

## FUND OBJECTIVES

The fund is a shariah compliant closed-ended real estate investment traded fund. Its objective is to provide periodic rental income to its unitholders by investing mainly in developed properties generating income, in addition to growth in the total value of its assets. The fund aims to provide semi-annual income to its unitholders by distributing at least 90% of the fund's net profit.

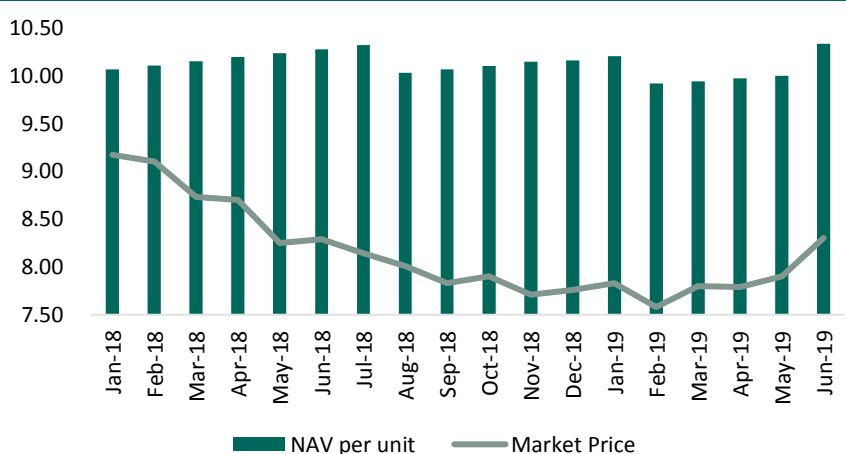
## FUND FACTS

|                                |   |
|--------------------------------|---|
| <b>Fund Size</b>               | SAR 1,375,000,000                                   |
| <b>Initial Unit Price</b>      | SAR 10.00   |
| <b>Inception Date</b>          | 25-Dec-17   |
| <b>Listing Date</b>            | 8-Jan-18  |
| <b>Risk Level</b>              | High  |
| <b>Fund Term</b>               | 99 Years  |
| <b>Management Fees</b>         | 1% per annum (of AUM after deducting fund expenses) |
| <b>Custodian Fees</b>          | 0.025% per annum (of asset market value)            |
| <b>Other Fees and Expenses</b> | Up to 1% per annum (of AUM)                         |
| <b>Fund Assets</b>             | AlAndalus Mall and Staybridge Suites                |
| <b>Dividend Policy</b>         | To distribute at least 90% of the fund's net profit |
| <b>Dividend Distribution</b>   | Semi-annual   |
| <b>Valuation Frequency</b>     | Semi-annual   |
| <b>Shariah Compliance</b>      | Approved<br>Shariah Board                           |

## FUND UPDATES

No material changes have taken place that affects the operations of the Fund

## NAV vs MARKET PRICE



## Disclaimers

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## UNAUDITED INCOME STATEMENT

| For the period from 1 January 2019 to 30 June 2019 | Amount (SAR)      |
|--|-------------------|
| Direct Revenue                                     | 69,057,454        |
| Direct Expenses*                                   | (33,050,296)      |
| <b>Gross Profit</b>                                | <b>36,007,158</b> |
| Fund Related Expenses                              | (8,399,572)       |
| <b>Operating Profit</b>                            | <b>27,607,586</b> |
| Other Income                                       | 471,507           |
| <b>Net Profit</b>                                  | <b>28,079,093</b> |

\* Includes depreciation of SAR 10,675,482

## UNAUDITED BALANCE SHEET

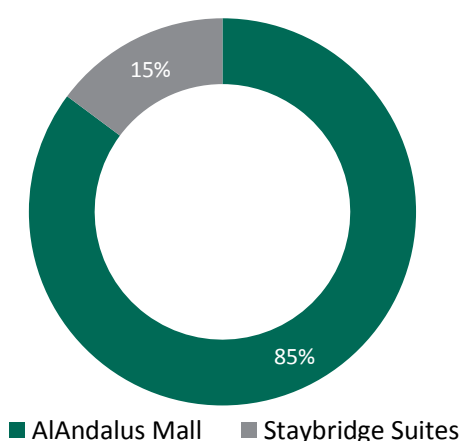
| As at 30 June 2019                            | Amount (SAR)         |
|---|----------------------|
| Current Assets                                | 86,532,056           |
| Non Current Assets                            | 1,333,673,357        |
| <b>Total Assets</b>                           | <b>1,420,205,413</b> |
| Current Liabilities                           | 39,866,443           |
| Non Current Liabilities                       | -                    |
| <b>Total Liabilities</b>                      | <b>39,866,443</b>    |
| <b>Net Assets Attributable to Unitholders</b> | <b>1,420,205,413</b> |
| Fund Issued Units                             | 137,500,000          |
| <b>NAV per unit (SAR)</b>                     | <b>10.33</b>         |

|  |       |
|--|-------|
| Total Expense Ratio* (including management fees) | 0.59% |
| Unit Market Price**                              | 8.30  |
| Net Rental Income* to Market Capitalisation**    | 3.16% |
| Debt to AUM Ratio**                              | 0.00% |

\* For the period from January to June 2019

\*\* As at 30 June 2019

## PROPERTY BREAKDOWN



## DIVIDEND HISTORY

