



Arab Sea Information System Co. announces to Invites its Shareholders to Attend the (First Meeting) Ordinary General Assembly Meeting through means of modern technology

Assembly meeting type	ordinary
Number of times the general assembly meeting is called	first meeting
Ad title	Arab Sea Information System Co. announces to Invites its Shareholders to Attend the (First Meeting) Ordinary General Assembly Meeting through means of modern technology
introduction	The Board of Directors of the Arab Sea Information Systems Company is pleased to invite the shareholders to attend the Ordinary General Assembly meeting (the first meeting) at the company's headquarters in Riyadh, through modern technology means using the Tadawulaty system through the link (www.tadawulaty.com.sa), which will be held on Monday, 29/12/ 1447 AH, corresponding 15/06/ 2026 AD, at 19:45 pm. Shareholders will discuss the following items
City and Location of the General Assembly's Meeting	Through modern technology means in the Company Head Quarter Riyadh City Al-Rayyan district using the Tadawulaty system.
URL for the Meeting Location	https://www.tadawulaty.com.sa
Date of the General Assembly's Meeting	29/12/ 1447 AH, corresponding 15/06/ 2026 AD
Time of the General Assembly's Meeting	19:45



<p>Attendance Eligibility</p>	<p>Shareholders who are registered in the issuers shareholders record at the Depository Center by the end of the trade session prior to the general assembly meeting and in accordance with the laws and regulations. The shareholder has the right to delegate whomever other than the board of directors. The right to register a name to attend the general assembly meeting ends at the time of convening the general assembly meeting. The attendees right to vote on the items of the assembly's agenda ends upon the end of screening the votes by the Screening Committee</p>
<p>Quorum for Convening the General Assembly's Meeting</p>	<p>The quorum for the Ordinary General Assembly is the presence of shareholders representing at least (25%) of the company's capital. If this quorum is not secured at the first meeting, a second meeting will be held within one hour of the expiry of the deadline set for the first meeting and shall be considered valid regardless of the number of shares represented therein.</p>
<p>General Assembly Meeting Agenda</p>	<ol style="list-style-type: none"> 1. Review and discuss the Board of Directors' Annual Report for the fiscal year ending December 31, 2025. (Attached) 2. Review and discuss the company's financial statements for the fiscal year ending December 31, 2025. (Attached) 3. Vote on the company's auditor's report for the fiscal year ending December 31, 2025, after discussion. (Attached) 4. Vote on the discharge of the Board of Directors from liability for the fiscal year ending December 31, 2025. 5. Vote on the disbursement of SAR 756507 as remuneration for the Board of Directors for the fiscal year ending December 31, 2025. 6. Vote on the appointment of the company's auditor from among the nominees, based on the recommendation of the Audit Committee, to examine, review, and audit the financial statements for the second, third, and full quarters of fiscal year 2026, and the first quarter of fiscal year 2027, and determine their fees. (Attached) 7. Voting on the Competing Business Policy and Standards (Attached)



Proxy Form	
E-Vote	Shareholders registered in the Tadawulaty services can vote remotely on the items of the assembly, starting from One in the morning on Thursday 25/12/1447 AH corresponding to 11/06/2026 AD, until the end of the time of the assembly, and registration and voting in the Tadawulati services will be available and free for all shareholders using the following link (www.tadawulaty.com.sa).
The shareholder's right to discuss topics on the general assembly's agenda, ask questions, and their right to vote.	Esteemed shareholders have the right to discuss the items listed on the agenda of the extraordinary General Assembly and to raise questions. Please note that voting through Tadawulaty services is available free of charge for all shareholders via the following link : (www.tadawulaty.com.sa)
Method of Communication	To answer your inquiries, please contact the IR Department by phone number 920000559 or 0114964444 Ext. 111 Or via email: IR@arabsea.com
Attached Documents	



Annual Audit Committee Report 2025





Messrs. Shareholders of Arab Sea Information Systems "Joint Stock Company "

Audit Committee Report of Financial Year 2025

The objectives of the audit committee are to assist the company's board of directors in carrying out its responsibilities in monitoring the integrity of the data contained in the company's financial statements and to ensure the effectiveness and efficiency of the internal control systems in order to achieve the company's objectives and protect the interests of shareholders with high efficiency and reasonable cost. Based on the decision of the company's Board of Directors, the Audit Committee was formed. September 17, 2023

Accordingly, the Auditing Committee shall present an annual report for its works during the fiscal year 2025, all inquiries of shareholders will be answered after reading this report.

Composition of the audit committee:

The Audit Committee was formed by the Board of Directors, and the current session began on September 17, 2023. Its duration is three years and consists of the following independent members:

1. Ahmed Siraj Khogeer (member of the Board of Directors and Chairman of the audit Committee)
2. Ahmed Suleiman Al-Jasser (Member of the Board of Directors and Committee Member)
3. Nasser Abdullah Al-Awfi (Audit Committee Member)
4. Khaled Abdulaziz Al-Hoshan (Audit Committee Member)

The members of the committee have no relationship that may contradict their independence. The applicable regulations and laws shall be complied with to assess the independence of members at the extent of our knowledge. Audit Committee held 7 meetings within 2025, through which the initial and annual financial statements are discussed, as well as the internal and external auditing works, in light of the financial





statements and the information submitted by the Executive management and external auditor, accordingly the auditing committee has performed the following action:

- Study the presentations of the accounting auditors by approved external offices, and provide recommendations to appoint independent external accounting auditors.
- Study initial and annual financial statements of the company before previewing thereof to the board of directors and give their opinions in its respect and recommend therewith to ensure its integrity, just, and transparency.
- Give the technical opinion about whether the report of the board of directors and the financial statements of the company are fair, balanced, and well understood. It shall also include the information that enables the shareholders to assess the financial position of the company and its performance.
- Study any important or unfamiliar issues in the financial statement.
- Search accurately in any issues invoked by the financial director of the company or any person who undertakes his duties, or the accounting auditor.
- Study the accounting estimates in the essential issues provided in the financial statements.
- Study the accounting policies applicable as per the nature of its work and give its opinion and recommend the board of directors in its respect.
- Control and supervise the performance and activities of the internal auditing department in the company, to verify the availability of the required resources and its efficiency in performing the assigned works and duties.
- Investigate the internal auditing reports and follow up the implementation of the corrective procedures of the remarks provided therein and notify the board of directors with the essential remarks if any.
- Review and approve the internal auditing annual plan.
- Verify the independence of the internal auditing department, the extent of efficiency of the auditing works, in appropriate with the relevant standards.
- Review the work plan of the external auditing and works, and ensure that no technical or administrative works, which are beyond the scope of auditing works, are provided, as well as giving their opinions in this respect.
- Ensure the independence, objectiveness, and fairness of the external auditing and the efficiency of the auditing works.
- Answer the inquiries of the external auditor of the company.
- Study the external auditing report and its remarks on the financial statement.
- Present any issues, the board of directors think necessary and recommend the procedures that shall be taken.





Auditing Committee's Opinion

During its meetings, the Committee reviewed the periodic reports of the internal audit. It also met with the external auditor and reviewed the reports issued by him.

It also conducted reviews to provide reasonable assurance of the efficiency and effectiveness of risk management, governance, and internal control processes.

The committee periodically followed up on the efforts of the executive management to ensure that the observations that were discovered were addressed and that controls were put in place to limit their impact on the internal and financial control system and risk management. Based on the periodic Reports submitted to the Audit Committee during the fiscal year ending on 31/12/2025 AD by the Internal Audit Department and the reports of the External Auditor, the Audit Committee did not find any fundamental observations or gaps in the company's internal control, financial, and risk management systems that would affect the integrity and fairness of the financial statement

There is also no conflict between the recommendations and decisions of the Audit Committee with the Board of Directors

Chairman of Audit Committee

Dr. Ahmed Khogeer





Audit Committee's recommendation

A Recommendation from the Audit committee of Arab Sea Information Systems company regarding the appointment of Auditor for company's auditor for Q2, Q3, the annual of 2026, and Q1 of 2027.

Audit committee of Arab Sea Information Systems, after reviewing its works controls, and certified authorities, has invited a number of auditing firms to submit their proposals for auditing and examining the company's financial statement for Q2, Q3, the annual of 2025, and Q1 of 2026

And by reviewing the received proposals and evaluating the applying firms, the Audit Committee based on Article (78) Paragraph (4) of the Corporate Governance Regulations recommends selecting one of the firms listed below to audit and examine the company's financial statements for Q2, Q3, the annual of 2026, and Q1 of 2027

The following firms are:

Serial	Auditing Firm	Price
1.	RSM Allied Accountants Professional Services Company	630,000 Saudi Riyals
2.	Sultan Ahmed Alshubaily Certified Public Accountant co	620,000 Saudi Riyals

*Note: The above prices do not include value added tax

Member

Mr.Ahmad Aljasser

Member

Mr. Nasser ALAwfi

Member

Mr. Khaled Alhoshan

chairman of Audit Committee

Dr.Ahmed Khogeer

