

To the Esteemed Shareholders of Saudi darb Investment Company

Subject: Audit Committee Report to the Shareholders on the Internal Control Environment of the Company

Introduction

Pursuant to Article (88) of the Corporate Governance Regulations issued by the Capital Market Authority, the Audit Committee is required to submit its report on the internal control of the Company, which shall be read at the Annual General Assembly Meeting. The Listing Rules issued by the Authority also require the inclusion of the following statements in the Company's Annual Board of Directors' Report:

1. That the accounting records have been prepared correctly .
2. That the internal control system has been established on sound foundations and implemented effectively .
3. That there is no material doubt regarding the Company's ability to continue its activity.

In addition, the Corporate Governance Regulations issued by the Capital Market Authority require that the Board of Directors' Report include a statement on the results of the annual review of the effectiveness of the Company's internal control procedures.

Formation of the Audit Committee:

Member's Name	Position	Membership Classification
Mr. Adel bin Mohammed Al-Osaimi	Chairman of the Committee	Independent
Dr. Abdulaziz bin Saleh bin Mohammed Al-Hammad	Committee Member	Non-Executive
Mr. Turki bin Abdulrahman bin Abdullah Al-Rashees	Committee Member	Independent

Summary of the Committee's Main Activities during the Year 2025

During the financial year 2025, the Audit Committee reviewed the information, explanations, and assurances provided by the Executive Management regarding the internal controls, the procedures for preparing the financial statements and reports, and risk management.

Accordingly, the Committee has no objection to submitting the following statements to the shareholders at the Annual General Assembly Meeting, in accordance with Article (88) of the Corporate Governance Regulations:

- The Board of Directors has formed the Audit Committee to support it in performing its responsibilities relating to the oversight of the preparation of the Company's financial reports, the evaluation of the adequacy and effectiveness of the internal audit activities, and the supervision of the control environment, financial matters, and risk management .
- The Internal Auditor, the External Auditor, and the Company's Compliance Department have carried out a number of audit, verification, and risk management assessment activities during the year 2025. These activities have provided a reasonable degree of assurance regarding the Company's ability to achieve its strategic objectives.

Opinion of the Committee

Following a comprehensive review of the information provided, the Audit Committee confirms the following:

- The internal control system in the Company has been established on sound foundations and is implemented effectively .
- There are no material observations that affect the integrity and reliability of the financial statements .
- There is no material doubt regarding the Company's ability to continue its activity as a going concern.

The Committee recommends the continued strengthening of the internal control systems and risk management to keep pace with developments and regulatory requirements.

In conclusion, the Audit Committee extends its sincere thanks and appreciation to the Board of Directors and the Executive Management for their continuous cooperation and support.

Audit Committee