

Date: 30 April 2024

To: Esteemed Chairman and Members of the Board of Directors of Alkhorayef Water and Power Technologies Company,

Greetings,

Subject: Audit Committee Recommendation to Appoint the Company's Auditor for Fiscal Year 2024 and First Quarter of 2025

The Committee was provided with the proposals submitted by external audit firms. The management indicated that several firms were contacted, and the Company received two proposals, including a proposal from KPMG as the Company's external auditor, as follows:

S. N.	Audit Firm	Fees in Saudi Riyals
1	(KPMG Profession Services)	1.044.000
2	Al-Saleh, Al-Zoman and Al-Fahad (AZ)	675.000

The Audit Committee recommends KPMG's proposal for statutory audit to be selected as the external auditor for the Company's 2024 accounts and the first quarter of the 2025 fiscal year.

regards,

Audit Committee Members: