

Amendment company's articles of association

- 1- Amendment of Article (7) of the company's articles of association relating to capital

Table of amendments to the Articles of Association of the Red Sea International Company	
Article after modification	Article before modification
<p><u>Article (7) relating to capital</u></p> <p>The Capital of the Company shall be Saudi Riyal three hundred and two million three hundred and forty-four thousand (302,344,000) divided into thirty million two hundred and thirty-four thousand and four hundred (30,234,400) nominal shares of equal value. The nominal value of each share shall be Saudi Riyal (10) Ten, all being regular nominal shares.</p>	<p><u>Article (7) relating to capital</u></p> <p>The Capital of the Company shall be Saudi Riyal Six Hundred Million (600,000,000) divided into Sixty Million (60,000,000) nominal shares of equal value. The nominal value of each share shall be Saudi Riyal (10) Ten, all being regular nominal shares.</p>

2- Amendment of Article (8) of the company's articles of association related to subscription for shares

Table of amendments to the Articles of Association of the Red Sea International Company	
Article after modification	Article before modification
<p><u>Article (8) relating to Shares Subscription:</u></p> <p>The Shareholders have subscribed in the whole Capital Shares of the Company.</p>	<p><u>Article (8) relating to Shares Subscription:</u></p> <p>The Shareholders have subscribed in the whole Capital Shares of the Company at Saudi Riyal Six Hundred Million (600,000,000) and have paid up the value thereof in full.</p>