



FUND OBJECTIVE

The Fund is a shariah compliant closed-ended real estate investment traded fund. Its objective is to provide periodic rental income to its unitholders by investing mainly in developed income generating properties.

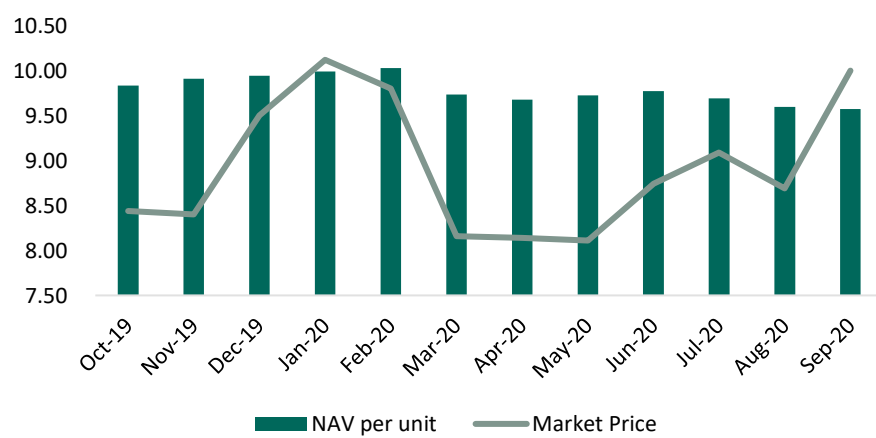
FUND FACTS

Fund Capital	SAR 1,880,000,000
Initial Unit Price	SAR 10.00
Inception Date	25-Dec-2017
Listing Date	8-Jan-2018
Risk Level	High
Fund Term	99 Years
Management Fees	1% per annum (of AUM after deducting fund expenses)
Custody Fees	0.025% per annum (of asset market value)
Other Fees and Expenses	Up to 1% per annum (of AUM)
Dividend Policy	To distribute at least 90% of the fund's net profit.
Distribution Frequency	Semi-annual
Valuation Frequency	Semi-annual
Shariah Compliant	Yes

FUND UPDATES

- The Fund has distributed H1 2020's dividends to its unitholders on 31 August 2020.
- Interim financial statements and valuation reports for the period ended in 30 June 2020 were published.

NAV vs MARKET PRICE



UNAUDITED INCOME STATEMENT

For the period from January to September 2020	Amount (SAR)
Direct Revenues	94,854,167
Direct Expenses*	(59,375,204)
Gross Profit	35,478,963
Fund Related Expenses	(15,478,066)
Operating Profit	20,000,897
Islamic Financing Charge	(9,176,242)
Provision for Zakat	(707,515)
Other Income	343,045
Net Profit	10,460,186

* Includes depreciation of around SAR 33.8 million

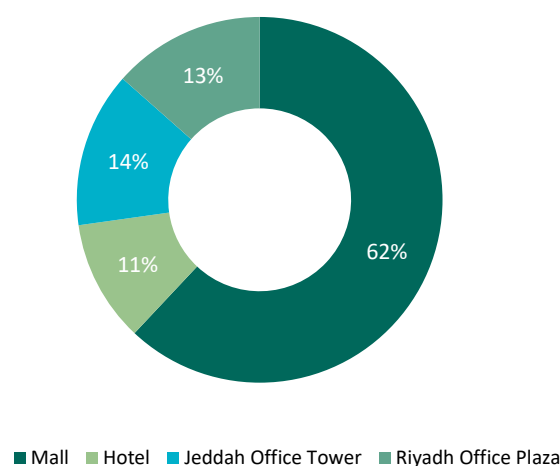
UNAUDITED BALANCE SHEET

As at 30 September 2020	Amount (SAR)
Current Assets	76,876,987
Non Current Assets	1,811,561,147
Total Assets	1,888,438,134
Current Liabilities	70,372,731
Non Current Liabilities	501,857,864
Total Liabilities	572,230,595
Net Assets Attributable to Unitholders	1,316,207,538
Fund Issued Units	137,500,000
NAV per unit (SAR)	9.6

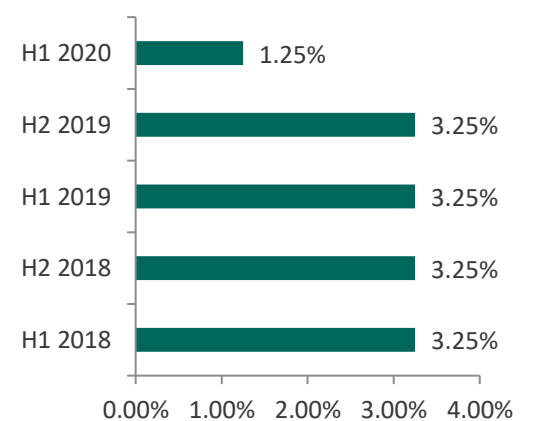
Total Expense Ratio* (including management fees)	0.8%
Unit Market Price**	10.0
Net Rental Income* to Market Capitalisation**	2.6%
Debt to AUM Ratio**	26.6%
Percentage of Debt Drawn down to Total Available Debt Facility	77.7%

* For the period from January to September 2020 ** As at 30 September 2020

PROPERTIES BREAKDOWN



DIVIDENDS HISTORY



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