

Article No. 5	Before Amendment According to the Current Articles	After the Proposed Amendment
Article 5 "Term of the Company"	The term of the Company shall be (99) years commencing from the date of its registration in the Commercial Register, and this term may always be extended by a resolution issued by the Extraordinary General Assembly at least one year prior to its expiry.	The term of the Company shall be indefinite.

Article No. 8	Before Amendment According to the Current Articles	After the Proposed Amendment
Article 8 "Participation and Ownership in Companies"	Subject to compliance with the Companies Law and its implementing regulations, the Company may have an interest in, establish, solely or with others, one or more companies, or participate in any manner with entities or companies that carry on activities similar to its own, or activities that constitute an extension of its activities, are ancillary thereto, or supportive thereof, including in the fields of maintenance, operation, and transportation that may assist it in achieving its purpose. The Company may own shares or quotas in such companies and may merge, merge into, or acquire them. It may also have an interest in or participate in any manner with other companies, provided that such participation shall not exceed the value of	Subject to compliance with the Companies Law and its implementing regulations, the Company may have an interest in, establish, solely or with others, one or more companies, or participate in any manner with entities or companies that carry on activities similar to its own, or activities that constitute an extension of its activities, are ancillary thereto, or supportive thereof, including in the fields of maintenance, operation, and transportation that may assist it in achieving its purpose. The Company may own shares or quotas in such companies and may merge, merge into, or acquire them. It may also have an interest in or participate in any manner with other companies.

	its reserves, with notification to the Ordinary General Assembly at its first meeting.	
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Article No. 9	Before Amendment According to the Current Articles	After the Proposed Amendment
Article 9 "The Company's purchase of its own shares"	The Company may purchase or pledge its ordinary or preferred shares. The Company may also purchase its shares for allocation to the Company's employees under an employee share scheme, in accordance with the applicable regulatory requirements. Shares acquired by the Company shall not carry voting rights in shareholders' meetings.	The Company may purchase or pledge its shares. The Company may also purchase its shares for allocation to the Company's employees under an employee share scheme, in accordance with the applicable regulatory requirements. Shares acquired by the Company shall not carry voting rights in shareholders' meetings.

Article No. 15	Before Amendment According to the Current Articles	After the Proposed Amendment
Article 15 "Management of the Company"	<p>(a) The management of the Company shall be vested in a Board of Directors consisting of seven (7) members, provided that they are natural persons elected by the Ordinary General Assembly of shareholders for a term not exceeding four (4) years.</p> <p>(b) The Board of Directors shall conduct its business as follows: The Board shall convene at the invitation of its Chairman or Vice-Chairman at least four (4) times per year. The notice of meeting shall be in writing and may be</p>	<p>(a) The management of the Company shall be vested in a Board of Directors consisting of <b>eight (8) members</b>, provided that they are natural persons elected by the Ordinary General Assembly of shareholders for a term not exceeding four (4) years.</p> <p>(b) The Board of Directors shall conduct its business as follows: <b>The Board shall convene at the invitation of its Chairman or Vice-Chairman at least four (4) times per year. The notice of meeting shall be in writing and may be</b></p>

	<p>delivered by hand, sent by mail, fax, or email. The Chairman shall be required to call for a meeting whenever so requested in writing by any Board member to discuss one or more matters. The Board may also convene outside the Company's head office if circumstances require, provided that all Board members approve, and meetings may be held using modern technological means.</p> <p>The quorum for a valid meeting shall be the attendance of 50% of the Board members.</p> <p>The quorum for passing resolutions shall be the approval of 51% of the members. Board members may appoint representatives to attend meetings on their behalf.</p>	<p>delivered by hand, sent by mail, fax, or email. The Chairman shall be required to call a meeting whenever so requested in writing by any Board member to discuss one or more matters. Meetings shall be held at the Company's head office; however, the Board may convene outside the head office if circumstances require, provided that all Board members approve, and meetings may be held using modern technological means.</p> <p>The quorum for a valid meeting shall be the attendance of 50% of the Board members.</p> <p>The quorum for adopting resolutions shall be the approval of 51% of the members. A Board member may not delegate another person to attend meetings or vote on his behalf. By way of exception, a Board member may delegate another Board member, provided that the proxying member shall not hold more than one proxy in the same meeting.</p>
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Article No. 16	Before Amendment According to the Current Articles	After the Proposed Amendment
Article 16 "Termination or Expiry of Board Membership"	1. Membership of the Board shall terminate upon the expiry of its term or upon the expiration of the member's eligibility in accordance with any applicable laws or	1. Membership of the Board shall terminate upon the expiry of its term or upon the expiration of the member's eligibility in accordance with any applicable laws or

	<p>regulations in the Kingdom. The General Assembly may, upon the recommendation of the Board of Directors, terminate the membership of any member who fails to attend three consecutive meetings or five non-consecutive meetings during their term without a legitimate excuse accepted by the Board. The Ordinary General Assembly may also, at any time, dismiss all or some members of the Board of Directors, and in such case the Ordinary General Assembly shall elect a new Board of Directors or appoint replacements for the dismissed members, as the case may be, in accordance with the provisions of the Companies Law.</p> <p>A Board member may resign by submitting a written notice addressed to the Chairman of the Board, provided that such resignation is made at an appropriate time; otherwise, the member shall be liable to the Company for any damages resulting from the resignation. If the Chairman of the Board resigns, the notice shall be addressed to the remaining Board members and the Board Secretary. In both cases, the resignation shall take effect from the date specified in the notice.</p>	<p>regulations in the Kingdom. The General Assembly may, upon the recommendation of the Board of Directors, terminate the membership of any member who fails to attend three consecutive meetings or five non-consecutive meetings during their term without a legitimate excuse accepted by the Board. The Ordinary General Assembly may also, at any time, dismiss all or some members of the Board of Directors, and in such case the Ordinary General Assembly shall elect a new Board of Directors or appoint replacements for the dismissed members, as the case may be, in accordance with the provisions of the Companies Law.</p>
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Article No. 17	Before Amendment According to the Current Articles	After the Proposed Amendment
<p>Article 17 “Expiry of the Term of the Board of Directors, Resignation of Its Members, or Vacancy of Membership”</p>	<ol style="list-style-type: none"> <li>1. The Board of Directors shall, prior to the expiry of its term, invite the Ordinary General Assembly to convene for the election of a new Board of Directors for a new term. If the election cannot be conducted and the term of the current Board expires, its members shall continue to perform their duties until a new Board of Directors is elected, provided that the period of continuation of the expired Board members does not exceed the period specified in the Executive Regulations of the Companies Law.</li> <li>2. If the Chairman and members of the Board of Directors resign, they shall be required to invite the Ordinary General Assembly to convene for the election of a new Board of Directors. The resignation shall not take effect until the election of the new Board, provided that the continuation period of the Board does not exceed the period specified in the Executive Regulations of the Companies Law.</li> <li>3. A Board member may resign from membership by submitting a written notice addressed to the Chairman of the Board. If the Chairman of the Board resigns, the notice shall be</li> </ol>	<ol style="list-style-type: none"> <li>1. The Board of Directors shall, prior to the expiry of its term, invite the Ordinary General Assembly to convene for the election of a new Board of Directors for a new term. If the election cannot be conducted and the term of the current Board expires, its members shall continue to perform their duties until a new Board of Directors is elected, provided that the period of continuation of the expired Board members does not exceed the period specified in the Executive Regulations of the Companies Law.</li> <li>2. If the Chairman and members of the Board of Directors resign, they shall be required to invite the Ordinary General Assembly to convene for the election of a new Board of Directors. The resignation shall not take effect until the election of the new Board, provided that the continuation period of the Board does not exceed the period specified in the Executive Regulations of the Companies Law.</li> <li>3. A Board member may resign from membership by submitting a written notice addressed to the Chairman of the Board. If the Chairman of the Board resigns, the notice shall be</li> </ol>

	<p>addressed to the remaining Board members and the Board Secretary. In both cases, the resignation shall be effective from the date specified in the notice.</p> <p>4. If the position of a Board member becomes vacant due to death or resignation, and such vacancy does not result in a breach of the conditions necessary for the validity of Board meetings due to the number of members falling below the minimum, the Board may appoint a temporary replacement who possesses the required expertise and competence, provided that the Commercial Register and the Capital Market Authority are notified within fifteen (15) days from the date of appointment. The appointment shall be presented to the Ordinary General Assembly at its first meeting, and the appointed member shall complete the term of his predecessor.</p> <p>5. If the conditions necessary for the validity of Board meetings are not met due to the number of members falling below the minimum prescribed in the Companies Law or in these Articles, the remaining members shall call for the Ordinary General Assembly to convene within sixty (60) days to</p>	<p>addressed to the remaining Board members and the Board Secretary. In both cases, the resignation shall be effective from the date specified in the notice.</p> <p>4. If the position of a Board member becomes vacant due to death or resignation, and such vacancy does not result in a breach of the conditions necessary for the validity of Board meetings due to the number of members falling below the minimum, the Board may appoint a temporary replacement who possesses the required expertise and competence, provided that the Commercial Register and the Capital Market Authority are notified within fifteen (15) days from the date of appointment. The appointment shall be presented to the Ordinary General Assembly at its first meeting, and the appointed member shall complete the term of his predecessor.</p> <p>5. If the conditions necessary for the validity of Board meetings are not met due to the number of members falling below the minimum prescribed in the Companies Law or in these Articles, the remaining members shall call for the Ordinary General Assembly to convene within sixty</p>
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	<p>elect the required number of members.</p>	<p>(60) days to elect the required number of members.</p> <p>In the event that a new Board of Directors is not elected or the required number of Board members is not completed in accordance with paragraphs (1), (2), and (5) of this Article, any interested party may request the competent judicial authority to appoint, from among persons of expertise and specialization and in the number it deems appropriate, those who shall supervise the management of the Company and call the General Assembly to convene within ninety (90) days to elect a new Board of Directors or complete the required number of members, as the case may be, or to request the dissolution of the Company.</p>
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Article No. 22	Before Amendment According to the Current Articles	After the Proposed Amendment
Article 22 “Powers of the Board of Directors”	<p>Subject to the competencies vested in the General Assembly, the Board of Directors shall have the broadest powers and authorities to manage the Company, supervise its business and assets, and conduct its affairs inside and outside the Kingdom. The members of the Board shall be deemed agents of the Company and its shareholders.</p>	<p>Subject to the competencies vested in the General Assembly, the Board of Directors shall have the broadest powers and authorities to manage the Company, supervise its business and assets, and conduct its affairs inside and outside the Kingdom. The members of the Board shall be deemed agents of the Company and its shareholders.</p>

	<p>The Board shall have the authority to appoint and dismiss employees and workers, apply for visas, recruit foreign labor, conclude contracts with them, determine their salaries, issue residence permits, transfer sponsorships, and waive or accept such transfers.</p> <p>The Board shall have the right to dispose of the Company’s assets, properties, and real estate, including the rights to purchase, accept purchase, pay the price, mortgage, release mortgages, sell, transfer ownership, collect proceeds, deliver the sold assets, receive title deeds, and request replacement of lost deeds. The Board shall obtain the approval of the General Assembly when disposing of assets whose value exceeds fifty percent (50%) of the Company’s total assets, whether through a single transaction or multiple transactions. In such case, the transaction resulting in exceeding the fifty percent threshold shall be the one requiring General Assembly approval. This percentage shall be calculated from the date of the first transaction conducted during the preceding twelve (12) months. The Board meeting minutes shall include the justification for any decision to dispose of the Company’s assets and properties, taking into account the following conditions:</p>	<p>The Board shall have the authority to appoint and dismiss employees and workers, apply for visas, recruit foreign labor, conclude contracts with them, determine their salaries, issue residence permits, transfer sponsorships, and waive or accept such transfers.</p> <p>The Board shall have the right to dispose of the Company’s assets, properties, and real estate, including the rights to purchase, accept purchase, pay the price, mortgage, release mortgages, sell, transfer ownership, collect proceeds, deliver the sold assets, receive title deeds, and request replacement of lost deeds. The Board shall obtain the approval of the General Assembly when disposing of assets whose value exceeds fifty percent (50%) of the Company’s total assets, whether through a single transaction or multiple transactions. In such case, the transaction resulting in exceeding the fifty percent threshold shall be the one requiring General Assembly approval. This percentage shall be calculated from the date of the first transaction conducted during the preceding twelve (12) months.</p> <p>The Board meeting minutes shall include the justification for any decision to dispose of the Company’s assets and</p>
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	<ol style="list-style-type: none"> <li>1. The Board shall specify the reasons and justifications for the sale in its resolution.</li> <li>2. The sale shall be at a fair market value.</li> <li>3. The sale shall be immediate, except in cases deemed appropriate by the Board, provided sufficient guarantees are in place.</li> <li>4. Such disposal shall not result in the suspension of any of the Company's activities or impose additional obligations on the Company.</li> </ol> <p>The Board of Directors may also enter into loans with governmental financing funds and institutions regardless of their term, as well as commercial loans whose terms do not exceed the remaining duration of the Company, subject to the following conditions for loans exceeding three (3) years:</p> <ol style="list-style-type: none"> <li>1. The Board shall specify in its resolution the purposes of the loan and the repayment method.</li> <li>2. The terms of the loan and its securities must not prejudice the Company, its shareholders, or the general guarantees of creditors.</li> <li>3. The total amount of loans that the Board may conclude in any single</li> </ol>	<p>properties, taking into account the following conditions:</p> <ol style="list-style-type: none"> <li>1. The Board shall specify the reasons and justifications for the sale in its resolution.</li> <li>2. The sale shall be at a fair market value.</li> <li>3. The sale shall be immediate, except in cases deemed appropriate by the Board, provided sufficient guarantees are in place.</li> <li>4. Such disposal shall not result in the suspension of any of the Company's activities or impose additional obligations on the Company.</li> </ol> <p>The Board of Directors may also enter into loans with governmental financing funds and institutions regardless of their term, as well as commercial loans whose terms do not exceed <b>twenty-five (25) years</b>, subject to the following conditions for loans exceeding three (3) years:</p> <ol style="list-style-type: none"> <li>1. The Board shall specify in its resolution the purposes of the loan and the repayment method.</li> <li>2. The terms of the loan and its securities must not prejudice the Company, its shareholders, or the general guarantees of creditors.</li> </ol>
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	<p>financial year shall not exceed seventy-five percent (75%) of the Company's capital.</p> <p>The Board may delegate or authorize, within its powers, one or more of its members or third parties to undertake a specific act, transaction, or assignment, and may revoke such delegation or authorization in whole or in part.</p> <p>The Board shall also have the right, in cases it deems appropriate, to discharge the Company's debtors from their obligations in a manner that serves the Company's interest, provided that the Board minutes include the reasons for its decision and subject to the following conditions:</p> <ol style="list-style-type: none"> <li>1. The discharge shall be granted at least one (1) year after the creation of the debt.</li> <li>2. The discharge is a right of the Board and may not be delegated.</li> </ol>	<p>3. The total amount of loans that the Board may conclude in any single financial year shall not exceed seventy-five percent (75%) of the Company's capital.</p> <p>The Board may delegate or authorize, within its powers, one or more of its members or third parties to undertake a specific act, transaction, or assignment, and may revoke such delegation or authorization in whole or in part.</p> <p>The Board shall also have the right, in cases it deems appropriate, to discharge the Company's debtors from their obligations in a manner that serves the Company's interest, provided that the Board minutes include the reasons for its decision and subject to the following conditions:</p> <ol style="list-style-type: none"> <li>1. The discharge shall be granted at least one (1) year after the creation of the debt.</li> <li>2. The discharge is a right of the Board and may not be delegated.</li> </ol>
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