrators and lawyers, and all the suits filed by or against the Company, accept, apply for the enforcement of, deny, object to, appeal, and challenge, by way of cassation, judgments, and sign all necessary documents in this regard. 3. The Chairman of the Board, or his delegate, shall have the power to individually or jointly establish companies of all kinds, or to hold shares in existing companies of all kinds in the name of the Company, and to buy and sell shares and stocks in other companies in the name of the Company, 	



Articles Before Amendment	Articles After Amendment
	<p>and to pay and collect the price, and to sign before notaries, and other government entities on their articles of associations, or its amendments' resolutions, whether by increasing or decreasing its capital, entering new shareholders, dismissing shareholders, buying, selling, assigning, liquidating shares or interests, or making amendments to management, modifications of the companies' objectives, amend the type of the companies, or any other amendments or amendment resolution to articles of associations or resolutions, incorporation contracts of the companies, and bylaws, whatever the type of these amendments are. All of the above shall apply to all companies established, or individually or jointly owned by the Company. The Chairman shall also attend assemblies and meetings, including meetings of general assemblies, Shareholders' assemblies, boards of directors, boards of managers, discussions and vote on behalf of the Company, or authorize whomever he deems appropriate to attend and vote in the name of the Company, as may be necessary.</p> <p>4. The Chairman, or his delegate, shall have the right to rent, lease, conclude and terminate contracts, pay and receive the rent, buy real estates in the name and for the benefit of the Company, sell, buy and invest in the fixed and movable real estates, assets, properties of the Company, conclude and terminate contracts, make partnerships in favor of the Company, sell and transfer title of the Company's properties to other parties, as well as accept the same, receive and pay the price, mortgage, and redeem mortgage, assign all rights and cases, receive, amend, and request replacement for title deeds, sort out and sign on behalf of the Company with notaries and all governmental and private entities.</p> <p>5. Establish, sign, endorse and receive commercial papers, conclude all banking transactions necessary for the Company's activities, including opening, closing, withdrawing and depositing in accounts, request facilities of all kinds from commercial banks, request loans in any amounts, sign loan agreements and guarantees, request and issue guarantees, open credits on behalf of the Company, sign treasury business and its products, sign guarantees on behalf of the Company to guarantee third parties, sign facility contracts and documents on behalf of the Company and its subsidiaries, sign and cash cheques, sign Islamic Murabaha agreements and investment contracts, carry out all bank transfers on behalf of the Company, request opening and management of all types of online banking services, provide guarantees, loans and funds to subsidiaries, open and close investment portfolios for trading in shares of joint-stock companies and all securities and subscriptions of companies.</p> <p>6. Appoint and dismiss employees and workers, request visas, recruit and contract with labor from outside the Kingdom and determine their salaries thereof, issue residence permits (Iqamas), transfer and assign sponsorships, approve the Company's internal regulations and policies, decide to open branches to the Company inside and outside the Kingdom, request the issuance, modification, renewal and cancellation of licenses, issuance of the main and sub-commercial registrations, sign any additional changes that occur to them, such as deleting, adding, modifying, or highlighting, assigning the originals of the commercial registrations, assign the Company and subsidiaries' commercial registrations, register, assign, and license the use of trade names, trademarks and intellectual property rights, sign with all chambers of commerce and industry in the Kingdom of Saudi Arabia and abroad, authorize or dismiss any one he sees fit in respect of business with chambers of commerce and industry in the Kingdom of Saudi Arabia and abroad.</p> <p>7. The Chairman of the Board of Directors shall, within the scope and competencies of the Company's business, carry out any other duties entrusted to him by the Board of Directors or stipulated in these Bylaws, and shall have the right to exercise all such powers within and outside the Kingdom.</p> <p>8. The Chairman of the Board may delegate or authorize one or more of the Board members or a third party to carry out a function or certain functions related to the Company's business or the aforementioned powers, and to isolate him and give him the right to delegate others, by virtue of a power of attorney or a written authorization or resolution.</p>



Articles Before Amendment	Articles After Amendment
	<p>The Managing Director, if appointed, shall have the powers determined for him by the Board of Directors.</p> <p>The Board of Directors shall determine, at its discretion, the special additional remuneration that the Chairman of the Board and the Managing Director may receive. The Board of Directors shall appoint a Secretary to the Board, whether from amongst its members or otherwise, and shall determine his salary. The Secretary shall record and maintain the minutes of the meetings of the Board of Directors, along with the resolutions issued in such meetings, in addition to other functions entrusted thereto by the Board of Directors. The term of the membership of the Chairman, Vice-Chairman, the Managing Director and the Board Secretary, if a member of the Board, shall not exceed their respective terms as members in the Board. The Board of Directors may dismiss the Chairman of the Board, the Vice-Chairman, the Managing Director, the President and the Chief Executive Officer, and the Board Secretary, or any of them, from those positions, and such action does not entail removing them from their membership in the Board of Directors.</p>
<p>Article 23: President and Chief Executive Officers The Board of Directors may appoint from among its members or otherwise a Chief Executive Officer of the Company, who shall implement the resolutions of the Board, oversee the day-to-day operations of the Company and manage its employees under the supervision and control of the Board of Directors. The Chief Executive Officer shall have the powers as determined by the Board of Directors. He may delegate or authorize one or more of the Company's employees or third parties to carry out a function or certain functions related to the Company's business by virtue of power of attorney or written authorization.</p>	<p>Article 23: President and Chief Executive Officers The Board of Directors shallmay appoint from among its members or otherwise a Chief Executive Officer of the Company, who shall implement the resolutions of the Board, oversee the day-to-day operations of the Company and manage its employees under the supervision and control of the Board of Directors. The Chief Executive Officer shall have the powers as determined by the Board of Directors. He may delegate or authorize one or more of the Company's employees or third parties to carry out a function or certain functions related to the Company's business by virtue of power of attorney or written authorization.</p>
<p>Article 25: Quorum for Board Meetings and its Resolutions</p> <ol style="list-style-type: none"> 1. Board meetings shall only be deemed valid if attended by at least five Directors-whether they attended in person or by proxy-. A Director may delegate another Director to represent him at the Board meetings, in accordance with the following controls: <ol style="list-style-type: none"> a. A Director may not be represented by more than one Director in attending that meeting. b. A proxy shall be confirmed in writing and for a specific meeting for the Board. The proxy may be sent via e-mail, using modern technology, or any other means. c. A Board member acting by proxy may not vote on resolutions on which his principal is prohibited from voting under the law. 2. The Board's resolutions shall be adopted by at least a majority of the votes of the members present –in person or by proxy-. In the event of a tie, the side with which the Chairman of the meeting voted shall prevail. 3. The Board's resolution shall takes effect from its issuance date, unless otherwise stipulated for its validity at other time or upon fulfilment of specific conditions <p>Directors may participate in Board meetings via video, or any modern technology means such as portals or electronic applications, or any other means of communication, in accordance with the controls determined by the competent</p>	<p>Article 25: Quorum for Board Meetings and its Resolutions</p> <ol style="list-style-type: none"> 1. Board meetings shall only be deemed valid if attended by at least five Directors-whether they attended in person or by proxy-. A Director may delegate another Director to represent him at the Board meetings, in accordance with the following controls: <ol style="list-style-type: none"> a. A Director may not be represented by more than one Director in attending that meeting. b. A proxy shall be confirmed in writing and for a specific meeting for the Board. The proxy may be sent via e-mail, using modern technology, or any other means. c. A Board member acting by proxy may not vote on resolutions on which his principal is prohibited from voting under the law. 2. The Board's resolutions shall be adopted by at least a majority of the votes of the members present –in person or by proxy-. In the event of a tie, the side with which the Chairman of the meeting voted shall prevail. 3. The Board's resolution shall takes effect from its issuance date, unless otherwise stipulated for its validity at other time or upon fulfilment of specific conditions <p>Directors may participate in Board meetings via video, or any modern technology means such as portals or electronic applications, or any other means of communication, in accordance with the controls determined by the competent authority, if any , provided that each of the participating Board members can hear the other Board members participating in the meeting. Every Director shall acknowledge his or her attendance at the meeting and that he/she can hear other Directors participating in the meeting. If a Director does not acknowledge attendance, he/she shall not be authorized to speak or vote at the meeting.</p>



Articles Before Amendment	Articles After Amendment
<p>authority, if any, provided that each of the participating Board members can hear the other Board members participating in the meeting. Every Director shall acknowledge his or her attendance at the meeting and that he/she can hear other Directors participating in the meeting. If a Director does not acknowledge attendance, he/she shall not be authorized to speak or vote at the meeting.</p>	
<p>CHAPTER FOUR: SHAREHOLDER'S GENERAL ASSEMBLIES</p>	<p>CHAPTER FOUR: SHAREHOLDER'S GENERAL ASSEMBLIES</p>
<p>Article 30: Shareholders' General Assembly Meeting</p> <ol style="list-style-type: none"> 1. Shareholder general assembly meeting shall be chaired by the Chairman of the Board of Directors, the vice- Chairman in case of the Chairman's absence, or any member designated by the Board of Directors in the absence of both the Chairman and Vice- Chairman. If none of the above is possible, the shareholders shall vote to designate a Board member or any other person to chair the general assembly meeting. 2. Every shareholder shall have the right to attend the Shareholders' General Assembly meeting, and may appoint another person who is not a member of the Board of Directors, to attend the General Assembly meeting on their behalf. 3. The General Assembly shall convene in the city where the Company's main Headoffice is located or as determined by the Board of Directors. The General Assembly meeting may be held and the shareholder may participate in the deliberations and vote on the decisions by means of modern technology and in accordance with the controls specified by the competent authorities. 	<p>Article 3033: Shareholders' General Assemblies' Assembly Meetings</p> <ol style="list-style-type: none"> 1. Shareholder general assembly assemblies' meetings shall be chaired by the Chairman of the Board of Directors, the vice- Chairman in case of the Chairman's absence, or any member designated by the Board of Directors in the absence of both the Chairman and Vice- Chairman. If none of the above is possible, the shareholders shall vote to designate a Board member or any other person to chair the general assembly meeting. 2. Each shareholder shall have one vote for every share held in the general assemblies. 3. Every shareholder shall have the right to attend the Shareholders' General Assemblies'y meetings, and may appoint another person who is not a member of the Board of Directors, to attend the General Assembly meeting on their behalf. 4. The General Assemblies' meetingsy shall convene in the city where the Company's main Headoffice is located or as determined by the Board of Directors. The General Assemblies'y meetings may be held and the shareholder may participate in the deliberations and vote on the decisions by means of modern technology and in accordance with the controls specified by the competent authorities.
<p>Article 33: Call for General Assemblies</p> <ol style="list-style-type: none"> 1. Shareholders' general and private assemblies shall convene at the invitation of the Board of Directors. The invitation to convene the assembly shall be sent at least twenty-one (21) days prior to the date specified for it by publishing the invitation and agenda through any means of modern technology in accordance with the relevant laws and regulations, and in accordance to the controls determined by the competent authorities. 2. The Board of Directors shall call for the ordinary general assembly to convene within thirty (30) days from the date of the request of the auditor, the audit committee, or one shareholder or more who represent at least (10%) ten percent of the Company's shares that have voting rights.. The auditor may call for the ordinary general assembly to convene if the Board did not send the invitation within thirty days from the date of auditor's request. 3. General assembly meetings of shareholders may be held, and the shareholder may participate in its deliberations, and vote on its decisions, through modern technology means, in accordance with the regulations determined by the relevant authority. 	<p>Article 3330: Call for General Assemblies</p> <ol style="list-style-type: none"> 1- Shareholders' general and private assemblies shall convene at the invitation of the Board of Directors. The invitation to convene the assembly shall be sent at least twenty-one (21) days prior to the date specified for it by publishing the invitation and agenda through any means of modern technology in accordance with the relevant laws and regulations, and in accordance to the controls determined by the competent authorities. The and the Board of Directors shall call for the ordinary general assembly to convene within thirty (30) days from the date of the request of the auditor, the audit committee, or one shareholder or more who represent at least (10%) (ten percent) of the Company's shares that have voting rights. The auditor may call for the ordinary general assembly to convene if the Board did not send the invitation within (thirty) days from the date of auditor's request. 2- The request referred to in paragraph (1) of this Article shall specify the matters on which the shareholders are required to vote. 3- The invitation to convene the General Assembly shall be issued at least (twenty-one) days prior to the scheduled meeting date, in accordance with the provisions of the Law, taking into account the following: <ol style="list-style-type: none"> a. Shareholders shall be notified either by registered mail sent to their addresses recorded in the shareholders' register or by announcing the invitation through modern technological means. b. A copy of the invitation and the meeting agenda shall be sent to the Commercial Register, and a copy shall also be sent to the Capital Market Authority if the company is listed on the financial market at the date of announcing the invitation.



Articles Before Amendment	Articles After Amendment
	<p>4- The invitation to attend the General Assembly meeting shall include, at a minimum, the following:</p> <ol style="list-style-type: none"> A statement indicating the person entitled to attend the General Assembly meeting and their right to appoint a proxy who is not a member of the Board of Directors, as well as a statement of the shareholder's right to discuss the items on the agenda, raise questions, and exercise voting rights. The venue, date, and time of the meeting. The type of assembly, whether it is a General or Private Assembly. The agenda of the meeting, including the items to be voted upon by the shareholders. <p>General assembly meetings of shareholders may be held, and the shareholder may participate in its deliberations, and vote on its decisions, through modern technology means, in accordance with the regulations determined by the relevant authority.</p>
<p>Article 36: Voting in General Assemblies Each Shareholder shall have a vote for each share in the General Assemblies. Cumulative voting shall be used when electing the members of the Board of Directors, so that the voting right for a share may not be used more than once. Members of the Board of Directors may not participate in voting on the Assembly's decisions that relate to their discharge of liability during their term, vote on the agenda item related to remuneration for Board members, and vote on the Assembly's decisions that relate to business and contracts, in which they have a direct or indirect interest or that involve a conflict of interest.</p>	<p>Article 3631: Voting in General Assemblies Each Shareholder shall have a vote for each share in the General Assemblies. 1- Cumulative voting shall be used when electing the members of the Board of Directors, so that the voting right for a share may not be used more than once. Members of the Board of Directors may not participate in voting on the Assembly's decisions that relate to their discharge of liability during their term, vote on the agenda item related to remuneration for Board members, and vote on the Assembly's decisions that relate to business and contracts, in which they have a direct or indirect interest or that involve a conflict of interest.</p>
<p><u>CHAPTER SIX: COMPANY FINANCES AND DISTRIBUTION OF DIVIDENDS</u></p>	<p><u>CHAPTER SIX: COMPANY FINANCES AND DISTRIBUTION OF DIVIDENDS</u></p>
<p>Article 42: Financial Year The Company's financial year commences on the first day of January and concludes on the 31st. of December each year. The first fiscal year starts from the date of the ministerial decision approving the conversion announcement and extends until the 31st. of December of the following Gregorian year.</p>	<p>Article 42: Financial Year The Company's financial year shall consist of twelve Gregorian months, commencing on the 1st day of January and ending on the 31st. of December each year. The first fiscal year starts from the date of the ministerial decision approving the conversion announcement and extends until the 31st. of December of the following Gregorian year.</p>
<p>Article 43: Financial Documents</p> <ol style="list-style-type: none"> The Board of Directors shall, at the end of the Company's fiscal year, prepare the Company's financial statements as well as a report on its activities and financial position for the ending fiscal year. Said report shall include a proposal on the manner of distributing dividends. The Board shall make such documents available to the auditor, at least forty-five (45) days prior to the date set for the annual ordinary general assembly meeting. The documents referred to in paragraph (1) of this Article shall be signed by the Chairman of the Company's Board of Directors and its chief executive officer as well as by its chief financial officer. Copies of such documents shall be maintained at the Company's headquarters and made available to shareholders. The Chairman of the Board of Directors shall provide the shareholders with the Company's financial statements and the Board of Directors' report after signing the same, as well as the auditor's report, unless they are published using any means of modern technology, at least twenty-one (21) days prior to the date set for the annual ordinary general assembly meeting. The 	<p>Article 43: Financial Statements Documents</p> <ol style="list-style-type: none"> The Board of Directors shall, at the end of the Company's fiscal year, prepare the Company's financial statements as well as a report on its activities and financial position for the ending fiscal year. Said report shall include a proposal on the manner of distributing dividends. The Board shall make such documents available to the auditor, at least forty-five (45) days prior to the date set for the annual ordinary general assembly meeting. The documents referred to in paragraph (1) of this Article shall be signed by the Chairman of the Company's Board of Directors and its chief executive officer as well as by its chief financial officer. Copies of such documents shall be maintained at the Company's headquarters and made available to shareholders. The Chairman of the Board of Directors shall provide the shareholders with the Company's financial statements and the Board of Directors' report after signing the same, as well as the auditor's report, unless they are published using any means of modern technology, at least twenty-one (21) days prior to the date set for the annual ordinary general assembly meeting. The Chairman of the board shall also deposit such documents in accordance with the relevant rules and regulations.



Articles Before Amendment	Articles After Amendment
Chairman of the board shall also deposit such documents in accordance with the relevant rules and regulations.	
CHAPTER NINE: CONCLUDING PROVISIONS	CHAPTER EIGHT^{NINE}: THE CONCLUDING PROVISIONS
<p>Article 51: Companies Law</p> <ol style="list-style-type: none"> The Company shall be subject to the regulations in force in the Kingdom of Saudi Arabia. Any text in these Bylaws that contravenes the provisions of the Companies Law shall not be valid and the provisions contained in the Companies Law shall be applied to it. Absent of a specific provision in these Bylaws shall be subject to the provisions of the Companies Law and its implementing regulation. 	<p>Article 51: The Concluding Provisions Companies Law</p> <ol style="list-style-type: none"> The Company shall be subject to the regulations in force in the Kingdom of Saudi Arabia. Any text in these Bylaws that contravenes the provisions of the Companies Law shall not be valid and the provisions contained in the Companies Law shall be applied to it. Absent of a specific provision in these Bylaws shall be subject to the provisions of the Companies Law and its implementing regulation. The founders acknowledge the accuracy of the data and provisions included in these Bylaws and their conformity with the provisions of the Companies Law issued by Royal Decree (M/132) dated 01/12/1443H and its implementing regulations, and their compliance with all requirements and instructions issued by the Ministry of Commerce in accordance with the provisions of the Law. The founders bear full responsibility for all legal and financial consequences that may arise therefrom. Furthermore, the founders are aware of the Ministry's right to take the necessary legal measures in the event of any violation or conflict in the provisions of these Bylaws.



By-Laws After Amendment

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BYLAWS
OF DR. SULAIMAN AL HABIB MEDICAL SERVICES GROUP COMPANY
(A LISTED JOINT STOCK COMPANY)

CHAPTER ONE: INCORPORATION OF THE COMPANY

Article 1: Incorporation

The company is incorporated in accordance with the provisions of the Companies Law issued by the Royal Decree No. (M/132) dated 01/12/1443H and its implementing regulations, and pursuant to these bylaws, into a Saudi joint stock company as follows:

Article 2: Company Name

Dr. Sulaiman Al Habib Medical Services Group Company (A Listed Joint Stock Company).

Article 3: Company's Head Office

The main headquarters of the company is located in the city of Riyadh.

Article 4: Company Objectives

The Company shall engage in and carry out the following purposes:

Section	Category
Wholesale and Retail Trade and Repair of Motor Vehicles and Motorcycles	Retail sale of pharmaceutical and medical products, cosmetics and beauty supplies in specialized stores
Human Health and Social Work Activities	Hospitals
Human Health and Social Work Activities	Medical and dental clinic activities
Human Health and Social Work Activities	Other human health activities
Human Health and Social Work Activities	Residential care activities for the mentally disabled, psychiatric patients, and addicts.

The company shall carry out its activities in accordance with the applicable regulations and after obtaining the necessary licenses from the competent authorities, if any.

Article 5: Company's Duration

The company's duration is indefinite.

Article 6: Participation and Ownership in Companies

The Company may individually establish companies; it may own shares and stakes in other existing companies or merge with them. It also has the right to establish joint stock or limited liability companies or any legal entities jointly with others after satisfying the requirements of regulations and instructions in this regard within and outside the Kingdom of Saudi Arabia (hereinafter referred to as the "Kingdom"). The Company may also dispose of such shares and stakes.

CHAPTER TWO: CAPITAL AND SHARES

Article 7: Share Capital

The issued share capital of the Company is set at three billion five hundred million Saudi Riyals (SAR 3,500,000,000.0), divided into three hundred and fifty million (350,000,000) nominal shares of equal value, with each share having a nominal value of ten Saudi Riyals (SAR 10.0), all shares are ordinary shares issued in exchange for cash contributions.

The amount paid in cash from the issued share capital is three billion five hundred million Saudi Riyals (SAR 3,500,000,000.0), and the paid-up amounts have been deposited with a licensed bank.

Article 8: Subscription to the Shares

The shareholders have subscribed for the entire share capital, amounting to three billion five hundred million Saudi Riyals (SAR 3,500,000,000.0), which has been fully paid up

Article 9: Preferred Shares and Redeemable Shares

The Extraordinary General Assembly of the Company, in accordance with rules set by the relevant authority, may authorize the issuance of preferred shares, or decide to purchase the same, the Extraordinary General Assembly may also convert ordinary shares into preferred shares or the preferred shares into ordinary shares, except in cases where the issuance resolution specifies their automatic conversion into another type or class under certain conditions or after a specified period. The preferred shares do not give their holders the right to vote at Shareholders' general assemblies, except in exceptional cases as specified by the regulations. These shares entitle their holders to get a higher percentage of net profits than the percentage allotted to the holders of ordinary shares after deducting any reserves established in accordance with Article Forty-Four of these bylaws.

The Extraordinary general assembly of the Company may issue redeemable shares or decide to purchase the same, subject to the conditions and terms of redemption determined by the Company, and in accordance with the criteria and controls established by the relevant authorities.

Article 10: Selling of Non-Fully Paid Shares

- Each shareholder shall pay the remaining value of the share on the specified dates. If the shareholder fails to fulfill the payment obligation on the specified dates, the Board of Directors of the Company hereinafter referred to as the **Board of Directors** or the **Board** may, after notifying such shareholder by a registered mail or announcing via the capital market website or any modern technological means, sell such share through a public auction or the Stock Exchange, according to the circumstances and in accordance with the regulations set by the Capital Market Authority.
- The Company shall receive the proceeds from the sale to cover the amounts owed, and shall refund the balance to the shareholder. If the proceeds from the sale are insufficient to cover the outstanding amounts, the Company may use any other funds of the shareholder to fulfill the remaining amount. However, a defaulting shareholder may, up to the date fixed to sell such share, pay the due amount along with the expenses incurred by the Company in this regard.
- The rights associated with shares that have not been fully-paid shall be suspended upon the expiration of the specified date until their sale or payment of the due amount in accordance with paragraph 1 of this article. This includes the right to receive a stake of profits to be distributed and the right to attend and vote at general assemblies' meetings and their resolutions.
- However, a defaulting shareholder may, up to the date fixed to sell such share, pay the due amount along with the expenses incurred by the Company in this regard. In this case, such shareholder has the right to request the profits decided to be distributed.



5. The company shall cancel the share sold according to the provisions of this article and issue to the purchaser a new share, and make a notation to that effect in the shares register along with the name of the new owner in accordance with the provisions of the Capital Market Law and its implementing regulations.

Article 11: Company's Shares

Shares shall be nominal shares, and they may be divided into shares with a lower nominal value or merge them so that they represent shares with a higher nominal value. However, the shares may be issued at a value higher than their nominal value. In the latter case, the difference in value shall be added as a separate item within the shareholders' equity, to be utilized in accordance with the regulations set by the relevant authorities. A share shall be indivisible vis-à-vis the Company. In the event that a share is owned by several persons, they shall select one person from amongst them to exercise, on their behalf, the rights pertaining to the share. These individuals shall be jointly responsible for the obligations arising from the ownership of the share.

Article 12: Shares Trading

The Company's shares shall be traded on the Capital Market in accordance with the provisions of the Capital Market Law and its implementing regulations.

Article 13: Capital Increase

1. An Extraordinary General Assembly may resolve to increase the Company's issued or authorized capital-if any-, provided that the Company's issued capital shall have been paid up in full. The Company's issued capital may not be paid in full where the unpaid part thereof belongs to shares issued in return for converting debts or financing instruments into shares, while the term prescribed for their conversion has not ended yet.
2. The Extraordinary General Assembly may, in all cases, allocate the shares issued upon increasing the capital or part of them to the employees of the Company and/or its subsidiaries or some of them, or any of that in accordance with the controls and procedures established by the relevant authorities. Shareholders may not exercise preemptive right when the Company issues shares designated for employees.
3. A Shareholder, owning the share at the time of issuing the extraordinary general assembly decision approving the increase of the issued capital or the Board's decision approving the increase of the issued capital within the limits of the authorized capital - if any -, shall have the preemptive right to subscribe to the new shares issued for cash shares. Such shareholder shall be informed of his preemptive right by a registered letter to the address shown in the shareholder register or through any means of modern technology, including the capital increase decision and subscription's terms, method, start and end dates of the subscription, taking into account the type and class of shares such shareholder owns.
4. The extraordinary general assembly may suspend the application of the Shareholders' preemptive right for subscription to capital increase in exchange for cash shares or may grant preemptive right to non-Shareholders in cases it deems to be in the interest of the Company.
5. The Shareholder may sell or waive preemptive right in accordance with controls imposed by the relevant authority.
6. Subject to the provisions of Paragraph 4 above, the new shares shall be distributed to the preemptive rights' holders who requested to subscribe, in proportion to what they have of preemptive rights out of the total of these rights arising from the capital increase, provided that what they obtain shall not exceed what they were requesting from the new shares. The remaining new shares shall be distributed to the preemptive rights' holders who requested more than their stakes, in proportion to what they have of preemptive rights out of the total of these rights arising from the capital increase, provided that what they obtain shall not exceed what they were requesting from the new shares. Unless otherwise decided by the Extraordinary General Assembly or otherwise provided for in the Capital Market Law, the remainder of the shares shall be offered to others.

Article 14: Capital Decrease

1. Capital may be decreased by a resolution by the extraordinary general assembly if it exceeds the Company's need or if the Company suffers from losses. Only in the last case, the capital may be decreased to less than the limit stipulated in the Companies Law. Such resolution shall be issued only after receiving a statement during the General Assembly developed by the Board of Directors on the reasons necessitating for such decrease, the obligations to be fulfilled by the Company and the decrease's impact on these obligations to fulfill, and report from the Company's External Auditor shall be attached to this statement.
2. If the reason for the capital decrease is due to the capital being in excess of the Company's needs, the creditors must be invited to express their objection -if any- to such decrease within the period specified in the Companies Law from the date specified for holding the extraordinary general assembly meeting to decide on the capital decrease, provided that a statement is attached to the invitation clarifying the amount of capital before and after the decrease, the date of holding the meeting and the effective date of the capital decrease. If any creditor has objected to the decrease and provided the Company with its documents within the time limit set in the laws, the Company shall pay such debt, if already due, or present an adequate guarantee of payment if the debt is due on a later date. The creditor who has notified the Company of his objection to the decrease and whose debt has not been paid if already due, or provided sufficient guarantee to fulfill it if it is due on a later date, may apply to the competent judicial authority before the date specified for holding the extraordinary general assembly to take the decrease's decision, and the competent judicial authority in this case shall have the right to order the payment of the debt, or the provision of sufficient guarantee, or the postponement of the extraordinary general assembly meeting, as the case may be.
3. The capital decrease shall not be invoked against a creditor who submitted his application on the date stipulated by the Companies Law, unless his due debt paid or is provided with sufficient guarantee for the undue amount.
4. Equality among shareholders holding shares of the same type and class must be taken into account when decreasing the capital.

Article 15: Sukuk and Bonds

The company may, by resolution of the extraordinary general assembly and in accordance with the Capital Market Law and the relevant regulations and rules, issue any type of tradable debt instruments, whether in Saudi Arabian Riyals or any other currency, within or outside the Kingdom, such as bonds and sukuk. The extraordinary general assembly may, by its decision, authorize the Board of Directors to issue these debt instruments, including bonds and sukuk, or any other debt instruments, whether in part or in several parts, or through a series of issuances under a program or more established by the Board of Directors from time to time. All of this is subject to the timing, amounts, and conditions determined by the Company's Board of Directors, with the authority to take all necessary actions for their issuance.

Furthermore, the Company may issue debt instruments or sukuk convertible into shares, pursuant to a resolution issued by the extraordinary general assembly specifying the maximum number of shares that may be issued in exchange for those instruments or sukuk, whether issued simultaneously or through a series of issuances or under one or more programs for issuing debt instruments or sukuk.

The Company's Board of Directors, without the need for new approval from this extraordinary General Assembly, may issue new shares in exchange for those instruments or sukuk that their holders request to convert, immediately after the end of the transfer request period specified for the holders of those instruments or sukuk, or when the conditions for automatic conversion into shares are met, or after the specified period for this conversion has elapsed. The Company's Board of Directors shall take the necessary measures to amend the Company's Bylaws with regard to the number of issued shares and capital. The Company's Board of Directors must complete the procedures for each capital increase in the manner specified by Law for announcing the resolutions of the extraordinary general assembly.

Article 16: Purchase, Selling, and Pledging by the Company of its Shares:

1. The Company may buy its Ordinary, or Preferred, or redeemable shares in accordance with the regulatory controls set by the relevant authority. The shares purchased by the Company shall not have votes in the Shareholders' General Assemblies.
2. The Company may purchase its shares to use them as treasury shares in accordance with the purposes and controls set by the relevant authority.



3. As part of the employees' stock program, the Company may purchase its shares for the purpose of allocating them to employees of the Company or employees of any wholly or partially owned subsidiaries whether directly or indirectly in accordance with the regulatory controls set by the relevant authority.
4. The Company may sell treasury shares in single stage or multiple stages in accordance with the regulations set by the relevant authority.
5. The Company may pledge its shares to guarantee a debt in accordance with the regulations set by the relevant authority.

CHAPTER THREE: BOARD OF DIRECTORS

Article 17: Company's Management

(A) The management of the Company shall be entrusted to a Board of Directors composed of (9) members, who must be natural persons, and to be elected by the Shareholders' Ordinary General Assembly for a tenure not exceeding four years.

(B) The working procedures of the Board of Directors shall be as follows

The place of the meetings shall be determined by the Board, and Board meetings may be held using modern technology means

The quorum for a meeting shall be the presence of 55% of the Board members

The valid quorum for decision-making shall require the approval of 51% of the members

Board members may authorize proxies to attend meetings on their behalf

Article 18: Expiration or Termination of Board Membership

The membership of the Board ends upon the expiry of the Board's term or upon the termination of Director's suitability to the Board membership, death, or termination based on the Board's recommendation to the General Assembly. The termination can also occur through dismissal by the General Assembly or if the director is convicted of a crime involving dishonor and breach of trust, or for any reasons stipulated in the regulations or instructions applicable in the Kingdom for the termination of Board of Directors' membership. However, the Ordinary General Assembly may, upon the Board's recommendation, terminate the membership of any director who has been absent from attending three 3 consecutive meetings or five 5 separate meetings during their membership term without a valid excuse acceptable to the Board.

Nevertheless, the Ordinary General Assembly has the right to dismiss all or some of members of the Board of Directors and in such cases, the Ordinary General Assembly shall elect a new Board of Directors or replace the dismissed member -as the case may be- in accordance with the provisions of the Companies Law, its implementing regulations, and the controls specified by the relevant authority.

Article 19: Powers of the Board

Without prejudice to the powers conferred on the General Assembly, the Board shall be vested with full powers to manage the Company in order to achieve its objectives, and shall have the authority to

Commercial Registration	Main	Annual Confirmation	Proxy Allowed
		Deletion	Proxy Allowed
	Subordinate	Issuance	Proxy Allowed
		Annual Confirmation	Proxy Allowed
		Deletion	Proxy Allowed
		Deletion	Proxy Allowed
Companies in which the Company participates as a partner	Signing contracts of the company	Proxy Allowed	
	Acquiring shares	Proxy Allowed	
	Liquidating the company	Proxy Allowed	
	Selling shares	Proxy Allowed	
	Representing the Company in the shareholder company	Proxy Allowed	
	Companies formation in the name of the Company	Commercial registration	Issuance
Annual Confirmation			Proxy Allowed
Deletion			Proxy Allowed
Registration in the Ministry		Proxy Allowed	
Representation before Notary Public		Proxy Allowed	
Signing the company contract		Proxy Allowed	
Banking	Signing partners' decision	Proxy Allowed	
	Opening accounts	Proxy Allowed	
	Opening letters of credit	Proxy Allowed	
	Deposit	Proxy Allowed	
	Withdrawal	Proxy Allowed	
	Issuing cheques	Proxy Allowed	
	Updating accounts	Proxy Allowed	
	Extracting account statements	Proxy Allowed	
	Requesting facilities	Proxy Allowed	
	Requesting guarantees	Proxy Allowed	
	Signing loan contracts	Proxy Allowed	
	Signing commercial papers	Proxy Allowed	
	Signing promissory notes	Proxy Allowed	
	Submitting any application or service under the jurisdiction of the Communications and Information Technology Commission	Proxy Allowed	
	The authority to delegate any person-in accordance with the relevant regulations-to submit any of the applications of services under the jurisdiction of the Communications and Information Technology Commission	Proxy Allowed	
	Issuing commercial papers (electronically)	Proxy Allowed	
	Signing commercial papers (electronically)	Proxy Allowed	
Issuing executive contracts (electronically)	Proxy Allowed		



	Signing executive contracts (electronically)	Proxy Allowed		
	Signing electronic guarantees and letters of credit	Proxy Allowed		
Property Management	Purchase, Sale and transfer of ownership	Property	Purchase Sale Transfer of ownership Proxy Allowed	
		Lands	Purchase Sale Transfer of ownership Proxy Allowed	
		Shares	Purchase Sale Proxy Allowed	
		Mortgage of Properties	Right of mortgage Release of mortgage Receipt Proxy Allowed	
	Commercial papers	Approval and signing of commercial papers	Proxy Allowed	
		Creation of commercial papers	Proxy Allowed	
		Cancellation of commercial papers	Proxy Allowed	
		Closing of commercial papers	Proxy Allowed	
Amending the articles of association of companies in which the company is a partner	approving partners' resolutions	changing the legal entity		
		increasing or decreasing capital	Proxy Allowed	
		accepting the transfer of shares and purchasing shares;	Proxy Allowed	
		entering and exiting partners	Proxy Allowed	
		signing the partners' resolution to merge	Proxy Allowed	
		Amendment to the remaining articles of the Articles of Association	Proxy Allowed	
	Company liquidation	Proxy Allowed		
	Company transformation into an institution	Proxy Allowed		
	Judiciary	Representation before Sharia Courts	Hearing and Responding to Claims	Proxy Allowed
			Reconciliation	Proxy Allowed
Rejection and Acceptance of Arbitration			Proxy Allowed	
Rejection and Acceptance of Settlement			Proxy Allowed	
Acknowledgment and Denial			Proxy Allowed	
Waiver			Proxy Allowed	
Pleading			Proxy Allowed	
Defense			Proxy Allowed	
Claiming			Proxy Allowed	
Litigation			Proxy Allowed	
Appointing arbitrators		Proxy Allowed		
Appointing lawyers		Proxy Allowed		
Representation before notaries public		Proxy Allowed		
Using and executing all Ministry of Justice e-services		Proxy Allowed		
Authorizing/authorizing others to execute Ministry of Justice e-services		Proxy Allowed		
(Signing the loan agreement, its amendments and addenda, and all related documents - Signing the follow-up agreement - Signing the advisory agreement - Signing before a notary public regarding the industrial mortgage for all company assets - Receiving the loan - Assigning the loan - Requesting loan forgiveness - Repaying the loan - Signing the letter of credit agreement)		Proxy Allowed		
(Signing the statutory guarantee)		Proxy Allowed		
(Signing the agreement to transfer obligations and amend the loan agreement)		Proxy Allowed		
(Signing the debt arrangement agreement for the company and partners)		Proxy Allowed		
(Issuing, amending, and canceling the assignment notice)		Proxy Allowed		
Services of the National Center for Development of the Non-Profit Sector		Fundraising and disbursement services, Marketing and other mediation services in the non-profit sector	Proxy Allowed	
		Volunteer services	Proxy Allowed	
		Services for establishing and managing non-profit entities	Proxy Allowed	
		Provision of goods and services to non-profit entities	Proxy Allowed	
Using and implementing all services of the Etimad platform		Proxy Allowed		



Using and implementing all electronic services of the Ministry of Human Resources and Social Development	Proxy Allowed
Purchasing an establishment	Proxy Allowed
Signing all documents at the Chamber of Commerce	Proxy Allowed
Selling an establishment	Proxy Allowed
Refer/visit the records management	Proxy Allowed
Issuing records	Proxy Allowed
Transferring commercial records	Proxy Allowed
Managing records	Proxy Allowed
Cancelling records	Proxy Allowed
Supervising records	Proxy Allowed
Opening a Chamber of Commerce membership	Proxy Allowed
Authenticating a signature with the Chamber of Commerce	Proxy Allowed
Cancelling a signature with the Chamber of Commerce	Proxy Allowed
Entering tenders and receiving forms	Proxy Allowed
Refer/visit Social Security	Proxy Allowed
Refer/visit the Zakat and Income Tax Authority	Proxy Allowed
Commercial Registry Management	Proxy Allowed
Cancelling a commercial registration	Proxy Allowed
Refer/visit the Civil Defense	Proxy Allowed
Amending records	Proxy Allowed
Adding an activity	Proxy Allowed
Reserving a trade name	Proxy Allowed
Renewing Chamber of Commerce Membership	Proxy Allowed
Amending Commercial Registration	Proxy Allowed
Transferring Commercial Registration	Proxy Allowed
Replacing a Lost or Damaged Commercial Registration	Proxy Allowed
Registering a Trademark	Proxy Allowed
Assigning a Trademark	Proxy Allowed
Assigning a Trade Name	Proxy Allowed
Obtaining Licenses	Proxy Allowed
Purchasing Boats	Proxy Allowed
Replacing a Lost or Damaged Fishing Permit	Proxy Allowed
Importing boats	Proxy Allowed
Cancellation of boat licenses	Proxy Allowed
Renewal of licenses	Proxy Allowed
Amendment of licenses	Proxy Allowed
Adding an activity	Proxy Allowed
Reserving names	Proxy Allowed
Cancellation of licenses	Proxy Allowed
Renewal of Chamber of Commerce membership	Proxy Allowed
Opening branches	Proxy Allowed
Refer/visit GOSI	Proxy Allowed
Refer/visit Civil Defense	Proxy Allowed
Refer/visit Zakat and Income Tax	Proxy Allowed
Issuance of a fishing permit	Proxy Allowed
Issuance of a boat license	Proxy Allowed
Renewal of a boat license	Proxy Allowed
Transfer of a boat license	Proxy Allowed
Sale of a boat	Proxy Allowed
Renewal of a fishing permit	Proxy Allowed
Cancellation of a fishing permit	Proxy Allowed
Issuance of a replacement for a damaged or lost boat license	Proxy Allowed
Opening a licensing branch	Proxy Allowed
Transfer of a license	Proxy Allowed
Establishment of a company	Proxy Allowed
Signing articles of incorporation and amendments	Proxy Allowed
Cancellation of articles of incorporation and amendments	Proxy Allowed
Signing of partner resolutions	Proxy Allowed
Appointment and dismissal of managers	Proxy Allowed
Amendment of company objectives	Proxy Allowed
Liquidation of the company	Proxy Allowed
Converting a company from a joint-stock company to a limited liability company	Proxy Allowed
Converting a limited liability company to a joint-stock company	Proxy Allowed
Converting a company from a partnership to a limited liability company	Proxy Allowed
Increasing capital	Proxy Allowed
Decreasing capital	Proxy Allowed
Accessing and excluding partners	Proxy Allowed
Joins in existing companies	Proxy Allowed
Transferring shares, stocks, and bonds	Proxy Allowed
Capital determination	Proxy Allowed



Receipt of allocation surplus	Proxy Allowed
Selling shares and receiving the proceeds	Proxy Allowed
Assignment of shares and stocks from the capital	Proxy Allowed
Selling a company branch	Proxy Allowed
Amending the nationality of a partner in the contract	Proxy Allowed
Acceptance of assignment of shares, stocks, and capital	Proxy Allowed
Purchasing shares and stocks and paying the price	Proxy Allowed
Closing bank accounts in the company's name	Proxy Allowed
Opening bank accounts in the company's name	Proxy Allowed
Signing agreements	Proxy Allowed
Registering the company	Proxy Allowed
Registering agencies and trademarks	Proxy Allowed
Attending general assemblies	Proxy Allowed
Opening company branches	Proxy Allowed
Opening company files	Proxy Allowed
Signing articles of incorporation and amendments before a notary public	Proxy Allowed
Extracting and renewing commercial records for the company	Proxy Allowed
Membership in the Chamber of Commerce And its renewal	Proxy Allowed
Refer/visit the General Authority for Investment And sign in its presence	Proxy Allowed
Refer/visit Quality and Standards Management	Proxy Allowed
Refer/visit Standards and Metrology Authority	Proxy Allowed
Refer/visit Capital Market Authority	Proxy Allowed
Issuance and Renewal of Licenses	Proxy Allowed
Company License Reform	Proxy Allowed
Conversion of an Establishment into a Company	Proxy Allowed
Conversion of a Company Branch into an Establishment	Proxy Allowed
Conversion of a Company Branch into a Company	Proxy Allowed
Publication of the Articles of Association, Amendments, Summaries, and Bylaws in the Official Gazette	Proxy Allowed
Refer/visit telecommunications companies and establishing fixed or mobile phone lines in the company's name	Proxy Allowed
Participating in tenders and receiving application forms	Proxy Allowed
Signing company contracts with third parties	Proxy Allowed
Assigning or canceling trademarks	Proxy Allowed
Adjusting the company name	Proxy Allowed
Obtaining visas	Proxy Allowed
Converting a company to an establishment	Proxy Allowed
Receiving visa compensation	Proxy Allowed
Updating employee data	Proxy Allowed
Opening, renewing, and canceling primary and sub-files	Proxy Allowed
Laundering and canceling employee contracts	Proxy Allowed
Reporting absconding employees	Proxy Allowed
Canceling absconding reports	Proxy Allowed
Transferring sponsorships	Proxy Allowed
Modifying professions	Proxy Allowed
Transfer of ownership, liquidation, and cancellation of establishments	Proxy Allowed
Refer/visit the Private Recruitment Offices Department	Proxy Allowed
Refer to/visit the computer department at the Labor Office	Proxy Allowed
Issuance and Renewal of Work Permits	Proxy Allowed
Receiving Saudization Certificates	Proxy Allowed
Obtaining Data Statements (Print)	Proxy Allowed
Adding and Removing Saudi Employees	Proxy Allowed
Recruitment	Proxy Allowed
Recruitment	Proxy Allowed
Opening a File	Proxy Allowed
Activating the Saudi Portal	Proxy Allowed
Recruiting Workers from Abroad	Proxy Allowed
Completing Worker Procedures with the General Organization for Social Insurance	Proxy Allowed



Visa Cancellation	Proxy Allowed
Visa Fee Refund	Proxy Allowed
Nationality Amendment	Proxy Allowed
Family Visit Visa Issuance	Proxy Allowed
Family Sponsorship Visa Issuance	Proxy Allowed
Refer to/Visit Embassy	Proxy Allowed
Exit and Re-entry Visa Extension	Proxy Allowed
Visit Visa Extension	Proxy Allowed
Print of Data Statement	Proxy Allowed
Visa Cancellation	Proxy Allowed
Visa Fee Refund	Proxy Allowed
Changing the Port of Arrival	Proxy Allowed
Residence Permit Issuance	Proxy Allowed
Residence Permit Renewal	Proxy Allowed
Exit and Re-entry Visa	Proxy Allowed
Final Exit Visa	Proxy Allowed
Transfer of Sponsorships	Proxy Allowed
Issuance of Replacement Residence Permits for Lost or Damaged Permits	Proxy Allowed
Completion of Procedures for Deceased Workers	Proxy Allowed
Reporting Absconding Workers	Proxy Allowed
Cancellation of Absconding Reports	Proxy Allowed
Transfer of Information and Data Updates	Proxy Allowed
Settlement and Transfer of Worker Status	Proxy Allowed
Refer to/Visit the Deportation and Expatriate Affairs Department	Proxy Allowed
Obtaining Worker Data Statements (Print)	Proxy Allowed
Deletion of Worker Registrations	Proxy Allowed
Management of My Business	Proxy Allowed
Transfer of sponsorship of workers to oneself	Proxy Allowed
Adding a newborn	Proxy Allowed
Completing procedures for a deceased worker	Proxy Allowed
Ports Affairs Management	Proxy Allowed
Issuing re-entry permits	Proxy Allowed
Adding dependents	Proxy Allowed
Adding children to the father's or mother's passport	Proxy Allowed
Separating children from the father's or mother's passport	Proxy Allowed
Cancelling exit and re-entry visas	Proxy Allowed
Cancelling final exit visas	Proxy Allowed
Issuing replacement travel visas for damaged or lost visas	Proxy Allowed
Issuing extensions of visit visas	Proxy Allowed
Change of profession	Proxy Allowed
Issuance of Hajj permits	Proxy Allowed
Refer/visit domestic worker affairs	Proxy Allowed
Registration for the electronic service	Proxy Allowed
Refer/visit the Ministry of Agriculture and the Directorate of Agriculture regarding	Proxy Allowed
Refer/visit the Notary Public or the court	Proxy Allowed
Acceptance of the transfer	Proxy Allowed
Abandonment of the agricultural decision	Proxy Allowed
Agricultural Decision Transfer	Proxy Allowed
Salary Receipt	Proxy Allowed
Retirement Pension Receipt	Proxy Allowed
Receiving End-of-Service Bonuses and Vacation Compensation	Proxy Allowed
Salary Transfer	Proxy Allowed
Receiving Bonuses	Proxy Allowed
Obtaining Salary Certificates	Proxy Allowed
Receiving My Dues	Proxy Allowed
Opening Accounts in Accordance with Sharia Principles	Proxy Allowed
Closing and Settling Accounts	Proxy Allowed
Withdrawing from Accounts	Proxy Allowed
Issuing ATM cards	Proxy Allowed
Issuing Sharia-compliant credit cards	Proxy Allowed
Receiving and disbursing money transfers	Proxy Allowed
Cashing checks	Proxy Allowed
Issuing certified checks	Proxy Allowed
Obtaining checkbooks	Proxy Allowed
Obtaining bank statements	Proxy Allowed
Transferring funds between accounts	Proxy Allowed
Applying for Sharia-compliant bank loans	Proxy Allowed
Opening Sharia-compliant accounts	Proxy Allowed
Depositing funds into an account	Proxy Allowed
Renewing a safe deposit box subscription	Proxy Allowed
Opening a safe deposit box	Proxy Allowed
Joining a safe deposit box	Proxy Allowed
Requesting loan forgiveness	Proxy Allowed
Objecting to a bounced check	Proxy Allowed
Updating information	Proxy Allowed



Activating accounts	Proxy Allowed
Receiving checks	Proxy Allowed
Redemption of Safe Deposit Box Units	Proxy Allowed
Review/Refer/visit	Proxy Allowed
Rescheduling Installments	Proxy Allowed
POS Application	Proxy Allowed
Bank Credit Application	Proxy Allowed
Bank Guarantee Application	Proxy Allowed
Subscriptions to Joint Stock Companies	Proxy Allowed
Receiving Shareholding Certificates	Proxy Allowed
Purchasing Sharia-compliant shares	Proxy Allowed
Selling Sharia-compliant shares	Proxy Allowed
Receiving share proceeds	Proxy Allowed
Receiving dividends	Proxy Allowed
Receiving surplus funds	Proxy Allowed
Opening Sharia-compliant investment portfolios and editing, modifying, and canceling orders	Proxy Allowed
Subscription	Proxy Allowed
Buying Shares	Proxy Allowed
Selling Shares	Proxy Allowed
Redemption of Investment Fund Units	Proxy Allowed
Transfer of Shares from Portfolio	Proxy Allowed
Subscription to Sharia-Compliant Investment Fund Units	Proxy Allowed
Investment Portfolio Management	Proxy Allowed
Debt Proof	Proxy Allowed
Investment Portfolio Liquidation	Proxy Allowed
Opening a Business	Proxy Allowed
Obtaining Health Cards	Proxy Allowed
Converting Agricultural Land to Residential Use	Proxy Allowed
Refer/visit the General Directorate of Urban Planning	Proxy Allowed
Opening Businesses	Proxy Allowed
Obtaining Licenses	Proxy Allowed
License Renewal	Proxy Allowed
License Cancellation	Proxy Allowed
License Transfer	Proxy Allowed
Building and Renovation Permits	Proxy Allowed
Land Planning	Proxy Allowed
Building Completion Certificates	Proxy Allowed
Fencing Permits	Proxy Allowed
Demolition Permits	Proxy Allowed
Lease Agreement Signing	Proxy Allowed
Lease Assignment	Proxy Allowed
Land surveying and planning	Proxy Allowed
Refer/visit the Land Registry	Proxy Allowed
Conversion of agricultural land to residential use	Proxy Allowed
Construction supervision	Proxy Allowed
Signing contracts with construction companies and contractors	Proxy Allowed
Participating in tenders and receiving application forms	Proxy Allowed
Sale and Transfer to the Buyer	Proxy Allowed
Purchase, Acceptance of Transfer, and Payment	Proxy Allowed
Receipt of Title Deeds	Proxy Allowed
Lease	Proxy Allowed
Receipt of Rent	Proxy Allowed
Signing of Lease Agreements	Proxy Allowed
Renewal of Lease Agreements	Proxy Allowed
Cancellation and Termination of Lease Agreements	Proxy Allowed
Mortgage	Proxy Allowed
Release of Mortgage	Proxy Allowed
Subdivision and Separation	Proxy Allowed
Adjustment of Boundaries, Dimensions, Area, Plot Numbers, Plans, Title Deeds, Dates, and Neighborhood Names	Proxy Allowed
Sale	Proxy Allowed
Acceptance of Mortgage	Proxy Allowed
Updating and Entering Deeds into the Comprehensive System	Proxy Allowed
Selling a Share of	Proxy Allowed
Purchasing	Proxy Allowed
Purchasing a Share of	Proxy Allowed
Lease	Proxy Allowed
Adjusting the Owner's Name and Civil Registry Number	Proxy Allowed
Gift and Transfer	Proxy Allowed
Acceptance of Gift and Transfer	Proxy Allowed
Waiving the Shortfall in Area	Proxy Allowed
Consolidating Deeds	Proxy Allowed
Acceptance of Transfer and Conversion	Proxy Allowed



Issuance of a set of replacement deeds for a lost one, with the following details:	Proxy Allowed
Issuance of a set of replacement deeds for a damaged one, with the following details:	Proxy Allowed
Sale and Conversion to Heirs	Proxy Allowed
Conversion of Share in	Proxy Allowed
Proof of Building	Proxy Allowed
Issuance of a Replacement Deed for a Damaged One	Proxy Allowed
For Properties Located	Proxy Allowed
Conversion of Agricultural Land to Residential or Industrial Land	Proxy Allowed
Entering Real Estate Investments	Proxy Allowed
Purchasing Real Estate Investment Shares	Proxy Allowed
Selling Real Estate Investment Shares	Proxy Allowed
Transferring Leased Land	Proxy Allowed
Updating and Entering the Deed into the Comprehensive System	Proxy Allowed
Obtaining a Replacement Deed	Proxy Allowed
Converting agricultural land to residential use	Proxy Allowed
Building on the land	Proxy Allowed
Leasing the land	Proxy Allowed
Changing the company's legal structure	Proxy Allowed
Converting the company from a limited partnership to a limited liability company	Proxy Allowed
Dividing the shares among the heirs and transferring them to their portfolios	Proxy Allowed

The Board of Directors must obtain the approval of the General Assembly when selling assets exceeding (fifty percent) of the total value of the company's assets, whether the sale is made through a single transaction or multiple transactions. In this case, the transaction that results in exceeding (fifty percent) of the asset value is the one requiring General Assembly approval. This percentage is calculated from the date of the first transaction completed within the preceding (twelve months).

The Board of Directors, within its jurisdiction, may delegate to one or more of its members or a third party to carry out specific tasks or actions.

Article 20: Remuneration of Board Members

- The remuneration for the members of the Board of Directors shall consist of a fixed amount, and an attendance allowance for meetings, provided that the provisions of the Companies Law and its Implementing Regulations are duly observed when determining such remuneration.
- The Board of Directors' report to the Ordinary General Assembly at its annual meeting must include a comprehensive statement of all that each Director received or was entitled to receive during the Financial Year in terms of remunerations, allowance for attending meetings, allowance for expenses, and other benefits. This report shall also include a statement of what the Directors received in their capacity as employees or administrators or what they received in exchange for technical, administrative or advisory services to the Company. Moreover, it shall include a statement of the number of the Board meetings and the number of meetings attended by each Director.

Article 21: Powers of the Chairman, Vice-Chairman, Managing Director, and Board Secretary

At its first meeting, the Board of Directors shall appoint from among its members a Chairman, and it may also appoint a Managing Director from among its members. The Board of Directors shall, at its first meeting, appoint from among its members a Vice Chairman.

- The Board of Directors shall appoint a Chief Executive Officer, whether from among its members or from outside the Board.

The Chairman of the Board shall be responsible for:

Commercial Registration	Main	Annual Confirmation	Exercised individually
		Deletion	Proxy Allowed
			Exercised individually
	Subordinate	Issuance	Proxy Allowed
		Annual Confirmation	Exercised individually
		Deletion	Proxy Allowed
Companies in which the Company participates as a partner	Signing contracts of the company	Exercised individually	
		Proxy Allowed	
	Acquiring shares	Exercised individually	
		Proxy Allowed	
	Liquidating the company	Exercised individually	
		Proxy Allowed	
	Selling shares	Exercised individually	
		Proxy Allowed	
Representing the Company in the shareholder company	Exercised individually		
	Proxy Allowed		
Companies formation in the name of the Company	Commercial registration	Issuance	Exercised individually
			Proxy Allowed
		Annual Confirmation	Exercised individually
	Deletion	Proxy Allowed	
		Exercised individually	
	Registration in the Ministry	Proxy Allowed	
		Exercised individually	
	Representation before Notary Public	Proxy Allowed	
Exercised individually			
Signing the company contract	Exercised individually		



		Proxy Allowed		
	Signing partners' decision	Exercised individually		
		Proxy Allowed		
Banking	Opening accounts	Exercised individually		
		Proxy Allowed		
	Opening letters of credit	Exercised individually		
		Proxy Allowed		
	Deposit	Exercised individually		
		Proxy Allowed		
	Withdrawal	Exercised individually		
		Proxy Allowed		
	Issuing cheques	Exercised individually		
		Proxy Allowed		
	Updating accounts	Exercised individually		
		Proxy Allowed		
	Extracting account statements	Exercised individually		
		Proxy Allowed		
	Requesting facilities	Exercised individually		
		Proxy Allowed		
	Requesting guarantees	Exercised individually		
		Proxy Allowed		
	Signing loan contracts	Exercised individually		
		Proxy Allowed		
	Signing commercial papers	Exercised individually		
		Proxy Allowed		
	Signing promissory notes	Exercised individually		
		Proxy Allowed		
	Submitting any application or service under the jurisdiction of the Communications and Information Technology Commission	Exercised individually		
		Proxy Allowed		
The authority to delegate any person-in accordance with the relevant regulations-to submit any of the applications of services under the jurisdiction of the Communications and Information Technology Commission	Exercised individually			
	Proxy Allowed			
Issuing commercial papers (electronically)	Exercised individually			
	Proxy Allowed			
Signing commercial papers (electronically)	Exercised individually			
	Proxy Allowed			
Issuing executive contracts (electronically)	Exercised individually			
	Proxy Allowed			
Signing executive contracts (electronically)	Exercised individually			
	Proxy Allowed			
Signing electronic guarantees and letters of credit	Exercised individually			
	Proxy Allowed			
Property Management	Purchase, Sale and transfer of ownership	Property	Purchase	Exercised individually
				Proxy Allowed
			Sale	Exercised individually
			Proxy Allowed	
		Lands	Purchase	Exercised individually
				Proxy Allowed
			Sale	Exercised individually
			Proxy Allowed	
		Shares	Purchase	Exercised individually
			Proxy Allowed	
	Sale		Exercised individually	
		Proxy Allowed		
	Mortgage of Properties	Right of mortgage	Exercised individually	
			Proxy Allowed	
Release of mortgage		Exercised individually		
		Proxy Allowed		
Receipt	Exercised individually			
	Proxy Allowed			
Commercial papers	Approval and signing of commercial papers	Exercised individually		
		Proxy Allowed		
	Creation of commercial papers	Exercised individually		
		Proxy Allowed		
	Cancellation of commercial papers	Exercised individually		
		Proxy Allowed		
Closing of commercial papers	Exercised individually			
	Proxy Allowed			
Amending the articles of association of companies in which the company is a partner	approving partners' resolutions	changing the legal entity	Exercised individually	
			Proxy Allowed	
		increasing or decreasing capital	Exercised individually	
			Proxy Allowed	
		accepting the transfer of shares and purchasing shares;	Exercised individually	
			Proxy Allowed	



		entering and exiting partners	Exercised individually Proxy Allowed
		signing the partners' resolution to merge	Exercised individually Proxy Allowed
		Amendment to the remaining articles of the Articles of Association	Exercised individually Proxy Allowed
	Company liquidation	Exercised individually Proxy Allowed	
	Company transformation into an institution	Exercised individually Proxy Allowed	
Judiciary	Representation before Sharia Courts	Hearing and Responding to Claims	Exercised individually Proxy Allowed
		Reconciliation	Exercised individually Proxy Allowed
		Rejection and Acceptance of Arbitration	Exercised individually Proxy Allowed
		Rejection and Acceptance of Settlement	Exercised individually Proxy Allowed
		Acknowledgment and Denial	Exercised individually Proxy Allowed
		Waiver	Exercised individually Proxy Allowed
		Pleading	Exercised individually Proxy Allowed
		Defense	Exercised individually Proxy Allowed
		Claiming	Exercised individually Proxy Allowed
		Litigation	Exercised individually Proxy Allowed
	Appointing arbitrators	Exercised individually Proxy Allowed	
	Appointing lawyers	Exercised individually Proxy Allowed	
	Representation before notaries public	Exercised individually Proxy Allowed	
	Using and executing all Ministry of Justice e-services	Exercised individually Proxy Allowed	
	Authorizing/authorizing others to execute Ministry of Justice e-services	Exercised individually Proxy Allowed	
	(Signing the loan agreement, its amendments and addenda, and all related documents - Signing the follow-up agreement - Signing the advisory agreement - Signing before a notary public regarding the industrial mortgage for all company assets - Receiving the loan - Assigning the loan - Requesting loan forgiveness - Repaying the loan - Signing the letter of credit agreement)	Exercised individually Proxy Allowed	
	(Signing the statutory guarantee)	Exercised individually Proxy Allowed	
	(Signing the agreement to transfer obligations and amend the loan agreement)	Exercised individually Proxy Allowed	
	(Signing the debt arrangement agreement for the company and partners)	Exercised individually Proxy Allowed	
	(Issuing, amending, and canceling the assignment notice)	Exercised individually Proxy Allowed	
Services of the National Center for Development of the Non-Profit Sector	Fundraising and disbursement services, Marketing and other mediation services in the non-profit sector	Exercised individually Proxy Allowed	
	Volunteer services	Exercised individually Proxy Allowed	
		Exercised individually	



	Services for establishing and managing non-profit entities	Proxy Allowed
	Provision of goods and services to non-profit entities	Exercised individually Proxy Allowed
Using and implementing all services of the Etimad platform	Exercised individually Proxy Allowed	
Using and implementing all electronic services of the Ministry of Human Resources and Social Development	Exercised individually Proxy Allowed	
Purchasing an establishment	Exercised individually Proxy Allowed	
Signing all documents at the Chamber of Commerce	Exercised individually Proxy Allowed	
Selling an establishment	Exercised individually Proxy Allowed	
Refer to/visit the records management	Exercised individually Proxy Allowed	
Issuing records	Exercised individually Proxy Allowed	
Transferring commercial records	Exercised individually Proxy Allowed	
Managing records	Exercised individually Proxy Allowed	
Canceling records	Exercised individually Proxy Allowed	
Supervising records	Exercised individually Proxy Allowed	
Opening a Chamber of Commerce membership	Exercised individually Proxy Allowed	
Authenticating a signature with the Chamber of Commerce	Exercised individually Proxy Allowed	
Canceling a signature with the Chamber of Commerce	Exercised individually Proxy Allowed	
Entering tenders and receiving forms	Exercised individually Proxy Allowed	
Refer to/visit GOSI	Exercised individually Proxy Allowed	
Refer to/visit the Zakat and Income Tax Authority	Exercised individually Proxy Allowed	
Commercial Registry Management	Exercised individually Proxy Allowed	
Canceling a commercial registration	Exercised individually Proxy Allowed	
Refer to/visit Civil Defense	Exercised individually Proxy Allowed	
Amending records	Exercised individually Proxy Allowed	
Adding an activity	Exercised individually Proxy Allowed	
Reserving a trade name	Exercised individually Proxy Allowed	
Renewing Chamber of Commerce Membership	Exercised individually Proxy Allowed	
Amending Commercial Registration	Exercised individually Proxy Allowed	
Transferring Commercial Registration	Exercised individually Proxy Allowed	
Replacing a Lost or Damaged Commercial Registration	Exercised individually Proxy Allowed	
Registering a Trademark	Exercised individually Proxy Allowed	
	Exercised individually	



Assigning Trademark	a	Proxy Allowed
Assigning a Trade Name		Exercised individually Proxy Allowed
Obtaining Licenses		Exercised individually Proxy Allowed
Purchasing Boats		Exercised individually Proxy Allowed
Replacing a Lost or Damaged Fishing Permit		Exercised individually Proxy Allowed
Importing boats		Exercised individually Proxy Allowed
Cancellation of boat licenses		Exercised individually Proxy Allowed
Renewal of licenses		Exercised individually Proxy Allowed
Amendment of licenses		Exercised individually Proxy Allowed
Adding an activity		Exercised individually Proxy Allowed
Reserving names		Exercised individually Proxy Allowed
Cancellation of licenses		Exercised individually Proxy Allowed
Renewal of Chamber of Commerce membership		Exercised individually Proxy Allowed
Opening branches		Exercised individually Proxy Allowed
Refer to/visit GOSI		Exercised individually Proxy Allowed
Refer to/visit Civil Defense		Exercised individually Proxy Allowed
Refer to/visit Zakat and Income Tax		Exercised individually Proxy Allowed
Issuance of a fishing permit		Exercised individually Proxy Allowed
Issuance of a boat license		Exercised individually Proxy Allowed
Renewal of a boat license		Exercised individually Proxy Allowed
Transfer of a boat license		Exercised individually Proxy Allowed
Sale of a boat		Exercised individually Proxy Allowed
Renewal of a fishing permit		Exercised individually Proxy Allowed
Cancellation of a fishing permit		Exercised individually Proxy Allowed
Issuance of a replacement for a damaged or lost boat license		Exercised individually Proxy Allowed
Opening a licensing branch		Exercised individually Proxy Allowed
Transfer of a license		Exercised individually Proxy Allowed
Establishment of a company		Exercised individually Proxy Allowed
Signing articles of incorporation and amendments		Exercised individually Proxy Allowed
Cancellation of articles of incorporation and amendments		Exercised individually Proxy Allowed
Signing of partner resolutions		Exercised individually Proxy Allowed
Appointment and dismissal of managers		Exercised individually Proxy Allowed
Amendment of company objectives		Exercised individually Proxy Allowed
Liquidation of the company		Exercised individually Proxy Allowed
Converting a company from a joint-stock company to a limited liability company		Exercised individually Proxy Allowed
Converting a limited liability company to a joint-stock company		Exercised individually Proxy Allowed
Converting a company from a		Exercised individually Proxy Allowed



partnership to a limited liability company	
Increasing capital	Exercised individually Proxy Allowed
Decreasing capital	Exercised individually Proxy Allowed
Accessing and excluding partners	Exercised individually Proxy Allowed
Joins in existing companies	Exercised individually Proxy Allowed
Transferring shares, stocks, and bonds	Exercised individually Proxy Allowed
Capital determination	Exercised individually Proxy Allowed
Receipt of allocation surplus	Exercised individually Proxy Allowed
Selling shares and receiving the proceeds	Exercised individually Proxy Allowed
Assignment of shares and stocks from the capital	Exercised individually Proxy Allowed
Selling a company branch	Exercised individually Proxy Allowed
Amending the nationality of a partner in the contract	Exercised individually Proxy Allowed
Acceptance of assignment of shares, stocks, and capital	Exercised individually Proxy Allowed
Purchasing shares and stocks and paying the price	Exercised individually Proxy Allowed
Closing bank accounts in the company's name	Exercised individually Proxy Allowed
Opening bank accounts in the company's name	Exercised individually Proxy Allowed
Signing agreements	Exercised individually Proxy Allowed
Registering the company	Exercised individually Proxy Allowed
Registering agencies and trademarks	Exercised individually Proxy Allowed
Attending general assemblies	Exercised individually Proxy Allowed
Opening company branches	Exercised individually Proxy Allowed
Opening company files	Exercised individually Proxy Allowed
Signing articles of incorporation and amendments before a notary public	Exercised individually Proxy Allowed
Extracting and renewing commercial records for the company	Exercised individually Proxy Allowed
Membership in the Chamber of Commerce And its renewal	Exercised individually Proxy Allowed
Refer to/visit the General Authority for Investment And sign in its presence	Exercised individually Proxy Allowed
Refer to/visit the Quality and Standards Management	Exercised individually Proxy Allowed
Refer to/visit Standards and Metrology Authority	Exercised individually Proxy Allowed
Refer to/visit Capital Market Authority	Exercised individually Proxy Allowed
Issuance and Renewal of Licenses	Exercised individually Proxy Allowed
Company License Reform	Exercised individually Proxy Allowed
	Exercised individually



Conversion of an Establishment into a Company	Proxy Allowed
Conversion of a Company Branch into an Establishment	Exercised individually
	Proxy Allowed
Conversion of a Company Branch into a Company	Exercised individually
	Proxy Allowed
Publication of the Articles of Association, Amendments, Summaries, and Bylaws in the Official Gazette	Exercised individually
	Proxy Allowed
Refer to/visit telecommunications companies and establishing fixed or mobile phone lines in the company's name	Exercised individually
	Proxy Allowed
Participating in tenders and receiving application forms	Exercised individually
	Proxy Allowed
Signing company contracts with third parties	Exercised individually
	Proxy Allowed
Assigning or canceling trademarks	Exercised individually
	Proxy Allowed
Adjusting the company name	Exercised individually
	Proxy Allowed
Obtaining visas	Exercised individually
	Proxy Allowed
Converting a company to an establishment	Exercised individually
	Proxy Allowed
Receiving visa compensation	Exercised individually
	Proxy Allowed
Updating employee data	Exercised individually
	Proxy Allowed
Opening, renewing, and canceling primary and sub-files	Exercised individually
	Proxy Allowed
Laundering and canceling employee contracts	Exercised individually
	Proxy Allowed
Reporting absconding employees	Exercised individually
	Proxy Allowed
Cancelling absconding reports	Exercised individually
	Proxy Allowed
Transferring sponsorships	Exercised individually
	Proxy Allowed
Modifying professions	Exercised individually
	Proxy Allowed
Transfer of ownership, liquidation, and cancellation of establishments	Exercised individually
	Proxy Allowed
Refer to/visit the Private Recruitment Offices Department	Exercised individually
	Proxy Allowed
Refer to/visit the computer department at the Labor Office	Exercised individually
	Proxy Allowed
Issuance and Renewal of Work Permits	Exercised individually
	Proxy Allowed
Receiving Saudization Certificates	Exercised individually
	Proxy Allowed
Obtaining Data Statements (Print)	Exercised individually
	Proxy Allowed
Adding and Removing Saudi Employees	Exercised individually
	Proxy Allowed
Recruitment	Exercised individually
	Proxy Allowed
Recruitment	Exercised individually
	Proxy Allowed
Opening a File	Exercised individually
	Proxy Allowed



Activating the Saudi Portal	Exercised individually Proxy Allowed
Recruiting Workers from Abroad	Exercised individually Proxy Allowed
Completing Worker Procedures with the General Organization for Social Insurance	Exercised individually Proxy Allowed
Visa Cancellation	Exercised individually Proxy Allowed
Visa Fee Refund	Exercised individually Proxy Allowed
Nationality Amendment	Exercised individually Proxy Allowed
Family Visit Visa Issuance	Exercised individually Proxy Allowed
Family Sponsorship Visa Issuance	Exercised individually Proxy Allowed
Refer to/Visit Embassy	Exercised individually Proxy Allowed
Exit and Re-entry Visa Extension	Exercised individually Proxy Allowed
Visit Visa Extension	Exercised individually Proxy Allowed
Print of Data Statement	Exercised individually Proxy Allowed
Visa Cancellation	Exercised individually Proxy Allowed
Visa Fee Refund	Exercised individually Proxy Allowed
Changing the Port of Arrival	Exercised individually Proxy Allowed
Residence Permit Issuance	Exercised individually Proxy Allowed
Residence Permit Renewal	Exercised individually Proxy Allowed
Exit and Re-entry Visa	Exercised individually Proxy Allowed
Final Exit Visa	Exercised individually Proxy Allowed
Transfer of Sponsorships	Exercised individually Proxy Allowed
Issuance of Replacement Residence Permits for Lost or Damaged Permits	Exercised individually Proxy Allowed
Completion of Procedures for Deceased Workers	Exercised individually Proxy Allowed
Reporting Absconding Workers	Exercised individually Proxy Allowed
Cancellation of Absconding Reports	Exercised individually Proxy Allowed
Transfer of Information and Data Updates	Exercised individually Proxy Allowed
Settlement and Transfer of Worker Status	Exercised individually Proxy Allowed
Refer to/Visit the Deportation and Expatriate Affairs Department	Exercised individually Proxy Allowed
Obtaining Worker Data Statements (Print)	Exercised individually Proxy Allowed
Deletion of Worker Registrations	Exercised individually Proxy Allowed
Management of My Business	Exercised individually Proxy Allowed
Transfer of sponsorship of workers to oneself	Exercised individually Proxy Allowed
Adding a newborn	Exercised individually Proxy Allowed
Completing procedures for a deceased worker	Exercised individually Proxy Allowed
Ports Affairs Management	Exercised individually Proxy Allowed
Issuing re-entry permits	Exercised individually Proxy Allowed
Adding dependents	Exercised individually Proxy Allowed



Adding children to the father's or mother's passport	Exercised individually Proxy Allowed
Separating children from the father's or mother's passport	Exercised individually Proxy Allowed
Cancelling exit and re-entry visas	Exercised individually Proxy Allowed
Cancelling final exit visas	Exercised individually Proxy Allowed
Issuing replacement travel visas for damaged or lost visas	Exercised individually Proxy Allowed
Issuing extensions of visit visas	Exercised individually Proxy Allowed
Change of profession	Exercised individually Proxy Allowed
Issuance of Hajj permits	Exercised individually Proxy Allowed
Refer to/visit of domestic worker affairs	Exercised individually Proxy Allowed
Registration for the electronic service	Exercised individually Proxy Allowed
Refer to/visit the Ministry of Agriculture and the Directorate of Agriculture regarding	Exercised individually Proxy Allowed
Refer to/visit the Notary Public or the court	Exercised individually Proxy Allowed
Acceptance of the transfer	Exercised individually Proxy Allowed
Abandonment of the agricultural decision	Exercised individually Proxy Allowed
Agricultural Decision Transfer	Exercised individually Proxy Allowed
Salary Receipt	Exercised individually Proxy Allowed
Retirement Pension Receipt	Exercised individually Proxy Allowed
Receiving End-of-Service Bonuses and Vacation Compensation	Exercised individually Proxy Allowed
Salary Transfer	Exercised individually Proxy Allowed
Receiving Bonuses	Exercised individually Proxy Allowed
Obtaining Salary Certificates	Exercised individually Proxy Allowed
Receiving My Dues	Exercised individually Proxy Allowed
Opening Accounts in Accordance with Sharia Principles	Exercised individually Proxy Allowed
Closing and Settling Accounts	Exercised individually Proxy Allowed
Withdrawing from Accounts	Exercised individually Proxy Allowed
Issuing ATM cards	Exercised individually Proxy Allowed
Issuing Sharia-compliant credit cards	Exercised individually Proxy Allowed
Receiving and disbursing money transfers	Exercised individually Proxy Allowed
Cashing checks	Exercised individually Proxy Allowed
Issuing certified checks	Exercised individually Proxy Allowed
Obtaining checkbooks	Exercised individually Proxy Allowed
Obtaining bank statements	Exercised individually Proxy Allowed
Transferring funds between accounts	Exercised individually Proxy Allowed
Applying for Sharia-compliant bank loans	Exercised individually Proxy Allowed
Opening Sharia-compliant accounts	Exercised individually Proxy Allowed
	Exercised individually



Depositing funds into an account	Proxy Allowed
Renewing a safe deposit box subscription	Exercised individually Proxy Allowed
Opening a safe deposit box	Exercised individually Proxy Allowed
Joining a safe deposit box	Exercised individually Proxy Allowed
Requesting loan forgiveness	Exercised individually Proxy Allowed
Objecting to a bounced check	Exercised individually Proxy Allowed
Updating information	Exercised individually Proxy Allowed
Activating accounts	Exercised individually Proxy Allowed
Receiving checks	Exercised individually Proxy Allowed
Redemption of Safe Deposit Box Units	Exercised individually Proxy Allowed
Review/Refer to/visit	Exercised individually Proxy Allowed
Rescheduling Installments	Exercised individually Proxy Allowed
POS Application	Exercised individually Proxy Allowed
Bank Credit Application	Exercised individually Proxy Allowed
Bank Guarantee Application	Exercised individually Proxy Allowed
Subscriptions to Joint Stock Companies	Exercised individually Proxy Allowed
Receiving Shareholding Certificates	Exercised individually Proxy Allowed
Purchasing Sharia-compliant shares	Exercised individually Proxy Allowed
Selling Sharia-compliant shares	Exercised individually Proxy Allowed
Receiving share proceeds	Exercised individually Proxy Allowed
Receiving dividends	Exercised individually Proxy Allowed
Receiving surplus funds	Exercised individually Proxy Allowed
Opening Sharia-compliant investment portfolios and editing, modifying, and canceling orders	Exercised individually Proxy Allowed
Subscription	Exercised individually Proxy Allowed
Buying Shares	Exercised individually Proxy Allowed
Selling Shares	Exercised individually Proxy Allowed
Redemption of Investment Fund Units	Exercised individually Proxy Allowed
Transfer of Shares from Portfolio	Exercised individually Proxy Allowed
Subscription to Sharia-Compliant Investment Fund Units	Exercised individually Proxy Allowed
Investment Portfolio Management	Exercised individually Proxy Allowed
Debt Proof	Exercised individually Proxy Allowed
Investment Portfolio Liquidation	Exercised individually Proxy Allowed
Opening a Business	Exercised individually Proxy Allowed
Obtaining Health Cards	Exercised individually Proxy Allowed
Converting Agricultural Land to Residential Use	Exercised individually Proxy Allowed
Refer to/visit the General Directorate of Urban Planning	Exercised individually Proxy Allowed
Opening Businesses	Exercised individually Proxy Allowed
Obtaining Licenses	Exercised individually



	Proxy Allowed
License Renewal	Exercised individually
	Proxy Allowed
License Cancellation	Exercised individually
	Proxy Allowed
License Transfer	Exercised individually
	Proxy Allowed
Building and Renovation Permits	Exercised individually
	Proxy Allowed
Land Planning	Exercised individually
	Proxy Allowed
Building Completion Certificates	Exercised individually
	Proxy Allowed
Fencing Permits	Exercised individually
	Proxy Allowed
Demolition Permits	Exercised individually
	Proxy Allowed
Lease Agreement Signing	Exercised individually
	Proxy Allowed
Lease Assignment	Exercised individually
	Proxy Allowed
Land surveying and planning	Exercised individually
	Proxy Allowed
Refer to/visit the Land Registry	Exercised individually
	Proxy Allowed
Conversion of agricultural land to residential use	Exercised individually
	Proxy Allowed
Construction supervision	Exercised individually
	Proxy Allowed
Signing contracts with construction companies and contractors	Exercised individually
	Proxy Allowed
Participating in tenders and receiving application forms	Exercised individually
	Proxy Allowed
Sale and Transfer to the Buyer	Exercised individually
	Proxy Allowed
Purchase, Acceptance of Transfer, and Payment	Exercised individually
	Proxy Allowed
Receipt of Title Deeds	Exercised individually
	Proxy Allowed
Lease	Exercised individually
	Proxy Allowed
Receipt of Rent	Exercised individually
	Proxy Allowed
Signing of Lease Agreements	Exercised individually
	Proxy Allowed
Renewal of Lease Agreements	Exercised individually
	Proxy Allowed
Cancellation and Termination of Lease Agreements	Exercised individually
	Proxy Allowed
Mortgage	Exercised individually
	Proxy Allowed
Release of Mortgage	Exercised individually
	Proxy Allowed
Subdivision and Separation	Exercised individually
	Proxy Allowed
Adjustment of Boundaries, Dimensions, Area, Plot Numbers, Plans, Title Deeds, Dates, and Neighborhood Names	Exercised individually
	Proxy Allowed
Sale	Exercised individually
	Proxy Allowed
Acceptance of Mortgage	Exercised individually
	Proxy Allowed
Updating and Entering Deeds into the Comprehensive System	Exercised individually
	Proxy Allowed
Selling a Share of	Exercised individually
	Proxy Allowed
Purchasing	Exercised individually
	Proxy Allowed
Purchasing a Share of	Exercised individually
	Proxy Allowed
Lease	Exercised individually
	Proxy Allowed
	Exercised individually



Adjusting the Owner's Name and Civil Registry Number	Proxy Allowed
Gift and Transfer	Exercised individually Proxy Allowed
Acceptance of Gift and Transfer	Exercised individually Proxy Allowed
Waiving the Shortfall in Area	Exercised individually Proxy Allowed
Consolidating Deeds	Exercised individually Proxy Allowed
Acceptance of Transfer and Conversion	Exercised individually Proxy Allowed
Issuance of a set of replacement deeds for a lost one, with the following details:	Exercised individually Proxy Allowed
Issuance of a set of replacement deeds for a damaged one, with the following details:	Exercised individually Proxy Allowed
Sale and Conversion to Heirs	Exercised individually Proxy Allowed
Conversion of Share in	Exercised individually Proxy Allowed
Proof of Building	Exercised individually Proxy Allowed
Issuance of a Replacement Deed for a Damaged One	Exercised individually Proxy Allowed
For Properties Located	Exercised individually Proxy Allowed
Conversion of Agricultural Land to Residential or Industrial Land	Exercised individually Proxy Allowed
Entering Real Estate Investments	Exercised individually Proxy Allowed
Purchasing Real Estate Investment Shares	Exercised individually Proxy Allowed
Selling Real Estate Investment Shares	Exercised individually Proxy Allowed
Transferring Leased Land	Exercised individually Proxy Allowed
Updating and Entering the Deed into the Comprehensive System	Exercised individually Proxy Allowed
Obtaining a Replacement Deed	Exercised individually Proxy Allowed
Converting agricultural land to residential use	Exercised individually Proxy Allowed
Building on the land	Exercised individually Proxy Allowed
Leasing the land	Exercised individually Proxy Allowed
Changing the company's legal structure	Exercised individually Proxy Allowed
Converting the company from a limited partnership to a limited liability company	Exercised individually Proxy Allowed
Dividing the shares among the heirs and transferring them to their portfolios	Exercised individually Proxy Allowed

The Board of Directors shall appoint a Secretary, chosen from among its members or from outside the Board.

The Chairman of the Board may delegate (by written resolution) some of his powers to other members of the Board or to a third party to carry out a task or specific tasks. The Vice Chairman of the Board acts in place of the Chairman in his absence, in cases where the Board has a Vice Chairman.

Article 22: Expiration of the Board's Term, Resignation of its Members, or Vacancy of Membership

1. The Board shall call for the Ordinary General Assembly to convene before the end of its term with sufficient time for the election of a Board for the board new term. If the election cannot be conducted and the current Board's term expires, its members shall continue to perform their duties until the election of a new Board for a new term. The duration of the continued service of the Board Members after the expiration of their term shall not exceed ninety 90 days from the



date of the Board term's expiration. The Board shall take necessary measures to elect a new Board to replace it before the expiration of the duration period specified in this paragraph.

2. If the Chairman and members of the Board resign, they must call for the Ordinary General Assembly to convene to elect a new Board of Directors. The resignation shall not take effect until the election of the new Board, provided that the duration of the resigned Board shall not exceed one hundred and twenty 120 days from the date of that resignation.
3. A member of the Board of Directors may resign from membership of the Board with a written notification addressed to the Chairman of the Board. If the Chairman of the Board resign, the notification must be directed to the remaining members of the Board and the Secretary of the Board. Resignation shall be effective - in both cases - from the date specified in the notification.
4. If the position of a Director becomes vacant due to his death or resignation and this vacancy does not result in a violation of the conditions necessary for the validity of the Board's meeting due to the number of its members being less than the minimum stipulated in these Bylaws, the Board may appoint temporarily a director to fill the vacant position. The appointed member should possess the necessary expertise and qualifications. The relevant authorities shall be informed within the specified period by Law from the appointment date, provided that such appointment shall be laid before the first Ordinary General Assembly's meeting. The newly appointed member will serve the remaining term of their predecessor.
5. If the necessary conditions are not duly met for the Board of Directors to convene due to the number of its members being less than the minimum stipulated in the Companies Law or these Bylaws, the remaining members must call for the Ordinary General Assembly to convene within sixty 60 days to elect the necessary number of members.

Article 23: President and Chief Executive Officers

The Board of Directors shall appoint from among its members or otherwise a Chief Executive Officer of the Company, who shall implement the resolutions of the Board, oversee the day-to-day operations of the Company and manage its employees under the supervision and control of the Board of Directors. The Chief Executive Officer shall have the powers as determined by the Board of Directors. He may delegate or authorize one or more of the Company's employees or third parties to carry out a function or certain functions related to the Company's business by virtue of power of attorney or written authorization.

Article 24: Board Meetings

1. The Board of Directors shall convene upon the invitation of its Chairman or his representative in the event of his absence. The Chairman or his representative - in the event of his absence - must invite the Board to the meeting whenever requested to do so in writing by any member of the Board to discuss one topic or more. The Board shall meet at least four 4 times a year. The invitation shall be in writing and may be delivered by hand, sent by mail, fax, or any other modern technology means such as e-mail, text messages, portals, electronic applications, or any other means agreed upon by all members of the Board. The invitation shall include the date, time, and designated location of the meeting, along with an agenda and any relevant documents. Such invitation must be addressed to each member of the Board at least five 5 days prior to the date set for the meeting. The invitation may also be sent within a period of less than five 5 days if the situation requires the meeting in an emergency manner.
2. The board shall determine the venue for its meetings, and meetings of the Board of Directors may be conducted using modern technology means.

Article 25: Quorum for Board Meetings and its Resolutions

1. Board meetings shall only be deemed valid if attended by at least five Directors-whether they attended in person or by proxy-. A Director may delegate another Director to represent him at the Board meetings, in accordance with the following controls:
 - a. A Director may not be represented by more than one Director in attending that meeting.
 - b. A proxy shall be confirmed in writing and for a specific meeting for the Board. The proxy may be sent via e-mail, using modern technology, or any other means.
 - c. A Board member acting by proxy may not vote on resolutions on which his principal is prohibited from voting under the law.
2. The Board's resolutions shall be adopted by at least a majority of the votes of the members present -in person or by proxy-. In the event of a tie, the side with which the Chairman of the meeting voted shall prevail.
3. The Board's resolution shall takes effect from its issuance date, unless otherwise stipulated for its validity at other time or upon fulfilment of specific conditions

Directors may participate in Board meetings via video, or any modern technology means such as portals or electronic applications, or any other means of communication, in accordance with the controls determined by the competent authority, if any.

Article 26: Issuing Decisions on Urgent Matters

The Board of Directors may issue decisions on urgent matters by circulation to all members, unless a member submits a written request for a board meeting to deliberate such matters. The decisions shall be passed by the majority vote of members, such decisions shall be presented to the Board of Directors at its subsequent meeting to be recorded in the minutes of the that meeting.

Article 27: Deliberations of the Board

1. Deliberations and resolutions of the Board of Directors shall be recorded in minutes to be prepared by the Board Secretary to be signed by the meeting chairperson, attending Board members, and the Board Secretary.
2. These minutes shall be recorded in a special register to be signed by the Chairman of the Board of Directors and the Board Secretary.
3. Modern technology means, such as email, text messages, portals, electronic applications, or any other means, may be used to sign and record deliberations and decisions, and record minutes.

Article 28: Conflict of Interests

The Board member shall inform the Board of any direct or indirect personal interests they may have in the business and contracts conducted on behalf of the company. This notification shall be recorded in the minutes of the Board meeting, and the member with the conflicting interest shall not be entitled to vote on the decision to be adopted in this regard.

Article 29: Board Committees

The Board of Directors may form any committee or committees to assist in carrying out its duties or as may be required by the Company's regulations, provided that the Board's decision issued to form any of its affiliated committees shall specifically outline the committee's purpose, duration of operation, granted powers, and the method of the Board's oversight

CHAPTER FOUR: SHAREHOLDER'S GENERAL ASSEMBLIES

Article 30: Call for Assemblies

- 1- Shareholders' general and private assemblies shall convene at the invitation of the Board of Directors, and the Board of Directors shall call for the ordinary general assembly to convene within thirty days from the date of the request of the auditor, or one shareholder or more who represent at least (ten percent) of the Company's shares that have voting rights. The auditor may call for the ordinary general assembly to convene if the Board did not send the invitation within (thirty) days from the date of auditor's request.



- 2- The request referred to in paragraph (1) of this Article shall specify the matters on which the shareholders are required to vote.
- 3- The invitation to convene the General Assembly shall be issued at least (twenty-one) days prior to the scheduled meeting date, in accordance with the provisions of the Law, taking into account the following:
- Shareholders shall be notified either by registered mail sent to their addresses recorded in the shareholders' register or by announcing the invitation through modern technological means.
 - A copy of the invitation and the meeting agenda shall be sent to the Commercial Register, and a copy shall also be sent to the Capital Market Authority if the company is listed on the financial market at the date of announcing the invitation.
- 4- The invitation to attend the General Assembly meeting shall include, at a minimum, the following:
- A statement indicating the person entitled to attend the General Assembly meeting and their right to appoint a proxy who is not a member of the Board of Directors, as well as a statement of the shareholder's right to discuss the items on the agenda, raise questions, and exercise voting rights.
 - The venue, date, and time of the meeting.
 - The type of assembly, whether it is a General or Private Assembly.
 - The agenda of the meeting, including the items to be voted upon by the shareholders.

Article 31: Voting in Assemblies

1- Cumulative voting shall be used when electing the members of the Board of Directors. Members of the Board of Directors may not participate in voting on the Assembly's decisions that relate to business and contracts, in which they have a direct or indirect interest or that involve a conflict of interest.

Article 32: Preparation of General Assemblies' Meetings Minutes

- Minutes of assembly meetings shall be written and shall indicate the number of shareholders in attendance, whether in person or by proxy; the number of shares held by each attendee, whether personally or by proxy; the number of votes designated thereto; the decisions made; the number of consenting and dissenting votes; and a summary of meeting discussions. The minutes shall be recorded on a regular basis after every meeting in a special register and signed by the assembly's Chairman, secretary, and by the vote counters.

Article 33: Shareholders' General Assemblies' Meetings

- Shareholder general assemblies' meetings shall be chaired by the Chairman of the Board of Directors, the vice- Chairman in case of the Chairman's absence, or any member designated by the Board of Directors in the absence of both the Chairman and Vice- Chairman. If none of the above is possible, the shareholders shall vote to designate a Board member or any other person to chair the general assembly meeting.
- Each shareholder shall have one vote for every share held in the general assemblies.
- Every shareholder shall have the right to attend the Shareholders' General Assemblies' meetings, and may appoint another person who is not a member of the Board of Directors, to attend the General Assembly meeting on their behalf.
- The General Assemblies' meetings shall convene in the city where the Company's main Headoffice is located or as determined by the Board of Directors. The General Assemblies' meetings may be held and the shareholder may participate in the deliberations and vote on the decisions by means of modern technology and in accordance with the controls specified by the competent authorities.

Article 34: Powers of the Ordinary General Assembly

Except for matters within the powers of the extraordinary general assembly, the ordinary general assembly shall have the powers necessary over all other Company matters. It shall convene at least once a year within the six months following the end of the Company's fiscal year. Additionally, other ordinary assemblies may be called whenever necessary.

Article 35: Powers of the Extraordinary General Assembly

The extraordinary general assembly shall have the powers stipulated in the Companies Law. The extraordinary general assembly may issue decisions on matters originally falling within the powers of the ordinary general assembly, subject to the same terms and conditions applicable to the ordinary general assembly.

Article 36: Quorum of the Ordinary General Assembly Meeting

- An ordinary general assembly meeting shall be deemed valid only if attended by shareholders who represent at least a half of the Company's voting shares.
- If the quorum cannot be attained to hold the ordinary general assembly meeting in accordance with paragraph 1 of this article, an invitation shall be published to call for a second meeting, within the thirty 30 days following the date specified for holding the previous meeting. Nevertheless, a second meeting may be held one hour after the end of the period specified to hold the first meeting provided that the invitation to hold the first meeting shall include the possibility of having a second meeting. In all cases, the second meeting shall be deemed valid irrespective of the number of the voting shares represented therein.

Article 37: Quorum of the Extraordinary General Assembly Meeting

- An extraordinary general assembly meeting shall be deemed valid only if attended by shareholders who represent at least a half of the Company's voting shares
- If the quorum cannot be attained to hold the extraordinary general assembly meeting in accordance with paragraph 1 of this article, an invitation shall be published to call for a second meeting. Nevertheless, a second meeting may be held one hour after the end of the period specified to hold the first meeting provided that the invitation to hold the first meeting shall include the possibility of having a second meeting. In all cases, the second meeting shall be deemed valid if attended by shareholders who represent at least one-quarter 1/4 of the voting shares.
- If the necessary quorum to hold the second meeting is not met, an invitation shall be published for a third meeting to be held under the same conditions stipulated in Article Ninety-One 91 of the Companies Law, and the third meeting shall be deemed valid irrespective of the number of voting shares represented therein.

Article 38: General Assemblies' Resolutions

- Resolutions of an ordinary general assembly shall be passed by the majority of vote of voting rights represented in the meeting.
- Resolutions of an extraordinary general assembly meeting shall be passed by the vote of two-thirds of the voting shares represented in the meeting. Resolutions relating to the increase or decrease of capital, or dissolution of the Company, or merger of the Company with another company, or division of the Company into two companies or more shall be deemed valid only if made by the vote of three-quarters of the voting shares represented in the meeting.
- Resolutions of the Company's general assemblies shall become effective from the date of their issuance, unless the relevant laws, these Bylaws, or said resolutions stipulate a specific date or condition for their effectiveness.

Article 39: Discussion in General Assemblies



Any shareholder may discuss the items included on the agenda of the general assembly and direct related questions to board members and the auditor. The board of directors or the auditor shall answer the questions of shareholders to the extent that does not undermine the Company's interests. If a shareholder is not satisfied with the response to his question, he may request the general assembly to decide thereon and its decision shall be final.

CHAPTER FIVE: THE AUDITOR

Article 40: Appointment, Removal, and Resignation of an Auditor

A Company shall have one auditor, or more, licensed to practice in the Kingdom. His appointment, fees, term, and scope of work shall be determined by the general assembly. He may be reappointed provided that the period of his appointment does not exceed the period specified in the relevant laws and regulations.

1. Pursuant to a decision taken by the general assembly, the auditor may be removed, and the Chairman of the Board of Directors must inform the relevant authority of the removal decision and its reasons, within the period specified in the relevant regulations.
2. The auditor may resign pursuant to a written notice submitted to the Company. His assignment shall terminate from the date of submitting the resignation notice or at a later date as specified therein, without prejudice to the Company's right to compensation for any damage it incurs, if justified. The resigning auditor shall, upon submission of the notice, provide the Company and the competent authority with the reasons for his resignation. The Company's Board shall call the general assembly to be held to review said reasons and to appoint another auditor and determine his fees, term, and scope of work.

Article 41: Powers of Auditor

The auditor may, at any time, access the Company's files, accounting records, and other supporting documents, and he may request any information and clarifications he deems necessary to verify the Company's assets and liabilities as well as any other matters falling within his scope of work. The Board of Directors shall enable the auditor to carry out his assignment. If the auditor encounters any difficulty in carrying out his assignment, he shall submit a report to this effect to the Board of Directors. If the Board of Directors fails to facilitate the auditor's work, the auditor shall submit a request thereto to call for a meeting of the general Assembly to review the matter. If the Board of Directors fails to call for the said meeting within thirty 30 days from the date of the auditor's request, the auditor himself may call for such a meeting.

CHAPTER SIX: COMPANY FINANCES AND DISTRIBUTION OF DIVIDENDS

Article 42:

The Company's financial year shall consist of twelve Gregorian months, commencing on the 1st day of January and ending on the 31st. of December.

Article 43: Financial Statements

1. The Board of Directors shall, at the end of the Company's fiscal year, prepare the Company's financial statements as well as a report on its activities and financial position for the ending fiscal year. Said report shall include a proposal on the manner of distributing dividends. The Board shall make such documents available to the auditor, at least forty-five 45 days prior to the date set for the annual ordinary general assembly meeting.
2. The documents referred to in paragraph 1 of this Article shall be signed by the Chairman of the Company's Board of Directors and its chief executive officer as well as by its chief financial officer. Copies of such documents shall be maintained at the Company's headquarters and made available to shareholders.
3. The Chairman of the Board of Directors shall provide the shareholders with the Company's financial statements and the Board of Directors' report after signing the same, as well as the auditor's report, unless they are published using any means of modern technology, at least twenty-one 21 days prior to the date set for the annual ordinary general assembly meeting. The Chairman of the board shall also deposit such documents in accordance with the relevant rules and regulations.

Article 44: Formation of Reserves

1. The ordinary general assembly may, when determining the share's dividends from the net profit, decide to form other reserves to the extent they serve the Company's interests or ensure the distribution of constant dividends, as feasible, to the shareholders. Said assembly may allocate amounts from the net profit for social objectives that benefit the Company's staff, or to establish non-profit institutions, or to assist existing ones to serve the community.
2. The ordinary general assembly may, upon a recommendation by the Board of Directors, decide to use these reserves that the shareholders previously decided to set aside, including any reserves that were set aside in accordance with any regulatory requirements that preceded the date of adoption of these Bylaws for the benefit of the Company or the shareholders.
3. The Board of Directors may recommend to the ordinary general assembly the formation of optional reserves or additional financial allocations for the Company, and the general assembly decides, upon a recommendation by the Board of Directors, the amount of these reserves, their purposes and use.

Article 45: Distribution of Dividends

The general assembly shall, upon a recommendation by the Board of Directors, determine the percentage of the net profit to be distributed to the shareholders after deducting the reserves (if any), in accordance with what the regulations require in this regard, taking into account what is stated in these bylaws.

Article 46: Entitlement to Dividends and Interim Dividends

Shareholders shall be entitled to their share in dividends pursuant to a decision issued by the general assembly. The decision shall specify eligibility and distribution dates. Shareholders registered in the shareholders' register by the end of the eligibility date shall be eligible to receive dividends. The Company may distribute dividends to its shareholders on a semi-annual or quarterly basis after fulfilling the controls set by the relevant authorities pursuant to a delegation issued by the ordinary general assembly to the Board of Directors to distribute interim dividends.

Article 47: Distribution of Dividends allocated for preferred shares

1. Shall no dividends be distributed for any financial year; dividends for the following years may not be distributed till paying the percentage specified as stipulated in the Companies Law to preferred shares' holders for this year.
2. If the Company fails to pay holders of the preferred shares the specified percentage of net profits after deduction of reserves-if any-for three consecutive years, the Special Assembly of holders of preferred shares, held in accordance with the provisions of the Companies Law, may resolve to allow them to attend the Company's general assembly meetings and participate in voting until the Company is able to pay all profits allocated to holders of such Shares from all previous years. Each Preferred Share shall have one vote in the General Assembly, and the holder of a Preferred Share may, in this case, vote on all agenda items of the General Assembly without any exceptions

Article 48: Company's Losses

If the Company's losses amount half of the issued capital,, a the Board of Directors shall, within 60 sixty days from the date of its knowledge thereof, announce the losses and the recommendations relating thereto, and shall, within 180 one-hundred eighty days from said date, call for an meeting to consider the continuation of the company by taking measures necessary to resolve such losses or the dissolution of the company.

CHAPTER SEVEN: COMPANY TERMINATION AND LIQUIDATION

Article 49: Company Termination



The Company shall be terminated for any of the reasons stipulated in the provisions of the Companies Law, upon termination, the Company shall enter into liquidation in accordance with the provisions of the Companies Law. If the Company is terminated and its assets are not sufficient to pay its debts, or if it is distressed under the Bankruptcy Law, it shall petition the competent judicial authority to initiate any liquidation proceedings under the Bankruptcy Law.

Article 50: Derivative Action

1. The Company may initiate a derivative action against the Board members for any damage incurred by the Company resulting from the violation of the Companies Law or the Company's Bylaws or from a wrongful act, negligence, or omission in the performance of their duties. The decision to initiate the action and to designate a representative on behalf of the Company to pursue such action shall be made by the general assembly. If the Company is under liquidation, the liquidator shall initiate the action. If any liquidation proceedings are initiated against the Company under the Bankruptcy Law, the action shall be initiated by its legal representative.
2. A single shareholder, or more, representing 5 five percent of the Company's capital, may initiate a derivative action on behalf of the Company if such action is not initiated by the Company, provided the action serves the interests of the Company and is based on valid grounds, and the plaintiff is acting in good faith and is a shareholder in the Company at the time of initiating the action.
3. To initiate the action referred to in paragraph 2 of this Article, the Company's Board of Directors, shall be notified of the intent to initiate the action at least 14 fourteen days prior to the initiation date.
4. A shareholder may initiate a private right of action against the members of the Board of Directors if the wrongful act attributed thereto results in a damage personally affecting him.

CHAPTER EIGHT: THE CONCLUDING PROVISIONS

Article 51: The Concluding Provisions

1. The Company shall be subject to the regulations in force in the Kingdom of Saudi Arabia.
2. Any text in these Bylaws that contravenes the provisions of the Companies Law shall not be valid and the provisions contained in the Companies Law shall be applied to it. Absent of a specific provision in these Bylaws shall be subject to the provisions of the Companies Law and its implementing regulation.
3. The founders acknowledge the accuracy of the data and provisions included in these Bylaws and their conformity with the provisions of the Companies Law issued by Royal Decree (M/132) dated 01/12/1443H and its implementing regulations, and their compliance with all requirements and instructions issued by the Ministry of Commerce in accordance with the provisions of the Law. The founders bear full responsibility for all legal and financial consequences that may arise therefrom. Furthermore, the founders are aware of the Ministry's right to take the necessary legal measures in the event of any violation or conflict in the provisions of these Bylaws.

Article 52: Approval of the Bylaws

All shareholders have agreed to the Company's Bylaws, and undertake, together with the New Shareholders, to comply therewith.

Article 53: Publication

These Bylaws shall be deposited and published in accordance with the Companies Law and its regulations.